



“गरिबी निवारणमा तपाईंको परिश्रम, हाम्रो साथ”

गणपति लघुवित्त वित्तीय संस्था लि.

(नेपाल राष्ट्र बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त संस्था)

नवौं वार्षिक प्रतिवेदन

आ.व. २०८१/०८२

सञ्चालक समिति



शिल्पा प्रधानाङ्ग

अध्यक्ष

(प्रतिनिधि- गुहेश्वरी मर्चेन्ट बैकिङ एण्ड फाइनेन्स लि.)



निरजा शर्मा (सापकोटा)

सञ्चालक

(प्रतिनिधि- संस्थापक शेयरधनी)



भुपेन्द्र प्रसाद जोन्हे

सञ्चालक

(प्रतिनिधि- सर्वसाधारण शेयरधनी)



तुलसा खरेल

सञ्चालक

(प्रतिनिधि- सर्वसाधारण शेयरधनी)



किरण विष्ट

सञ्चालक

(स्वतन्त्र संचालक)



विष्णु प्रसाद ढकाल

प्रमुख कार्यकारी अधिकृत
कम्पनी सचिव

एफ.सि.ए. युद्धराज ओली

प्रोपाइटर

पि.वाई.सि एण्ड एसोसिएट्स

चार्टर्ड एकाउन्टेन्ट्स



प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने निवेदन फारम

श्री संचालक समिति
गणपति लघुवित्त वित्तीय संस्था लि.
शुक्लागण्डकी नगरपालिका-४, दुलेगौडा, तनहुँ

महाशय,

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

..... जिल्ला म.न.पा./उ.म.न.पा/न.पा./गा.पा. वडा नं.
..... बस्ने म/हामी ले त्यस कम्पनीको
शेयरधनीको हैसियतले २०८२ साल चैत्र १३ गते शुक्रबारका दिन हुने नवौं वार्षिक साधारण सभामा स्वयंम् उपस्थित भई
छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिने तथा मतदान गर्नका लागि
जिल्ला..... म.न.पा./उ.म.न.पा/न.पा./गा.पा. वडा नं. बस्ने त्यस कम्पनीका शेयरधनी
श्री हितग्राही खाता नं. परिचयपत्र नं.
लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरि पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको :

निवेदक :

हस्ताक्षरको नमुना :

दस्तखत :

नाम :

ठेगाना :

शेयरधनी प्रमाणपत्र नं. :

शेयरधनी प्रमाणपत्र नं. :

हितग्राहि (डिम्याट) खाता नं. :

हितग्राहि (डिम्याट) खाता नं.

शेयरधनी (क्रम संख्या) नं. :

शेयर संख्या :

मिति :

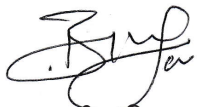
कित्ता नं. : देखि सम्म

द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा ७२ घण्टा अगावै संस्थाको रजिष्टर्ड कार्यालयमा पेश गरी सक्नु पर्ने छ । एक भन्दा बढी प्रतिनिधिको (प्रोक्सी) नाम उल्लेख गरेमा प्रतिनिधि फारम रद्द गरिने छ ।

प्रवेश-पत्र

- १) शेयरधनीको नाम :
- २) ठेगाना :
- ३) शेयरधनी (क्रम संख्या) नं. :
- ४) शेयर संख्या :
- ५) हितग्राहि (डिम्याट) खाता नं :
- ६) शेयरधनीको दस्तखत :

यो प्रवेशपत्र साधारण सभामा भाग लिन आउँदा पेश गर्नुपर्ने छ ।


कम्पनी सचिव
विष्णु प्रसाद ढकाल



गणपति लघुवित्त वित्तीय संस्था लि.

दुलेगौडा, तनहुँ

नवौं वार्षिक साधारण सभा सम्बन्धी सूचना

आदरणीय शेयरधनी महानुभावहरू,

यस वित्तीय संस्थाको सञ्चालक समितिको मिति २०८२/११/१५ गते शुक्रबारका दिन बसेको १४० औं बैठकको निर्णयअनुसार वित्तीय संस्थाको नवौं वार्षिक साधारण सभा निम्न विषयहरूमा छलफल गर्न देहाय अनुसारको मिति, स्थान र समयमा बस्ने भएकाले शेयरधनी महानुभावहरूको जानकारीका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा बस्ने मिति, समय र स्थान

मिति : २०८२ साल चैत्र १३ गते शुक्रबार ।

समय : बिहानको ११.३० बजे

स्थान : होटल डेब्रेक, पोखरा- ३१, बेगनास कास्की ।

छलफलका विषयहरू :

क सामान्य प्रस्तावहरू

१. सञ्चालक समितिका अध्यक्षज्यूले पेश गर्नु भएको वार्षिक प्रतिवेदन पारित गर्ने ।
२. २०८२ साल असार मसान्तसम्मको लेखापरीक्षकको प्रतिवेदन र वासलात सहित आ.व. २०८१/२०८२ को नाफा-नोकसान हिसाब, नगद प्रवाह विवरण, तथा सम्बन्धित अनुसूचीहरू पारित गर्ने ।
३. आ.व. २०८२/२०८३ को कारोवारको लेखापरीक्षण गर्नका लागि लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने । (हाल बहालवाला लेखापरीक्षक श्री पि.वाई.सि. एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्स पुनः नियुक्तिका लागि योग्य हुनुहुन्छ) ।
४. संस्थापक शेयरधनीहरूका तर्फबाट प्रतिनिधित्व गर्ने ३ (तिन) जना संचालकहरूको निर्वाचन गर्ने ।

ख विशेष प्रस्तावहरू

१. संस्थाले एक वा एक भन्दा बढी उपयुक्त लघुवित्त संस्थाहरू गाभ्ने/गाभिने तथा प्राप्त गर्ने प्रयोजनका लागि उपयुक्त संस्थाहरू पहिचान गर्ने, समझदारीपत्रमा हस्ताक्षर गर्ने, नेपाल राष्ट्र बैंकबाट स्वीकृति लिने, सम्पत्ति तथा दायित्वहरूको मूल्याङ्कन गर्न परामर्शदाता, मूल्याङ्कनकर्ता, लेखापरीक्षक नियुक्त गर्ने, र सम्बन्धित कार्यका लागि सञ्चालक समितिलाई अख्तियारी दिने प्रस्ताव ।

ग. विविध

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव



साधारण सभा सम्बन्धी जानकारी

१. यस नवौं वार्षिक साधारण सभा प्रयोजनका लागि कम्पनीको शेयरधनी शेयर दाखिला/खारेज मिति २०८२/१२/०३ गते बन्द रहनेछ । साथै, शेयरधनी दर्ता पुस्तिका बन्द भएको मिति २०८२/१२/०३ को अघिल्लो दिन, मिति २०८२/१२/०२ सम्म नेपाल स्टक एक्सचेन्ज लिमिटेडबाट कारोबार भई हितग्राही खातामा कायम भएका शेयरधनीहरूले मात्र सो सभामा भाग लिन र मतदान गर्न योग्य हुनेछन् ।
२. वार्षिक साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले आफ्नो परिचय खुल्ने प्रमाणपत्र वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनु हुन अनुरोध छ ।
३. शेयरधनी महानुभावहरूले उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका बिहान ९:३० बजे नै खुला गरिनेछ ।
४. साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले तोकिएको ढाँचामा कम्पनीको शेयरधनीलाई मात्र प्रतिनिधि (प्रोक्सी) नियुक्त गर्न सक्नेछन् । यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरेको निवेदन मिति २०८२/१२/११ गते बिहानको ११:३० बजे (अर्थात् सभा सुरु हुनु भन्दा कम्तिमा ४८ घण्टा अगावै) कम्पनीको रजिस्टर्ड कार्यालय, दुलेगाँडा, तनहुँमा दर्ता गराई सक्नु पर्नेछ । प्रतिनिधि (प्रोक्सी) दर्ता सम्बन्धमा कम्पनीले उपलब्ध गराएको प्रोक्सी फारममा तोकिए बमोजिमको प्रमाणीकरण गरी सक्कलै प्रोक्सी प्राप्त हुनु पर्नेछ । यस सम्बन्धमा फोटोकपी, फ्याक्स वा इमेलबाट प्राप्त हुने कुनै पनि प्रोक्सी फारम मान्य हुने छैन ।
५. प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेको अवस्थामा, नियुक्त प्रतिनिधि (प्रोक्सी) ले उपस्थिति पुस्तिकामा दस्तखत नगरेको अवस्था एवं सभाको कामकारवाही सुरु हुनु भन्दा अगावै शेयरधनी आफैँ सभामा उपस्थिति भई उपस्थिति पुस्तिकामा दस्तखत गरेमा, प्रतिनिधि (प्रोक्सी) स्वतः रद्द भएको मानिनेछ । तर, एक पटक तोकिएको प्रतिनिधि (प्रोक्सी) लाई बदर गरी अर्को प्रतिनिधि (प्रोक्सी) नियुक्त गर्नु परेमा, सोको लिखित निवेदन सहित नयाँ प्रतिनिधि (प्रोक्सी) को प्रमाणित प्रोक्सी फारम मिति २०८२/१२/११ गते बिहानको ११:३० बजे भित्र कम्पनीको केन्द्रीय कार्यालयमा दर्ता भइसक्नु पर्नेछ । अन्यथा, पहिलो नियुक्त प्रतिनिधि (प्रोक्सी) लाई नै मान्यता दिइनेछ ।
६. कुनै शेयरधनीले प्रतिनिधि (प्रोक्सी) नियुक्त गर्दा आफ्नो नाममा रहेको सम्पूर्ण साधारण शेयरको प्रतिनिधि (प्रोक्सी) एकजनालाई मात्र तोकनु पर्नेछ । एक प्रतिनिधि (प्रोक्सी) फारममा एकभन्दा बढी व्यक्तिलाई प्रतिनिधि (प्रोक्सी) नियुक्त गरिएमा, त्यस्तो नियुक्ति बदर हुनेछ । एक शेयरधनीले एकभन्दा बढी प्रतिनिधि (प्रोक्सी) फारम मार्फत् एकभन्दा बढी प्रतिनिधि (प्रोक्सी) नियुक्त गरेमा, कम्पनीमा पहिले दर्ता भएको प्रतिनिधि (प्रोक्सी) लाई मात्र मान्यता दिइनेछ । संगठित संस्था शेयरधनीको हकमा, संस्थाले तोकी खटाएको वा मनोनीत गरेको प्रतिनिधिले साधारण सभामा भाग लिन तथा मतदान गर्न पाउनेछन् ।
७. नाबालक वा विक्षिप्त शेयरधनीको हकमा कम्पनीको शेयरधनी दर्ता पुस्तिकामा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले मात्र साधारण सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) तोकन सक्नेछन् । संयुक्त रूपमा साधारण शेयर लिने शेयरधनीहरूको हकमा, त्यस्ता शेयरधनीहरू मध्येबाट सर्वसम्मत रूपमा मनोनित प्रतिनिधिले वा सो बमोजिम कुनै प्रतिनिधि नियुक्त नभएमा, शेयरधनीहरूको दर्ता किताबमा पहिले नाम उल्लेख भएको शेयरधनीले मात्र साधारण सभामा भाग लिन पाउनेछन् ।
८. शेयरधनीहरूबाट उठेका प्रश्न, जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा सञ्चालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिनेछन् ।
९. विविध विषय अन्तर्गत कुनै शेयरधनी महानुभावलाई कम्पनी सम्बन्धमा कुनै जिज्ञासा भएमा, त्यस्तो व्यहोरा लिखित रूपमा सभा हुनु भन्दा कम्तिमा ७ दिन अगावै कम्पनीको केन्द्रीय कार्यालयमा पठाउन अनुरोध गरिन्छ । तर, यसलाई छलफल र पारित हुने प्रस्तावको रूपमा समावेश गरिने छैन ।
१०. शेयरधनी महानुभावहरूले सभा स्थलमा आउँदा छाता, भोला वा अन्य कुनै वस्तु नलिई आउनु हुन अनुरोध गरिन्छ । सभा अवधिभर सभा स्थलमा रहेको सुरक्षाकर्मीले आवश्यक देखेमा सुरक्षा जाँच गर्न सक्ने भएकाले, निजलाई सहयोग गरिदिनु



हुन अनुरोध गरिन्छ ।

११. शेयरधनी महानुभावहरूको जानकारीका लागि कम्पनीको संक्षिप्त वार्षिक आर्थिक विवरण यस वित्तीय संस्थाको वेबसाइट www.ganapatimicro.com.np मा तथा राष्ट्रिय दैनिक पत्रिकाहरूमा समेत प्रकाशित गरिनेछ । यदि उक्त विवरण प्राप्त गर्न नसकेमा, कम्पनीको दुलेगौडा स्थित केन्द्रीय कार्यालयबाट सो विवरण प्राप्त गर्न अनुरोध गरिन्छ ।
१२. अन्य जानकारीका लागि कम्पनीको केन्द्रीय कार्यालयमा सम्पर्क गर्न अनुरोध गरिन्छ ।

आर्थिक २०८१/८२ को संक्षिप्त आर्थिक विवरण (कम्पनी ऐन २०६३ को दफा ८४(४) प्रयोजनको लागी प्रकाशित विवरण)

(संस्थाको वार्षिक वित्तीय विवरण र सञ्चालक समितिको प्रतिवेदनको संक्षिप्त विवरणको रूपमा रहेको छ ।)

सेयरधनी महानुभावहरू,

यस गणपति लघुवित्त वित्तीय संस्था लिमिटेडको नवौं वार्षिक साधारण सभाको प्रयोजनार्थ आर्थिक वर्ष २०८१/८२ को संस्थाको वित्तीय स्थिति, नाफा/नोक्सान, नगद प्रवाह विवरण लगायत संस्थाको समग्र कारोबारको सिंहावलोकन निम्नानुसार रहेको व्यहोरा यस संक्षिप्त वार्षिक आर्थिक विवरण मार्फत जानकारी गराउँदछौं ।

क) विगत तथा समीक्षा वर्षको कम्पनीको कारोवारको सिंहावलोकन

१. वित्तीय स्थिति अन्तर्गतका मुख्य शीर्षकहरू :

| क्र.सं. | विवरण | समीक्षा आर्थिक वर्ष २०८१/८२ | समीक्षा आर्थिक वर्ष २०८०/८१ |
|---------|-------------------------|-----------------------------|-----------------------------|
| १. | सेयर पुँजी | १५,१५,५४,५३३ | १५,१५,५४,५३३ |
| २. | जगेडा कोष | ७,९८,१०,१६० | ७,६५,१७,०६२ |
| ३. | तिर्न बाँकी कर्जा सापटी | १,७६,६९,५५,६६२ | १,४७,५३,१७,९७३ |
| ४. | निक्षेप दायित्व | ५३,७५,४४,३५२ | ४७,४४,६१,५५९ |
| ५. | कर्जा रकम | २,२०,३८,३५,१०३ | २,०५,७८,००,२५६ |

२. नाफा वा नोक्सान अन्तर्गतका मुख्य शीर्षकहरू :

| क्र.सं. | विवरण | समीक्षा आर्थिक वर्ष २०८१/८२ | समीक्षा आर्थिक वर्ष २०८०/८१ |
|---------|-----------------------|-----------------------------|-----------------------------|
| १. | व्याज आम्दानी | ३२,१०,९२,५३३ | ३२,४५,४३,७२२ |
| २. | कमिसन तथा अन्य आमदानी | १,०४,७२,९०८ | ८३,४२,२६६ |
| ३. | व्याज खर्च | १५,८३,६९,४५४ | २०,२६,२६,८५८ |
| ४. | आयकर व्यवस्था | ५९,४९,६५८ | ८२,७७,१७५ |
| ५. | खुद मुनाफा | (३,२५,९२,८७९) | १,५२,०६,९२२ |

ख) लेखापरीक्षकको मन्तव्य :

बाह्य लेखापरीक्षक श्री पि.वाई.सि. एण्ड एसोसियट्स चार्टर्ड एकाउन्टेण्ट्सबाट वित्तीय संस्थाको आर्थिक वर्ष २०८१/८२ को लेखापरीक्षण गरी वित्तीय स्थिति, नाफा/नोक्सान तथा सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू नेपाल राष्ट्र बैंकबाट जारी निर्देशन तथा लेखाका सर्वमान्य सिद्धान्त अनुरूप यथार्थपरक रहेको राय सहितको प्रतिवेदन यस वित्तीय संस्थामा प्राप्त भएको छ ।



वार्षिक प्रतिवेदन

२०८१/०८२

अध्यक्षज्यूको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

गणपति लघुवित्त वित्तीय संस्था लिमिटेडको नवौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई सञ्चालक समितिको तर्फबाट तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु । यस अवसरमा आर्थिक वर्ष २०८१/८२ को वार्षिक प्रतिवेदन यहाँहरू समक्ष प्रस्तुत गर्न अनुमति चाहन्छु ।

लघुवित्त क्षेत्रविरुद्ध भएका विभिन्न गतिविधि, आर्थिक मन्दी लगायतका कारणले विगत केही समयदेखि समग्र लघुवित्त क्षेत्रमा प्रतिकूल प्रभाव परेको छ । यस संस्थासमेत त्यसबाट अछुतो रहन सकेन । परिणामस्वरूप, संस्थासँग आबद्ध ग्राहक सदस्यहरूको जनजीवन तथा आर्थिक र सामाजिक गतिविधिमा असर परेको छ । यस्ता चुनौतीपूर्ण परिस्थितिमा पनि संस्थाले मुलुकभर रहेका आफ्ना ४३ शाखा कार्यालयमार्फत प्रभावकारी रूपमा घरदैलो वित्तीय सेवा प्रवाह गर्दै आएको र आगामी दिनमा पनि प्रतिस्पर्धात्मक बजारमा आफ्ना सेवाहरूलाई अझ गुणस्तरीय र प्रतिस्पर्धी बनाउँदै लैजाने प्रतिबद्धता व्यक्त गर्दछु ।

आर्थिक वर्ष २०८१/८२ मा निक्षेप संकलन तथा कर्जा लगानी दुवैमा लक्ष्यअनुसार प्रगति हुन सकेन । साथै, कर्जा असुली अपेक्षाअनुसार नियमित हुन नसक्दा ठूलो रकम जोखिम व्यवस्था कोषमा छुट्याउनुपर्ने अवस्था सिर्जना भयो । फलस्वरूप, वितरणयोग्य मुनाफा ऋणात्मक रहन गएकोले यस वर्ष लाभांश वितरण गर्न नसकिएको जानकारी गराउन चाहन्छु ।

अन्त्यमा, आर्थिक वर्ष २०८१/८२ को वासलात तथा नाफा-नोक्सान हिसाबसहितको वित्तीय विवरण कम्पनी ऐन, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन तथा नेपाल राष्ट्र बैंकबाट जारी निर्देशनहरूको पूर्ण पालना गर्दै तयार गरिएको जानकारी गराउँछु । सञ्चालक समितिको प्रतिवेदनसहित यस सभामा प्रस्तुत गरिएका वित्तीय विवरण तथा अन्य प्रस्तावहरू पारित गरिदिनुहुन विनम्र अनुरोध गर्दछु ।

यस संस्थाका सम्पूर्ण शेयरधनी महानुभावहरू, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सीडीएस एण्ड क्लियरिङ लिमिटेड, कम्पनी रजिस्ट्रारको कार्यालय, वर्तमान तथा निवर्तमान सञ्चालकज्यूहरू, व्यवस्थापन तथा सम्पूर्ण कर्मचारीहरू तथा संस्थालाई प्रत्यक्ष वा अप्रत्यक्ष रूपमा सहयोग पुऱ्याउने सम्पूर्ण सरोकारवालाप्रति हार्दिक आभार व्यक्त गर्दछु । आगामी दिनमा पनि संस्थाको प्रगति र उन्नतिका लागि निरन्तर सहयोग र सद्भाव प्राप्त हुने विश्वास व्यक्त गर्दछु ।

धन्यवाद ।

शिल्पा प्रधानाङ्ग
अध्यक्ष
सञ्चालक समिति

नवौं वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट अध्यक्षज्यूको प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस गणपती लघुवित्त वित्तीय संस्था लिमिटेडको नवौं वार्षिक साधारण सभामा उपस्थित हुनुभएका सम्पूर्ण शेयरधनी महानुभावहरूलाई सञ्चालक समितिको साथै मेरो व्यक्तिगत तर्फबाट समेत हार्दिक स्वागत गर्न चाहन्छु । आ.व. २०८१/८२ को समग्र वित्तीय विवरणहरू यहाँहरूले अध्ययन गर्नुभएकै होला भन्ने विश्वासका साथ आ.व. २०८१/८२ को समिक्षा अवधिमा संस्थाको आर्थिक अवस्थाको संक्षिप्त विवरण देहाय अनुरूप प्रस्तुत गर्न चाहन्छु ।

| सि.न. | शिर्षक | २०८०/८१ आषाढ मसान्त | २०८१/८२ आषाढ मसान्त | फरक |
|-------|--------------------------|---------------------|---------------------|---------------|
| १. | चुक्ता पूँजी | १५,१५,५४,५३३ | १५,१५,५४,५३३ | ० |
| २. | जगेडा तथा कोषहरू | ७,६५,१७,०६२ | ७,९८,१०,१६० | ३२,९३,०९८ |
| ३. | कूल निक्षेप | ४७,४४,६१,५५९ | ५३,७५,४४,३५२ | ६,३०,८२,७९३ |
| ४. | कूल कर्जा | २,०५,७८,००,२५६ | २,२०,३८,३५,१०३ | १४,६०,३४,८४७ |
| ५. | लगानी | ० | ० | ० |
| ६. | संचालन मुनाफा/ (नोक्सान) | २,२६,३३,५०३ | (२,५५,९४,५१८) | (४,८२,२८,०२१) |
| ७. | आयकर व्यवस्था | ८२,७७,१७५ | ५९,४९,६५८ | (२३,२७,५१७) |
| ८. | खुद नाफा/ (नोक्सान) | १,५२,०६,९२२ | (३,२५,९२,८७९) | (४,७७,९९,८०१) |
| ९. | निष्कृत्य कर्जा | १२,१६,९४,९९२ | ३४,७७,३०,५८५ | २२,६०,३५,५९३ |
| १०. | जोखिम व्यवस्था | ८,९३,५१,५६० | १५,९३,४९,६६२ | ६,९९,९८,१०२ |

संस्थाको वित्तीय कारोबार र गत बर्षको आर्थिक विवरणहरूको समिक्षा गर्दा कुल निक्षेप संकलन रु. ४७,४४,६१,५५९/र कर्जा लगानी रु २,०५,७८,००,२५६/- गरी खुद संचालन नाफा रु १,५२,०६,९२२/- भएको थियो । यस आ.व. मा निक्षेप रु ५३,७५,४४,३५२/- संकलन भई १३.३० प्रतिशतले वृद्धि भएको र कर्जा रु २,२०,३८,३५,१०३/- भई ७.१० प्रतिशतले वृद्धि भएको खुद संचालन नोक्सान रु (३,२५,९२,८७९)/- रहेको छ ।

कार्यक्षेत्र विस्तार

आ.व. २०८१/८२ को शुरुमा ४३ वटा शाखा कार्यालय रहेकोमा उक्त आ.व. को अन्तय सम्म पनि ४३ वटा शाखा कार्यालय नै रहेको व्यहोरा जानकारी गराउँदछु ।

जनशक्ति व्यवस्थापन तथा विकास

आ.व.२०८१/८२ को अन्त सम्ममा जम्मा २२१ जना कर्मचारी कार्यरत रहेको र कार्यक्रम, कार्यक्षेत्रको विस्तार संगै मानव संसाधनको विकास र विस्तार आवश्यक रहने विषयलाई मध्यनजर गर्दै आवश्यक जनशक्तिहरूको व्यवस्थापन, तालीम तथा वृत्ती विकासका कार्यक्रम संचालन गरी दक्ष जनशक्ति निर्माणमा आवश्यक पहल गरीएको व्यहोरा जानकारी गराउन चाहन्छु । साथै कर्मचारीसंग सम्बन्धित सेवा सुविधाहरूलाई समय सापेक्ष बनाउन आवश्यक संशोधन तथा थप गर्दै लगीएको व्यहोरा समेत जानकारी गराउँदछु ।

चूनौतिहरूको सामना

आ.व.२०८१/८२ को शुरु देखिनै देखिएको लघुवित्त विरुद्धका आन्दोलनहरू, आर्थिक मन्दीको प्रभाव समेत कायम रहिरहेको कारण शाखा कार्यालयहरूमा केही ग्राहक सदस्यहरू सम्पर्कमा नरहेको, व्यवसायमा परेको नकारात्मक असरको कारण कर्जा तिर्न नसक्ने अवस्थामा पुगेको लगायत लघुवित्त क्षेत्रमा बढ्दै गएको तिब्र प्रतिस्पर्धा, कर्मचारी व्यवस्थापन, ग्राहक दोहोरोपना, लघुवित्त विरुद्धको क्रियाकलाप लगायतका थुप्रै चुनौतिहरू सामना गर्दै हामीले यस वित्तीय संस्थालाई सफल रूपमा आजको अवस्थामा ल्याइपुन्याइएको व्यहोरा जानकारी गराउन चाहन्छु ।



वार्षिक प्रतिवेदन

२०८१/०८२

लगानीमा प्रतिफल

यस वित्तीय संस्थाको संञ्चालक समिति सम्पूर्ण शेयरधनी महानुभावहरूले देखाउनु भएको विश्वासलाई कायम राख्दै यस वित्तीय संस्थामा भएको लगानीको सुरक्षा तथा उचित प्रतिफल प्राप्त हुने वातावरण तयार पार्न लागिपरिरहेको व्यहोरा अवगत गराउँदछु । साथै यस वर्ष संस्थाले भोग्नुपरेको प्रतिकूल परिस्थितीका कारण यस आर्थिक बर्षमा संस्थाले आफ्ना शेयरधनि महानुभावहरूलाई कुनै प्रकारको लाभांश वितरण नगर्ने भएता पनि आगामी बर्षहरूमा राम्रो प्रतिफल दिने विश्वासका साथ कार्य भैरहेको व्यहोरा समेत जानकारी गराउँदछु ।

कारोवारको सिंहावलोकन

आ.ब.२०८१/८२ को अन्त सम्ममा २३ जिल्लाका १८२ गाउँपालीका/नगरपालीकामा ४३ वटा शाखा कार्यालय मार्फत कार्यक्रम संचालन भैरहेको व्यहोरा अवगत गराउन चाहन्छु साथै चालु आर्थिक वर्ष २०८२/८३ को माघ मसान्त सम्ममा यस वित्तीय संस्थाले गरेको कारोवारको सिंहावलोकन निम्नानुसार रहेको छ ।

| क्र.सं. | शिर्षक | २०८१/८२ माघ मसान्त | २०८२/८३ माघ मसान्त | फरक |
|---------|---|--------------------|--------------------|--------------|
| १ | कार्यक्रम संचालन भएको जिल्ला संख्या | २३ | २३ | ० |
| २ | शाखा संख्या | ४३ | ४३ | ० |
| ३ | कार्यक्रम संचालन भएको नगरपालिका/गा.वि.स. संख्या | १८२ | १८२ | ० |
| ४ | कूल केन्द्र | ३४२१ | ३४६५ | ४४ |
| ५ | कूल समूह | १०१२६ | १०,२२९ | १०३ |
| ६ | कूल सदस्य | ३४,१७० | ३५,८३९ | १,६६९ |
| ७ | कूल ऋणी | १६,३६५ | १५,९७७ | (३८८) |
| ८ | लगानीमा रहीरहेको ऋण रकम अनुसार (रु.) | २,२०,६७,७४,१६२ | २,३६,६४,४२,७२३ | १५,९६,६८,५६१ |
| ९ | कूल बचत रकम अनुसार(रु.) | ४६,९४,०८,१७९ | ५०,२५,३१,२२७ | ३,३१,२३,०४८ |

आ.ब. २०८१/०८२ को माघ मसान्तसम्म यस संस्थाको कुल सदस्य ३४,१७० कुल ऋणि १६,३६५ जना, निक्षेप संकलन रु ४६,९४,०८,१७९/- र कर्जा लगानी रु २,२०,६७,७४,१६२/- थियो । २०८१ साल माघ मसान्त देखि ०८२ साल माघ मसान्त सम्मको कारोवारको तुलना गर्दा खुद सदस्यमा ४.८८ प्रतिशतले, कूल ऋणिमा (२.३७) प्रतिशतले ह्रास आएको छ, भने निक्षेपमा ७.०६ प्रतिशतले बृद्धि भएको छ साथै कर्जामा ७.२४ प्रतिशतले बृद्धि भएको छ ।

