

“गरिबी निवारणमा तपाईंको परिश्रम, हाम्रो साथ”

# गणपति लघुवित्त वित्तीय संस्था लि.

(नेपाल राष्ट्र बैंकबाट 'घ' वर्गको इजाजतपत्रप्राप्त संस्था)



सातौं  
वार्षिक प्रतिवेदन  
२०७९/०८०

## सञ्चालक समिति



अर्चना प्रधान  
अध्यक्ष

(प्रतिनिधि- गुहेश्वरी मर्चेन्ट बैकिङ्ग एण्ड फाइनान्स लि.)



शिल्पा प्रधानाङ्ग  
सञ्चालक

(प्रतिनिधि- गुहेश्वरी मर्चेन्ट बैकिङ्ग एण्ड  
फाइनान्स लि.)



प्रकाश खरेल  
सञ्चालक

(प्रतिनिधि- सर्वसाधारण शेयरधनी)



शिला राजभण्डारी  
सञ्चालक

(प्रतिनिधि- सर्वसाधारण शेयरधनी)



निरजा शर्मा (सापकोटा)  
सञ्चालक

(प्रतिनिधि- संस्थापक शेयरधनी)



निलिमा जोशी (नेवाः)  
स्वतन्त्र सञ्चालक



विष्णु प्रसाद ढकाल  
प्रमुख कार्यकारी अधिकृत/  
कम्पनी सचिव

सि.ए. प्रतिक्षा देवकोटा  
प्रोपाइटर  
पि.देवकोटा एण्ड एसोसिएट्स  
चार्टर्ड एकाउण्टेण्ट्स



## प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने निवेदन फारम

श्री सञ्चालक समिति  
गणपति लघुवित्त वित्तीय संस्था लि.  
दुलेगौडा, तनहुँ ।

विषय :- प्रतिनिधि नियुक्त गरेको बारे

महाशय,

..... जिल्ला ..... म.न.पा./उ.म.न.पा./न.पा./गा.पा. वडा नं. ....  
..... बस्ने म/हामी ..... ले त्यस  
कम्पनीको शेयरधनीको हैसियतले २०८० साल पौष २५ गते आइतबारका दिन हुने सातौँ वार्षिक साधारण सभामा स्वयंम्  
उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिने तथा मतदान गर्नका लागि  
..... जिल्ला..... म.न.पा./उ.म.न.पा./न.पा./गा.पा. वडा नं. .... बस्ने  
त्यस कम्पनीका शेयरधनी श्री ..... हितग्राही खाता नं. ....  
परिचयपत्र नं. .... लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरि पठाएको छु/छौँ ।

प्रोक्सी लिनेको दस्तखत:-

निवेदक :-

दस्तखत :-

हितग्राही खाता नं. :-

शेयरधनी परिचय नं. :-

शेयर संख्या :-

मिति :-

दृष्टव्य : यो निवेदन साधारण सभा हुनुभन्दा कम्तिमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालय दुलेगौडा, तनहुँमा पेश गरिसक्नु पर्नेछ । एकभन्दा बढी प्रोक्सीको नाम उल्लेख गरेमा प्रोक्सी फारम रद्द गरिने छ ।





## गणपति लघुवित्त वित्तीय संस्था लि. को सातौं वार्षिक साधारण सभा सम्बन्धी सूचना

### आदरणीय शेयरधनी महानुभावहरू

यस वित्तीय संस्थाको सञ्चालक समितिको मिति २०८०/०९/०६ गते शुक्रबारका दिन बसेको ११२ औं बैठकको निर्णय बमोजिम वित्तीय संस्थाको सातौं वार्षिक साधारण सभा निम्न विषयहरू उपर छलफल गर्न देहाय बमोजिमको मिति, स्थान र समयमा बस्ने भएको हुँदा शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

### सभा बस्ने मिति, समय र स्थान

मिति : २०८० साल पौष २९ गते आईतबार ।

समय : विहानको ११.०० बजे

स्थान : केन्द्रीय कार्यालय शुक्लागण्डकी न.पा.-४, दुलेगौडा, तनहुँ ।

### छलफलका विषयहरू :

#### क) सामान्य प्रस्तावहरू

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्नुहुने वार्षिक प्रतिवेदन पारित गर्ने ।
२. २०८० साल आषाढ मसान्तसम्मको लेखापरीक्षकको प्रतिवेदन र वासलात सहित आ.ब. २०७९/२०८० को नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र सम्बन्धित अनुसूचीहरू पारित गर्ने ।
३. लेखापरीक्षण समितिले सिफारिस गरे बमोजिम आ.व. २०८०/२०८१ को कारोवारको लेखापरीक्षण गर्नको लागि लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
४. सर्वसाधारण शेयरधनीहरूका तर्फबाट प्रतिनिधित्व गर्ने २ (दुई) जना सञ्चालकहरूको निर्वाचन गर्ने ।