आ.ब.२०८२/०८३ को वार्षिक कार्यक्रम

हालको समग्र वित्तीय वातावरणको परिप्रेक्ष्यमा लघुवित्त वित्तीय संस्थामा प्रचुर संभावनाहरू देखापरेको बावजुद यसका प्रमुख चुनौतिहरूमा बजारमा देखिएको लघुवित्त विरुद्धका विभिन्न आन्दोलनहरू, व्यवसायमा कमी लगाएत विश्व व्यापीरूपमा देखा परेको आर्थिक मन्दीको प्रभावका कारणले निम्त्याएको विभिन्न चुनौतिहरूका साथै लघुवित्त वित्तीय संस्थाहरू तथा तिनका शाखाहरूको वढदो क्रम संगै बढ्दै गएको प्रतिस्पर्धाका कारण सदस्य तथा कर्जा दोहोरोपनामा नियन्त्रण, भाखा नाघेको कर्जा व्यवस्थापन तथा संचालन खर्चको प्रभावकारी नियन्त्रण जस्ता चुनौतीहरू रहेको हामीले महशुश गरेका छौं । यीनै संभावना तथा चुनौतिहरूलाई मध्यनजर गर्दै हामीले सदस्य दोहोरोपना न्यून राख्दै, खराब कर्जालाई क्रमशः व्यवस्थापन गर्दै ग्राहक संख्यामा वृद्धि गर्ने तथा कर्जाको गुणस्तर कायम राखि संभवत न्यून लागतमा संस्था संचालन गरि लघुवित्त कार्यक्रमलाई प्रमुखताका साथ विस्तार गर्दै लैजाने कार्यक्रम तर्जुमा गरेका छौं । सोही वमोजिम आगामी वर्षहरूमा पनि हामी गुणस्तरिय कर्जा लगानी तर्फ विशेष ध्यान दिनेछौं । आ.ब. २०८२/८३ को लागि तर्जुमा गरिएको कार्यक्रमको संक्षिप्त स्वरूप निम्नानुसार प्रस्तुत गरिएको छ ।



| क्र.स. | विवरण | निर्धारित लक्ष्य |
|--------|---------------------------------------|------------------|
| १ | कार्यक्रम संचालन हुने जिल्ला संख्या | २३ |
| २ | शाखा कार्यालय | ४३ |
| ३ | कुल केन्द्र | ३५६७ |
| ४ | कुल समूह | १०,६१२ |
| ५ | कुल सदस्य संख्या | ३६,३७१ |
| ६ | बर्षाअन्तमा कायम रहिरहने ऋण रकम (रु.) | २,५६,८८,००,००० |
| ७ | बाँकी बचत (रु.) | ६२,८४,१०,००० |
| ८ | कुल आम्दानी (रु.) | ४१,१७,६९,००० |
| ९ | संचालन मुनाफा (रु.) | ५,६३,९७,५८६ |

भावि कार्यक्रमहरू

राष्ट्रियस्तरको यस वित्तीय संस्थाले संख्यात्मक बृद्धि भन्दा पनि गुणात्मक बृद्धिलाई आफ्नो प्रमुख लक्ष्यका रूपमा अगाडी सारेको छ । वित्तीय बजारको वर्तमान अवस्थालाई मध्यनजर गर्दै सेवाको पहुँच कम भएका स्थानहरूमा आफ्नो कार्यक्रम विस्तार गर्दै लाने कार्यलाई निरन्तरता दिइएको छ । विगतको अनुभवबाट यस वित्तीय संस्थाले विकास गरेको सेवामुखी सुविधा तथा ग्राहक सदस्यहरूले वित्तीय संस्था प्रति देखाएको सहभागीता र उत्साहले नै यस वित्तीय संस्थालाई आफ्नो कार्यक्रम विस्तार गर्ने सफलता प्राप्त हुँदै आएको छ । आर्थिक मन्दीका कारण वित्तीय क्षेत्रमा देखिएको असन्तुलन तथा लघुवित्त वित्तीय संस्था विच हुने अस्वस्थ प्रतिस्पर्धा, दोहोरोपन, बढ्दो भाखा नाघेको कर्जा व्यवस्थापन, लघुवित्त विरुद्ध भइरहेका आन्दोलनहरू लगायतका कारणले वित्तीय संस्थालाई प्रभाव पार्न सक्ने भएता पनि वित्तीय संस्थाले विकास गरेको आन्तरिक नियन्त्रण प्रणाली, वित्तीय संस्थासंग रहेको मौज्जदात तथा कुशल व्यवस्थापनको कारण सम्पूर्ण परिसूचकमा कुनै नकारात्मक असर नपर्ने देखिन्छ । यसको साथै भविष्यमा पनि यस्तो नकारात्मक असर पर्नसक्ने घटना वा अवस्था आउन नदिन आवश्यक नीतिनियम, कार्यविधिको तर्जुमा गरी अगाडी बढ्ने नीति यस वित्तीय संस्थाले लिएको छ । यसको साथै संस्थाको भावि प्रमुख कार्यक्रमहरूको संक्षिप्त स्वरूप निम्न बमोजिम रहेको छ ।

कार्यक्रम विस्तार

पुँजीकोषको प्रर्याप्तता तथा लघुवित्त विरुद्धका विभिन्न आन्दोलनहरूले पारेको असरलाई मध्यनजर गरि आ.ब. २०८२/०८३ मा यस वित्तीय संस्थाले थप शाखा कार्यालय विस्तार गर्ने लक्ष्य लिएको छैन ।

आन्तरिक नियन्त्रण प्रणालीको विकास

लघुवित्त वित्तीय संस्थामा आन्तरिक नियन्त्रण प्रणाली सुदृढ रहनु आवश्यक रहेको कुरालाई मध्यनजर गर्दै यस आ.ब. २०८२/०८३ मा थप जनशक्ती ब्यवस्थापन गरी नियमित रूपमा शाखा कार्यालयको अनुगमन निरीक्षण गर्ने कार्यलाई निरन्तरता दिइएको छ । आन्तरिक नियन्त्रण प्रणालीलाई थप व्यवस्थित गर्ने उद्देश्यले नै क्षेत्रिय कार्यालयहरू स्थापना गरिएको तथा हाल आन्तरिक लेखा परिक्षण विभाग र तालिम विकास तथा प्रवर्तन विभाग गठन गरी गुणात्मकता वृद्धि गर्ने प्रयास गरिएको छ । त्यसैगरी आन्तरिक तथा बाह्य लेखापरीक्षक लगायत नियमनकारी संस्थाहरूसँग भएको निर्देशनलाई पालना गर्दै आन्तरिक नियन्त्रण प्रणालीलाई मजबुत बनाउने कार्य भैरहेको ब्यहोरा जानकारी गराउन चाहन्छु ।

गाभने/गाभिने तथा प्राप्ति सम्बन्धमा

यस लघुवित्त वित्तीय संस्थाले गाभने/गाभिने तथा प्राप्तिगर्ने कार्यका लागि संञ्चालक समितिलाई पूर्ण अधिकार दिई उक्त कार्य अगाडी बढाउनको लागि पुनः यसै साधारण सभामा विशेष प्रस्ताव पेस गरिएको जानकारी गराउँदै यस कार्यलाई तिब्ररूपमा अगाडी बढाउने ब्यहोरा समेत जानकारी गराउन चाहन्छु ।



वार्षिक प्रतिवेदन

२०८१/०८२

संस्थागत सुशासन

यस वित्तीय संस्थाले विद्यमान ऐन कानून तथा नीति नियम र नियमनकारी निकायहरूबाट प्राप्त निर्देशन मुताविक आफ्नो व्यवसाय संचालन गर्दै आएको ब्यहोरा जानकारी गराउन चाहन्छु । यसको साथै यस वित्तीय संस्थाका शेयरधनी प्रति सञ्चालक समिति पूर्ण रूपमा जवाफदेही र उत्तरदायी रहने छ । नेपाल राष्ट्र बैंकको नीति नियम अनुसार संस्था संचालनमा रहि आन्तरिक प्रणालीलाई व्यवस्थित गर्न त्रैमासिक रूपमा आन्तरिक लेखापरीक्षण गराई लेखापरीक्षकले दिएको सुझाव वमोजिम कार्यान्वयन गर्दै जाने छ । कर्जा जोखिम कोष, लगानीमा सम्भावित हानी नोक्सानी वापतको व्यवस्था, सदस्यहरूलाई अप्ठ्यारो परेको बेला सहयोग पुऱ्याउने उद्देश्यले स्थापित सदस्य सुरक्षण कोष, संस्थागत सामाजिक उत्तरदायित्व कोष जस्ता कोष मार्फत वित्तीय संस्था अझ प्रभावकारी रूपमा अगाडी बढ्नेमा हामी विश्वस्त छौं । यस वित्तीय संस्थाको सञ्चालक समितिले संस्थागत सुशासन कायम राख्न विभिन्न उपसमितिहरू गठन गरि कार्य संचालन गर्दै आएको छ । आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकबाट समय समयमा हुने निरिक्षणवाट प्राप्त सुझावहरूको पूर्ण पालना गर्दै संस्थागत सुशासनलाई सुदृढ बनाउन सञ्चालक समिति कटिवद्ध रहेअनुसार कारोवारलाई व्यवस्थित गर्न आन्तरिक नीति, नियम तथा निर्देशनहरू तर्जुमा गरि लागु गरिने छ ।

आभार प्रकट

यस अवसरमा म यस संस्थाको स्थापनाकाल देखि संस्थालाई सहयोग पुऱ्याउँदै आउनुभएका शेयरधनी महानुभावहरू, ग्राहकवर्ग, लेखापरीक्षक, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यलय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सिडिएस.एण्ड किलिएरिङ्ग लिमिटेड, कर कार्यालय लगायत सम्पूर्णमा कृतज्ञता प्रकट गर्दछु । त्यसैगरी संस्थाका प्रमुख कार्यकारी अधिकृत तथा सम्पूर्ण कर्मचारीहरूको कर्तब्यनिष्ठता, लगनशिलता एवम् कठीन परिश्रमको सराहना गर्दछु ।
धन्यवाद !

शिल्पा प्रधानाङ्ग
अध्यक्ष

कम्पनी ऐन २०६३ को दफा १०५ उपदफा ४ अनुसारको अतिरिक्त विवरण

क. विगत वर्षको कारोबारको सिंहावलोकन :

आर्थिक वर्ष ०८१/८२ को संक्षिप्त आर्थिक विवरण अगाडि नै प्रस्तुत गरि सकिएको छ ।

ख. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर

अन्तर्राष्ट्रिय परिस्थितिले हाम्रो संस्थाको कारोबारमा प्रत्यक्ष रूपमा उल्लेखनीय असर नपारे तापनि आर्थिक मन्दीका कारण उत्पन्न परिस्थितिले समग्र राष्ट्रिय अवस्था अभै पूर्ण रूपमा सकारात्मक तथा सहज हुन सकेको छैन । यसका कारण कार्यक्रम विस्तार तथा सञ्चालनमा विभिन्न अवरोधहरू उत्पन्न भएका छन् । व्यापार व्यवसायमा आएको मन्दी, सदस्यहरूको पलायन, लघुवित्त वित्तीय संस्थाहरूबीच बढ्दो तीव्र प्रतिस्पर्धा, आन्दोलन तथा लघुवित्त संस्थाहरूविरुद्ध भइरहेका प्रतिरोधहरूजस्ता कारणहरूले जोखिमको स्तर बढाएको छ । यस्तो अवस्थामा संस्थाको ग्राहक संख्या वृद्धि गर्न तथा कर्जाको गुणस्तर कायम राख्दै व्यवसाय विस्तार गर्दै जान चुनौतीपूर्ण देखिन्छ ।

ग. प्रतिवेदन तयार भएको मिति सम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको अवधारणा :

यस संस्थाको आ.ब. २०८२/८३ को माघ महिनाको अन्तसम्ममा रु.१७,७८,८०,६९१.७५ कुल ब्याज आम्दानी रहेको र रु. १,८८,९६,२९६.०३ कुल नोक्सान रहेको छ, साथै माघ महिनाको अन्त सम्ममा संस्थाको लगानीमा रहीरहेको ऋण रकम रु. २,३६,६४,४२,७२२.७३ रहेको छ । संस्थाको आ.व. २०८२/८३ को संक्षिप्त वार्षिक कार्यक्रम तथा भविष्यमा गर्नुपर्ने कुराहरूको सम्बन्धमा सञ्चालक समितिको अवधारणा अगाडि नै प्रस्तुत गरिसकिएको छ ।

घ. औद्योगिक तथा व्यवसायिक सम्बन्धमा :

यस संस्थाले सबै वित्तीय संस्थाहरूसँग व्यवसायिक रूपमा आफ्नो सम्बन्ध विस्तार गर्दै लाने छ । त्यसैगरी संस्थागत सुशासन, व्यवस्थापन तथा कर्मचारी विच सुमधुर सम्बन्ध कायम राख्न प्रतिबद्ध रहेको छ ।

ङ. सञ्चालक समितिमा भएको हेरफेर र सोको कारण

आ.ब. २०८१/८२ मा सर्वसाधारण शेयर धनिका तर्फबाट प्रतिनिधित्व गर्नुहुने संचालक श्री प्रकाश खरेल ज्यूको मिति २०८१।०६।२० गते राजिनामा स्वीकृत भएको र रिक्त संचालकमा मिति २०८१।०७।२३ गते सर्वसाधारण शेयरधनीको तर्फबाट प्रतिनिधित्व गर्दै श्री तुलसा खरेल सञ्चालक नियुक्त हुनुभएको छ । संस्थाको वर्तमान सञ्चालक समिति निम्नानुसार रहेकोछ ।

| | | |
|------------------------------|---------|---|
| श्री शिल्पा प्रधानाङ्ग | अध्यक्ष | (प्रतिनिधी – गुहेश्वरी मर्चेन्ट बैंकिङ्ग एण्ड फाइनान्स लि.) |
| श्री निरजा शर्मा सापकोटा | सञ्चालक | (प्रतिनिधी – संस्थापक शेयरधनी) |
| श्री भुपेन्द्र प्रसाद जोन्टे | सञ्चालक | (प्रतिनिधी – सर्वसाधारण शेयरधनी) |
| श्री तुलसा खरेल | सञ्चालक | (प्रतिनिधी – सर्वसाधारण शेयरधनी) |
| श्री किरण विष्ट | सञ्चालक | (स्वतन्त्र) |

च. कारोबारलाई असर पार्ने मुख्य कुराहरू :

विश्वव्यापी रूपमा फैलिएको आर्थिक मन्दीको प्रभाव साथै बैंक तथा वित्तीय संस्थाहरू विरुद्ध भैरहेका विभिन्न आन्दोलनले गर्दा समग्र अर्थतन्त्रमा पारेको असर पूर्णरूपले संस्थाको अनुकूलमा भई नसकेको अवस्था छ । जसका कारण उत्पन्न भएको जटिल वित्तीय अस्थिरताका कारण भविष्यमा आर्थिक, मौद्रिक तथा वित्तीय नीति र वित्तीय प्रणाली तथा अर्थव्यवस्थामा प्रभाव पर्ने हुन सक्छ । नेपाल राष्ट्र बैंक लगायतका नियमक निकायले गर्ने नियमन, निर्देशनको परिवर्तबाट सिर्जना हुन सक्ने जोखिमप्रति पनि सजग रहनु परेको छ । साथै बढ्दै गएको कर्जा जोखिमले जोखिम खर्च बढ्न जाने भएको छ । यस्तो अवस्थामा संस्थाको समग्र जोखिम कम गर्नुपर्ने आवश्यकता एकातिर छ भने पूंजीको परिमाण अनुरूपको व्यवसाय विस्तार गरी शेयरधनीहरूको लगानीमा यथोचित प्रतिफल प्राप्त गर्नुपर्ने अर्को चुनौति छ । समयानुकूल उपयुक्त रणनीतिहरू अवलम्बन गरी तमाम प्रतिकूलताहरूका विच



वार्षिक प्रतिवेदन

२०८१/०८२

संस्थालाई सफलतापूर्वक अधि बढाउने कार्य आगामी दिनमा निकै चूनौति पूर्ण देखिन्छ ।

छ. लेखा परिक्षण प्रतिवेदनमा कुनै कैफियत उल्लेखित भएको भए सो उपर सञ्चालक समितिको प्रतिवेदन :
लेखा परिक्षण प्रतिवेदनमा खासै कैफियत नभएको ।

ज. लाभांस बाँडफाँड गर्न सिफारिस गरिएको रकम :
यस वित्तीय संस्थाले आ.ब. २०८१/०८२ मा कुनै पनि लाभांश वितरण नगरेको ।

झ. शेयर जफत भएको भए जफत भएको शेयर संख्या :
शेयर जफत गरिएको छैन ।

ञ. कम्पनी र यसको सहायक कम्पनीले विगत आर्थिक वर्षमा गरेको प्रगति :
यस संस्थाको सहायक कम्पनी छैन ।

ट. समिक्षा अवधिमा कम्पनी र यसका सहायक कम्पनीसँगको कारोबार र त्यसमा भएको महत्वपूर्ण हेरफेर :
यस संस्थाको सहायक कम्पनी नभएको ।

ठ. विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :
जानकारी नभएको ।

ड. विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण :
नभएको ।

ढ. कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ सम्बन्धि जानकारी :
अन्य जानकारी प्राप्त नभएको ।

ण. पुनः खरिद गरिएका शेयरहरूको विवरण :
शेयरहरूको पुनः खरिद कार्य नभएको ।

त. आन्तरीक नियन्त्रण व्यवस्था :

संस्थाले हाल कर्जा अपलेखन निति, कर्जा निर्देशिका, आर्थिक विनियमावली, कर्मचारी सेवा विनियमावलीका साथै तिनीहरूसँग आवश्यक पर्ने विषयहरू अवलम्बन गर्दै आएको र त्यसै गरि कर्जा समिति, व्यवस्थापन समिति, जोखिम व्यवस्थापन समिति, लेखा परिक्षण समिति, आर्थिक निर्देशन समिति, पद पुर्ति समिति गठन गरिएको छ र भविष्यमा आवश्यक पर्ने नीति नियमहरू तर्जुमा तथा तदनुरूप कार्यान्वयन गर्दै लगिने एवं संस्थाको आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउंदै लगिने छ ।

थ. समिक्षा अवधिमा भएको कुल व्यवस्थापन खर्च :

| | |
|-------------------|------------------|
| कर्मचारी खर्च | रु. ८,७३,४६,६११ |
| अन्य सञ्चालन खर्च | रु. ४,०२,८५,९५७ |
| जम्मा खर्च | रु. १२,७६,३२,५६८ |

द. लेखा परिक्षण समिति :

हाल कायम रहेको लेखापरिक्षण समितिका सदस्यहरू देहायबमोजिम रहेका छन् ।

१. श्री किरण विष्ट - (संचालक) - संयोजक



२. श्री भुपेन्द्र प्रसाद जोन्डे - (सञ्चालक) - सदस्य
३. श्री तिलक बहादुर भण्डारी - (अधिकृत) - सदस्य सचिव

लेखा परिक्षण समितिका (सञ्चालकलाई मात्रै) सदस्यहरूलाई ४५००/- बैठक भत्ता/प्रति बैठक बाहेक अन्य कुनै पारिश्रमिक/सुविधा दिइएको छैन ।

यस समितिले संस्थाको आन्तरिक लेखापरीक्षण प्रतिवेदन, वाह्य लेखापरीक्षण प्रतिवेदनको समीक्षा गरी सोबाट आएका सल्लाह, सुभाव तथा निर्देशनहरूको परिपालना भए नभएको मूल्याङ्कन गर्ने, तथा उक्त प्रतिवेदनहरूको समीक्षा गरी सुधारका लागि आफ्नो सल्लाह सुभावहरू दिने गरेको छ ।

ध. कुनै सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको आफन्त वा उनिहरूसँग सम्बन्धित संस्थाहरूले कम्पनीलाई बुझाउन बाँकी रकम :
केही नभएको ।

न. सञ्चालक, प्रबन्धक सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई प्रदान गरिएको पारिश्रमिक भत्ता तथा सुविधाहरू :
आर्थिक वर्ष २०८१/८२ मा सञ्चालक समितिका सदस्यहरूलाई बैठक भत्ता स्वरूप रु. ३,१२,०००/- र अन्य खर्च रु. १,६४,७७७।८/- गरी जम्मा रु. ४,७६,७७७।८/- भुक्तानी गरिएको छ । सो बाहेक सञ्चालकहरूलाई अन्य कुनै सुविधा दिइएको छैन ।

प्रमुख कार्यकारी अधिकृत

आर्थिक वर्ष २०८१/८२ मा प्रमुख कार्यकारी अधिकृतलाई पारिश्रमिक, भत्ता तथा सुविधा वापत जम्मा रु. २८,२१,५०७।९८ भुक्तानी गरिएको छ । यसका अतिरिक्त कम्पनीको कर्मचारी नियमावली अनुसारको अन्य सुविधा उपलब्ध गराइएको छ ।

प. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम :
नभएको ।

फ. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्रि गरेको कुराको विवरण :
नभएको ।

ब. कम्पनी ऐनको दफा १७५ बमोजिम सम्बद्ध कम्पनीहरू विच भएको कारोबारको विवरण :
दफा १७५ बमोजिम कुनै कारोबार नभएको ।

भ. कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुराहरू :
खुलाउनु पर्ने अन्य कुराहरू नभएको ।

म. अन्य आवश्यक कुराहरू :
अन्य आवश्यक कुराहरू नभएको ।

सञ्चालक समितिको तर्फबाट
शिल्पा प्रधानाङ्ग
अध्यक्ष



वार्षिक प्रतिवेदन

२०८१/०८२

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

| | |
|-------------------------------|---|
| सूचीकृत संगठित संस्थाको नाम | गणपति लघुवित्त वित्तीय संस्था लिमिटेड |
| ठेगाना (इमेल र वेबसाइट सहित) | info@ganapatimicro.com.np, www.ganapatimicro.com.np |
| फोन नं. | ०६५-४१४२४७, ०६५-४१४२९७ |
| प्रतिवेदन पेश गरिएको आ.ब. | २०८१/८२ |

१. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति:

नाम: श्री शिल्पा प्रधानाङ्ग

नियुक्ति मिति: २०८२ साल माघ ०७ गते

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य):

- यस वित्तीय संस्थाको अधिकृत पूँजी रु. २०,००,००,०००/- (रु बीस करोड मात्र) रहेको छ । उक्त पूँजीलाई रु. १००/- का दरले २०,००,००० (बीस लाख) थान साधारण शेयरमा विभाजन गरिएको छ ।
- यस वित्तीय संस्थाको जारी तथा चुक्ता पूँजी रु. १५,१५,५४,५३३.५०/- (रु पन्ध्र करोड पन्ध्र लाख चउन्न हजार पाँच सय तेत्तीस रूपैयाँ पचास पैसा मात्र) रहेको छ । उक्त पूँजीलाई रु. १००/- का दरले १५,१५,५४५.३३५ थान साधारण शेयरमा विभाजन गरिएको छ ।
- संस्थापक शेयरको प्रतिनिधित्व ६७.६३ प्रतिशत तथा सर्वसाधारण शेयरको प्रतिनिधित्व ३२.३७ प्रतिशत रहेको छ ।

(ग) सञ्चालक समिति सम्बन्धी विवरण :

| क्र.सं. | सञ्चालकको नाम तथा ठेगाना | प्रतिनिधित्व भएको समूह | शेयर संख्या | नियुक्ति मिति | पद तथा गोपनीयताको शपथ लिएको मिति | सञ्चालक नियुक्तिको तरीका (विधि) |
|---------|------------------------------|--|-------------|---------------|----------------------------------|---|
| १ | श्री शिल्पा प्रधानाङ्ग | संस्थापक (प्रतिनिधि: गुहेश्वरी मर्चेन्ट बैकिङ्ग एण्ड फाइनेन्स लि.) | नरहेको | २०८२/१०/०७ | २०८२/११/०४ | सञ्चालक समितिको १३८ औँ बैठकबाट |
| २ | श्री निरजा शर्मा सापकोटा | संस्थापक शेयरधनी | १४,६४२.९५ | २०८२/०९/१६ | २०८२/०९/१६ | सञ्चालक समितिको १३६ औँ बैठकबाट |
| ३ | श्री भुपेन्द्र प्रसाद जोन्डे | सर्वसाधारण शेयरधनी | १०९ | २०८०/०९/२९ | २०८०/०९/२९ | साधारण सभाबाट निर्वाचित |
| ४ | श्री तुलसा खरेल | सर्वसाधारण शेयरधनी | ११० | २०८१/०७/१३ | २०८१/०७/१४ | साधारण सभाबाट मनोनयन तथा समर्थन अनुमोदन |
| ५ | श्री किरण विष्ट | स्वतन्त्र सञ्चालक | नरहेको | २०८२/०७/१४ | २०८२/०७/१४ | सञ्चालक समितिको १३४ औँ बैठकबाट |

नोट: पछिल्लो साधारण सभा पश्चात् सञ्चालक नियुक्ति भएका सम्बन्धमा सोको विवरण तथा नियामक निकाय (बोर्ड) लाई जानकारी गराइएको मिति समेत छुट्टै उल्लेख गरिएको छ ।

- मिति २०८२/०९/१६ मा संस्थापक शेयरधनीको तर्फबाट प्रतिनिधित्व गर्ने सञ्चालकहरू श्री अर्चना प्रधान, श्री शिल्पा प्रधानाङ्ग



तथा श्री निरजा शर्मा सापकोटाको ४ वर्षे कार्यकाल समाप्त हुने भएकाले, सोही मितिमा बसेको सञ्चालक समितिको १३६ औं बैठकले आगामी साधारण सभा सम्पन्न नभएसम्मका लागि कार्यकाल थप गर्ने निर्णय गरेको थियो।

- बोर्डलाई जानकारी गराइएको मिति: २०८२/०९/१७

(घ) सञ्चालक समितिको बैठक

- सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

| क्र. सं. | आ.व. २०८१/८२ मा बसेको सञ्चालक समितिको बैठकको मिति | उपस्थित सञ्चालकको संख्या | बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या | आ.व. २०८०/८१ मा बसेको सञ्चालक समितिको बैठकको मिति |
|----------|---|--------------------------|--|---|
| १ | २०८१/०४/२२ | ५ | ० | २०८०/०५/०१ |
| २ | २०८१/०६/२० | ५ | ० | २०८०/०६/१० |
| ३ | २०८१/०७/१३ | ५ | ० | २०८०/०७/२१ |
| ४ | २०८१/०९/०३ | ५ | ० | २०८०/०८/२८ |
| ५ | २०८१/०९/०७ | ६ | ० | २०८०/०९/०६ |
| ६ | २०८१/१०/२५ | ६ | ० | २०८०/०९/२९ |
| ७ | २०८१/१२/०४ | ६ | ० | २०८०/११/१६ |
| ८ | २०८२/०१/१७ | ६ | ० | २०८१/०१/०५ |
| ९ | २०८२/०२/०७ | ६ | ० | २०८१/०१/२४ |
| १० | २०८२/०२/१५ | ५ | ० | २०८१/०२/२६ |
| ११ | २०८२/०३/१४ | ६ | ० | २०८१/०३/१५ |
| १२ | २०८२/०३/२८ | ५ | ० | २०८१/०३/२८ |

- कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण : गणपुरक संख्या नपुगी कुनै बैठक स्थगित नभएको ।

- सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

| सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए- नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने): | | | नभएको |
|--|--|---------------------|---|
| क्र.सं. | सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित नभएको बैठकको मिति | सञ्चालकहरूको नाम | कारण |
| १ | २०८१/०४/२२ | निरजा शर्मा सापकोटा | व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित |
| २ | २०८१/०९/०३ | शिल्पा प्रधानाङ्ग | व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित |
| ३ | २०८२/०२/१५ | निलिमा जोशी (नेवाः) | व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित |
| ४ | २०८२/०३/२८ | निलिमा जोशी (नेवाः) | व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित |



वार्षिक प्रतिवेदन

२०८१/०८२

| | |
|--|---|
| सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राखे/नराखेको: | राखेको |
| सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) : | ६० दिन |
| सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति: | २०७६/०९/०४ |
| सञ्चालक समितिको प्रति बैठक भत्ता रू. | अध्यक्ष- ५,०००/- अन्य सदस्य: रू. ४,५००/- |
| आ.व.को संचालक समितिको कुल बैठक खर्च | रू. ४,३३,५००/- |

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण

| सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको : | भएको | | | | | | | | | | |
|---|--|------------|------------------------|-------------------------|-------------------------|---|--|------------|---|------------|--|
| एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण : | नभएको | | | | | | | | | | |
| सञ्चालकहरूको वार्षिक रूपमा सिकाई तथा पूर्णताजगी कार्यक्रम सम्बन्धी विवरण : | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>क्र.स.</th> <th>विषय</th> <th>मिति</th> <th>सहभागी संचालकको संख्या</th> <th>तालिम संचालन भएको स्थान</th> </tr> </thead> <tbody> <tr> <td>१</td> <td>Enhancing Board of Director's Mantra -24</td> <td>२०८२/०३/२०</td> <td>६</td> <td>काठमाण्डौं</td> </tr> </tbody> </table> | क्र.स. | विषय | मिति | सहभागी संचालकको संख्या | तालिम संचालन भएको स्थान | १ | Enhancing Board of Director's Mantra -24 | २०८२/०३/२० | ६ | काठमाण्डौं | |
| क्र.स. | विषय | मिति | सहभागी संचालकको संख्या | तालिम संचालन भएको स्थान | | | | | | | |
| १ | Enhancing Board of Director's Mantra -24 | २०८२/०३/२० | ६ | काठमाण्डौं | | | | | | | |
| प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण: | गराएको | | | | | | | | | | |
| <ul style="list-style-type: none"> - संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण, - निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण, - निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण, - निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण । | | | | | | | | | | | |
| सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको सञ्चालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण : | नभएको | | | | | | | | | | |
| संचालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण : | नभएको | | | | | | | | | | |

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

- (क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : जोखिम व्यवस्थापन समिति गठन भएको ।
- (ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी : भएको ।
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) :

| क्र.स. | नाम थर | पद | संस्थागत पद |
|--------|-------------------------------------|------------|---|
| १. | श्री निरजा शर्मा सापकोटा | संयोजक | संचालक |
| २. | श्री किरण विष्ट | सदस्य | संचालक |
| ३. | श्री रविन्द्र कुमार न्यौपाने के.सी. | सदस्य | बरिष्ठ प्रबन्धक -प्रमुख कार्यसंचालन विभाग |
| ४. | श्री गोकुल पाण्डे | सदस्य सचिव | अधिकृत -प्रमुख जोखिम तथा असुली विभाग |

(आ) समितिको बैठक संख्या : ४

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

- तरलता, व्याजदर, कर्जा लगानी तथा व्यवसाय सञ्चालन सम्बन्धि विद्यमान र हुन सक्ने सम्भावित जोखिमहरूको पहिचान गरि सोको निराकरणको लागि व्यवस्थापनलाई निर्देशन र सञ्चालक समितिलाई सुझाव दिने ।
- विद्यमान जोखिम तथा व्यवस्थापन प्रणालिको प्रयाप्तता र उपयुक्तताको सम्बन्धमा सञ्चालक समितिलाई जानकारी गराउने र उपयुक्त प्रणाली विकासको लागि सुझाव दिने ।
- जोखिम व्यवस्थापनका लागि नेपाल राष्ट्र बैंकबाट जारी गरिएका निर्देशन/मार्गनिर्देशन, संस्थाले निर्धारण गरेका आन्तरिक सीमा, उपयुक्त प्रचलन अनुरूप आवश्यक नीति एवम् संरचना विकास गर्नका लागि सञ्चालक समितिलाई सुझाव दिने ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण:

संस्थामा लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, आर्थिक निर्देशन समिति, सम्पत्ति तथा दायित्व व्यवस्थापन समिति, सम्पत्ति शुद्धिकरण समिति लगायतका विभिन्न समिति, उप- समितिहरू क्रियाशिल रहेका छन् र ति समितिहरूले वित्तीय संस्थाको आन्तरिक नियन्त्रण प्रणालीलाई समेत मजबुत बनाउँदै लगेकाले हालको लागि आन्तरिक नियन्त्रण प्रणालीको लागि कुनै छुट्टै समिति गठन नगरिएको ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) : नरहेको ।

(आ) समितिको बैठक संख्या : नरहेको ।

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : नरहेको ।

(च) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

| विषय | माध्यम | सार्वजनिक गरेको मिति |
|--|-------------------------|-------------------------------|
| बार्षिक साधारण सभाको सूचना | अभियान राष्ट्रिय दैनिक | २०८२/११/१८ (प्रथम पटक) |
| | समाधान राष्ट्रिय दैनिक | २०८२/११/२६ (दोस्रो पटक) |
| विशेष साधारण सभाको सूचना | - | - |
| बार्षिक प्रतिवेदन | समाधान राष्ट्रिय दैनिक | २०८१/१२/०७ (आ.ब.२०८०/८१) |
| त्रैमासिक प्रतिवेदन | कारोबार राष्ट्रिय दैनिक | २०८१/०७/२८ प्रथम |
| | कारोबार राष्ट्रिय दैनिक | २०८१/१०/१८ दोस्रो |
| | कारोबार राष्ट्रिय दैनिक | २०८२/०१/२२ तेस्रो |
| | अभियान राष्ट्रिय दैनिक | २०८२/०४/२० चौथो |
| धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना | NEPSE को वेवसाईट | लाभांश सम्बन्धमा - २०८२/१०/०८ |
| अन्य | संस्थाको वेवसाईट | www.ganapatimicro.com.np |

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : नपरेको ।

(ग) पछिल्लो बार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति : २०८१/०९/२९

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : भएको ।



वार्षिक प्रतिवेदन

२०८१/०८२

(ख) सांगठानीक संरचना संलग्न गर्ने : अनुसुची संलग्न छ ।

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

| क्र.सं. | नाम | पद | शैक्षिक योग्यता | अनुभव |
|---------|--------------------------------|------------------------------|---|---|
| १. | बिष्णु प्रसाद ढकाल | प्रमुख कार्यकारी अधिकृत | ग्रामीण विकास मा स्नातकोत्तर गर्नुका साथै व्यवस्थापनमा समेत स्नातकोत्तर (एमबिए) गरेको । | लघुवित्त वित्तीय संस्थामा २३ वर्षको कार्य अनुभव |
| २. | राम प्रसाद सापकोटा | नायब प्रमुख कार्यकारी अधिकृत | एम.ए. गरेको । | लघुवित्त वित्तीय संस्थामा २९ वर्षको कार्य अनुभव |
| ३. | रविन्द्र कुमार न्यौपाने के.सी. | बरिष्ठ प्रबन्धक | स्नातकोत्तर (एम.बि.एस.) | विभिन्न बैंक तथा वित्तीय संस्थामा १६ वर्षको कार्य अनुभव । |

(घ) कर्मचारी सम्बन्धी अन्य विवरण संरचना अनुसार कर्मचारी पदपूर्ती गर्ने गरे/नगरेको : गरेको

| नयाँ कर्मचारीहरूको पदपूर्ती गर्दा अपनाएको प्रकृया : | आन्तरिक/खुल्ला विज्ञापन मार्फत |
|--|---|
| व्यवस्थापन स्तरका कर्मचारीको संख्या : | ३ |
| कुल कर्मचारीको संख्या : | २२१ |
| कर्मचारीहरूको सक्सेसन प्लान भए/नभएको : | भएको |
| आ.व. २०८१/८२ कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या : | तालिम संख्या - ५९ सम्मिलित कर्मचारीको संख्या - २०३ |
| आ.व. २०८१/८२ को कर्मचारी तालिम खर्च रू : | २८,५१,९९९ |
| कुल खर्चमा कर्मचारी तालिम खर्चको प्रतिशत : | ०.९९ |
| कुल कर्मचारी तालिम बजेट (३ प्रतिशत) कर्मचारी तालिम खर्चको प्रतिशत : | ३.२६ |

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण

(क) लेखासम्बन्धी विवरण:

| | |
|--|---|
| संस्थाको पछिल्लो आ. व. को वित्तीय विवरण ल'व्क अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण : | आ.व.२०८१/८२ को वार्षिक वित्तीय विवरण NFRS अनुसार तयार गरेको । |
| संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति: | २०८२/१०/०७ |
| आ.व. २०८१/८२ को त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति : २०८१/०७/२८ प्रथम, २०८१/१०/१८ दोस्रो, २०८२/०१/२२ तेस्रो, २०८२/०४/२० चौथो | |
| अन्तिम लेखापरीक्षण सम्पन्न भएको मिति : | २०८२/०९/३ |
| साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति : | २०८२/०९/२९ |
| संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण : (अ) आन्तरिक रूपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक) | Bibek Shrestha & Associates Chartered Accountants लाई आ.व. २०८१/८२ को लागी आन्तरिक लेखापरीक्षण (वाह्य विज्ञ) नियुक्त गरी हरेक त्रैमासिक अवधिको आन्तरिक लेखापरीक्षण गराइएको । साथै वित्तीय संस्थाले समेत आन्तरिक लेखा परिक्षण विभाग मार्फत आन्तरिक रूपमा त्रैमासिक लेखा परिक्षण गराएको । |



(ख) लेखापरीक्षण समिति सम्बन्धी विवरण
संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :

| क्र.स. | नाम थर | पद | शैक्षिक योग्यता | संस्थागत पद |
|--------|------------------------------|------------|-----------------|-------------|
| १ | श्री किरण विष्ट | संयोजक | एम. ए. | संचालक |
| २ | श्री भुपेन्द्र प्रसाद जोन्डे | सदस्य | बि.बि.एस. | संचालक |
| ३ | श्री तिलक बहादुर भण्डारी | सदस्य सचिव | बि. ए. | अधिकृत |

| वैठक बसेको मिति : | उपस्थित सदस्य संख्या : |
|---|-------------------------------|
| २०८१/०४/०३ | ४ |
| २०८१/०६/१५ | ४ |
| २०८१/०७/२६ | ४ |
| २०८१/०९/०७ | ४ |
| २०८१/१०/१५ | ४ |
| २०८२/०१/१५ | ४ |
| प्रति वैठक भत्ता रू. : | रू. ४,५००/- (संचालकलाई मात्र) |
| लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति : | २०८१/०३/२८, २०८२/०४/२५, |

७. अन्य विवरण

| | |
|--|--------|
| संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा बित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/ नलिएको | नलिएको |
| प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सूचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको | नगरेको |
| नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको | भएको |
| नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको | भएको |
| संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण | नचलेको |

परिपालन अधिकृतको नाम : प्रभुराज थापा

पद : सहायक प्रबन्धक

मिति : २०८२/०९/०७

संस्थाको छाप :

प्रतिवेदन संचालक समितिबाट स्वीकृत मिति : २०८२/१०/०७

विष्णु प्रसाद ढकाल
प्रमुख कार्यकारी अधिकृत

शिल्पा प्रधानाङ्ग
अध्यक्ष

निरजा शर्मा सापकोटा
सञ्चालक

भुपेन्द्र प्रसाद जोन्डे
सञ्चालक

तुलसा खरेल
सञ्चालक

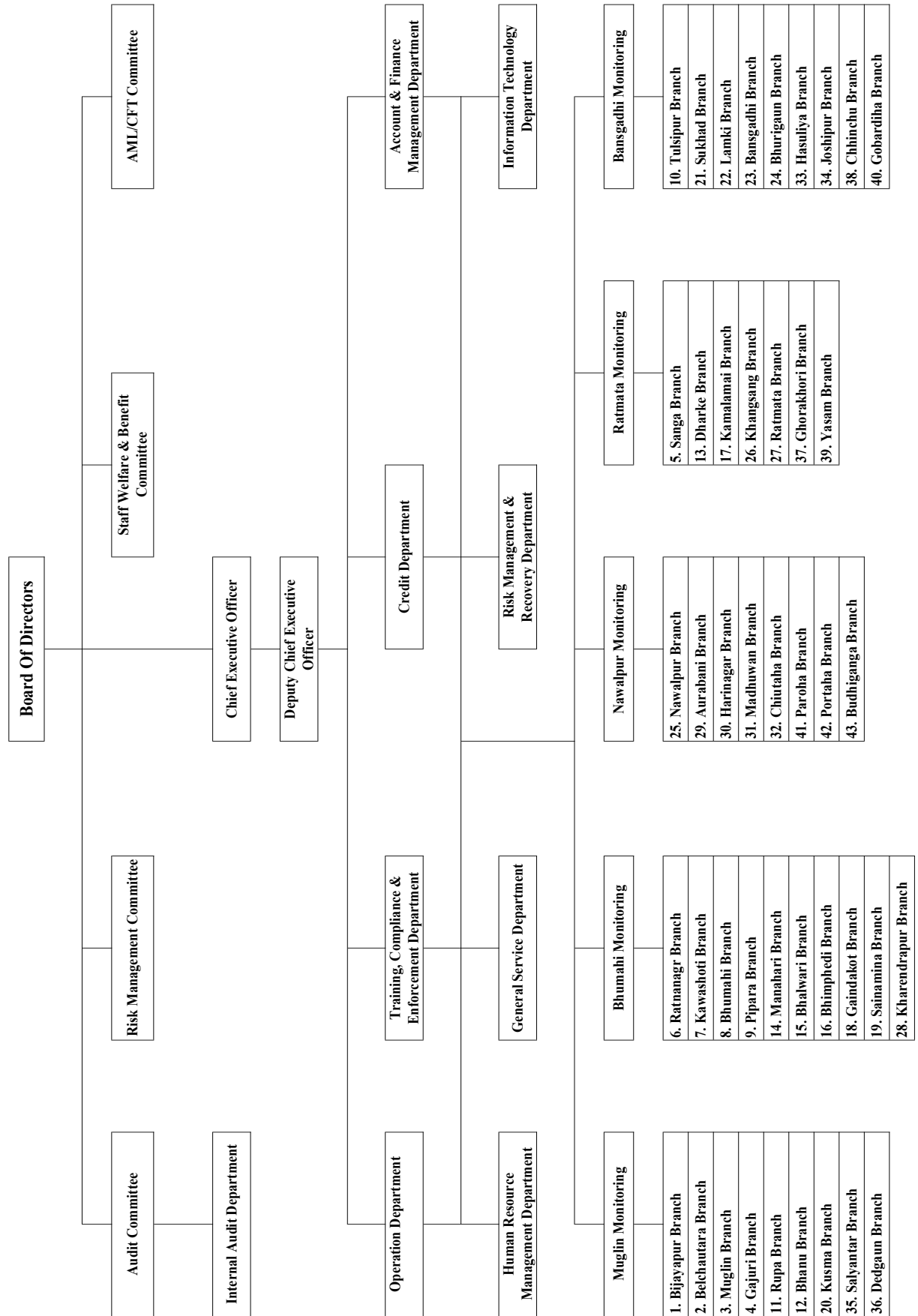
किरण विष्ट
स्वतन्त्र सञ्चालक

एफ.सि.ए. युद्धराज ओली
प्रोपाइटर
पि.वाई.सि एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स



Ganapati Laghubitta Bittiya Sanstha Limited

Organizational Structure





Regd. with The Institute of Chartered Accountants of Nepal : 56



**Independent Auditor's Report
To the Shareholders of
Ganapati Laghubitta Bittiya Sanstha Limited**

Report on the Audit of the Financial Statements:

Opinion

We have audited the accompanying financial statements of **Ganapati Laghubitta Bittiya Sanstha Limited., herein referred to as "microfinance"**, which comprise Statement of Financial Position as at Ashad 32nd, 2082 (July 16th, 2025), Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flow and Statement of Changes in Equity for the year then ended, and a summary of Significant Accounting Policies and Explanatory Notes to the Accounts.

In our opinion, the accompanying financial statements read along with the notes to the accounts present fairly, in all material respects the financial position as on Ashad 32nd, 2082 (July 16th, 2025) and its financial performance, and its cash flows for the year ended Ashad 32nd, 2082 (July 16th, 2025) in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit on the Financial Statements section of our report. We are independent of the Microfinance in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Emphasis of Matter Paragraph

We draw attention to Note to Accounts (Point no 5 of Disclosure- Statement of Capital Fund), of the financial statements, which describes due to increase in loan impairments compared to previous year, the Capital Adequacy Ratio has been adversely affected and stands at 6.07 %, which is below the minimum requirement prescribed by Nepal Rastra Bank (8%). Since the microfinance industry as a whole is currently facing challenges in loan recovery, primarily due to various economic and operational disruptions, it is recommended to form Asset Liability Committee and strengthen Risk Management Committee to mitigate the possible credit risk. Since the microfinance is operating normally as on the date of signing of audit report, our opinion is not modified in respect of this matter.





Annual Report

2081/082

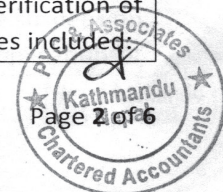
A Member firm of



Key Audit Matters

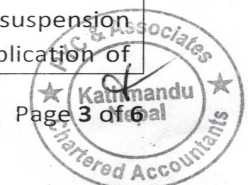
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| S. N | Key Audit Matters | Auditor's Response |
|------|--|--|
| 1. | <p>Information Technology General Controls IT controls with respect to recording transactions generating various reports in compliance with NRB guidelines and other compliances to regulators is an important part of the process. Such reporting is heavily dependent on the effective working of Core Banking system (CBS) and other allied services.</p> <p>We have considered this a key audit matter as any control lapses, validation failures, incorrect input data and errors in the extraction of data may result in incorrect financial reporting.</p> | <p>Our audit approach regarding the information technology of the microfinance is based on the information technology guidelines issued by NRB and it included:</p> <ol style="list-style-type: none"> Understanding the business process, IT systems used to generate and support those balances and associated IT application controls and IT dependencies in manual controls. Understanding the coding system adopted by the microfinance for various categories of customers. Understanding the feeding of the data in the system and going through the extraction of financial information and statements from the IT system existing in the microfinance. Test of the operating effectiveness of the microfinance's access controls over the information systems that are critical to financial reporting. We inspected request of changes to systems for appropriate approval and authorization. Evaluated whether IT guidelines have been formulated and assessed the contracts with the IT vendor. Understanding, where relevant, changes were made to the IT controls and applications during the audit period that may have a significant impact on financial reporting. Reviewed the reports generated by the system on a sample basis and verified the interest income and expense booking regarding loan and deposit on a test basis. |
| 2. | <p>Impairment of Loans and Advances The microfinance shall recognize</p> | <p>Our audit approach regarding verification of impairment of loans and advances included:</p> |





| S. N | Key Audit Matters | Auditor's Response |
|------|---|--|
| | <p>impairment loss on credit exposures as the higher of:</p> <ul style="list-style-type: none"> • Amount determined adopting expected credit loss (ECL) as per NFRS 9 financial impairment. • Amount derived as per norms prescribed by the Nepal Rastra Bank for loan loss provisioning in Unified Directives. | <ol style="list-style-type: none"> Testing the operative effectiveness of key controls established by the microfinance. Performing sample testing of input data to verify that the information used in the calculation of Expected Credit Loss (ECL) is consistent with the organization's underlying records and system. Review of credit files of sampled borrowers for expected future cash flows with an indication of impairment are assessed based on realizable value of collateral securities based on management estimate. Obtained ECL report from the outsourced service provider confirming the accuracy and appropriateness of the ECL calculation which is also confirmed and adopted by the management. Review of the overdue status of loans and advances by obtaining data from the system and matching the same. Review of sampled credit files among other files, among other things, from the prospective of utilization of loans and advances for the intended purpose by way of scrutiny of financial statements, account movement, account turnover, etc. |
| 3. | <p>Interest income</p> <p>The microfinance recognizes interest income on an accrual basis using coupon rate which is in accordance with the income recognition guidelines issued by Nepal Rastra Bank (NRB) for microfinances. Recognition of income on impaired or non-performing loans requires significant management judgment, particularly in estimating the net realizable value of loans and advances.</p> <p>Since interest is calculated through the microfinance's automated system, there is a risk of system errors or inaccuracies in applying the accrual principle, which may result in misstatement of interest income. Accordingly, the recognition of interest</p> | <p>Our audit approach regarding verification of the process of interest recognition included:</p> <ol style="list-style-type: none"> Understanding and testing the IT system controls related to the calculation and recording of interest income, including general IT controls and application controls. Performing substantive testing on a sample basis to verify that interest was accrued in line with contractual terms and NRB guidelines. Recalculating interest income on selected loan accounts to assess the accuracy of system-generated calculations. Reviewing the treatment of non-performing loans, including the suspension of interest income and the application of |





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| S. N | Key Audit Matters | Auditor's Response |
|------|---|--|
| | income has been identified as a key audit matter. | net realizable value assessment, to ensure compliance with NRB requirements. |

Information Other than the Financial Statements and Auditor's Report Thereon

The management is responsible for the preparation of the other information. The other information comprises the information included in the Management report and other progress reports but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Accounting Standards, and for such internal control as management determines is necessary to enable that preparation of financial statements that are free from material misstatement, whether due to fraud or error.

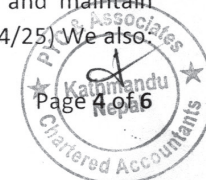
In preparing the financial statements, management is responsible for assessing the microfinance's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Microfinance or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Microfinance's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably expect to influence the economic decisions of users taken based on these financial statements.

As a part of audit in accordance with NSAs, we exercised professional judgment and maintain professional skepticism throughout the audit of the microfinance for FY 2081-82 (2024/25). We also





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- Identified and assessed the risk of material misstatement of the financial statement whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide an opinion. The risk of not detecting material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluated an appropriateness of management's use of going concern basis of accounting and, based in audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the microfinance's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure were inadequate, to modify our opinion. Our conclusions were based on the audit evidence obtained up to the date of our auditor's report.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluated the overall presentation, structure, and content of financial statement including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We remain solely responsible for our audit opinion.
- We have communicated with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related standards.
- From the matters communicated with those charged with governance, we determine those matters that were of must significance in the audit of the consolidated financial statements of current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances. We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





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Report on the requirements of Banks and Financial Institutions Act, 2073 and Companies Act, 2063

Based on our examination, we would like to further report that:

- We have obtained satisfactory information and explanations, which, to the best knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, Statement of Financial Position as at Ashad 32nd, 2082, (16th July, 2025) Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Cash Flow and Statement of Changes in Equity for the year ended Ashad 32nd, 2082, (16th July, 2025) and Notes to the Financial Statement, have been prepared in accordance with the requirements of the Companies Act, 2063 and BAFIA 2073 which are in agreement with the books of account maintained by the Microfinance including relevant records relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and record of the Microfinance. However, the microfinance fails to maintain the minimum capital adequacy ratio as required by NRB which is not in compliance with BAFIA, 2073.
- To the best of our information and according to explanation given to us and so far appeared from our examination of the books of account of the microfinance, we have not come across cases where Board of Directors or any employees of the microfinance have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the microfinance or acted in a manner to jeopardize the interest in microfinance or its shareholders.
- We have not come across any fraudulence in the accounts, based on our sample examination of the books.
- The microfinance has not acted in a manner to jeopardize the interest & security of the stakeholders.

Place: Kathmandu

Date: 2082.10.07

UDIN No: 260126CA00185ZRHFW

Auditor

Yuddha Raj Oli, FCA

Partner

PYC & Associates
Chartered Accountants





Statement of Financial Position

As on 32nd Ashad 2082

Figure in NPR.

| Particulars | Notes | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|-------|----------------------|----------------------|
| Assets | | | |
| Cash and cash equivalent | 4.1 | 255,506,277 | 86,882,177 |
| Statutory Balances and Due from Nepal Rastra Bank | 4.2 | 12,300,000 | 12,300,000 |
| Placement with Bank and Financial Institutions | 4.3 | - | - |
| Derivative financial instruments | 4.4 | - | - |
| Other Trading Assets | 4.5 | - | - |
| Loan and Advances to MFIs & Cooperatives | 4.6 | - | - |
| Loans and Advances to customers | 4.7 | 2,203,835,103 | 2,057,800,256 |
| Investment securities | 4.8 | - | - |
| Current tax assets | 4.9 | 9,392,999 | 8,099,879 |
| Investment securities | 4.10 | - | - |
| Property and Equipment | 4.11 | 7,817,542 | 8,165,506 |
| Goodwill and Intangible assets | 4.12 | 326,561 | 529,961 |
| Deferred tax assets | 4.13 | 2,550,756 | 3,599,458 |
| Other assets | 4.14 | 23,930,999 | 18,087,859 |
| Total Assets | | 2,515,660,235 | 2,195,465,096 |
| Liabilities | | | |
| Due to Bank and Financial Institutions | 4.15 | - | - |
| Due to Nepal Rastra Bank | 4.16 | - | - |
| Derivative Financial Instruments | 4.17 | - | - |
| Deposits from Customers | 4.18 | 537,544,352 | 474,461,559 |
| Borrowing | 4.19 | 1,766,955,662 | 1,475,317,973 |
| Current Tax Liabilities | 4.9 | - | - |
| Provisions | 4.20 | - | - |
| Deferred tax liabilities | 4.13 | - | - |
| Other liabilities | 4.21 | 15,176,153 | 19,149,515 |
| Debt securities issued | 4.22 | - | - |
| Subordinated Liabilities | 4.23 | - | - |
| Total Liabilities | | 2,319,676,167 | 1,968,929,047 |
| Equity | | | |
| Share capital | 4.24 | 151,554,533 | 151,554,533 |
| Share premium | | | |
| Retained earnings | | (35,380,624) | (1,535,545) |
| Reserves | 4.25 | 79,810,160 | 76,517,062 |
| Total equity | | 195,984,069 | 226,536,049 |
| Total Liabilities and Equity | | 2,515,660,235 | 2,195,465,096 |
| Contingent liabilities and commitment | 4.26 | 0.00 | - |
| Net assets value per share | | 129.32 | 149.47 |

Bishnu P. Dhakal
CEO

Shilpa Pradhananga
Chairman

FCA Yuddharaj Oli
Proprietor
PYC & Associates
Chartered Accountants

Nirja Sharma (Sapkota)
Director

Bhupendra Prasad Jonchhen
Director

Tulasa Kharel
Director

Kiran Bista
Independent Director

Ravi Chandra Koirala
Head Account &
Finance



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2081/082

Statement of Profit or Loss

For the Year Ended 32nd Ashad 2082

Figure in NPR.

| Particulars | Notes | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|-------|---------------------|--------------------|
| Interest Income | 4.27 | 321,092,533 | 324,543,722 |
| Interest Expense | 4.28 | 158,369,454 | 202,626,858 |
| Net interest income | | 162,723,079 | 121,916,864 |
| Fee and Commission Income | 4.29 | 10,472,908 | 8,342,266 |
| Fee and Commission Expense | 4.30 | 1,075,543 | 2,080,850 |
| Net Fee and Commission Income | | 9,397,365 | 6,261,416 |
| Net Interest, Fee and Commission income | | 172,120,444 | 128,178,280 |
| Net Trading Income | 4.31 | - | - |
| Other Operating Income | 4.32 | (84,292) | (126,642) |
| Total Operating Income | | 172,036,152 | 128,051,638 |
| Impairment charge/(reversal) for loans and other losses | 4.33 | 69,998,103 | (16,415,810) |
| Net Operating Income | | 102,038,049 | 144,467,448 |
| Operating Expense | | | |
| Personnel Expenses | 4.34 | 87,346,611 | 84,630,764 |
| Other Operating Expenses | 4.35 | 38,296,115 | 34,981,700 |
| Depreciation & Amortisation | 4.36 | 1,989,842 | 2,221,481 |
| Operating Profit | | (25,594,518) | 22,633,503 |
| Non Operating Income | 4.37 | - | - |
| Non Operating Expense | 4.38 | - | - |
| Profit before Income Tax | | (25,594,518) | 22,633,503 |
| Income Tax Expense | 4.39 | | |
| Current Tax | | 5,949,658 | 8,277,175 |
| Deferred Tax (Expense)/Income | | (1,048,702) | (850,594) |
| Profit for the year | | (32,592,879) | 15,206,922 |
| Profit attributable to: | | | |
| Equity holders of the Financial Institution | | (32,592,879) | 15,206,922 |
| Profit for the period | | (32,592,879) | 15,206,922 |
| Earnings per share | | | |
| Basic earnings per share | | (21.51) | 10.03 |
| Diluted earnings per share | | (21.51) | 10.03 |

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Director

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Director

Tulasa Kharel
Director

Kiran Bista
Independent Director

Ravi Chandra Koirala
Head Account &
Finance



Statement of Comprehensive Income

For the Year Ended 32nd Ashad 2082

Figure in NPR.

| Particulars | Notes | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|-------|---------------------|-------------------|
| Profit for the year | | (32,592,879) | 15,206,922 |
| Other comprehensive income, net of income tax | | | |
| a) Items that will not be reclassified to profit or loss | | | |
| Gains/(losses) from investments in equity instruments measured at fair value | | - | - |
| Gains/(losses) on Revaluation | | | |
| Actuarial gains/(loss) on defined benefit plans | | 945,862 | (252,236) |
| Income tax relating to above items | | (283,759) | 75,671 |
| Net other comprehensive income that will not be reclassified to profit or loss | | 662,103 | (176,565) |
| b) Items that are or may be reclassified to profit or loss | | | |
| Gains/(losses) on cash flow hedge | | - | - |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | | - | - |
| Income tax relating to above items | | - | - |
| Reclassify to profit or loss | | - | - |
| Net other comprehensive income that are or may be reclassified to profit or loss | | - | - |
| | | | |
| Other comprehensive income for the year, net of income tax | | - | - |
| Total comprehensive income for the year | | (31,930,775) | 15,030,357 |
| Total comprehensive income for the period | | (31,930,775) | 15,030,357 |

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Finance



Statement of Cash Flow

For the Year Ended 32nd Ashad 2082

Figure in NPR.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|--------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Interest received | 311,727,072 | 311,099,312 |
| Fees and other income received | 8,555,853 | 6,133,048 |
| Dividend received | - | - |
| Receipts from other operating activities | 1,917,054 | 2,209,218 |
| Interest paid | (158,751,076) | (204,285,068) |
| Commission and fees paid | (1,075,543) | (2,080,850) |
| Cash payment to employees | (77,711,320) | (80,756,568) |
| Other expense paid | (37,766,907) | (37,794,118) |
| Operating cash flows before changes in operating assets and liabilities | 46,895,132 | (5,475,027) |
| | | |
| (Increase)/Decrease in operating assets | | |
| Due from Nepal Rastra Bank | - | - |
| Placement with bank and financial institutions | - | - |
| Other trading assets | - | - |
| Loan and advances to bank and financial institutions | - | - |
| Loans and advances to customers | (217,281,772) | 237,590,853 |
| Other assets | (5,843,140) | (3,016,660) |
| | | |
| Increase/(Decrease) in operating liabilities | | |
| Due to bank and financial institutions | | |
| Due to Nepal Rastra Bank | | |
| Deposit from customers | 63,082,793 | (107,686,160) |
| Borrowings | 291,637,689 | (148,112,380) |
| Other liabilities | (1,185,501) | (316,907) |
| Net cash flow from operating activities before tax paid | 177,305,202 | (27,016,283) |
| Income taxes paid | (7,242,624) | (9,319,858) |
| Net cash flow from operating activities | 170,062,578 | (36,336,141) |
| | | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of investment securities | | |
| Receipts from sale of investment securities | | |
| Purchase of property and equipment | (1,951,855) | (1,461,375) |
| Receipt from the sale of property and equipment | 513,377 | 24,190 |
| Purchase of intangible assets | - | (226,000) |



| | | |
|--|--------------------|---------------------|
| Receipt from the sale of intangible assets | | |
| Purchase of investment properties | | |
| Receipt from the sale of investment properties | | |
| Interest received | | |
| Dividend received | | |
| Net cash used in investing activities | (1,438,478) | (1,663,185) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Receipt from issue of debt securities | | |
| Repayment of debt securities | | |
| Receipt from issue of subordinated liabilities | | |
| Repayment of subordinated liabilities | | |
| Receipt from issue of shares | | |
| Dividends paid | - | - |
| Interest paid | | |
| Other receipt/payment | | |
| Net cash from financing activities | - | - |
| Net increase (decrease) in cash and cash equivalents | 168,624,100 | (37,999,325) |
| Cash and cash equivalents at Shrawan 1, 2081 | 86,882,177 | 124,881,502 |
| Effect of exchange rate fluctuations on cash and cash equivalents held | | |
| Cash and cash equivalents at Ashad end 2082 | 255,506,277 | 86,882,177 |