#### ख) विशेष प्रस्तावहरू

१. संस्थाले एक वा एक भन्दा बढी उपयुक्त लघुवित्त संस्थाहरू गाभ्ने/गाभिने तथा प्राप्ती गर्ने वा प्राप्ती हुन जाने प्रयोजनका लागि उपयुक्त लघुवित्त संस्थाहरू पहिचान गर्ने, समझदारीपत्रमा हस्ताक्षर गर्ने सोको आधारमा सैद्धान्तिक स्वीकृतीका लागि नेपाल राष्ट्र बैंक समक्ष निवेदन दिने, सम्पत्ती तथा दायित्वहरूको मुल्याङ्कन गर्न परामर्शदाता, मुल्याङ्कनकर्ता, लेखापरीक्षक नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने तथा Acquisition/Merger सँग सम्बन्धी अन्य आवश्यक कार्यहरू गर्नका लागि सञ्चालक समितिलाई अख्तियारी दिने प्रस्ताव गर्ने ।

#### ग) विविध

सञ्चालक समितिको आज्ञाले  
कम्पनी सचिव



## साधारण सभा सम्बन्धी जानकारी

१. यस सातौं वार्षिक साधारण सभा प्रयोजनको लागि कम्पनीको शेयरधनी दर्ता पुस्तिका तथा साधारण शेयर दाखिल खारेजीको कार्य मिति २०८०/०९/२० गते देखि मिति २०८०/०९/२९ गते सम्म बन्द रहनेछ । मिति २०८०/०९/१९ गते सम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा कारोवार भई दाखिल खारेज हुन बाँकी रहेका कारोवारहरू मिति २०८०/०९/२४ गते भित्र यस कम्पनीको शेयर रजिष्ट्रार एनआइविएल एस क्यापिटल लिमिटेड काठमाडौंमा नामसारीको लागि प्राप्त हुन आउने अभिलेखका आधारमा कायम हुने शेयरधनीहरू मात्र सभामा भाग लिन तथा मतदान गर्न योग्य हुनेछन् ।
२. वार्षिक साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले आफ्नो परिचय खुल्ने प्रमाणपत्र वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनु हुन अनुरोध छ ।
३. शेयरधनी महानुभावहरूले उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान ९.०० बजे नै खुल्ला गरिने छ ।
४. साधारण सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले तोकिएको ढाँचामा कम्पनीको शेयरधनीलाई मात्र प्रतिनिधि (प्रोक्सी) नियुक्त गर्न सक्नेछन् । यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरेको निवेदन मिति २०८०/०९/२७ गते विहानको ११:०० बजे (अर्थात् सभा सुरु हुनुभन्दा कम्तिमा ४८ घण्टा अगावै) कम्पनीको रजिष्टर्ड कार्यालय, दुलेगौडा तनहुँमा दर्ता गराई सक्नुपर्ने छ । प्रतिनिधि (प्रोक्सी) दर्ता सम्बन्धमा कम्पनीले उपलब्ध गराएको प्रोक्सी फारममा तोकिए वमोजिमको प्रमाणीकरण गरी गराई सक्कलै प्रोक्सी प्राप्त हुनुपर्ने छ । यस सम्बन्धमा फोटोकपी/फ्याक्स/इमेल इत्यादीबाट प्राप्त हुने/भएको कुनैपनि प्रोक्सी फारम मान्य हुने छैन ।
५. प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेको अवस्थामा नियुक्त प्रतिनिधि (प्रोक्सी) ले उपस्थिति पुस्तिकामा दस्तखत गरि नसकेको अवस्था एवं सभाको कामकारवाही शुरु हुनुभन्दा अगावै शेयरधनी आफैँ सभामा उपस्थिति भई उपस्थिति पुस्तिकामा दस्तखत गरेमा प्रतिनिधि (प्रोक्सी) स्वतः रद्द भएको मानिने छ । तर एकपटक तोकिएको प्रतिनिधि (प्रोक्सी) लाई बदर गरी आर्को प्रतिनिधि (प्रोक्सी) मुकरर गर्नुपरेमा सो को लिखित निवेदन सहित नयाँ प्रतिनिधि (प्रोक्सी) मुकरर गरेको प्रमाणित प्रोक्सी फारम मिति २०८०/०९/२७ गते विहान ११:०० बजे भित्र कम्पनीको केन्द्रीय कार्यालयमा दर्ता भइसक्नु पर्ने छ । अन्यथा पहिलो मुकरर भएको प्रतिनिधि (प्रोक्सी) लाइनै मान्यता दिइने छ ।