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Ravi Chandra Koirala
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Finance



Statement of changes in equity
Attributable to Equity holders of the Institution

Figure in NPR.

| | Share Capital | Share premium | General Reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total |
|--|---------------|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|--------------|
| Balance at Shrawan 1, 2081 | 151,554,533 | - | 23,348,530 | - | 34,094,367 | - | - | (3,928,102) | 6,237,125 | 211,306,453 |
| Comprehensive income for the year | | | | | | | | | | |
| Profit for the year | | | | | | | | 15,206,922 | - | 15,206,922 |
| Other comprehensive income, net of tax | | | | | | | | | | |
| Gains/(Losses) from investments in equity instruments measured at fair value | | | | | | | | | | |
| Gain (loss) on revaluation | | | | | | | | | | |
| Actuary gains/(losses) on defined benefit plans | | | | | | | | | | - |
| Gains/(Losses) on cash flow hedge | | | | | | | | | | |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | | | | | | | | | | |
| Total comprehensive income for the year | | | 3,041,384 | | 9,636,416 | | | (12,814,366) | 332,319 | 13,010,119 |
| Transfer to reserve during the year | | | | | | | | | (173,080) | (12,987,446) |
| Transfer from reserve during the year | | | | | | | | | | |
| Transactions with owners, directly recognised in equity | | | | | | | | | | |
| Share issued | | | | | | | | | | |
| Share based payments | | | | | | | | | | |
| Dividends to equity holders | | | | | | | | | | |
| Bonus shares issued | | | | | | | | | | |
| Cash dividend paid | | | | | | | | | | |
| Others | | | | | | | | | | |
| Total contributions by and distributions | | | 3,041,384 | | 9,636,416 | | | 2,392,557 | 159,239 | 15,229,596 |
| Balance at Ashad end, 2081 | 151,554,533 | - | 26,389,914 | - | 43,730,783 | - | - | (1,535,545) | 6,396,364 | 226,536,049 |
| Balance at Shrawan 1, 2081 | 151,554,533 | - | 26,389,914 | - | 43,730,783 | - | - | (1,535,545) | 6,396,364 | 226,536,049 |
| Comprehensive income for the year | | | | | | | | | | |
| Profit for the year | | | | | | | | (32,592,879) | - | (32,592,879) |
| Other comprehensive income, net of tax | | | | | | | | | | |
| Gains/(Losses) from investments in equity instruments measured at fair value | | | | | | | | | | |
| Gain (loss) on revaluation | | | | | | | | | | |
| Actuary gains/(losses) on defined benefit plans | | | | | | | | | | - |
| Gains/(Losses) on cash flow hedge | | | | | | | | | | |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | | | | | | | | | | |
| Total comprehensive income for the year | | | | | | | | | | |
| Transfer to reserve during the year | | | | | 1,763,963 | | | (1,252,200) | 3,212,859 | 3,724,622 |
| Transfer from reserve during the year | | | | | | | | | (1,683,724) | (1,683,724) |
| Transactions with owners, directly recognised in equity | | | | | | | | | | |
| Share issued | | | | | | | | | | |
| Share based payments | | | | | | | | | | |
| Dividends to equity holders | | | | | | | | | | |
| Bonus shares issued | | | | | | | | | | |
| Cash dividend paid | | | | | | | | | | |
| Others | | | | | | | | | | |
| Total contributions by and distributions | | | | | 1,763,963 | | | (33,845,079) | 1,529,135 | (30,551,981) |
| Balance at Ashad end, 2082 | 151,554,533 | - | 26,389,914 | - | 45,494,746 | - | - | (35,380,624) | 7,925,499 | 195,984,069 |



Statement of Distributable Profit or Loss

For the year end of 32nd Ashad, 2082

(As per NRB Regulation)

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|---------------------|--------------------|
| Net profit or (loss) as per statement of profit or loss | (32,592,879) | 15,206,922 |
| Appropriations: | | |
| a. General reserve | - | (3,041,384) |
| b. Foreign exchange fluctuation fund | | |
| c. Capital redemption reserve | | |
| d. Corporate social responsibility fund | - | (152,069) |
| e. Employees' training fund | - | (28,181) |
| f. Other | | |
| Client Protection Fund | - | (152,069) |
| Interest income on client protection fund routed through P/L | (15,189) | (26,735) |
| Expenses from client protection fund routed through P/L | 112,000 | 108,530 |
| Expenses from CSR fund routed through P/L | 13,110 | 89,015 |
| Expenses from Employee training and development fund routed through P/L | (260,261) | 2,270 |
| | | |
| Profit or (loss) before regulatory adjustment | (32,743,219) | 12,006,299 |
| Regulatory adjustment : | | |
| a. Interest receivable (-)/previous accrued interest received (+) | 786,793 | (5,837,719) |
| b. Short loan loss provision in accounts (-)/reversal (+) | | |
| c. Short provision for possible losses on investment (-)/reversal (+) | | |
| d. Short loan loss provision on Non Banking Assets (-)/reversal (+) | | |
| e. Deferred tax assets recognised (-)/ reversal (+) | (2,550,756) | (3,599,458) |
| f. Goodwill recognised (-)/ impairment of Goodwill (+) | | |
| g. Bargain purchase gain recognised (-)/reversal (+) | | |
| h. Actuarial loss recognised (-)/reversal (+) | 662,103 | (176,565) |
| i. Other (+/-) | - | - |
| Net profit for the year end Ashad, 2081 available for distribution | (33,845,079) | 2,392,557 |
| Opening Retained Earning as on Shrawn 1, 2081 | (1,535,545) | (3,928,102) |
| Adjustment(+/-) | - | - |
| Distribution: | | |
| Bonus shares issued | - | - |
| Cash Dividend Paid | - | - |
| Total Distributable profit or (loss) as on year end date | (35,380,624) | (1,535,545) |
| Annualized Distributable Profit/Loss per share | (23.35) | (1.01) |

Bishnu P. Dhakal
CEO

Shilpa Pradhananga
Chairman

FCA Yuddharaj Oli
Proprietor
PYC & Associates
Chartered Accountants

Nirja Sharma (Sapkota)
Director

Bhupendra Prasad Jonchhen
Director

Tulasa Kharel
Director

Kiran Bista
Independent Director

Ravi Chandra Koirala
Head Account &
Finance



Ganapati Laghubitta Bittiya Sanstha Limited

Notes to the Financial Statement for FY 2081.82

1. Reporting entity

Ganapati Laghubitta Bittiya Sanstha Limited (GLBSL) as a public limited company received operating licence from Nepal Rastra Bank as D class Microfinance on 2073/07/30 to operate under Banks and Financial Insitution Act, 2073.

The Head Office of the Microfinance is located at Dulegauda, Tanahu and working areas in all district of Nepal. At the end of the reporting period i.e. at 16 July 2025, the Microfinance had 43 branches with the employment of 221 employees.

The Microfinance provides customer friendly microfinance services in rural areas as well as some urban areas of Nepal for the poorest people. It is providing micro-financial services to the low income & underprivileged peoples through our Branch Offices which are located in different parts of Country.

The Microfinance's shares are listed with Nepal Stock Exchange Ltd. under scrip "GMFBS".

2. Basis of Preparation and Measurement

The financial statements of the Microfinance have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standard Board of Nepal (ASB).

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and the Notes to Accounts of the Microfinance. The significant accounting policies applied in the preparation of financial statements are set out below in point number 3. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

The significant accounting policies applied in the preparation of financial statements are set out below in Notes 3. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

2.1 Statement of Compliance

The financial statements of the Microfinance have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent applicable and as issued by Accounting Standard Board-Nepal.

2.2 Reporting period and approval of financial statements

2.2.1 Reporting Dates

The Microfinance follows the Nepalese financial year based on the Nepalese calendar starting from first day of Shrawan (Mid July) of each year to the last day of Ashad (Mid July) of the next year.

The corresponding dates for the English calendar are as follows:

| Relevant Financial Statement | Nepalese Calendar | English Calendar |
|------------------------------|--|--|
| | Date / Period | Date / Period |
| Reporting Date | 32 nd Ashad, 2082 | Wednesday, July 16, 2025 |
| Reporting period | 1 st Shrawan, 2081 - 32 nd Ashad, 2082 | July 15, 2024 |
| Comparative Reporting period | 1 st Shrawan, 2080 - 31 st Ashad, 2081 | 17 th July 2023 - 15 th July, 2024 |
| Date of Transition to NFRS | 1 st Shrawan, 2078 | 16 th July, 2021 |

2.2.2 Approval of financial statements

The board meeting of Microfinance held on 07th Magh, 2082 adopted the financial statements for



approval from Annual General Meeting.

2.3 Functional and presentation currency

Financial statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the Microfinance.

2.4 Use of Estimates, assumptions and judgments

The preparation of the financial statements in accordance with NFRS requires management to make judgements, estimates and assumptions in applying the accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Due to the inherent uncertainty in making estimates, actual results reported in future periods may be based upon amounts which differ from those estimates. Estimates, judgements and assumptions are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized prospectively.

Further information about key assumptions concerning the future, and other key sources of estimation uncertainty and judgement, are set out in the relevant disclosure Notes for the following areas:

- Classification of Financial Assets and Financial Liabilities
- Impairment of Financial Assets
- Impairment of Non-Financial Assets
- Provisions, commitments and contingencies
- Defined benefit obligations and Other long term employment benefit obligations
- Determination of useful life of the property Plant and equipment
- Deferred Tax Assets/Liabilities

Disclosures of the accounting estimates have been included in the relevant sections of the Notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5 Changes in Accounting policies

The principal accounting policies adopted in the preparation of financial statements are set out in relevant Notes for each items of the financial statements. Accounting policies have been consistently applied to all the years presented, unless otherwise stated.

2.6 New standards in use but not yet effective

Standards as pronounced by the Accounting Standards Board Nepal (ASB Nepal) has been used in the preparation of financial statements. Any departure from the requirements of NFRS, if any, has been separately disclosed in the Notes to Accounts/ Explanatory Notes.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates within NFRS.

2.7 New standards and interpretation not adopted

There have been amendments to the standards issued by IASB and applicability of the new standards have been notified for IFRS. These amendments and new standards become applicable only when ASB-Nepal pronounces them.

Management has used its assumptions and understandings for the preparation of financial statements under compliance with NFRS, however certain interpretations might vary regarding the recognition, measurement, and other related provisions where the standards are not specific and not clear.



2.8 Discounting

The Microfinance determines amortized cost of a financial assets or a financial liability using the effective interest rate. The Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of a financial assets or liability to the net carrying amount of financial assets or liability. If the expected life cannot be determined reliably, then the contractual life is used.

In case the Microfinance assess that the transaction amount of the financial assets or financial liability doesnot represents its fair value, the related future cash flows are discounted at prevailing interest rate to determine the initial fair value. Coupon rate shall be used for the discouting in case of any discounting.

3. Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on historical cost basis except for following material items in the statement of financial position:

- Financial assets other than measured at amortized cost are measured at fair value.
- Liability for long term service leave and defined benefit obligations.

3.2 Cash and Cash Equivalent

Cash and cash equivalent comprise the total amount of cash-in -hand, balances with other Financial Institutions, money at call and short notice, and highly liquid financial assets with original maturities period of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the Microfinance in the management of its short-term commitments. Restricted deposit are not recognized in cash and cash equivalent. They are measured and presented as a seperate line item on the face of Statement of Financial Position.

3.3 Financial assets and Financial liabilities

3.3.1 Recognition

The Microfinance initially recognizes a financial asset or a financial liability in its statement of financial position only when, it becomes party to the contractual provisions of an instrument.

3.3.2 Classification

The Microfinance classifies its financial assets into the following measurement categories: a) financial assets held at fair value through profit or loss; b) financial assets held at fair value through Other Comprehensive Income, and c) financial assets held at amortized cost.

Financial liabilities are classified as either a) held at fair value through profit or loss, or b) held at amortized cost.

3.3.2.1 Financial Assets

Financial Assets are classified under three categories as required by NFRS 9, namely:

A. Financial assets recognized at amortized cost

The Microfinance classifies a financial asset measured at amortized cost if both of the following conditions are met:

- a. The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- b. The contractual terms of the financial asset give rise on specified dates to cash flows that are



solely payments of principal and interest on the principal amount outstanding.

B. Financial assets at fair value through other comprehensive income

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI).

Equity Instrument which are not held for trading and initially recognized as held for trading for which the Microfinance makes an irrevocable election to carry the changes in fair value of the instrument through OCI are measured at Fair Value through other Comprehensive Income.

C. Financial assets at fair value through profit or loss

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs that are directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

Any other financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL.

3.3.2.2 Financial Liabilities

The Microfinance classifies the financial liabilities as follows:

a) Financial liabilities recognized at fair value through profit or loss

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at Statement of Profit or Loss.

b) Financial liabilities recognized at amortized cost

All financial liabilities other than measured at fair value though Statement of Profit or Loss are classified as subsequently measured at amortized cost using effective interest method.

3.3.3 Measurement

Initial Measurement

At initial recognition, the Microfinance measures a financial assets or financial liability at its fair value plus or minus, in the case of financial asset or financial liability not at fair value through profit or loss, transaction cost that are incremental and directly attributable to the acquisition or issue of the financial assets or financial liability, such as commission and fees. The transaction cost of financial assets and financial liabilities carried at fair value through profit of loss are expensed in profit or loss. Immediately after initial recognition, allowance is recognized for financial assets measured at amortized cost if any indication for additional allowance is identified.

Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability.

Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using coupon rate method. The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest rate method of any difference between that initial amount and the maturity amount and minus any



reduction for impairment or uncollectability.

In case of Loans and Advances measured at amortised cost, the processing charge and documentation charges received from customers which are directly attributable to the acquisition or issue of such financial assets are booked as income in the Statement of Profit and Loss in the reporting period in which they are received. The effective interest rate method is not applied as it is impracticable to determine reliably.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

3.3.4 Derecognition

3.3.4.1 Derecognition of Financial Assets

The Microfinance derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Microfinance neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for derecognition that is created or retained by the Microfinance is recognized as a separate asset or liability. On derecognition of a financial asset, the difference between the carrying amount of the asset, and the sum of

- a. the consideration received and
- b. any cumulative gain or loss that had been recognized in other comprehensive income, is recognized in Statement of Profit or Loss.

The Microfinance enters into transactions whereby it transfers assets recognized on its Statement of Financial Position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them.

If all or substantially all risks and rewards are retained, then the transferred assets are not derecognized. Transfers of assets with retention of all or substantially all risks and rewards include, for example repurchase transactions.

3.3.4.2 Derecognition of Financial Liabilities

A financial liability is derecognized when, and only when it is extinguished (i.e. when the obligation specified in contract is discharged, cancelled or expired). If the liability is renegotiated with the original lender on substantially different contractual terms, the original liability is derecognized and new liability is recognized.

The difference between the carrying amount of a liability (or portion) extinguished or transferred to another party (including related unamortized cost) and the amount paid for it (including any noncash assets transferred or liability assumed), should be included in Statement of Profit or Loss for the period.

3.3.5 Determination of Fair Value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, the most advantageous market to which the Microfinance has access at that date.

The fair value of a liability reflects its non-performance risk. When available, the Microfinance measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and



volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Microfinance uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The fair value measurement hierarchy is as follows:

Level 1 : These are quoted prices in active markets for identical assets or liabilities that the Microfinance can access at the measurement date.

Level 2 : These are the inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

These would include prices for the similar, but not identical, assets or liabilities that were then adjusted to reflect the factors specific to the measured asset or liability.

Level 3 : Fair value measurements are derived using valuation techniques in which current market transactions or observable market data are not available. Under this, instruments are fair valued using valuation models which have been tested against prices or inputs to actual market transactions and make use of Microfinance best estimate of the most appropriate model assumptions. Unobservable inputs have a significant effect on instrument's value.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price i.e. the fair value of the consideration given or received.

3.3.6 Impairment

At each reporting date, the Microfinance assesses whether there is objective evidence that a financial asset or group of financial assets not carried at fair value through The Statement of Profit or Loss are impaired.

A financial asset or a group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the asset(s), and that the loss event has an impact on the future cash flows of the asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired can include significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, restructuring of a loan or advance by the Microfinance on terms that the Microfinance would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, the disappearance of an active market for a security, or other observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the Microfinance.

Impairment of loans and advances portfolios is based on the judgements of past experience of portfolio behavior. In assessing collective impairment, the Microfinance uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Further, management has taken additional external risk (inflation, market risk and risk of data incompleteness) for the impairment of loans and advances.

If in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a write off is later recovered, the recovery is recognized in the 'Impairment charges /(reversal) for loan and other losses'.

However, in case of loans and advances, impairment loss is measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per



NFRS 9 in accordance with the carve-out issued by ICAN.

The microfinance is implementing the NFRS 9 standards and for the same, the Microfinance has engaged to undertake model development exercise for the NFRS 9 framework, particularly covering the model methodologies adopted, the data considered (historical and forecast, both) and the regulatory guidelines needed in the same. Therefore, the model developed are on account of two aspects, the available data and the suitable methodology based on availability of data which is in line with the requirement of NFRS 9.

NFRS 9 defines three stages for the purpose of NFRS expected credit loss calculation i.e. Stage 1, 2 and 3. Under Stage 1, the ECL is calculated against the 12-month portion of the cash flow along with 12-month PD and LGD. Further, in case of Stage 2, ECL is calculated based on entire cash flow along with lifetime PD and LGD. The LGD component application across different stages, collateral and facility type becomes important for the purpose of calculation. In case of Stage 1 and 2, the above calculated numbers shall be used. In case of customers/ contracts already in default, an important factor is the time elapsed since default. The longer the customer/contract has been in default, the lower the recovery of the debt pending. For the purposes of calculating the expected credit loss, the contracts that are already in default or Stage 3 accounts where DPD is between 90-730 days, in such cases above computed number can be used whereas accounts in default or stage 3 beyond 730 days shall attract 100% LGD for ECL computation.

ECL has been calculated based on Probability of Default (PD), Loss Given Default Model (LGD) and Exposure At default (EAD) for credit risks associated with all portfolios of the microfinance.

$$ECL=PD \times LGD \times EAD$$

Where:

PD (Probability of Default): The likelihood that a borrower will default over a given time horizon.

LGD (Loss Given Default): The proportion of the exposure that will not be recovered if default occurs (after recoveries, collateral, guarantees).

EAD (Exposure at Default): The outstanding exposure at the time of default (loan balance, off-balance commitments, etc.).

PD (Probability of Default) MODEL DEVELOPMENT

A macroeconomic model was developed using the latest IMF macro-economic data and latest available data from period 2077 Q4 to 2081 Q4 covering one economic cycle. Due to the shared nature of credit risk and the absence of significant diversification across counterparties, the entire hire purchase loan portfolio has been treated as a single portfolio for ECL modeling purposes.

MODELLING METHODOLOGY

VASICEK - MERTON MODEL

The Vasicek - Merton framework (theoretical model underpinning the Basel II IRB capital formula) has been used to find PIT PD conditional on a state of single systematic factor. As per Vasicek-Merton framework, asset value of a borrower is impacted by systematic risks (risk impacting all borrowers in a portfolio such as domestic economy) and idiosyncratic risk (risk 'specific' to the borrower such as management risk).

LOSS GIVEN DEFAULT (LGD) MODEL METHODOLOGY

The microfinance had provided last 2 years' data for LG model development with necessary information like Default Past Days, Account Identifier, Outstanding Balance, Collateral information, Cash Recoveries, Interest Rate at default date. The minimum period to be elapsed for considering an NPL account into computation of LGD, post classifications as default is assumed to be 2 years based on plateau analysis. Default definition considered for recognizing the default is same as of PD model i.e., 90 DPD.

LGD estimates used are based on the historical data after discounting the flows (of the contracts in



default) that are recorded through the recovery & workout stage at the reference time. Key components considered while using LGD estimates are repayments, collateral recovery rate, discount rate, workout cost etc.

Based on the data and assumptions taken by the microfinance:

Amount in NPR

| S.N. | Particulats | O/s Balance | ECL |
|--------------|-------------|-----------------------|---------------------|
| 1 | Stage 1 | 1,57,39,62,770 | 40,81,553 |
| 2 | Stage 2 | 36,52,99,244 | 32,87,318 |
| 3 | Stage 3 | 36,35,18,128 | 11,11,10,713 |
| Total | | 2,30,27,80,143 | 11,84,79,584 |

Amount in NPR

| Particulars | 32nd Ashad, 2082 |
|---|--------------------|
| Impairment under NFRS 9- ECL (A) | 118,479,584 |
| Impairment as per Direchive 2 of NRB Directive (B) | 159,349,662 |
| Final Loan Loss Provision Higher of A & B) | 159,349,662 |

3.4 Trading Assets

The Microfinance classifies financial assets or financial liabilities as held for trading when they have been purchased or issued primarily for short term profit making through trading activities or form part of a portfolio of financial instruments that are managed together for which there is evidence of a recent pattern of short-term profit taking. Held for trading assets and liabilities are recorded and measured in the statement of financial position at fair value. Changes in fair value are recognized in net trading income. Interest and dividend income or expense is recorded in net trading income according to the terms of the contract, or when the right to payment has been established. However, the Microfinance does not have such assets to be recognized as trading assets as on Ashadh end 2082.

3.5 Property, Plant and Equipment

All Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets. Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Microfinance and the cost of the item can be measured reliably.

At each balance sheet date, the assets' residual values and useful lives are reviewed, and adjusted if appropriate, including assessing for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down to the recoverable amount. Gains and losses on disposals are included in the Statement of Profit or Loss.

Repairs and maintenance are charged to the Statement of Profit or Loss during the financial period in which they are incurred.

Depreciation on other assets is calculated using the Straight Line Method over the useful life estimated by the management is as follows:

| Asset Detail Category | Useful Life |
|------------------------------------|-------------|
| Building | 30 |
| Vehicle - Motorbike | 10 |
| Vehicle - Jeep/Cars/ Four Wheelers | 10 |



| | |
|----------------------|----|
| Furniture & Fixtures | 10 |
| Computer | 5 |

3.6 Goodwill and Intangible assets

Any excess of the cost of acquisition over the fair value of the identifiable net assets acquired in Business Combination is recognized as goodwill. The Microfinance does not have any goodwill as on Ashadh end, 2082.

Intangible assets include externally generated capitalized software enhancements. Intangible assets, which have been determined to have a finite useful life are amortized on a straight-line basis over their estimated useful life. Intangible assets with finite useful lives are reviewed at each reporting date to assess whether there is any indication that they are impaired. If any such indication exists the recoverable amount of the asset is determined and, in the event, that the asset's carrying amount is greater than its recoverable amount, it is written down immediately.

Amortization on computer software is calculated using the straight-line method to allocate the difference between the cost and the residual value over their estimated useful lives, as follows:

| Asset Detail Category | Useful Life |
|-----------------------|-------------|
| Software | 5 |

Goodwill is initially recognized as an asset at cost and is subsequently measured at cost less any accumulated impairment losses.

Goodwill is not subject to amortization but is tested for impairment.

3.7 Investment Property

Investment property is the land or building or both held either for rental income or for capital appreciation or for both, but not sold in ordinary course of business and owner-occupied property.

Investment property is initially measured at cost and subsequently at Cost Model. Accordingly, such properties are subsequently measured at cost less accumulated depreciation and impairment loss if any.

Any gain or loss on disposal of an investment property is recognized in Statement of Profit or Loss. When the use of a property changes such that it is reclassified as property and equipment, its fair value at the date of reclassification becomes its cost for subsequent reporting. However, the Microfinance does not have Investment Property as on Ashadh end, 2082.

3.8 Income Tax

3.8.1 Current income tax

Current income tax which is payable on taxable profits is recognized as an expense in the period in which the profits arise.

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted at the reporting date in Nepal.

Current tax related to gains and losses on the fair value re-measurement of assets and liabilities classified through other comprehensive income also recognized in other comprehensive income. Such tax is subsequently transferred to the Statement of Profit or Loss together with the gain or loss.

Current tax assets and liabilities are offset only when there is both a legal right of offset and the intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

3.8.2 Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities



in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized. Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset.

3.9 Deposit, Debt Securities issued and subordinated liabilities

The estimated fair value of deposits with no stated maturity period is the amount repayable on demand. The estimated fair value of fixed interest bearing deposits and other borrowings without quoted market prices is based on discounting cash flows using the prevailing market rates for debts with a similar credit risk and remaining maturity period.

Debt Securities are recognized at amortized cost using coupon rates. The coupon rates of these instruments represent the effective interest rates. Effective Interest Rate is expected to cover for the credit risk and time value of money on these instruments as these are solely for the purpose of principal and interest.

However, the Microfinance does not have any debt securities or subordinated liabilities issued as on Ashadh end, 2082.

3.10 Provisions

Provisions are recognized when the Microfinance has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. When the effect of the time value of money is material, the Microfinance determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

A provision for onerous contract is recognized when the expected benefits to be derived by the Microfinance from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

3.11 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the entity. In some cases, this may not be probable until the consideration is received or until an uncertainty is removed.

Revenue comprises of interest income, fees and commission, disposal income, etc. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Microfinance and the revenue can be reliably measured. Revenue is not recognized during the period in which its recoverability of income is not probable. The bases of income recognition are as below:

a. Interest income

Interest income is recognized in profit or loss using coupon rate. Coupon rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of financial asset or liability to the carrying amount of the asset or liability. The calculation of effective interest rate includes all transactions cost and fee and points paid or received that are integral part of the effective interest. The transaction costs include incremental costs that are directly attributable to the acquisition or issue of financial assets.



Interest income on financial assets measured at amortized cost is calculated on an coupon rate to the gross carrying amount of financial assets unless the financial asset is written off either partially or fully. These financial assets include loans and advances including staff loans, and deposit instruments, reverse repos, inter Financial Institution lending, etc.

NFRS Requirement

NFRS require interest income to be recognized using the effective interest method, except for those classified as fair value through profit or loss. Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call, and similar options) but shall not consider the expected credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to reliably estimate the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments). Interest income is continued to be recognized on a gross basis using coupon rate.

Crave-Out for Effective Interest Rate for F.Y. 2081-82

As per the crave-out issued by ICAN, Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call, and similar options) but shall not consider the expected credit losses. The calculation includes all fees and points paid or received unless it is immaterial or impracticable to determine reliably. between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to reliably estimate the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments). Interest income is continued to be recognized on a gross basis using coupon rate.

Using the exemption provided by ICAN, the service fees received at the time of disbursement of loans and advances to the members are recognized using coupon rate in Statement of Profit or Loss for being impracticable to measure reliably the effective interest rate.

b. Fees and Commission

Fees and commission income that are integral to the effective interest rate on a financial asset are included in measurement of effective interest rate. Other fees and commission income including management fee, service charges, syndication fee and forex transaction commission are recognized as the related services are performed.

c. Dividend Income

Dividend on investment in resident company is recognized when the right to receive payment is established. Dividend income are presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity instruments.



d. Net trading income

Gain and losses arising in changes in fair value of financial instrument held at fair value through profit or loss are included in Statement of Profit or Loss in the period in which they arise.

These includes the net gain/(loss) on translation of period end balances carried in foreign exchange to the Nepalese Rupees. The Microfinance does not have Net Trading Income.

e. Net income from other financial instrument at fair value through profit or loss

Gains and losses arising from changes in the fair value of other financial instruments held at fair value through profit or loss are included in the Statement of Profit or Loss in the period in which they arise.

3.12 Interest Expenses

Interest expense on all financial liabilities including deposits are recognized in profit or loss using coupon rate method. Interest expense on all trading liabilities are considered to be incidental to the Microfinance's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

3.13 Employees Benefits

3.13.1 Short term employee benefits

Short term employee benefits of the Microfinance includes; salaries, wages, allowances, social security contributions, bonuses, paid annual home leave & sick leave and non-monetary benefits. Short term employee benefits are measured on an undiscounted basis and are charged to the statement of profit or loss recognized over the period in which the employees provide the related services.

3.13.2 Post-Employment Employee Benefits

The Microfinance operates a number of post-retirement benefit schemes for its employees including both defined benefit and defined contribution plans. A defined benefit scheme is a plan that defines an amount of pension benefit that an employee will receive on retirement, dependent on one or more factors such as age, years of service and salary. A defined contribution plan is a pension plan into which the Microfinance pays fixed contributions; there is no legal or constructive obligation to pay further contributions.