६. कुनै शेयरधनीले प्रतिनिधि (प्रोक्सी) नियुक्त गर्दा आफ्नो नाममा रहेको सम्पूर्ण साधारण शेयरको प्रतिनिधि (प्रोक्सी) एकजना व्यक्तिलाई मात्र मुकरर गर्नुपर्नेछ । एक प्रतिनिधि (प्रोक्सी) फारममा एकभन्दा बढि व्यक्तिलाई प्रतिनिधि (प्रोक्सी) नियुक्त गरिएमा त्यस्तो नियुक्ति बदर हुनेछ । एक शेयरधनीले एक भन्दा बढि प्रतिनिधि (प्रोक्सी) फारम मार्फत एकभन्दा बढी प्रतिनिधि (प्रोक्सी) मुकरर गरेमा कम्पनीमा पहिले दर्ता भएको प्रतिनिधि (प्रोक्सी) लाई मात्र मान्यता दिइनेछ । संगठित संस्था शेयरधनीको हकमा संस्थाले तोकिएको खटाएको वा मनोनीत गरेको प्रतिनिधिले साधारण सभामा भाग लिन तथा मतदान गर्न पाउने छ ।
७. नाबालक वा विक्षिप्त शेयरधनीको हकमा कम्पनीको शेयरधनी दर्ता पुस्तिकामा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले मात्र साधारण सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) तोकन सक्नेछ । संयुक्त रूपमा साधारण शेयर लिने शेयरधनीहरूको हकमा त्यस्तो शेयरधनीहरू मध्येबाट सर्वसम्मत रूपमा मनोनीत प्रतिनिधिले वा सो बामोजिम कुनै प्रतिनिधि नियुक्त नभएमा शेयरधनीहरूको दर्ता किताबमा पहिले नाम उल्लेख भएको शेयरधनीले मात्र साधारण सभामा भाग लिन पाउने छ ।
८. सर्वसाधारण शेयरधनी महानुभावहरू मध्येबाट सञ्चालक पदमा उमेदवार हुनको लागि यस कम्पनीको न्युनतम १०० कित्ता शेयर आफ्नै नाममा लिएको हुनुपर्दछ र उमेदवार हुन चाहने शेयरधनीले तोकिएको समयावधि भित्र १ (एक) जना यस कम्पनीको शेयरधनी प्रस्तावक र अर्को एक जना कम्पनीकै शेयरधनी समर्थक सहित आफ्नो उमेदवारी तोकिएको ढाँचा बमोजिम यस कम्पनीको केन्द्रिय कार्यालय दुलेगौडा तनहुँमा दरखास्त मार्फत दर्ता गराउनुपर्ने छ । सञ्चालक निर्वाचन सम्बन्धि कार्यक्रम एवं तत् सम्बन्धी क्रियाकलापका जानकारी यस कम्पनीको प्रधान कार्यालयको सूचनापाटिमा सभा हुने मिति भन्दा कम्तिमा ७ (सात) दिन अगाडि टाँस गरिने छ ।
९. प्रत्येक शेयरधनीलाई निजले लिएको शेयरको हदसम्म मतदान गर्ने अधिकार हुने छ । तर त्यस्तो मताधिकारको अधिकतम हद वा सीमा त्यस्तो शेयरधनीले लिन पाउने यस कम्पनीको अधिकतम शेयर संख्याको सीमा भन्दा बढी हुने छैन ।
१०. शेयरधनीहरूबाट उठेका प्रश्न जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा सञ्चालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिनेछन् ।
११. विविध विषय अर्न्तगत कुनै शेयरधनी महानुभावलाई कम्पनी सम्बन्धमा केहि जिज्ञासा भए त्यस्तो ब्यहोरा लिखित रूपमा सभा हुनुभन्दा कम्तिमा ७ दिन अगावै कम्पनीको केन्द्रिय कार्यालयमा पठाउनुहुन अनुरोध गरिन्छ । तर, यसलाई छलफल र पारित हुने प्रस्तावको रूपमा समावेश गरिने छैन ।
१२. शेयरधनी महानुभावहरू सभा स्थलमा आउँदा छाता, भोला वा अन्य कुनै बस्तु नलिई आउनुहुन अनुरोध गरिन्छ । सभा अवधिभर सभा स्थलमा रहेको सुरक्षाकर्मीले आवश्यक देखेमा सुरक्षा जाँच गर्न सक्ने भएको हुँदा निजहरूलाई सहयोग गरिदिनुहुन अनुरोध गरिन्छ ।
१३. शेयरधनी महानुभावहरूको जनकारीको लागि कम्पनीको संक्षिप्त वार्षिक आर्थिक विवरण यस वित्तीयसंस्थाको वेबसाइट [www.ganapatimicro.com.np](http://www.ganapatimicro.com.np) मा साथै राष्ट्रिय दैनिक पत्रिकाहरूमा समेत प्रकाशित गरिने छ । कथमकदाचित उक्त विवरण प्राप्त हुन नसकेमा कम्पनीको दुलेगौडा स्थित केन्द्रिय कार्यालयबाट सो विवरण प्राप्त गर्नहुन अनुरोध छ ।
१४. अन्य जानकारीका लागि कम्पनीको केन्द्रिय कार्यालयमा सम्पर्क गर्नहुन अनुरोध छ ।