Full actuarial valuations of the Microfinance's defined benefit schemes are carried out periodically with interim reviews in the intervening years; these valuations are updated by qualified independent actuaries.

For the purposes of these annual updates scheme assets are included at their fair value and scheme liabilities are measured on an actuarial basis using actuarial assumptions. The defined benefit scheme liabilities are discounted using rates equivalent to the market yields at the reporting date.

The Microfinance's Statement of Profit or Loss includes the current service cost, past service costs, net interest expense (income), and plan administration costs that are not deducted from the return on plan assets.

Re-measurements, comprising actuarial gains and losses, the return on plan assets (excluding amounts included in net interest expense (income) and net of the cost of managing the plan assets), and the effect of changes to the asset ceiling (if applicable) are reflected immediately in the statement of financial position with a charge or credit recognized in other comprehensive income in the period in which they occur.

Re-measurements recognized in other comprehensive income are reflected immediately in retained profits and will not subsequently be reclassified to Statement of other Comprehensive income.

The Microfinance's Statement of Financial Position includes the net surplus or deficit, being the difference between the fair value of scheme assets and the discounted value of scheme liabilities at the reporting date.

Surpluses are only recognized to the extent that they are recoverable through reduced contributions in the future or through refunds from the schemes. In assessing whether a surplus is recoverable, the Microfinance



considers its current right to obtain a refund or a reduction in future contributions and does not anticipate any future acts by other parties that could change the amount of the surplus that may ultimately be recovered.

Defined Contribution Plan

In accordance with law, all employees of the Microfinance are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the Microfinance contribute monthly at a pre-determined rate (currently, 10% of the basic salary plus grades). Microfinance does not assume any future liability for provident fund benefits other than its annual contribution.

Defined Benefit Plan

The Microfinance provides the Gratuity and Medical Facility to the employees who are entitled to receive the facilities after the fulfillment of condition cited out in the Employee Service Byelaws. Such obligation has been estimated by the management at the end of each of reporting period and the same has been valued by an independent actuary.

3.13.3 Other Long Term Employment Benefit

The employees of the Microfinance are entitled to carry forward a part of their unavailed/ unutilized leave subject to a maximum limit. The employees can encash unavailed/ unutilized leave partially in terms of Employee Service Byelaws of the Microfinance. The Microfinance accounts for the liability for entire accumulated outstanding leave balance on accrual basis as per actuarial valuation report.

Termination Benefits

Termination benefits are recognized as expense when the Microfinance is demonstrably committed, without realistic possibility of withdrawal, to a formal plan to provide termination benefits to employees as a result of an offer made to encourage voluntary redundancy. Termination benefits are recognized if the Microfinance has made an offer for voluntary redundancy, it is probable that the offer will be accepted and the number of acceptances can be measured reliably. If the benefits are payable in more than 12 months after the reporting date, they are discounted to their present value.

3.14 Leases

The determination of whether an arrangement is a lease, or it contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific assets or assets and the arrangement conveys a right to use the assets. The Microfinance applies NFRS 16- "Leases" for the recognition, measurement, presentation and disclosures of leases for all the lease agreement entered into by the Microfinance.

The Microfinance recognizes right of use assets and a lease liability in accordance with the para 22 of NFRS 16. The right-of-use assets are recognized as a leasehold property and are depreciated from commencement date to the earlier of end of useful life of right-of-use assets or the end of lease term. The lease liability is measured at the present value of the lease payments that are not paid at that date and the incremental cost of borrowing are used for the purpose of discounting such lease liability. After the commencement date, Microfinance shall recognizes in profit or loss, unless that cost are included in the carrying amount of other assets applying other applicable standards, both:

- interest on lease liability, and
- variable lease payments not included in the measurement of the lease liability in the period in which the event or condition that triggers those payments occurs.

The Microfinances lease agreement's underlying asset has a low value and the Microfinances has used the exemptions provided NFRS 16 in valuation of lease and has recognized the lease expenses on SLM basis over its useful life.



3.15 Share Capital and Reserve

The Microfinance applies NAS 32, Financial Instruments: Presentation, to determine whether funding is either a financial liability (debt) or equity. Issued financial instruments or their components are classified as liabilities if the contractual arrangement results in the Microfinance having a present obligation to either deliver cash or another financial asset, or a variable number of equity shares, to the holder of the instrument.

Dividends and other returns to equity holders are recognized when paid or declared by the members at the Annual General Meeting and treated as a deduction from equity.

3.16 Earning per share including Diluted Earning per share

Basic earnings per share are calculated by dividing the net profit attributable to equity shareholders by the weighted average number of ordinary shares in issue during the year.

For the calculation of diluted earnings per share the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares that arise in respect of convertible preference shares.

Preference shares are not issued by the company.

3.17 Segment Reporting

An operating segment is a component of the Microfinance that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relating to transactions with any of the Microfinance's other components, whose operating results are reviewed by the management to make decision about resource allocation to each segment and assess its performance.

The Microfinance has identified segments on the basis of each geographical presence in seven provinces of the country. Interest earning and interest expenses on deposits generated while conducting business under different segments are reported in respective segment.

Segment results that are reported by the Microfinance include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly corporate assets (primarily the Microfinance's head office assets), head office expenses, and tax assets and liabilities that are categorized as Microfinanceing assets/liabilities.

4. Notes to the Account

Notes: 4.1- Cash and cash equivalent

Cash and cash equivalent comprises of the total amount of cash-in-hand, balances with other Financial Institution, money at call and short notice, treasury bills having original maturity of less than three months and cash in transit.

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|--------------------------------|--------------------|-------------------|
| Cash in hand | - | 25,600 |
| Balances with B/FIs | 255,506,277 | 86,856,577 |
| Money at call and short notice | - | - |
| Other | - | - |
| Total | 255,506,277 | 86,882,177 |

Notes: 4.2- Statutory Balance and Due from Nepal Rastra Bank

Balances held with Nepal Rastra Bank includes balance for compulsory cash reserve.

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|------------------------------|-----------------|-----------------|
| Statutory balances with NRB | 12,300,000 | 12,300,000 |
| Statutory balances with BFIs | - | - |



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| | | |
|---|-------------------|-------------------|
| Securities purchased under resale agreement | - | - |
| Other deposit and receivable from NRB | - | - |
| Total | 12,300,000 | 12,300,000 |

Notes: 4.3- Placement with Bank and Financial Institutions

Placements with Bank and Financial Institution comprises of placement with domestic as well as foreign Financial Institution, and Financial Institutions with original maturities of more than three months from the acquisition date. There are no domestic placements with maturities more than three months from acquisition date.

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|---------------------------------|-----------------|-----------------|
| Placement with domestic FIs | - | - |
| Less: Allowances for impairment | - | - |
| Total | - | - |

Notes: 4.4- Derivative financial instruments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk, indices etc. The Microfinance has not entered in derivative instrument transaction for the FY 81.82.

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|---------------------------|-----------------|-----------------|
| Held for trading | | |
| Interest rate swap | - | - |
| Currency swap | - | - |
| Forward exchange contract | - | - |
| Others | - | - |
| Held for risk management | | |
| Interest rate swap | - | - |
| Currency swap | - | - |
| Forward exchange contract | - | - |
| Other | - | - |
| Total | - | - |

Notes 4.5- Other Trading Assets

Other Trading Assets includes financial Assets held for trading. The company have not held any trading assets.

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|--------------------------|-----------------|-----------------|
| Treasury bills | - | - |
| Government bonds | - | - |
| NRB Bonds | - | - |
| Domestic Corporate bonds | - | - |
| Equities | - | - |
| Other | - | - |
| Total | - | - |
| Pledged | - | - |
| Non-pledged | - | - |

Notes 4.6- Loan and advance to MFIs & Cooperatives

Loan and advances given to Financial Institutions, Microfinances and cooperatives as deprived sector lending is presented under this head after providing required impairment allowances. As the company is involved in retail lending, there are no items to disclose under this heading.



| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|------------------------------------|-----------------|-----------------|
| Loans to microfinance institutions | - | - |
| Loans to FIs | - | - |
| Loans to Cooperatives | - | - |
| Less: Allowances for impairment | - | - |
| Other | - | - |
| Less: Allowances for impairment | - | - |
| Total | - | - |

4.6.1: Allowances for impairment

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|-------------------------------|-----------------|-----------------|
| Balance at Shrawan 1 | - | - |
| Impairment loss for the year: | - | - |
| Charge for the year | - | - |
| Recoveries/reversal | - | - |
| Amount written off | - | - |
| Balance at Ashad end | - | - |

Notes 4.7- Loans and Advances to customers

Sum of the outstanding amount of all loans and advances extended to the customers and amortized cost of staff loans; less the amount of impairment allowances is presented under this head.

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|--|----------------------|----------------------|
| Loan and advances measured at amortized cost | 2,363,184,765 | 2,147,151,816 |
| Less: Impairment allowances | | |
| Collective impairment | (159,349,662) | (89,351,560) |
| Individual impairment | - | - |
| Net amount | 2,203,835,103 | 2,057,800,256 |
| Loan and advances measured at FVTPL | - | - |
| Total | 2,203,835,103 | 2,057,800,256 |

4.7.1: Analysis of loan and advances - By Product

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|----------------------------|----------------------|----------------------|
| Product | | |
| Term loans | | |
| Short term, term loan | 67,881,747 | 63,914,460 |
| Long term, term loan | 2,234,898,396 | 2,020,552,855 |
| Hire purchase loans | | |
| Personal Residential Loans | | |
| Staff loans | 4,738,952 | 5,769,952 |
| Other | | |
| Sub total | 2,307,519,095 | 2,090,237,267 |
| Interest receivable | 55,665,671 | 56,914,548 |
| Grand total | 2,363,184,765 | 2,147,151,816 |

Interest receivable includes the overdue and accrued interest income yet to be recovered from the loans and advances extended to the borrowers. Incremental interest receivable are recognized as income in the Statement of Profit or Loss as per their respective periods of accrual. Details of such accrued interest receivable and interest income are as:



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| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|---|-----------------|-----------------|
| Opening Interest Receivable | 56,914,548 | 43,470,138 |
| Closing Interest Receivable | 55,665,671 | 56,914,548 |
| Interest income recognized in PL for accrued Interest | (1,248,877) | 13,444,410 |

4.7.2: Analysis of loan and advances - By Collateral

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|-------------------------------------|----------------------|----------------------|
| Secured | | |
| Immovable assets | 413,307,189 | 368,571,382 |
| Government guarantee | - | - |
| Collateral of Government securities | - | - |
| Collateral of Fixed Deposit Receipt | - | - |
| Group guarantee | 1,945,138,624 | 1,772,810,482 |
| Personal guarantee | | |
| Other collateral | - | - |
| Subtotal | 2,358,445,813 | 2,141,381,864 |
| Unsecured | 4,738,952 | 5,769,952 |
| Grant Total | 2,363,184,765 | 2,147,151,816 |

4.7.3: Allowances for impairment

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|--|--------------------|-------------------|
| Specific allowances for impairment | | |
| Balance at Shrawan 1 | 105,767,370 | 77,171,609 |
| Impairment loss for the year: | | |
| Charge for the year | (16,415,810) | 28,595,761 |
| Recoveries/reversal during the year | - | - |
| Write-offs | - | - |
| Other movement | - | - |
| Balance at Ashad end | 89,351,560 | 105,767,370 |
| Balance at Shrawan 1 | 89,351,560 | 105,767,370 |
| Impairment loss for the year: | - | - |
| Charge/(reversal) for the year | 69,998,103 | (16,415,810) |
| Other movement | - | - |
| Balance at Ashad end | - | - |
| Total allowances for impairment | 159,349,663 | 89,351,560 |

With respect to loans that have undergone restructuring, which were previously classified as Non-Performing Loans prior to the restructure, a loan loss provision is evaluated and established at a rate of 5%. After an increase in the due period, the provision is made in line with the subject loan's upgraded category.

Impairment loss on Loans and Advances to Customers are measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per NFRS 9, Expected credit loss model. The details of loan loss provision as per Nepal Rastra Bank and impairment loss as per NFRS 9 are as follows:

Impairment loss

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|--|-----------------|-----------------|
| Loans and advances to customers | 2,363,184,765 | 2,147,151,816 |
| Total Impairment as Expected Credit Loss Model | 118,479,584 | 44,675,780 |
| Total impairment as per NRB norms | 159,349,663 | 89,351,560 |
| Higher of impairment as per NFRS 9(ECL) or NRB Norms | 159,349,663 | 89,351,560 |



Detailed Classification of Loans and advances to customer and Loan Loss Provision

| Details | Loans and Advances | | This year | Last year |
|--|----------------------|--------------------|----------------------|----------------------|
| | Insured | Uninsured | | |
| 1. Performing Loans and Advances | 2,040,235,926 | 158,582,478 | 1,955,049,557 | 1,962,772,323 |
| 1.1 Pass | 1,531,510,691 | 44,647,459 | 1,576,158,150 | 871,740,119 |
| 1.2 Watchlist | 309,621,407 | 19,403,772 | 329,025,179 | 287,777,107 |
| 1.3 Rescheduled/Restructure | 35,267,461 | 14,598,767 | 49,866,228 | 803,255,097 |
| 2. Non-Performing Loans and Advances | 65,077,442 | 38,884,297 | 347,730,585 | 121,694,992 |
| 2.1 Substandard | 24,682,428 | 6,040,047 | 30,722,476 | 38,917,865 |
| 2.2 Doubtful | 12,409,822 | 1,464,873 | 13,874,694 | 31,186,247 |
| 2.3 Loss | 216,554,130 | 86,579,286 | 303,133,416 | 51,590,880 |
| 3. Total Loans and Advances (1+2) | 2,105,313,368 | 197,466,775 | 2,302,780,143 | 2,084,467,316 |
| 4. Loan Loss Provision | 22,646,135 | 48,228,122 | 159,349,663 | 89,351,560 |
| 4.1 Pass | 3,828,784 | 446,475 | 4,275,259 | 3,927,952 |
| 4.2 Watchlist | 3,870,270 | 970,189 | 4,840,458 | 4,501,110 |
| 4.3 Rescheduled/Restructured Loans and Advances | 678,602 | 1,561,917 | 2,240,519 | 16,852,230 |
| 4.4 Substandard | 1,542,652 | 1,510,012 | 3,052,664 | 3,267,833 |
| 4.5 Doubtful | 1,551,228 | 732,436 | 2,283,664 | 5,982,901 |
| 4.6 Loss | 54,138,532 | 86,579,286 | 140,717,818 | 41,650,939 |
| 4.7 Additional | - | - | - | 13,168,595 |
| 4.8 Previous Year Additional Provision | 1,939,279 | - | 1,939,279 | - |
| 4.8 Additional for loan disbursed against third party collateral | - | - | - | - |
| 5. Previous Year Loan Loss Provision | 21,584,914 | 84,182,456 | 105,767,370 | 105,767,370 |
| 5.1 Pass | 2,788,835.67 | 8,202,961 | 10,991,797 | 10,991,797 |
| 5.2 Watchlist | 2,540,879.73 | 18,881,455 | 21,422,334 | 21,422,334 |
| 5.3 Rescheduled/Restructured Loans and Advances | 33,358.76 | 1,670,544 | 1,703,902 | 1,703,902.47 |
| 5.4 Substandard | 597,036.84 | 11,472,930 | 12,069,967 | 12,069,967 |
| 5.5 Doubtful | - | 24,764,550 | 24,764,550 | 24,764,550 |
| 5.6 Loss | 15,624,802.80 | 18,600,717 | 34,225,520 | 34,225,520 |
| 5.7 Additional | - | 589,299 | 589,299 | 589,299 |
| 5.8 Additional for loan disbursed against third party collateral | - | - | - | - |
| 6. Reversal of Loan Loss Provision this year | 21,584,914 | 7,010,849 | 28,595,763 | 28,595,763 |
| 7. Additional Loan Loss Provision this year | 22,646,135 | (28,943,484) | (6,297,349) | 12,179,953 |
| 8. This year addition/reversal | 1,061,222 | (35,954,334) | (34,893,112) | (16,415,810) |
| 9. Total Loan Loss Provision (5-6+7) | 22,646,135 | 48,228,122 | 70,874,258 | 89,351,560 |
| Net Loans (3-4) | 2,082,667,232 | 149,238,653 | 2,143,430,480 | 1,995,115,756 |

Notes 4.8- Investment securities

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|--|-----------------|-----------------|
| Investment securities measured at amortized cost | - | - |
| Investment in equity measured at FVTOCI | - | - |
| Total | - | - |



4.8.1: Investment securities measured at Amortized Cost

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|--|-----------------|-----------------|
| Debt securities | - | - |
| Government bonds | - | - |
| Government treasury bills | - | - |
| Nepal Rastra Bank bonds | - | - |
| Nepal Rastra Bank deposits instruments | - | - |
| Other | - | - |
| Less: specific allowances for impairment | - | - |
| Total | - | - |

4.8.2: Investment in equity measured at fair value through other comprehensive income

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|----------------------------|-----------------|-----------------|
| Equity instruments | | |
| Quoted equity securities | - | - |
| Unquoted equity securities | - | - |
| Total | - | - |

4.8.3: Information relating to investment in equities

| Particulars | 32nd Ashad 2082 | | 31st Ashad 2081 | |
|-------------------------------|-----------------|------------|-----------------|------------|
| | Cost | Fair Value | Cost | Fair Value |
| Investment in quoted equity | | | | |
| | - | - | - | - |
| Investment in unquoted equity | | | | |
| | - | - | - | - |
| Total | - | - | - | - |

Notes 4.9- Current tax Assets

Advance tax deposited by the Microfinance less tax liabilities are presented under this head. Liabilities recognized for the purpose of current income tax, including fees, penalties are presented under this head.

| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|-------------------------------------|------------------|------------------|
| Current tax assets | | |
| Current year income tax assets | 15,342,657 | 16,377,054 |
| Tax assets of prior periods | - | - |
| Current tax liabilities | | |
| Current year income tax liabilities | (5,949,658) | (8,277,175) |
| Tax liabilities of prior periods | - | - |
| Total | 9,392,999 | 8,099,879 |

Tax liability of Fiscal Year 2081.82 has been assessed as per NFRS based financial statement.

Notes 4.10- Investment Properties

Land or land and building other than those classified as property and equipment has been presented under this account head. This shall include land, land and building acquired as for the purpose of capital appreciation or leasing to others.

The Microfinance has no investment properties as on Ashad end, 2082.



| Particulars | 32nd Ashad 2082 | 31st Ashad 2081 |
|---|-----------------|-----------------|
| Investment properties measured at fair value | | |
| Balance as on Shrawan 1, 2081 | - | - |
| Addition/disposal during the year | - | - |
| Net changes in fair value during the year | - | - |
| Adjustment/transfer | - | - |
| Net amount | - | - |
| Investment properties measured at cost | | |
| Balance as on Shrawan 1, 2081 | - | - |
| Addition/disposal during the year | - | - |
| Adjustment/transfer | - | - |
| Accumulated depreciation | - | - |
| Accumulated impairment loss | - | - |
| Net amount | - | - |
| Total | - | - |



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Notes 4.11 - Property, Plant and Equipment

Details of property, plant & equipment are presented as follows:

| Particulars | Land | Building | Leasehold Properties | Computer & Accessories | Vehicles | Furniture & Fixture | Machinery | Equipment & Others | Total 32st Ashad 2082 | Total Ashad end, 2081 |
|--------------------------------------|------|----------|----------------------|------------------------|----------------|---------------------|-----------|--------------------|-----------------------|-----------------------|
| Cost | | | | | | | | | | |
| Balance as on Ashad end, 2080 | - | - | - | 3,882,297 | 170,000 | 9,722,059 | - | 6,195,312 | 19,969,667,220 | 23,338,567 |
| Addition during the Year | | | | | | | | | | |
| Acquisition | - | - | - | 1,072,337 | - | 224,038 | - | 165,000 | 1,461,374,61 | |
| Capitalization | - | - | - | - | - | - | - | - | - | |
| Disposal during the year | - | - | - | (6,059) | - | (134,828) | - | (9,945) | (150,832) | |
| Adjustment/Revaluation | | | | | | | | | | |
| Balance as on Ashad end, 2081 | - | - | - | 4,948,574 | 170,000 | 9,811,269 | - | 6,350,367 | 21,280,210 | 23,338,567 |
| Addition during the Year | | | | | | | | | | |
| Acquisition | - | - | - | 738,600 | - | 244,160 | - | 969,095 | 1,951,855 | |
| Capitalization | - | - | - | - | - | - | - | - | - | |
| Disposal during the year | - | - | - | (42,859,94) | - | (434,763.17) | - | (35,753.87) | (513,377) | |
| Adjustment/Revaluation | | | | | | | | | | |
| Balance as on Ashad end, 2082 | - | - | - | 5,644,314 | 170,000 | 9,620,665 | - | 7,283,708 | 22,718,688 | - |
| Depreciation and Impairment | | | | | | | | | | |
| As on Ashad end, 2080 | - | - | - | 2,312,375 | 83,975 | 4,593,804 | - | 4,138,964 | 11,129,119 | 11,129,119 |
| Impairment for the year | - | - | - | - | - | - | - | - | - | |
| Depreciation charge for the Year | - | - | - | 611,681 | 17,000 | 708,154 | - | 635,951 | 1,972,786 | |
| Disposals | - | - | - | 945 | - | 7,309 | - | 4,545 | 12,799 | |
| Adjustment | - | - | - | - | - | - | - | - | - | |
| As on Ashad end, 2081 | - | - | - | 2,925,002 | 100,975 | 5,309,268 | - | 4,779,459 | 13,114,704 | 8,165,506 |
| Impairment for the year | - | - | - | - | - | - | - | - | - | |
| Depreciation charge for the Year | - | - | - | 687,118 | 9,041 | 584,701 | - | 503,063 | 1,783,922 | |
| Disposals | - | - | - | 388 | - | 1,329 | - | 802 | 2,520 | |
| Adjustment | | | | | | | | | | |
| As on Ashad end, 2082 | - | - | - | 3,612,508 | 110,016 | 5,895,297 | - | 5,283,324 | 14,901,146 | 8,463,241 |
| Capital Work in Progress | - | - | - | - | - | - | - | - | - | |
| Net Book Value | | | | | | | | | | |
| As on Ashad end, 2080 | - | - | - | 1,569,922 | 86,025 | 5,128,254 | - | 2,056,348 | 8,840,548 | 8,840,548 |
| As on Ashad end, 2081 | - | - | - | 2,023,573 | 69,025 | 4,502,001 | - | 1,570,908 | 8,165,506 | 8,165,506 |
| As on Ashad end, 2082 | - | - | - | 2,031,806 | 59,984 | 3,725,368 | - | 2,000,384 | 7,817,542 | - |



Notes 4.12- Goodwill and intangible assets

The Microfinance doesn't have any goodwill. Details of intangible assets are presented as follows:

| Particulars | Goodwill | Software | | Other | Total 32 st Ashad 2082 | Total Ashad end, 2081 |
|---|----------|------------------|-----------|----------|--------------------------------------|--------------------------|
| | | Purchased | Developed | | | |
| Cost | | | | | | |
| Balance as on Ashad end, 2080 | | 2,429,500 | | | 2,429,500 | |
| Addition during the Year | | | | | | |
| Acquisition | | 226,000 | | | 226,000 | |
| Capitalization | | - | | | - | |
| Disposal during the year | | - | | | - | |
| Adjustment/Revaluation | | | | | | |
| Balance as on Ashad end, 2081 | - | 2,655,500 | - | | 2,655,500 | 2,655,500 |
| Addition during the Year | | | | | | |
| Acquisition | | | | | - | |
| Capitalization | | | | | - | |
| Disposal during the year | | | | | - | |
| Adjustment/Revaluation | | | | | | |
| Balance as on Ashad end, 2082 | | 2,655,500 | | | 2,655,500 | |
| Amortization and Impairment | | | | | | |
| As on Ashad end, 2080 | | 1,889,643 | | | 1,889,643 | |
| Amortization charge for the Year | | 235,897 | | | 235,897 | |
| Impairment for the year | | | | | | |
| Disposals | | - | | | - | |
| Adjustment | | | | | | |
| As on Ashad end, 2081 | | 2,125,540 | | | 2,125,540 | 1,231,700 |
| Amortization charge for the Year | | 203,400 | | | 203,400 | |
| Impairment for the year | | | | | | |
| Disposals | | - | | | - | |
| Adjustment | | | | | | |
| As on Ashad end, 2082 | | 2,328,940 | | | 2,328,940 | |
| Capital Work in Progress | | | | | | |
| Net Book Value | | | | | | |
| As on Ashad end, 2080 | - | 539,858 | - | - | 539,858 | |
| As on Ashad end, 2081 | - | 529,961 | - | - | 529,961 | 529,961 |
| As on Ashad end, 2082 | - | 326,561 | - | - | 326,561 | - |

Notes 4.13- Deferred tax assests

| Particulars | 32nd Ashad, 2082 | | |
|---|------------------------|-----------------------------|---------------------------------------|
| | Deferred Tax Assets | Deferred Tax Liabilities | Deferred Tax Assets/ (Liabilities) |
| Deferred tax on temporary differences on following items | | | |
| Loans and Advances to BFIs | - | - | - |
| Loans and Advances to Customers | - | - | - |
| Investment properties | - | - | - |
| Investment securities | - | - | - |
| Property & Equipment | 303,427 | - | 303,427 |
| Employees' defined benefit plan | 1,091,358 | - | 1,091,358 |
| Lease liabilities | - | - | - |



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| | | | |
|---|------------------|---|--------------------|
| Provisions | - | - | - |
| Other temporary differences | 1,155,971 | - | 1,155,971 |
| Deferred tax on temporary differences | | | 2,550,756 |
| Deferred tax on carry forward of unused tax losses | | | |
| Deferred tax due to changes in tax rate | | | |
| Net Deferred tax asset/(liabilities) as on year end 2082 | | | 2,550,756 |
| Recognized in profit or loss | | | 2,834,514 |
| Recognized in Regulatory Reserve | | | (283,759) |
| Adjustment during the year | | | - |
| Recognized directly in equity | | | - |
| Deferred tax (asset)/liabilities as on Shrawan 1, 2081 | | | 3,599,458 |
| Origination/(Reversal) during the year | | | (1,048,702) |
| | | | |
| Deferred tax (expense)/income recognised in profit or loss | | | (1,048,702) |
| Deferred tax expense/(income) recognised in other comprehensive income | | | (283,759) |
| Deferred tax expense/(income) recognised in directly in equity | | | |

Notes 4.14- Other Assets

Other Assets comprises of Leave Encashment - CIT, Non-capitalized items, pension and Gratuity Fund-CIT and other stationery stock.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--------------------------|-------------------|-------------------|
| Assets held for sale | - | - |
| Other non banking assets | - | - |
| Bills receivable | - | - |
| Accounts receivable | 1,931,085 | 1,913,472 |
| Accrued income | - | - |
| Prepayments and deposit | 351,899 | 342,735 |
| Income tax deposit | - | - |
| Deferred employee asset | 1,871,182 | - |
| Other | 19,776,833 | 15,831,652 |
| Total | 23,930,999 | 18,087,859 |

Notes 4.15- Due to Bank and Financial Institutions

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|----------------------------------|------------------|------------------|
| Borrowing from BFIs | - | - |
| Settlement and clearing accounts | - | - |
| Other | - | - |
| Total | - | - |

Notes 4.16- Due to Nepal Rastra Bank

The Microfinance does not have any dues to Nepal Rastra Bank.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|------------------|------------------|
| Refinance from NRB | - | - |
| Standing Liquidity Facility | - | - |
| Lender of last report facility from NRB | - | - |
| Securities sold under repurchase agreements | - | - |
| Other payable to NRB | - | - |
| Total | - | - |



Notes 4.17- Derivative Financial Instruments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk, indices etc. The Microfinance has not entered in derivative instrument transaction .

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---------------------------------|------------------|------------------|
| Held for trading | - | - |
| Interest rate swap | | |
| Currency swap | | |
| Forward exchange contract | | |
| Others | | |
| Held for risk management | - | - |
| Interest rate swap | | |
| Currency swap | | |
| Forward exchange contract | | |
| Other | | |
| Total | - | - |

Notes 4.18- Deposits from Customers

All kinds of deposits from members is presented under this head. Details are presented as follows:

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--------------------------------|--------------------|--------------------|
| Institutions customers: | | |
| Term deposits | | |
| Call deposits | | |
| Other | | |
| Individual customers: | | |
| Term deposits | - | - |
| Saving deposits | - | - |
| Savings from Members | 537,544,352 | 474,461,559 |
| Other | | |
| Total | 537,544,352 | 474,461,559 |

Notes 4.19- Borrowing

Borrowing includes loans from various Banks and Financial Insitutions.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|----------------------|----------------------|
| Domestic Borrowing | | |
| Nepal Government | - | - |
| Other Licensed Institutions | 1,766,955,662 | 1,475,317,973 |
| Other | - | - |
| Sub total | 1,766,955,662 | 1,475,317,973 |
| Foreign Borrowing | | |
| Foreign Bank and Financial Institution | - | - |
| Multilateral Development Banks | - | - |
| Other Institutions | - | - |
| Sub total | - | - |
| Total | 1,766,955,662 | 1,475,317,973 |



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Notes 4.20- Provisions

The financial institution does not have any pending litigations and no others past events that give rise to the conditions for booking of provisions as on reporting date to the knowledge of management.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|------------------|------------------|
| Provisions for redundancy | - | - |
| Provision for restructuring | - | - |
| Pending legal issues and tax litigation | - | - |
| Onerous contracts | - | - |
| Other | - | - |
| Total | - | - |

4.20.1: Movement in provision

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|-------------------------------------|------------------|------------------|
| Balance at Shrawan 1 | | |
| Provisions made during the year | | |
| Provisions used during the year | | |
| Provisions reversed during the year | | |
| Unwind of discount | | |
| Balance at Asar end | - | - |

Notes 4.21- Other Liabilities

Other liabilities under the head other includes: DCGF fees payable, office rent payable, tds on interest payable, house rent payable. The details of other liabilities are as follows:

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|-------------------|-------------------|
| Liability for employees defined benefit obligations | 3,637,859 | 3,346,095 |
| Liability for long-service leave | 3,853,235 | 4,951,538 |
| Short-term employee benefits | 975,459 | 929,233 |
| Bills payable | - | - |
| Creditors and accruals | 1,128,628 | 599,420 |
| Interest payable on deposit | - | - |
| Interest payable on borrowing | 1,070,645 | 1,452,268 |
| Liabilities on deferred grant income | - | - |
| Unpaid Dividend | - | - |
| Liabilities under Finance Lease | - | - |
| Employee bonus payable | 339,699 | 2,514,834 |
| Other | 4,170,628 | 5,356,128 |
| Total | 15,176,153 | 19,149,515 |

4.21.1: Defined benefit obligations

The amounts recognised in the statement of financial position are as follows:

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|------------------|------------------|
| Present value of funded obligations | 3,637,859 | 3,346,095 |
| Total present value of obligations | 3,637,859 | 3,346,095 |
| Fair value of plan assets | 5,447,101 | 4,199,030 |
| Present value of net obligations | (1,809,242) | (852,935) |
| Recognised liability for defined benefit obligations | (1,809,242) | (852,935) |



4.21.2: Plan assets

Plan assets comprise of amount in gratuity as per actuarial valuation.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|-------------------------------------|------------------|------------------|
| Equity securities | - | - |
| Government bonds | - | - |
| Bank deposit | - | - |
| Other | 5,447,101 | 4,199,030 |
| Total | 5,447,101 | 4,199,030 |
| Actual return on plan assets | | |

4.21.3: Movement in the present value of defined benefit obligations

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|------------------|------------------|
| Defined benefit obligations at Shrawan 1 | 3,346,095 | 2,193,327 |
| Actuarial losses | (945,862) | 252,236 |
| Benefits paid by the plan | (274,437) | (302,790) |
| Current service costs and interest | 1,512,063 | 1,203,322 |
| Defined benefit obligations at Asar end | 3,637,859 | 3,346,095 |

4.21.4: Movement in the fair value of plan assets

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|------------------|------------------|
| Fair value of plan assets at Shrawan 1 | 4,199,030 | 3,550,712 |
| Contributions paid into the plan | 1,375,541 | 707,500 |
| Benefits paid during the year | (274,437) | (302,790) |
| Actuarial (losses) gains | - | - |
| Expected return on plan assets | 146,967 | 243,608 |
| Fair value of plan assets at Asar end | 5,447,101 | 4,199,030 |

4.21.5: Amount recognised in profit or loss

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--------------------------------|------------------|------------------|
| Current service costs | 1,280,207 | 1,012,320 |
| Interest on obligation | (124,363) | (154,280) |
| Expected return on plan assets | 146,967 | (243,608) |
| Total | 1,302,811 | 614,432 |

4.21.6: Amount recognised in other comprehensive income

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|-----------------------|------------------|------------------|
| Actuarial (gain)/loss | 945,862 | 252,236 |
| Total | 945,862 | 252,236 |

4.21.7: Actuarial assumptions

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|-------------------------------|------------------|------------------|
| Discount rate | 8% | 7.50% |
| Expected return on plan asset | - | - |
| Future salary increase | 5.00% | 7.50% |
| Withdrawal rate | 20% | 20% |



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Notes 4.22- Debt Securities issued

The Microfinance has not issued any kinds of debt securities at the end of reporting date.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|------------------|------------------|
| Debt securities issued designated as at fair value through profit or loss | | |
| Debt securities issued at amortized cost | | |
| Total | - | - |

Notes 4.23- Subordinated Liabilities

The Microfinance does not have any subordinate liabilities as on reporting date.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|------------------|------------------|
| Redeemable preference shares | | |
| Irredeemable cumulative preference shares (liabilities component) | - | - |
| Other | - | - |
| Total | - | - |

Notes 4.24- Share Capital

The amount of share capital includes paid up equity share capital.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|--------------------|--------------------|
| Ordinary shares | 151,554,533 | 151,554,533 |
| Convertible preference shares (equity component only) | - | - |
| Irredeemable preference shares (equity component only) | - | - |
| Perpetual debt (equity component only) | - | - |
| Total | 151,554,533 | 151,554,533 |

4.24.1: Ordinary shares

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|--------------------|--------------------|
| Authorized Capital | | |
| 2,000,000 nos. of Ordinary Shares of Rs. 100 each | 200,000,000 | 200,000,000 |
| Issued capital | | |
| 1515545.325 nos. of Ordinary Shares of Rs. 100 each | 151,554,533 | 151,554,533 |
| Subscribed and paid up capital | | |
| 1515545.325 nos. of Ordinary Shares of Rs. 100 each | 151,554,533 | 151,554,533 |
| Total | 151,554,533 | 151,554,533 |

4.24.2: Ordinary share ownership

| Particulars | 32nd Ashad, 2082 | | 31st Ashad, 2081 | |
|--------------------------------------|------------------|------------------|------------------|------------------|
| | Holding % | Final Holding | Holding % | Final Holding |
| Domestic ownership (Promoter) | 67.63% | 1,025,007 | 67.63% | 1,025,007 |
| Nepal Government | | - | | - |
| "A" class licensed institutions | | - | | - |
| Other licensed institutions | 21.74% | 329,466 | 21.74% | 329,466 |
| Other Institutions | | | | |
| Other | | | | |
| Mr. Yubaraj Bhandari | 9.66% | 146,430 | 9.66% | 146,430 |
| Mr. Prabhat Tamang | 2.90% | 43,929 | 2.90% | 43,929 |
| Dr. Reshma Shrestha | 4.83% | 73,215 | 4.83% | 73,215 |



| | | | | |
|------------------------------------|----------------|------------------|----------------|------------------|
| Dr. Ranjita Shrestha | 1.93% | 29,286 | 1.93% | 29,286 |
| Mr. Brikha Bahadur Basnet | 2.90% | 43,929 | 2.90% | 43,929 |
| Mrs. Dibyaswori Singh | 2.90% | 43,929 | 2.90% | 43,929 |
| Mr. Ramendra Pradhananga | 2.90% | 43,929 | 2.90% | 43,929 |
| Mr. Bhupesh Raj Bhandari | 1.93% | 29,286 | 1.93% | 29,286 |
| Mr. Dev Krishna Tamrakar | 1.93% | 29,286 | 1.93% | 29,286 |
| Mr. Rajesh Manandhar | 1.93% | 29,286 | 1.93% | 29,286 |
| Mrs. Laxmi Ojha | 1.93% | 29,286 | 1.93% | 29,286 |
| Mr. Shreeman Shrestha | 1.93% | 29,286 | 1.93% | 29,286 |
| Mrs. Sarojani Shrestha | 1.45% | 21,964 | 1.45% | 21,964 |
| Mrs. Sanjita Shrestha | 0.97% | 14,643 | 0.97% | 14,643 |
| Mr. Rajesh Kumar Shrestha | 0.97% | 14,643 | 0.97% | 14,643 |
| Mr. Narayan Prasad Bhattarai | 0.97% | 14,643 | 0.97% | 14,643 |
| Mrs. Nirja Sharma Sapkota | 0.97% | 14,643 | 0.97% | 14,643 |
| Mr. Achut Raj Sapkota | 0.97% | 14,643 | 0.97% | 14,643 |
| Mr. Indra Bahadur Adhikari | 0.97% | 14,643 | 0.97% | 14,643 |
| Mrs. Mani Thapa Shah | 0.97% | 14,643 | 0.97% | 14,643 |
| Mr. Kiran Khetan | 2.11% | 31,909 | | |
| Domestic ownership (Public) | 32.37% | 490,539 | 32.37% | 490,539 |
| Nepal Government | 0.16% | 2,452 | 0.16% | 2,452 |
| "A" class licensed institutions | 0.00% | 1 | 0.00% | 1 |
| Other licensed institutions | 0.72% | 10,986 | 0.72% | 10,986 |
| Other Institutions | 1.30% | 19,755 | 1.30% | 19,755 |
| Other | 30.18% | 457,345 | 30.18% | 457,345 |
| Foreign Ownership Promoter | 0.00% | - | 0.00% | - |
| Foreign Ownership Public | 0.00% | - | 0.00% | - |
| Total | 100.00% | 1,515,545 | 100.00% | 1,515,545 |

Notes 4.25- Reserves

Following reserves are maintained by the Microfinance.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|-------------------|-------------------|
| Statutory general reserve | 26,389,914 | 26,389,914 |
| Capital Reserve | - | - |
| Exchange equilization reserve | - | - |
| Investment adjustment reserve | - | - |
| Corporate social responsibility reserve | 237,582 | 250,692 |
| Client Protection Fund | 1,329,822 | 1,426,633 |
| Capital redemption reserve | - | - |
| Regulatory reserve | 45,494,746 | 43,730,783 |
| Assets revaluation reserve | - | - |
| Defferred tax reserve | 2,550,756 | - |
| Dividend equalisation reserve | - | - |
| Actuarial gain | 3,807,339 | 3,145,236 |
| Special Reserve | - | - |
| Debenture Redemption reserve | - | - |
| Other reserve | - | - |
| Employee related Fund | - | 260,261 |
| Other | - | 1,313,543 |
| Total | 79,810,160 | 76,517,062 |



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(a) General Reserve:

There is regulatory requirement by the central Financial Institution to set aside 20% of the net profit after tax as general reserve to build up the capital until the reserve fund balance is twice the paid-up share capital. This is the restricted reserve and cannot be freely used.

(b) Capital Reserve

The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend. No such reserve has been created by the Microfinance.

(c) Exchange Equalization reserve

The regulatory requirement requires the Financial Institution to transfer 25% of exchange revaluation gain on foreign currency other than the Indian currency to this reserve.

The Microfinance doesnot deal with the foreign exchange transaction, hence no exchange equalization reserve has been created.

(d) Investment Adjustment Reserve

It is a regulatory reserve created as a cushion for adverse price movements in Microfinance's investments as directed by the Directives of Nepal Rastra Bank. The Microfinance doesnot have any kinds of such investment , hence no reserve is required to be created on reporting date.

(e) Corporate Social Responsibility Reserve

The regulatory requirement requires the Financial Institution to create the Corporate Social Responsibility of 1% of the Net Profit of the year to be expensed for CSR activities.

During the Fiscal Year 2081.82, the Microfinance has expensed the following amount from the said fund, the details of which are presented below:

| Particulars | Amount (in NPR) |
|--|-----------------|
| Opening Fund as on Shrawn 1, 2081 | 250,692 |
| Expenses from the fund | (13,110) |
| Net Balance | 237,582 |
| Addition made in FY 81.82 | |
| 1% of Net Profit as per regulatory requirement | - |
| 10% of dividend in excess of 15% | - |
| Net Closing Fund | 237,582 |

(f) Client Protection Fund

Client Protection fund is created at 1.5% of net profit.

The summary of the addition made into the fund and withdrawl made from the fund for FY 81.82 is as:

| Particulars | Amount (in NPR) |
|--|------------------|
| Opening Balance in the Fund | 1,426,633 |
| Addition to the fund during FY 81.82 | |
| 1.5% of Net Profit as per regulatory requirement | - |
| 35% of dividend in excess of 15% | |
| Interest Income | 15,189 |
| Total | 1,441,822 |
| Expenses from the fund during FY 81.82 | |
| a. Maternity allowances to members | |
| b. Assistance towards death of Client Husband | |
| c. Assistance towards death of Clients | |



| | |
|---|------------------|
| d. Relief (Fire Victims) Distribution towards members | 112,000 |
| Total | 112,000 |
| Closing Balance in the fund as on Ashadh end, 2082 | 1,329,822 |

(g) Capital Redemption Reserve

There is no any balance in capital redemption reserve as opening balance of this reserve was nil and no amount has been allocated to this reserve during the reporting period.

(h) Regulatory Reserve

The amount that is allocated from profit or retained earnings of the Microfinance including the opening balance as of fiscal Year 2077/078 is 1,22,71,478 in accordance with the Directive of NRB for the purpose of implementation of NFRS is presented under this account head. The amount in this reserve is not free for distribution of dividend (cash as well as bonus shares). The amount allocated to this reserve include interest income recognized but not received in cash, difference of loan loss provision as per NRB directive and impairment on loan and advance as per NFRS (in case lower impairment is recognized under NFRS), amount equals to deferred tax assets, amount of goodwill recognized under NFRS etc.

The details of regulatory reserve created for FY 81.82 are presented below:

| FY | Till FY 2077.078 | FY 2078.079 | FY 2079.80 | FY 2080.81 | FY 2081.82 |
|--|---------------------|-------------------|-------------------|------------------|------------------|
| Interest receivable (-)/previous accrued interest received (+) | 582,643 | 8,639,571 | 6,338,214 | 5,837,719 | (786,793) |
| Short loan loss provision in accounts (-)/reversal (+) | - | - | - | - | - |
| Short provision for possible losses on investment (-)/reversal (+) | - | - | - | - | - |
| Short loan loss provision on Non Banking Assets (-)/reversal (+) | - | - | - | - | - |
| Deferred tax assets recognised (-)/reversal (+) | - | - | 2,673,193.00 | 3,599,458 | 2,550,756 |
| Goodwill recognised (-)/ impairment of Goodwill (+) | - | - | - | - | - |
| Bargain purchase gain recognised (-)/reversal (+) | - | - | - | - | - |
| Actuarial loss recognised (-)/reversal (+) | - | - | - | - | - |
| Other (+/-) | - | - | - | - | - |
| Other | 563,035.00 | 1,372,643 | 1,653,590 | 199,239 | - |
| Total | 1,145,678 | 10,012,214 | 10,664,997 | 9,636,416 | 1,763,963 |

(i) Assets Revaluation Reserve

Reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets and Investment Property) is presented under this account head. No such assets has been revaluated during the reporting period.

(j) Fair Value Reserves

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets is presented under this account head.

(k) Dividend Equalization Reserve

For the purpose of maintaining uniformity in dividend payment, certain amount of profit during the year of



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profit making is transferred and presented under this account head. No such fund has been created by the Microfinance.

(l) Actuarial Gain/Loss Reserve

Actuarial gain or loss that represents change in actuarial assumptions used to value employee obligations is presented under this account head. This amount is allocated from profit or retained earnings of the institution as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend.

(m) Special Reserve

Any special reserve that is created as per the specific requirement of NRB directive or special instruction of NRB is presented as special reserve. There is neither any opening balance in special reserve nor has any amount been allocated to this reserve during the reporting period.

(n) Debenture Redemption Reserve

The financial institution has not issued any kinds of debentures till the FY 80.81, hence no redemption reserve has been created.

(o) Other reserve

The other reserve of the Microfinance consists of Employee related reserve and other reserve created for the amount to the extent of loan loss provision write back in respect of restructured/rescheduled loan.

i. Employee Related Fund

The Employee Training Fund has been created in accordance with the mandatory provisions prescribed by the directives of Nepal Rastra Bank (NRB). As per these directives, the microfinance institution is required to allocate and spend at least 3% of the total personnel expenses of the immediately preceding fiscal year for the training and development of its employees. During the fiscal year, total Salary and Allowances amounted to NPR 71,789,874, and accordingly, the required 3% training allocation was NPR 2,153,696.22. However, the actual training expenses incurred during the year were higher than the required amount, resulting in a surplus of NPR 697,502.68. In compliance with NRB directives The summary Training Fund for Fiscal Year 2081/82 is as follows:

| Particulars | Amount (in NPR) |
|--|-----------------|
| Opening Balance in the Fund | 260,261 |
| Addition to the fund during FY 81.82 | 2,153,696 |
| Expenses from the Fund | 2,851,199 |
| Net Closing Balance in the Fund | - |

Notes 4.26- Contingent liabilities and commitments

The Microfinance doesnot have any contingent liability as on the date of reporting.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|------------------------------------|------------------|------------------|
| Contingent liabilities | - | - |
| Undrawn and undisbursed facilities | - | - |
| Capital commitment | - | - |
| Lease Commitment | - | - |
| Litigation | - | - |
| Others | - | - |
| Total | - | - |

4.26.1: Capital commitments

Capital Commitments include capital expenditure approved by relevant authority of the institution but



provision has not been made in financial statements.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|------------------|------------------|
| Capital commitments in relation to Property and Equipment | | |
| Approved and contracted for | - | - |
| Approved but not contracted for | - | - |
| Sub total | - | - |
| Capital commitments in relation to Intangible Assets | | |
| Approved and contracted for | - | - |
| Approved but not contracted for | - | - |
| Sub total | - | - |
| Total | - | - |

4.26.2: Lease commitments

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|------------------|------------------|
| Operating lease commitments | | |
| Future minimum lease payments under non cancellable operating lease, where the institution is lessee | | |
| Not later than 1 year | | |
| Later than 1 year but not later than 5 years | | |
| Later than 5 years | | |
| Sub total | | |
| Finance lease commitments | | |
| Future minimum lease payments under non cancellable operating lease, where the institution is lessee | | |
| Not later than 1 year | | |
| Later than 1 year but not later than 5 years | | |
| Later than 5 years | | |
| Sub total | | |
| Grand total | | |

4.26.3: Litigation

The Microfinance doesnot have any litigations and cliams as on Ashadh end 2082.

4.27- Interest Income

Interest income includes interest income on loan and advance, interest income from balance at Bank, cash and cash equivalent, loan and advances to staff.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|--------------------|--------------------|
| Cash and cash equivalent | - | - |
| Due from Nepal Rastra Bank | - | - |
| Placement with bank and financial institutions | 1,078,785 | 2,131,606 |
| Loan and advances to bank and financial institutions | - | - |
| Loans and advances to customers | 316,912,741 | 319,527,282 |
| Investment securities | - | - |
| Loan and advances to staff | 498,359 | 1,646,387 |
| Other | 2,602,648 | 1,238,446 |
| Total interest income | 321,092,533 | 324,543,722 |



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Interest income on earmarked amount for Client Protection Fund for the FY 2081-82 was erroneously recognized as increment in fund rather than recognizing it as income. The error has been corrected, and the comparative figures have been restated accordingly. Other income includes Penal Interest income.

Notes 4.28- Interest Expense

Interest expenses includes interest accrued on deposits collected and borrowing and refinance facilities availed by the Microfinance

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|--------------------|--------------------|
| Due to bank and financial institutions | - | - |
| Due to Nepal Rastra Bank | - | - |
| Deposits from customers | 36,666,541 | 38,960,229 |
| Borrowing | 121,702,913 | 163,666,629 |
| Debt securities issued | - | - |
| Subordinated liabilities | - | - |
| Other | - | - |
| Total interest expense | 158,369,454 | 202,626,858 |

Notes 4.29- Fees and Commission Income

Fees and commission income includes loan administration fee, service charges, other fees and commission.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|-------------------|------------------|
| Loan administration fees | 8,555,853 | 6,133,048 |
| Service fees | - | - |
| Commitment fees | - | - |
| Card Issuance fees | - | - |
| Prepayment and swap fees | - | - |
| Remittance fees | - | - |
| Brokerage Fees | - | - |
| Other fees and commission income | 1,917,055 | 2,209,218 |
| Total fees and Commission Income | 10,472,908 | 8,342,266 |

Notes 4.30-Fees and Commission Expense

Fees and commission expense include loan administration fees(bank charges) and other fees and commission.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|------------------|------------------|
| Brokerage | - | - |
| ATM management fees | - | - |
| VISA Master card fees | - | - |
| Guarantee commission fees | - | - |
| Brokerage | - | - |
| DD/TT/Swift fees | - | - |
| Remittance fees and commission | - | - |
| Other fees and commission expense | 1,075,543 | 2,080,850 |
| Total fees and Commission Expense | 1,075,543 | 2,080,850 |



Notes 4.31- Net Trading Income

The Microfinance doesnot have trading income during its reporting period.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|------------------|------------------|
| Changes in fair value of trading assets | - | - |
| Gain/loss on disposal of trading assets | - | - |
| Interest income on trading assets | - | - |
| Dividend income on trading assets | - | - |
| Gain/loss foreign exchange transaction | - | - |
| Other | - | - |
| Net trading income | - | - |

Notes 4.32- Other Operating Income

Other operating income of the Microfinance includes the gain from sale of Property, Plant and Equipments.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|------------------|------------------|
| Foreign exchange revaluation gain | - | - |
| Gain/loss on sale of investment securities | - | - |
| Fair value gain/loss on investment properties | - | - |
| Dividend on equity instruments | - | - |
| Gain/loss on sale of property and equipment | (99,481) | (126,642) |
| Gain/loss on sale of investment property | - | - |
| Operating lease income | - | - |
| Gain/loss on sale of gold and silver | - | - |
| Other | 15,189 | - |
| Total | (84,292) | (126,642) |

Notes 4.33- Impairment charge/(Reversal) for loans and other losses

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|-------------------|---------------------|
| Impairment charge/(reversal) on loan and advances to B/FIs | - | - |
| Impairment charge/(reversal) on loan and advances to customer | 69,998,103 | (16,415,810) |
| Impairment charge/(reversal) on financial Investment | - | - |
| Impairment charge/(reversal) on placement with banks and financial institutions | - | - |
| Impairment charge/(reversal) on property and equipment | - | - |
| Impairment charge/(reversal) on goodwill and intangible assets | - | - |
| Impairment charge/(reversal) on investment properties | - | - |
| Total | 69,998,103 | (16,415,810) |

Notes 4.34- Personnel Expenses

All expenses related to employees of the Microfinance are included under this head.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--------------------------------|------------------|------------------|
| Salary | 40,334,226 | 38,661,231 |
| Allowances | 36,699,628 | 33,128,643 |
| Gratuity expense | 1,155,844 | 1,203,322 |
| Provident fund | 3,644,964 | 3,179,221 |
| Uniform | 1,148,000 | 1,124,000 |
| Training & development expense | 2,851,199 | 2,143,889 |
| Leave encashment | 1,512,749 | 2,675,624 |
| Medical | - | - |



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| | | |
|-----------------------------------|-------------------|-------------------|
| Insurance | - | - |
| Employees Incentive | - | - |
| Cash-settled share-based payments | - | - |
| Pension Expenses | - | - |
| Finance expense under NFRS | - | - |
| Other expenses related to staff | - | - |
| Subtotal | 87,346,611 | 82,115,930 |
| Employees bonus | - | 2,514,834 |
| Grand total | 87,346,611 | 84,630,764 |

Notes 4.35- Other Operatign Expenses

Operating expense other than those relating to personnel expense are recognized are presented in this head.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|-------------------|-------------------|
| Directors' fee | 379,500 | 471,989 |
| Directors' expense | 164,778 | 114,429 |
| Auditors' remuneration | 339,000 | 136,730 |
| Other audit related expense | 717,270 | 600,907 |
| Professional and legal expense | 486,440 | 235,528 |
| Office administration expense* | 27,223,872 | 24,528,928 |
| Operating lease expense | 8,860,145 | 8,695,644 |
| Operating expense of investment properties | - | - |
| Corporate social responsibility expense | 13,110 | 89,015 |
| Client Protection expenses | 112,000 | 108,530 |
| Onerous lease provisions | - | - |
| Other | - | - |
| Total | 38,296,115 | 34,981,700 |

4.35.1: Office Administration Expense

Other Miscellaneous expenses include

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|------------------|------------------|
| Water and electricity | 875,289 | 828,698 |
| Repair and maintenance | 416,370 | 1,601,864 |
| a) Building | - | - |
| b) Vehicle | 60,800 | 50,625 |
| c) Computer and accessories | 98,875 | - |
| d) Office Equipment and furniture | - | - |
| e) Other | 256,695 | 310,047 |
| Software Annual Maintenance | 1,271,702 | 1,241,192 |
| Insurance | 9,736,329 | 5,194,661 |
| Postage, telex, telephone, fax | 1,216,481 | 1,153,940 |
| Printing and Stationery | 1,971,268 | 1,928,777 |
| News paper, books and journals | - | - |
| Advertisement | 708,972 | 734,390 |
| Donation | - | - |
| Security Expenses | - | - |
| Deposit and loan guarantee premium | - | - |
| Travelling allowance and expense | 6,270,568 | 8,621,746 |
| Entertainment | 234,401 | 182,795 |
| Annual/Special General meeting expense | 171,609 | 238,152 |





| | | |
|------------------------------------|-------------------|-------------------|
| Other | 4,350,883 | 4,043,906 |
| a) CIC Charges | 43,095 | 57,300 |
| b) Fuel Expenses | 1,847,543 | 1,405,402 |
| c) Vehicle Renewal Fees | 28,700 | 29,600 |
| d) Membership and Registration Fee | 369,900 | 692,335 |
| e) Other Miscellaneous | 2,061,646 | 1,859,270 |
| Total | 27,223,872 | 24,528,928 |

Notes 4.36- Depreciation & Amortisation

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life. Depreciation and amortization include depreciation on plant and equipment & amortization of intangible assets. Details presented as follows:

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--|------------------|------------------|
| Depreciation on property and equipment | 1,786,442 | 1,985,584 |
| Depreciation on investment property | - | - |
| Amortisation of intangible assets | 203,400 | 235,897 |
| Total | 1,989,842 | 2,221,481 |

Notes 4.37- Non operatign income

The incomes that have no direct relationship with the operation of transactions are presented under this head.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|------------------------------|------------------|------------------|
| Recovery of loan written off | - | - |
| Other income | - | - |
| Total | - | - |

Notes 4.38- Non operating expense

The expenses that have no direct relationship with the operation of transactions are presented under this head

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|--------------------------|------------------|------------------|
| Loan written off | - | - |
| Redundancy provision | - | - |
| Expense of restructuring | - | - |
| Other expenses | - | - |
| Total | - | - |

Notes 4.39- Income Tax Expense

The Microfinance has calculated current tax on the basis of taxable income.

The Microfinance has calculated deferred tax expenses based on the financial statements prepared as per NFRS.

| Particulars | 32nd Ashad, 2082 | 31st Ashad, 2081 |
|---|------------------|------------------|
| Current tax expense | | |
| Current year | 5,949,658 | 8,277,175 |
| Adjustments for prior years | | |
| Deferred tax expense | | |
| Origination and reversal of temporary differences | (1,048,702) | (850,594) |
| Changes in tax rate | - | - |
| Recognition of previously unrecognised tax losses | - | - |
| Total income tax expense | 4,900,956 | 7,426,581 |



5. Disclosure and Additional Information

5.1- Risk Management

Risk is the possibility or chance of loss, danger or injury. As the Microfinance main objective is to provide financial services to the deprived sector, it encounters various risk in the process of execution of such financial services as:

- i. Liquidity Risk
- ii. Interest Rate Risk
- iii. Credit Risk
- iv. Operational Risk
- V. Market Risk
- VI. Reputation Risk
- VII. Systemic Risk

Risk management is an integral part of financial intermediation and banking business that affect its risk profile. Failure to adequately assess and manage risks may lead to losses endangering the soundness of individual Microfinances and affecting the stability of the overall financial system. Nepal Rastra Bank has issued Guidelines to provide guidance to all Microfinances on minimum standards for risk management and the requirement is stated in the Unified Directive No. 5 for MFIs. The Microfinance has abided the minimum guideliness directed the Rastra Bank in addressing and minimizing the risk that is inherent in its operation.

Risk is the possibility or chance of loss, danger or injury. As the Microfinance main objective is to provide financial services to the deprived sector, it encounters various risk in the process of execution of such financial services as:

- i. Liquidity Risk
- ii. Interest Rate Risk
- iii. Credit Risk
- iv. Operational Risk

Risk management is an integral part of financial intermediation and banking business that affect its risk profile. Failure to adequately assess and manage risks may lead to losses endangering the soundness of individual Microfinances and affecting the stability of the overall financial system. Nepal Rastra Bank has issued Guidelines to provide guidance to all Microfinances on minimum standards for risk management and the requirement is stated in the Unified Directive No. 5 for MFIs. The financial instituion has abided the minimum guideliness directed the Rastra Bank in addressing and minimizing the risk that is inherent in its operation.

The board of directors sets the policies, strategies and overse the executive function whereas the senior management is responsible for implementing those strategies and communicating them throughout the organization. The Board sets risk appetite, ear organization setup, well defined roles, well developed tools and processes and well defined policy on each risk areas and ensures that it is reflected in business strategy and cascaded throughout the organization.

Risk Management Committee

For the effective risk management, Board has formed a board level committee called **Risk Management Committee (RMC)** which assists the board in setting risk strategy policies, including risk tolerance and appetite levels, as stipulated by Nepal Rastra Microfinance. It devises the risk management policy of the Microfinance including credit, market and operational risk, risk integration, implementation of best risk management practices and setting up various risk limits of the Microfinance. The Committee receives reports from management and after discussion and deliberations reaches in a conclusion that existing action taken by the management are



appropriate or elevate the situations to the Board where further action is required with its recommendation. The Risk Management Committee Comprises of following members;

| S.N. | Name | Designation |
|------|------------------------|-------------|
| 1 | Nirja Sharma Sapkota | Coordinator |
| 2 | Shilpa Pradhananga | Member |
| 3 | Ram Prasad Sapkota | Member |
| 4 | Rabindra Kumar Neupane | Member |
| 5 | Manoj Khadka | Secretary |

5.1.1 Liquidity Risk

Liquidity risk is the potential that the Microfinance may be unable to meets its obligations due or to fund increases in assets as they fall due without incurring unacceptable cost or losses.

The Microfinance has been maintaining CRR(Compulsory Reserve Ratio) and SLR(Standing Liquidity Ratio) as per the requirement set by regulatory body which are being monitored on continuous basis. Further, the monthly details of liquidity position are analysed prior to each month and liquidity position of the institution has been planned accordingly. Also, maturity wise structural liquidity table are being prepared as per the regulatory guidelines on quaterly baiss to assess the overall liquidity position of the institution.

5.1.2 Interest Rate risk

Interest rate risk is the exposure of a Microfinance's condition to the adverse movement in interest rate. Changes in interest rates affect an institution's earnings and also affect the underlying value of the institution's assets, liabilities and off-balance-sheet instruments. The fianancial institution takes the following measures to minimize the risk arising from interest rates:

- Diversification of loans, deposits and borrowings.
- Microfinances have appropriate strategies, policies and procedures in place to perform effective risk management that maintains interest rate risk within prudent levels, as is essential for the safety and soundness of the institution.

5.1.3 Credit Risk

Credit risk is defined as the potential that a Financial Institution borrower or counterparty will fail to meet its obligations in accordance with agreed terms. In assessing the background, capacity and credibility of borrower, all the relevant informations are collected by the Microfinances including personal information, family background, assets and liabilities information, Credit Information Report o know the past history of borrower and other details as required. Also, the loan sanction limit per client has been set for each individual branch manager, monitoring officer and head office so that unauthorized lending is restricted.

5.1.4 Operational Risk

Operational Risk is loss resulting from inadequate or failed internal processes, people and systems or from external events, including legal risks. Microfinance has effective Internal Control System and Information System for managing Operational Risk. Internal Audit has been conducted on quaterly basis in Head Office whereas done annually on each branches by the internal audit department of the Microfinance to identify the existing and potential deficiencies in the internal control environment and current practices of the organization. Also, detailed job description has been provided to each employee of the Microfinance so as to avoid the clashes of authority and responsibility among employees and accountability has been established for their specified roles and designation.

Risk events of the Microfinance are compiled and instructed the related function to take corrective measures wherever necessary. Microfinance has Disaster Recovery Policy and Business Continuity Plan incorporated



in IT Policy. Human Resource Department of the Microfinance is placing and transferring the employees periodically.

5.1.5 Fair value of assets and Liabilites

Financial Instruments are recorded at fair value. The following is a description of how fair values are determined for financial instruments that are recorded at fair value using valuation techniques. This incorporates the Microfinance’s estimate of assumptionsn that a market participant would make when valuing the instruments. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same – to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability).

The fair value are determined according to the following hierarchy:

Level 1 : These are quoted prices in active markets for identical assets or liabilities that the Financial Institution can access at the measurement date.

Level 2 : These are the inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

These would include prices for the similar, but not identical, assets or liabilities that were then adjusted to reflect the factors specific to the measured asset or liability.

Level 3 : Fair value measurements are derived using valuation techniques in which current market transactions or observable market data are not available. Under this, instruments are fair valued using valuation models which have been tested against prices or inputs to actual arket transactions and make use of Financial Instituion best estimate of the most appropriate model assumptions. Unobservable iputs have a significant effect on intrument’s value.

5.2 Capital Management

The bank assesses the impact of the new rules, if any on their capital adequacy through a comprehensive capital planning and optimisation/mitigation process. The capital planning is an integral part of the Bank’s medium term strategic planning and annual budget formulation process. Total risk weighted exposures for the projected level of business operations is calculated, the required capital level is projected, and a plan is formulated to maintain the required capital.

i. Qualitative Disclosures

The Microfinance has developed its own internal policy, procedures and structures to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital level in compliance with the directives and guidelines issued by Nepal Rastra Bank. This includes basic requirements of having good governance, efficient process of managing all material risk and effective regime for assessing and managing adequate capital. The Microfinance has various BODs approved risk management policies for proper governance.

ii. Quantitative Disclosures

Capital Structure and Capital Adequacy

Tier 1 Capital and a breakdown of its components

| S.N. | Description | Amount (in NPR) |
|------|-----------------------------------|-----------------|
| 1 | Paid up Capital (ordinary shares) | 15,15,54,533 |
| 2 | Proposed bonus share | - |



| S.N. | Description | Amount (in NPR) |
|--------------------|--|---------------------|
| 3 | Share premium | - |
| 4 | Irredeemable preferential share | - |
| 5 | General Reserve Fund | 2,63,89,914 |
| 6 | Accumulated profit/(loss) | (3,53,80,624) |
| 7 | Profit & loss a/c as per balance-sheet | - |
| 8 | Capital Redemption Reserve Fund | - |
| 9 | Capital Adjustment Fund | - |
| 10 | Calls in advance | - |
| 11 | Other Free Reserves | - |
| Deductions: | | |
| a | Goodwill | - |
| b | Deferred tax assets | - |
| b | Investment on shares and securities in excess of limits | - |
| c | Investment to the company having financial interests | - |
| d | Fictitious Asset | - |
| e | Investment on land and building for self use not complying the Directives of NRB | - |
| f | Investment on land development and housing construction in excess of limits | - |
| g | Underwriting share not sold within the stipulated time | - |
| h | Credit and other facilities banned by the prevailing laws | - |
| | Total Tier 1 Capital | 14,25,63,823 |

Tier II Capital and a breakdown of its components

| S.N. | Description | Amount (in NPR) |
|------|---|------------------|
| 1 | Provisions of loan loss made for pass loan | 91,15,718 |
| 2 | Additional loan loss provision | - |
| 3 | Hybrid capital instruments | - |
| 4 | Unsecured Subordinated Term Debt | - |
| 5 | Exchange Equalization Fund | - |
| 6 | Assets revaluation Fund (max. 2% of Supplementary capital is added automatically) | - |
| 7 | Investment adjustment Fund | - |
| | Total Tier II Capital | 91,15,718 |

Total Qualifying Capital

| S.N. | Description | Amount (in NPR) |
|------|---------------------------------|---------------------|
| 1 | Core Capital (Tier 1) | 14,25,63,823 |
| 2 | Supplementary Capital (Tier II) | 91,15,718 |
| | Total Qualifying Capital | 15,16,79,541 |



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Capital Adequacy Ratio

| S.N. | Description | Percentage |
|------|------------------------|------------|
| 1 | Core Capital Ratio | 5.70% |
| 2 | Capital Adequacy Ratio | 6.07% |

Risk Weighted Exposure

| S.N. | Description | Weight (%) | Amount (in NPR) | Risk Weight Assets |
|--|--|------------|-----------------------|-----------------------|
| On-Balance-sheet Items | | | | |
| 1 | Cash Balance | 0 | - | - |
| 2 | Gold (Tradable) | 0 | - | - |
| 2 | NRB Balance | 0 | 1,23,00,000 | - |
| 4 | Investment to Govt. Bond | 0 | - | - |
| 5 | Investment to NRB Bond | 0 | - | - |
| 6 | Loan against Own FD | 0 | - | - |
| 7 | Loan against Govt. Bond | 0 | - | - |
| 8 | Accrued interests on Govt. bond | 0 | - | - |
| 9 | Investment to Youth and Small Entrepreneurs Self-employment Fund | 0 | - | - |
| 3 | Balance on domestic banks and financial institutions | 20 | 25,55,06,277 | 5,11,01,255 |
| 11 | Loan against other banks' and financial institutions' FD | 20 | - | - |
| 12 | Foreign bank balance | 20 | - | - |
| 13 | Money at call | 20 | - | - |
| 14 | Loan against internationally rated bank guarantee | 20 | - | - |
| 15 | Investment to internationally rated Banks | 20 | - | - |
| 16 | Inter-bank lending | 20 | - | - |
| 17 | Investment on shares/debentures/bonds | 100 | - | - |
| 18 | Other investments | 100 | - | - |
| 4 | Loans & advances, bills purchase/discount | 100 | 2,30,75,19,095 | 2,30,75,19,095 |
| 5 | Fixed assets | 100 | 81,44,102 | 81,44,102 |
| 6 | Net interest receivables (Toral IR - 8 - Interest suspense) | 100 | 5,56,65,671 | 5,56,65,671 |
| 21 | Net Non-Banking Asset | 100 | - | - |
| 23 | Real estate/residential housing loans exceeding the limits | 150 | - | - |
| Total On-Balance-sheet Items (A) | | | 2,66,30,66,143 | 2,44,63,61,122 |
| Off-Balance-sheet Items | | | | |
| Off-Balance Sheet Items | | 100 | - | - |
| Amount to be maintained for operational risk | | 100 | 5,32,61,323 | 5,32,61,323 |
| Total Off-Balance-sheet Items (B) | | | 5,32,61,323 | 5,32,61,323 |
| Total Risk Weighted Exposure (A+B) | | | 2,71,63,27,466 | 2,49,96,22,445 |

iii. Compliance with external requirement

The Microfinance has complied with externally imposed capital requirements to which it is subject and there are no such consequence where the institution has not complied with those requirement.

5.3 Classification of Financial Assets and Financial Liabilities

The financial assets and liabilities are classified in Amortized Cost, fair value through profit(FVTPL) and loss and fair value through other comprehensive income(FVTOCI) .



| Particulars | Amortized Cost | FVTPL | FVTOCI | Total |
|---|-----------------------|-------|--------|-----------------------|
| Financial Assets | | | | |
| Cash and cash equivalent | 25,55,06,277 | - | - | 25,55,06,277 |
| Statutory Balances and Due from Nepal Rastra Bank | 1,23,00,000 | - | - | 1,23,00,000 |
| Placement with Bank and Financial Institutions | - | - | - | - |
| Derivative financial instruments | - | - | - | - |
| Other Trading Assets | - | - | - | - |
| Loan and Advances to MFIs & Cooperatives | - | - | - | - |
| Loans and Advances to customers | 2,20,38,35,103 | - | - | 2,20,38,35,103 |
| Investment securities | - | - | - | - |
| Other Financial Assets | 2,39,30,999 | - | - | 2,39,30,999 |
| Total Financial Assets | 2,49,55,72,379 | - | - | 2,49,55,72,379 |
| Financial Liabilities | | | | |
| Due to Bank and Financial Institutions | - | - | - | - |
| Due to Nepal Rastra Bank | - | - | - | - |
| Derivative financial instruments | - | - | - | - |
| Deposits from customers | 53,75,44,352 | - | - | 53,75,44,352 |
| Borrowing | 1,76,69,55,662 | - | - | 1,76,69,55,662 |
| Other liabilities | 1,51,76,153 | - | - | 1,51,76,153 |
| Total Financial Liabilities | 2,31,96,76,167 | - | - | 2,31,96,76,167 |

5.4 Operating Segment Information

5.4.1 General Information

a. Factors that management used to identify the entity's reportable segments

The Microfinance has identified segments on the basis of each geographical presence in seven provinces of the country. Segment profit or loss, revenue and expenses, assets and liabilities, and the basis of measurement are presented for each provinces:

- i. Koshi province
- ii. Madhesh province
- iii. Bagmati Province
- iv. Gandaki Province
- v. Lumbini Province
- vi. Karnali Province
- vii. Sudur Paschim Province

b. Description of the types of products and services from which each reportable segment derives its revenue

Each segment provides microfinance such as Loans, Deposits, Micro-insurance, and Remittance services to low income families of Nepal.

5.4.2 Information about profit or loss, assets and liabilities

| S.N. | Particulars | Koshi province | Madhesh province | Bagmati Province | Gandaki Province | Lumbini Province | Karnali Province | Sudur Paschim Province | Total |
|------|----------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------------|-------------|
| (a) | Revenues from external Customers | 9,853,004 | 76,845,407 | 80,190,013 | 66,868,588 | 52,866,177 | 52,866,177 | 37,615,839 | 377,105,206 |
| (b) | Intersegment Revenue | | | | | | | | - |



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| | | | | | | | | |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|---------------|
| (c) Net Revenue | 9,853,004 | 76,845,407 | 80,190,013 | 66,868,588 | 52,866,177 | 52,866,177 | 37,615,839 | 377,105,206 |
| (d) Interest Revenue | 9,391,556 | 74,837,924 | 78,202,045 | 65,438,859 | 51,145,233 | 36,761,990 | 2,894,711 | 318,672,318 |
| (e) Interest Expenses | 1,061,772 | 5,570,514 | 9,689,744 | 7,473,330 | 8,430,678 | 3,956,179 | 484,324 | 36,666,541 |
| (f) Net Interest Revenue (b) | 8,329,784 | 69,267,410 | 68,512,300 | 57,965,529 | 42,714,555 | 32,805,811 | 2,410,387 | 282,005,777 |
| (g) Depreciation & Amortisation | 99,878 | 231,226 | 231,398 | 141,658 | 174,036 | 166,418 | 31,225 | 1,075,839 |
| (h) Segment Profit/(Loss) | (1,090,267) | 9,762,977 | 2,739,839 | 8,513,743 | 7,458,665 | (286,151) | (567,630) | 26,531,176 |
| (i) Other material non-cash items: | | | | | | | | - |
| (j) Impairment of assets | 154,546 | 525,473 | 614,115 | 334,743 | 370,058 | 335,117 | 45,428 | 2,379,478 |
| (k) Segment assets | 358,342,269 | 186,974,463 | 615,071,687 | 489,675,282 | 451,866,297 | 15,477,451 | 168,019,976 | 2,285,427,425 |
| (l) Segment Liabilities | 61,357,486 | 38,108,279 | 169,967,956 | 129,781,901 | 148,767,121 | 4,210,883 | 31,191,422 | 583,385,049 |

5.4.3 Information about profit or loss, assets and liabilities

a) Basis of accounting for any transactions between reportable segments

Interest earning generated while conducting business under different segments are reported under the respective segment. Equity and Tax Expenses are not allocated to the individual segments. For segmentation purpose, all business transactions of offices and business units located in a particular province are grouped together.

b) Nature of any differences between the measurements of the reportable segments' profits or losses and the entity's profit or loss before income tax.

None

c) Nature of any differences between the measurements of the reportable segments' assets and the entity's asset

None

d) Nature of any changes from prior periods in the measurement methods used to determine reported segment profit or loss and the effect

None

e) Nature and effect of any asymmetrical allocations to reportable segments

None

5.4.4 Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

a) Revenue

| | |
|---|--------------------|
| Total revenues for reportable segments | 377,105,206 |
| Other revenues | |
| Interest income on bank deposits | 1,078,785 |
| Interest income on Staff Lendings | 498,359 |
| Interest income on others | 2,602,648 |
| Commission Income | 13,005,827 |
| Gain on Sale of Property and Plant | (84,292) |
| Miscellaneous Income | 6,214 |
| Elimination of intersegment revenues | - |
| Entity's revenues | 394,212,747 |

b) Profit or Loss

| | |
|---|-------------------|
| Total profit or loss for reportable segments | 26,531,176 |
| Other profit or loss | |
| Elimination of intersegment profits | |



| | |
|--|---------------------|
| Unallocated amounts: | |
| Other Revenue | 17,107,541 |
| Finance Expenses | (603,015) |
| Commission and Discount | (1,917,054) |
| Personnel expenses | (40,088,950) |
| Other Administrative | (11,191,057) |
| Bonus | - |
| Depreciation | (1,291,163) |
| Difference in expenses due to Acturial Valuation | (1,495,192) |
| Corporate social responsibility expense | (13,110) |
| Client Protection Fund Expenses | (112,000) |
| Profit Year tax Expenses | (8,225,513) |
| Others | (981,644) |
| Profit before income tax | (22,279,981) |

c) Assests

| | |
|---|----------------------|
| Total assets for reportable segments | 2,285,427,425 |
| Other assets | 230,232,811 |
| Unallocated amounts | |
| Entity's assets | 2,515,660,235 |

d) Liabilities

| | |
|--|----------------------|
| Total liabilities for reportable segments | 583,385,049 |
| Other liabilities | - |
| Unallocated liabilities | 1,932,275,186 |
| Entity's liabilities | 2,515,660,235 |

5.4.5 Information about products and services

| | | |
|-----|-------------------------------|--------------------|
| (a) | Microfinance Related Services | 394,212,747 |
| (b) | Others | - |
| | Total | 394,212,747 |

5.4.6 Information about geographical areas

Revenue from following geographical areas;

| | | |
|-----|------------------------|--------------------|
| (a) | Domestic | 377,105,206 |
| | Koshi provice | 9,853,004 |
| | Madhes | 76,845,407 |
| | Bagmati Province | 80,190,013 |
| | Gandaki Province | 66,868,588 |
| | Lumbini Province | 52,866,177 |
| | Karnali Province | 52,866,177 |
| | Sudur Paschim Province | 37,615,839 |
| (b) | Foreign | - |
| | Total | 377,105,206 |

5.4.7 Information about major customers

Microfinance does not have any customers with revenue from single external customer amounts to 10% or more of the revenue.



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5.5 - Share option and share based payment

The Microfinance doesn't have arrangements of share-based payment and share option as on reporting date.

5.6 - Contingent Liabilities and commitments

The details of contingent liabilities and commitments has been presented in notes 4.26 above, if any.

5.7- Related parties disclosures

5.7.1 Listof Directors and Key Managerial Personnel

The following parties have been identified as the related party transaction as per NAS 24.

| S.N. | Name | Designation |
|------|---------------------------|--|
| 1 | Archana Pradhan | Chairman (Representative of Guheswori Merchant Banking and Finance Ltd.) |
| 2 | Shilpa Pradhananga | Director (Representative of Guheswori Merchant Banking and Finance Ltd.) |
| 3 | Nirja Sharma (Sapkota) | Director (Promoter) |
| 4 | Bhupendra prasad Jonchhen | Director (Public) |
| 5 | Tulasa Kharel | Director (Public) |
| 6 | Nilima Joshi Newa | Independent Director |
| 7 | Bishnu Prasad Dhakal | CEO |
| 8 | Ram prasad Sapkota | DCEO |
| 9 | Rabindra Kumar Neupane KC | Senior Manager |
| 10 | Prabhu Raj Thapa | Ass. Manager |
| 11 | Manoj khadka | Senior Officer |
| 12 | Ravi chandra koirala | Senior Officer |

5.7.2 Transactions with and Payments to Directors and Key Managerial Personnel

Board of Directors Allowances and Facilities

| S.N. | Particulars | No of Meetings | Meeting Allowance (in NPR) |
|------|-----------------------------------|----------------|----------------------------|
| 1 | Board Meeting | 12 | 312,000 |
| 2 | Audit Committee | 6 | 54,000 |
| 3 | Risk Management Committee | 4 | 36,000 |
| 4 | Staff welfare & Benefit Committee | 3 | 13,500 |
| 5 | AML Committee | 4 | 18,000 |
| | Total | 29 | 433,500 |

Details of expenses incurred for conducting the meetings are as:

| S.N. | Particulars | Amount (NPR) |
|------|-------------------|------------------|
| 1 | Training Expenses | 2,851,199 |
| 2 | Other Expenses | - |
| | Total | 2,851,199 |

Details of Chief Executive Officer's Emoluments and Facilities for FY 81.82 is as:

| S.N. | Particulars | Amount (NPR) |
|------|--------------------------------|--------------|
| 1 | Short Term Employee Benefits | 2,498,119 |
| 2 | Retirement Benefits | |
| | Leave expenses for the year | 194,779 |
| | Gratuity expenses for the year | 128,610 |
| | Medical expenses for the year | - |



| | | |
|--------------|---------------------|------------------|
| 3 | Others (House Rent) | - |
| Total | | 2,821,508 |

5.7.3 Transactions with Related Party

| S.N. | Particulars | Particulars |
|------|---|--|
| 1 | Name of the Related Party | Guweshori Merchant Banking & Finance Ltd |
| 2 | Nature of Transaction | Borrowing and Deposits |
| 3 | Amount of Borrowing Outstanding Balance including Commitments (Rs.) | 190,116,075 |
| 4 | Amount of Deposit Outstanding (Rs.) | 38,182,213 |
| 5 | Expenses recognized in the period | 7,444 |
| | Interest Expenses (Rs.) | 7,007,327 |
| | Loan Management Fee and Bank Charges (Rs.) | 9,944 |
| 6 | Income recognized in the period (Rs.) | 609,736 |

5.8 Merger and Acquisition

The Microfinance has not entered into any merger and acquisition activities in the reporting period and in the comparative previous period.

5.9 Additional Disclosures of non consolidated entities

The Microfinance doesnot have any subsidiaries & associates. So, additional disclosure is not required.

5.10 Events after reporting date

No events requiring the adjustment as per NAS 10 "Events occurring after Reporting Period" are observed after the reporting period.



5.1.1 Variations between audited and unaudited Financial Statements along with reason for the same
Comparison of Unaudited and Audited Financial Statements as of FY 2081/82

Amount in NPR

| Statement of Financial Position | As per Unaudited Financial Statement | As per Audited Financial Statement | Variance | | Reasons for Variance |
|---|--------------------------------------|------------------------------------|----------------------|---------|---|
| | | | In amount | In % | |
| Assets | | | | | |
| Cash and cash equivalent | 255,506,043 | 255,506,277 | 234 | 0.00% | Adjusted as per Bank Certificate and Reclassification |
| Statutory Balances and Due from Nepal Rastra Bank | 12,300,000 | 12,300,000 | - | 0.00% | Reclassification |
| Placement with Bank and Financial Institutions | - | - | - | 0.00% | |
| Derivative financial instruments | - | - | - | 0.00% | |
| Other Trading Assets | - | - | - | 0.00% | |
| Loan and Advances to MFIs & Cooperatives | - | - | - | 0.00% | |
| Loans and Advances to customers | 2,293,911,719 | 2,203,835,103 | (90,076,616) | -3.93% | AIR on Loans and Advances, Reclassification of Staff Loans and Advances and adjustment of loan loss provisions. |
| Investment securities | - | - | - | 0.00% | |
| Current tax assets | 15,342,656.63 | 9,392,999 | (5,949,658) | -38.78% | Tax liability netted off |
| Investment property | - | - | - | 0.00% | |
| Property and Equipment | 7,957,922 | 7,817,542 | (140,380) | -1.76% | NFRS valuation and reclassification of Office Equipment |
| Goodwill and Intangible assets | 326,561 | 326,561 | - | 0.00% | |
| Deferred tax assets | 3,938,358 | 2,550,756 | (1,387,603) | -35.23% | Temporary Difference Adjustment |
| Other assets | 78,626,645 | 23,930,999 | (54,695,646) | -69.56% | Interest receivable reclassified to Loans and Advances, Office Equipment reclassified to Property and Equipment, Reclassification of Employee Retirement benefit plan assets in to other assets |
| Total Assets | 2,667,909,904 | 2,515,660,235 | (152,249,668) | | |
| Liabilities | | | | | |
| Due to Bank and Financial Institutions | - | - | - | 0.00% | |
| Due to Nepal Rastra Bank | - | - | - | 0.00% | |
| Derivative financial instruments | - | - | - | 0.00% | |
| Deposits from customers | 503,733,576 | 537,544,352 | 33,810,776 | 6.71% | Reclassification of Interest payable on Pension Deposit |
| Borrowing | 1,766,955,661.59 | 1,766,955,662 | - | 0.00% | |
| Current Tax Liabilities | 18,215,612 | - | (18,215,612) | | Tax liability netted off in current tax assets |
| Provisions | 17,154,785 | - | (17,154,785) | | Provision for gratuity and leave encashment reclassified to Other Liabilities |
| Deferred tax liabilities | - | - | - | 0.0% | |
| Other liabilities | 92,921,045 | 15,176,153 | (77,744,892) | -83.7% | Audit Adjustment, Actuarial valuation of employee liability, Reclassification of Employee Retirement benefit plan assets to other assets, Interest payable on Pension Deposit to Deposit from customers, Interest suspenses reclassified to Regulatory reserve and other liabilities. |



| Statement of Financial Position | As per Unaudited Financial Statement | As per Audited Financial Statement | Variance | | Reasons for Variance |
|---|--------------------------------------|------------------------------------|----------------------|----------|---|
| | | | In amount | In % | |
| Debt securities issued | - | - | - | 0.0% | |
| Subordinated Liabilities | - | - | - | 0.0% | |
| Total liabilities | 2,398,980,680 | 2,319,676,167 | (79,304,514) | | |
| Equity | | | | | |
| Share capital | 151,554,533 | 151,554,532.50 | - | 0.00% | |
| Share premium | - | - | - | 0.00% | |
| Retained earnings | 26,408,629 | (35,380,623.67) | (61,789,252) | -233.97% | Audit Adjustment and NFRS Adjustment |
| Reserves | 90,966,062 | 79,810,159.68 | (11,155,903) | -12.26% | Audit Adjustment and regulatory reserve created for opening accrued interest receivable |
| Total equity | 268,929,223 | 195,984,069 | (72,945,155) | | |
| Total liabilities and equity | 2,667,909,904 | 2,515,660,235 | (152,249,669) | | |
| Interest Income | 331,141,545 | 321,092,533 | (10,049,012) | -3.03% | Adjustment of Accrued Interest Receivable |
| Interest Expense | 158,369,454 | 158,369,454 | - | 0.00% | |
| Net interest income | 172,772,091 | 162,723,079 | (10,049,012) | | |
| Fee and Commission Income | 1,917,055 | 10,472,908 | 8,555,853 | 446.30% | NFRS Reclassification |
| Fee and Commission Expense | 1,075,543 | 1,075,543 | - | | |
| Net Fee and Commission Income | 841,512 | 9,397,365 | 8,555,853 | | |
| Net Interest, Fee and Commission income | 173,613,603 | 172,120,444 | (1,493,159) | | |
| Net Trading Income | - | - | - | | |
| Other Operating Income | 8,555,935 | (84,292) | (8,640,226) | -100.99% | NFRS Reclassification and measurement |
| Total Operating Income | 182,169,537 | 172,036,152 | (10,133,385) | | |
| Impairment charge/(reversal) for loans and other losses | (16,538,022) | 69,998,103 | (86,536,125) | 523.26% | Audit Adjustment |
| Net Operating Income | 198,707,559 | 102,038,049 | 76,402,740 | | |
| Operating Expense | | | | | |
| Personnel Expenses | 104,455,431 | 87,346,611 | (17,108,821) | -16.38% | NFRS Reclassification of Travelling expenses and NFRS Adjustment |
| Other Operating Expenses | 31,000,640 | 38,296,115 | 7,295,475 | 23.53% | NFRS Reclassification, Measurement and actuarial valuation |
| Depreciation & Amortisation | 2,532,781 | 1,989,842 | (542,939) | -21.44% | NFRS valuation |
| Operating Profit | 60,718,707 | (25,594,518) | 86,759,025 | | |
| Non Operating Income | | | | | |
| Non Operating Expense | | | | | |
| Profit before Income Tax | 60,718,707 | (25,594,518) | 86,759,025 | | |
| Income Tax Expense | | | | | |
| Current Tax | 18,215,612 | 5,949,658 | (12,265,954) | -67.34% | Recomputation of tax liability |
| Deferred Tax Expense/(Income) | - | (1,048,702) | (1,048,702) | - | Computation of Deferred Tax |
| Profit for the year | 42,503,095 | (30,495,474) | 100,073,681 | | |



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Ganapati Laghubitta Bittiya Sanstha Limited

Principal Indicators

| S.N | Particular | Indicators | 2081.82 | 2080.81 | 2079.80 | 2078.79 | 2077.78 |
|-----------|--|------------|-----------|-----------|-----------|-----------|---------|
| 1 | Net Profit/Total Income | % | -9.83% | 4.57 | -2.20% | 4.30% | 14.50% |
| 2 | Earning Per Share | Rs | -21.51 | 10.03 | -5.69 | 9.79 | 31.34 |
| 3 | Market Price per Share | Rs | 1645.1 | 2205 | 810.9 | 952 | 1720 |
| 4 | Price/Earning Ratio | Times | -76.5 | 219.8 | -142.5 | 97.2 | 54.9 |
| 5 | Dividend on Share-(Bonus Share and Cash Dividend) | % | | | | | 20.00% |
| 6 | Cash Dividend | % | | | | | 1.00% |
| 7 | Interest Income/Loans & Advances | % | 13.8% | 15.3% | 15.5% | 13.3% | 14.20% |
| 8 | Employee Expenses/Total Operating Expenses | % | 68.44% | 69.46% | 69.30% | 72.53% | 73.15% |
| 9 | Interest Expenses/Total Deposit and Loans & Advances | % | 5.58% | 7.92% | 8.63% | 6.49% | 5.17% |
| 10 | Exchange Income/Total Income | % | - | - | - | - | - |
| 11 | Staff Bonus/Total Employee Expenses | % | 0.00% | 3.06% | 0.00% | 1.70% | 9.90% |
| 12 | Net Profit/Loans & Advances | % | -1.42% | 0.73% | -0.40% | 0.60% | 2.40% |
| 13 | Net Profit/Total Assets | % | -1.30% | 0.69% | 0.69% | 2.06% | 2.21% |
| 14 | Total Loans and Advances/ Total Deposit | % | 428.39% | 439.33% | 407.34% | 379.87% | 384.29% |
| 15 | Total Operating expenses/ Total Assets | % | 5.07% | 5.55% | 5.09% | 4.99% | 5.34% |
| 16 | Capital Adequacy Ratio | | | | | | - |
| | a. Core Capital | % | 5.70% | 7.71% | 6.80% | 7.98% | 11.41% |
| | b. Supplementary Capital | % | 0.36% | 0.38% | 1.34% | 1.00% | 1.47% |
| | c. Total Capital Fund | % | 6.07% | 8.09% | 8.14% | 8.97% | 12.87% |
| 17 | Cash Reserve Ratio (CRR) | % | 0.60% | 0.64% | 0.56% | 0.53% | 0.52% |
| 18 | Non-Performing Loans/ Total Loans & Advances | % | 15.10% | 5.84% | 8.11% | 2.32% | 2.35% |
| 19 | Weighted Average Interest Rate Spread | % | 8.19% | 7.41% | 6.90% | 6.40% | 9.00% |
| 20 | Book Net Worth | Rs in '000 | 195,984 | 226,536 | 211,306 | 215,838 | 200,526 |
| 21 | Total Shares | Number | 15,15,545 | 15,15,545 | 15,15,545 | 15,15,545 | 127,357 |
| 22 | Total Employee | Number | 221 | 214 | 206 | 299 | 188 |
| 23 | Per share Net Worth | Rs | 129.32 | 149.47 | 139.43 | 142.42 | 1574.52 |



Statement of Risk Weighted Assets (RWA)

At the month end of Ashad, 2082

| S.N. | Description | Weight (%) | Current period | | Previous Period | |
|-----------|--|------------|----------------------|----------------------|-------------------------|----------------------|
| | | | Amount | RWA | Amount | RWA |
| A. | On-Balance-sheet Items | | | | | |
| 1 | Cash Balance | 0 | - | - | 25,600.00 | - |
| 2 | Gold (Tradable) | 0 | - | - | - | - |
| 3 | NRB Balance | 0 | 12,300,000 | - | 12,300,000.00 | - |
| 4 | Investment to Govt. Bond | 0 | - | - | - | - |
| 5 | Investment to NRB Bond | 0 | - | - | - | - |
| 6 | Loan against Own FD | 0 | - | - | - | - |
| 7 | Loan against Govt. Bond | 0 | - | - | - | - |
| 8 | Accrued interests on Govt. bond | 0 | - | - | - | - |
| 9 | Investment to Youth and Small Entrepreneurs Self-employment Fund | 0 | - | - | - | - |
| 10 | Balance on domestic banks and financial institutions | 20 | 255,506,277 | 51,101,255.32 | 86,856,576.00 | 17,371,315 |
| 11 | Loan against other banks' and financial institutions' FD | 20 | - | - | - | - |
| 12 | Foreign bank balance | 20 | - | - | - | - |
| 13 | Money at call | 20 | - | - | - | - |
| 14 | Loan against internationally rated bank guarantee | 20 | - | - | - | - |
| 15 | Investment to internationally rated Banks | 20 | - | - | - | - |
| 16 | Inter-bank lending | 20 | - | - | - | - |
| 17 | Investment on shares/debentures/ bonds | 100 | - | - | - | - |
| 18 | Other investments | 100 | - | - | - | - |
| 19 | Loans & advances, bills purchase/ discount | 100 | 2,307,519,095 | 2,307,519,095 | 2,090,237,267.48 | 2,090,237,267 |
| 20 | Fixed assets | 100 | 8,144,102 | 8,144,102 | 8,695,467.20 | 8,695,467 |
| 21 | Net interest receivables (Toral IR - 8 - Interest suspense) | 100 | 55,665,671 | 55,665,671 | 56,914,548.00 | 56,914,548 |
| 22 | Net Non-Banking Asset | 100 | - | - | - | - |
| 23 | Other assets (Except advance tax payment) | 100 | 23,930,999 | 23,930,999 | 21,687,317.06 | 21,687,317 |
| 24 | Real estate/residential housing loans exceeding the limits | 150 | - | - | - | - |
| | Total On-Balance-sheet Items (A) | | 2,663,066,143 | 2,446,361,122 | 2,276,716,775.74 | 2,194,905,915 |
| B. | Off-Balance-sheet Items | | | | | |
| S.N. | Description | Weight (%) | Current period | | Previous period | |
| | | | Amount | RWA | Amount | RWA |
| 1 | Bills collection | 0 | | - | | - |
| 2 | Forward foreign exchange contract | 10 | | - | | - |
| 3 | L/C with maturity less than six months (Outstanding value) | 20 | | - | | - |
| 4 | Guarantee against International rated bank's counter guarantee | 20 | | - | | - |
| 5 | L/C with maturity more than six months (Outstanding value) | 50 | | - | | - |
| 6 | Bid bond, performance bond and underwriting | 50 | | - | | - |



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| S.N. | Description | Weight (%) | Current period | | Previous Period | |
|------|--|------------|----------------|---------------|-----------------|---------------|
| | | | Amount | RWA | Amount | RWA |
| 7 | Loan sale with repurchase agreement | 50 | | - | | - |
| 8 | Advance payment guarantee | 100 | | - | | - |
| 9 | Financial and other guarantee | 100 | | - | | - |
| 10 | Irrevocable loan commitment | 100 | | - | | - |
| 11 | Possible liabilities for income tax | 100 | | - | | - |
| 12 | All types of possible liabilities including acceptance | 100 | | - | | - |
| 13 | Rediscounted bills | 100 | | - | | - |
| 14 | Unpaid portion of partly paid share investment | 100 | | - | | - |
| 15 | Unpaid guarantee claims | 200 | | - | | - |
| 16 | Amount to be maintained for operational risk | 100 | 53,261,323 | 53,261,323 | 45,534,335.51 | 45,534,336 |
| | Total Off-Balance-sheet Items (B) | | 53,261,323 | 53,261,323 | 45,534,335.51 | 45,534,336 |
| | Total Risk Weighted Assets (A) + (B) | | 2,716,327,466 | 2,499,622,445 | | 2,240,440,250 |



Statement of Capital Fund
At the month end of Ashadh, 2082

Amount in NPR

| S.N. | Description | Period | |
|--|---|--------------|--------------|
| | | Current | Previous |
| A. Core Capital | | | |
| 1 | Paid up Capital (ordinary shares) | 151,554,533 | 151,554,533 |
| 2 | Proposed bonus share | | |
| 3 | Share premium | | |
| 4 | Irredeemable preferential share | | |
| 5 | General Reserve Fund | 26,389,914 | 26,389,914 |
| 6 | Accumulated profit/(loss) | (35,380,624) | (1,535,545) |
| 7 | Profit & loss a/c as per balance-sheet | | |
| 8 | Capital Redemption Reserve Fund | | |
| 9 | Capital Adjustment Fund | | |
| 10 | Calls in advance | | |
| 11 | Other Free Reserves | | |
| Deductions: | | - | 3,599,458.00 |
| a | Goodwill | | |
| b | Deferred tax assets | | 3,599,458 |
| b | Investment on shares and securities in excess of limits | | |
| c | Investment to the company having financial interests | | |
| d | Fictitious Asset | | |
| e | Investment on land and building for self use not complying the Directives of NRB | | |
| f | Investment on land development and housing construction in excess of limits | | |
| g | Underwriting share not sold within the stipulated time | | |
| h | Credit and other facilities banned by the prevailing laws | | |
| Total Core Capital (A) | | 142,563,823 | 172,809,444 |
| B. Supplementary capital | | | |
| 1 | Provisions of loan loss made for pass loan | 9,115,718 | 8,429,062 |
| 2 | Additional loan loss provision | - | - |
| 3 | Hybrid capital instruments | | |
| 4 | Unsecured Subordinated Term Debt | | |
| 5 | Exchange Equalization Fund | | |
| 6 | Assets revaluation Fund (max. 2% of Supplementary capital is added automatically) | | |
| 7 | Investment adjustment Fund | | |
| Total Supplementary Capital (B) | | 9,115,718 | 8,429,062 |
| C. Total Capital Fund (A+B) | | 151,679,541 | 181,238,506 |
| D. Minimum capital Fund to be maintained based on Risk Weighted Assets: | | | |
| 1 | Minimum Capital Fund Required (8.0 % of RWA) | 199,969,796 | 179,235,220 |
| 2 | Minimum Core Capital Required (4.0 % of RWA) | 99,984,898 | 89,617,610 |
| 3 | Capital Fund maintained (in %) | 6.07% | 8.09% |
| 4 | Core Capital maintained (in %) | 5.70% | 7.71% |
| 5 | Capital Fund surplus by | (48,290,254) | 2,003,285.75 |
| 6 | Core Capital surplus by | 42,578,925 | 83,191,834 |



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नेपाल राष्ट्र बैंक लघुवित्त संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२२२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: mfd@nrb.org.np
पोष्ट बक्स नं.: ७३

पत्र संख्या: ल.वि.सं.सु.वि./गैर-स्थलगत/गणपति/०८२/८३
च.नं.: १५४
श्री गणपति लघुवित्त वित्तीय संस्था लिमिटेड,
शक्लागण्डकी नगरपालिका, दलेगौडा, तनहुँ।

मिति: २०८२/११/११

विषय: आर्थिक वर्ष २०८१/८२ को वार्षिक वित्तीय विवरण प्रकाशन गर्ने सम्बन्धमा।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०८१/८२ को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाव, सोसँग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरूको आधारमा गैर-स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा अन्य प्रचलित कानूनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरू शैयरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०८१/८२ को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध छ।

- (क) संस्थाको २०८२ असार मसान्तमा कुल जोखिम भारत सम्पत्तिको आधारमा कुल पुँजीकोषको अनुपात न्युन रहेकाले पुँजी योजना पेश गर्नुहुन।
- (ख) यस बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन २०८२ को निर्देशन नं. २/०८२ को बुँदा नं.१(अ) बमोजिम कर्जाको वर्गिकरण गरी कर्जा नोक्सानी व्यवस्था कायम गर्ने व्यवस्थाको पूर्ण पालना गर्नुहुन।
- (ग) यस बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. २/०८२ को बुँदा नं. ६ को पूर्ण पालना गर्नुहुन।
- (घ) कर्जाको पुनरतालिकीकरण र/वा पुनरसंरचना गर्दा यस बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन २०८२ को निर्देशन नं. २(७)(ग) मा भएको व्यवस्थाको पुर्ण पालना गर्नुहुन।
- (ङ) यस बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन २०८२ को निर्देशन नं. ६/०८२ को निर्देशन नं. ६(४) बमोजिमको जोखिम व्यवस्थापन समितिलाई निष्क्रिय कर्जा घटाउने तर्फ थप सक्रिय र प्रभावकारी बनाउनु हुन। साथै, संस्थामा निष्क्रिय कर्जा अनुपात १५.१० प्रतिशत रहेको सन्दर्भमा निष्क्रिय कर्जा व्यवस्थापन गर्न ठोस कार्ययोजना पेश गर्नुहुन।
- (च) संस्थाबाट प्रवाह हुने कर्जाको पूर्ण विवरण कर्जा सूचना केन्द्रमा अद्यावधिक हुने व्यवस्था मिलाउनु हुन। साथै, उक्त विवरण कर्जा सूचना केन्द्रसँग आवधिक रूपमा Reconcile गरी एकरूपता कायम गर्नुहुन।
- (छ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण तथा गैरस्थलगत सुपरिवेक्षणले औल्याएका थप अन्य कैफियतहरू समेत पुनः नदोहोरिने गरी सुधार गर्नुहुन।

भवदीय,

(सुबोधमान श्रेष्ठ)
उप- निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग।

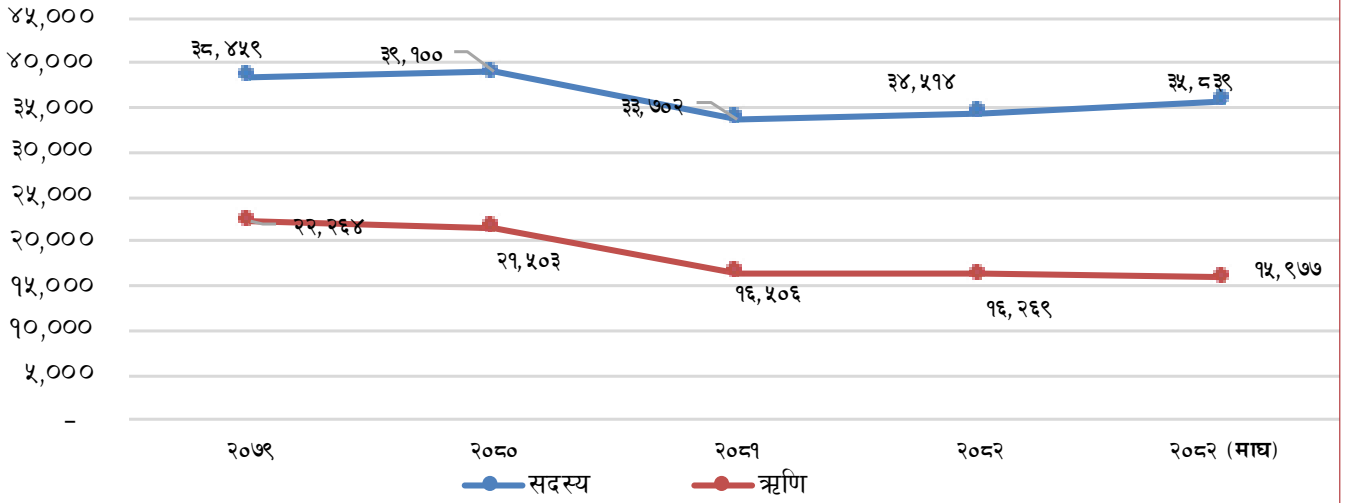
वित्तीय संस्थाको जवाफ :

- (क) निर्देशन बमोजिम पुँजी योजना पेश गर्नेछौं।
- (ख) निर्देशन बमोजिम नै कर्जा नोक्सानी व्यवस्था गरिएको।
- (ग) निर्देशनको पूर्ण पालना गर्नेछौं।
- (घ) निर्देशनको पूर्ण पालना गर्नेछौं।
- (ङ) निर्देशन अनुसार कार्ययोजना बनाई लागू गर्नेछौं। पेश गर्नेछौं।
- (च) निर्देशन बमोजिम कर्जा सूचना अद्यावधिक गर्नेछौं।
- (छ) निर्देशन अनुसार औल्याएका कैफियतहरू सुधार गर्नेछौं।

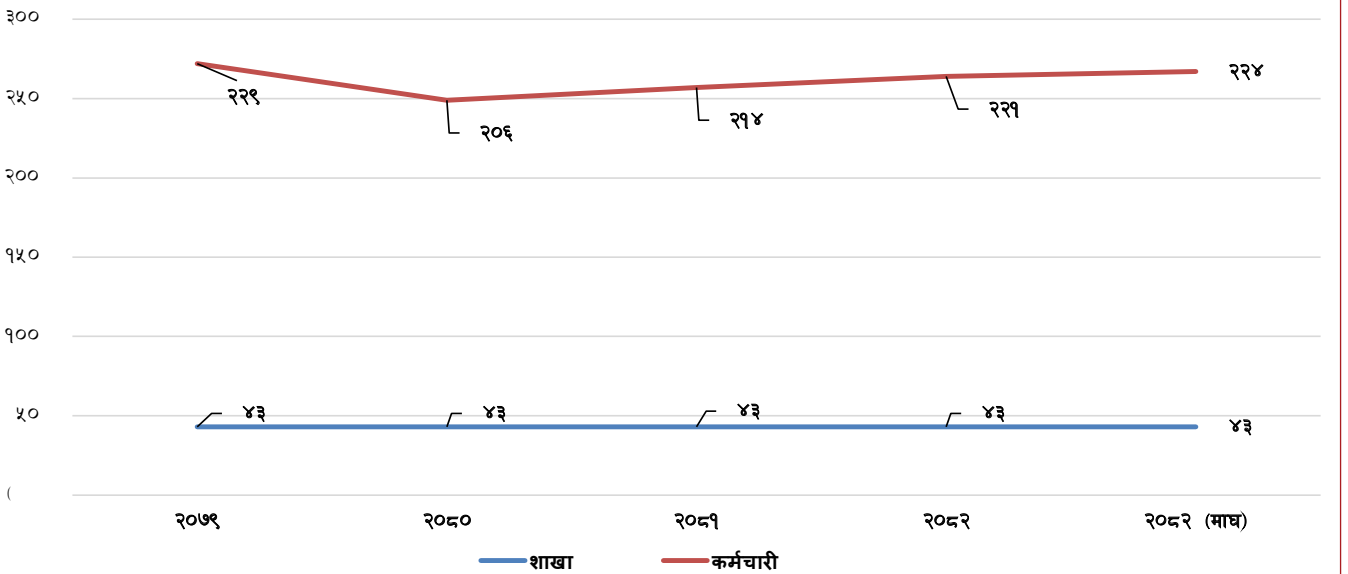


| आर्थिक बर्ष | २०७८/०७९ | २०७९/०८० | २०८०/०८१ | २०८१/०८२ | २०८२/०८३ |
|--------------|---------------|---------------|---------------|---------------|---------------|
| सदस्य | ३८,४५९ | ३९,१०० | ३३,७०२ | ३४,५१४ | ३५,८३९ |
| ऋणी सदस्य | २२,२६४ | २१,५०३ | १६,५०६ | १६,२६९ | १५,९७७ |
| शाखा | ४३ | ४३ | ४३ | ४३ | ४३ |
| कर्मचारी | २२९ | २०६ | २१४ | २२१ | २२४ |
| कर्जा | २,२६१,७१७,७०७ | २,३१९,४७३,७१९ | २,०८४,४६७,३१६ | २,२०३,८३५,१०३ | २,३६६,४४२,७२३ |
| बचत | ५७३,२४२,८४८ | ५५०,४३४,३३३ | ४४२,७१३,८०७ | ५३७,५४४,३५२ | ५०२,५३१,२२७ |
| चुक्ता पुाजी | १५१,५५४,५३२.५ | १५१,५५४,५३२.५ | १५१,५५४,५३२.५ | १५१,५५४,५३२.५ | १५१,५५४,५३२.५ |
| खुद नाफा | ७,४६२,४१८.०० | -८६२१३२७ | १५,२०६,९२२.०० | -३२५९२८७९ | २,८०२,७७१.१९ |

सदस्य तथा ऋणी वृद्धि

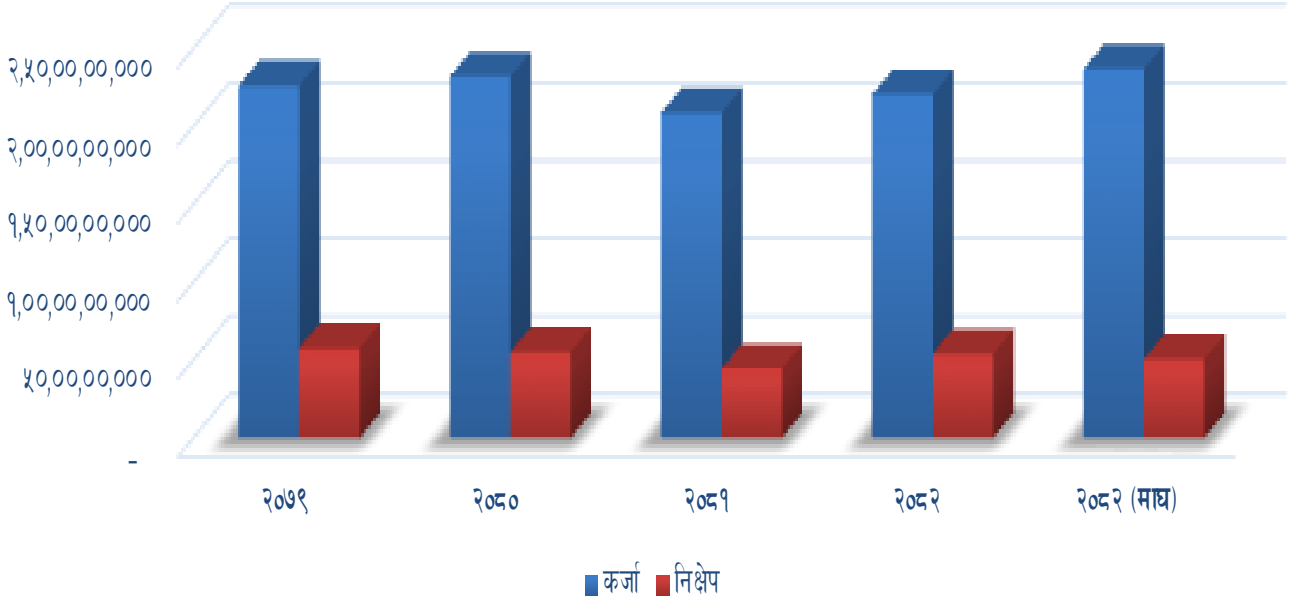


शाखा तथा कर्मचारी संख्या वृद्धि

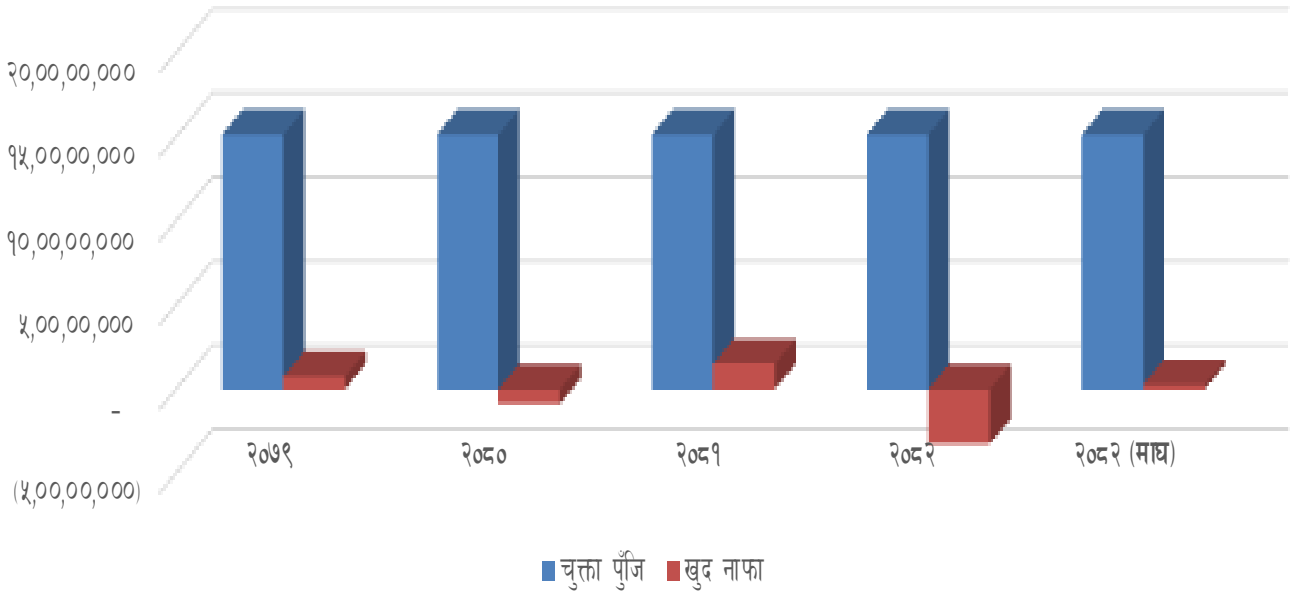




कर्जा तथा निक्षेपमा वृद्धि



चुक्ता पुँजी तथा खुद नाफा वृद्धि





टिपोट



वार्षिक प्रतिवेदन
२०८१/०८२

टिपोट



Global Money Week 2025, Chhinchhu Branch



आधारभूत लेखा व्यवस्थापन तथा प्रतिवेदन निर्माण सम्बन्धी तालिम : सौराहा चितवन



नवनियुक्त अध्यक्ष श्रीमती शिल्पा प्रधानाङ्गद्वारा नेपाल राष्ट्र बैंक पोखरा कार्यालयमा पद तथा गोपनीयताको सपथ ग्रहण लिएपश्चात सामूहिक तस्वीर लिनुहुदै ।



शाखा कार्यालय गोबरडिहा दाङ्गद्वारा आयोजित वित्तीय साक्षरता कार्यक्रम



शाखा कार्यालय धार्के अन्तर्गत ग्राहकको कुखुरा पालन व्यवसाय



शाखा कार्यालय नवलपुर सर्लाहीद्वारा आयोजित वित्तीय साक्षरता कार्यक्रम



वार्षिक प्रतिवेदन २०८१/०८२



शाखा कार्यालय बाँसगढी अन्तर्गत ग्राहकको अटो व्यवसाय परियोजना निरीक्षण



शाखा कार्यालय भुमही नवलपरासीमा संचालित पुनर्ताजगी तालिम तथा वित्तीय साक्षरता कार्यक्रम



शाखा कार्यालय मनहरी मकवानपुरद्वारा आयोजित वित्तीय साक्षरता कार्यक्रम



शाखा कार्यालय यसम ओखलढुङ्गामा संचालित पुनर्ताजगी तालिम तथा वित्तीय साक्षरता कार्यक्रम



संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत पोखारा ३२ लामेआहालमा अवस्थित राधाकृष्ण बृद्धाश्रमलाई सहयोग हस्तान्तरण कार्यक्रम



संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत शाखा कार्यालय हरिनगर सुनसरी मार्फत बाढी पिडीतलाई राहत विवरण

व्यवस्थापन समूह



विष्णु प्रसाद ढकाल
प्रमुख कार्यकारी अधिकृत



राम प्रसाद सापकोटा
नायव प्रमुख कार्यकारी अधिकृत



रविन्द्र कुमार न्यौपाने के.सी.
प्रमुख
कार्य सञ्चालन विभाग



प्रभु राज थापा
प्रमुख
तालिम, अनुपालना तथा प्रवर्तन
विभाग



मनोज खड्का
प्रमुख
कर्जा विभाग



रविचन्द्र कोइराला
प्रमुख
लेखा तथा वित्त व्यवस्थापन विभाग



राज्यश्वरी सापकोटा
प्रमुख
जनशक्ति व्यवस्थापन
विभाग



चन्द्रकला घिमिरे
प्रमुख
सामान्य सेवा विभाग



तिलक बहादुर भण्डारी
प्रमुख
आन्तरिक लेखा परिक्षण
विभाग



गोकुल पाण्डे
प्रमुख
जोखिम व्यवस्थापन तथा
असुली विभाग



शालिग्राम पौडेल
प्रमुख
सूचना प्रविधि विभाग



मदन घिमिरे
अनुगमन अधिकृत
अनुगमन अधिकृतको
कार्यालय, भूमही



गोकर्ण प्रसाद जोशी
अनुगमन अधिकृत
अनुगमन अधिकृतको
कार्यालय, मुग्लिन



दीपक माथी
अनुगमन अधिकृत
अनुगमन अधिकृतको
कार्यालय, नवलपुर



सुरेश राज भुजेल
अनुगमन अधिकृत
अनुगमन अधिकृतको
कार्यालय, रातामाटा



हिकमत ढकाल
अनुगमन अधिकृत
अनुगमन अधिकृतको
कार्यालय, बाँसगढी

हाम्रा सेवाहरू :

- विपन्न वा निम्न आय भएका व्यक्तिलाई लघु व्यवसाय सञ्चालन गर्न लघु कर्जा तथा लघु उधम कर्जा उपलब्ध गराउने ।
- मौसमी कर्जा उपलब्ध गराउने ।
- धारा, चर्पी, घरघडेरी निर्माण तथा मर्मत आदि गर्न कर्जा उपलब्ध गराउने ।
- नविकरणीय कर्जा प्रविधि अन्तर्गत लघु जलविद्युत परियोजना, घरेलु सौर्य विद्युत प्रणाली, सौर्य चुलो, वायो ज्याँस, सुधारिएको पानीघट्ट, सुधारिएको चुलो आदिको लागि कर्जा दिने
- वितीय संस्थासँग आबद्ध सदस्यहरूका छोराछोरीको व्यवसायिक तथा आर्थिक उत्थान गराउने उद्देश्यले शैक्षिक कर्जा उपलब्ध गराउने ।
- घरेलु उद्योग, यातायात क्षेत्र, खाद्य प्रशोधन, व्यवसायिक खेती आदि सञ्चालन गर्न लघु उधम कर्जा दिने । गलैँचा बुन्न, तान राख्न, शीत भण्डारण बनाउन, साना सिंचाई कुलो बनाउन, स्यालो ट्युबेल जडान गर्नका लागि कर्जा दिने ।
- आवश्यकता अनुसार वैदेशिक रोजगार कर्जा दिने ।
- समूह सदस्यहरूलाई नियमित बचत गर्ने बानी बसाल्नका लागि समूह बचत, व्यक्तिगत बचत लगायतका बचतहरूको व्यवस्था गरिएको छ ।
- समूह सदस्यहरूलाई लघु बिमाको व्यवस्था गरिएको छ ।



केन्द्रीय कार्यालय:

शुक्लागण्डकी नगरपालिका-४, दुलेगौडा, तनहुँ

फोन नं.: ०६५-४१४२४७, ४१४२५७

ईमेल :- info@ganapatimicro.com.np

वेसाइट:- www.ganapatimicro.com.np