## अध्यक्षज्यूको मन्तव्य

### आदरणीय शेयरधनी महानुभावहरू,

गणपति लघुवित्त वित्तीय संस्था लिमिटेडको सातौं वार्षिक साधारण सभामा उपस्थित हुनुभएका सम्पूर्ण शेयरधनी महानुभावहरूलाई यस संस्थाको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट समेत हार्दिक स्वागत तथा अभिवादन गर्न चाहन्छु । यस अवसरमा सातौं वार्षिक साधारण सभाको लागि तयार गरिएको आर्थिक वर्ष २०७९/८० को वार्षिक प्रतिवेदन यहाँहरू समक्ष प्रस्तुत गर्न अनुमति चाहन्छु ।

लघुवित्त विरुद्धका आन्दोलनहरू, आर्थिक मन्दी, तरलताको अभाव लगाएत को कारण विगत वर्ष देखि नै समग्र लघुवित्त क्षेत्रमा प्रतिकूल प्रभाव परेको अवस्थामा यस संस्था पनि अछुतो रहन सकेन । जसको कारण यस संस्थसँग आवद्ध आम ग्राहक सदस्यवर्गको जनजीवन एवं आर्थिक र सामाजिक गतिविधिमा प्रतीकूल प्रभाव पर्न गयो । यस्तो प्रतिकूल परिस्थितीमा समेत संस्थाले मुलुकभरी रहेका आफ्ना कूल ४३ शाखा कार्यालयहरू मार्फत प्रभावकारी रूपमा घरदैलो वित्तिय सेवा प्रवाह गरिरहेको छ । संस्थाले प्रतिस्पर्धात्मक बजारमा आफ्ना सेवालाई थप गुणस्तरीय एवं प्रतिस्पर्धी हुनेगरी विस्तार गर्दै लैजान संस्था प्रतिवद्ध रहेको यहाँहरूलाई विश्वास दिलाउन चाहन्छु ।

आर्थिक वर्ष २०७८/०७९ मा रु.६० करोड ६९ लाख रहेको संस्थाको निक्षेप ३.९६ प्रतिशतले ह्रास आई समिक्षा बर्षको अन्त्यमा रु.५८ करोड २९ लाख पुगेको छ । समिक्षा वर्षमा कूल कर्जामा ९.७९ प्रतिशतले वृद्धि भई गत वर्षको अन्त्यमा रहेको कूल कर्जा रु. २ अरब २२ करोडबाट बढेर रु.२ अरब २६ करोड पुगेको छ ।

निक्षेप संकलनमा भएको ह्रास तथा कर्जा लगानीमा नगन्य मात्रामा भएको वृद्धिको तुलनामा संस्थाको व्याज खर्चमा भएको अधिक वृद्धिका कारण संस्थाको खुद व्याज आम्दानीमा कमि हुन गएको छ । लघुवित्त विरुद्धका आन्दोलनहरू, तरलताको अभाव, बैंक ब्याजदरका साथै आर्थिक मन्दी को कारण समग्रमा बैंक तथा वित्तिय संस्थाका ग्राहकहरूको व्यापार व्यवसायमा आएको शिथिलताका कारण संस्थाबाट प्रवाह गरिएका कर्जा/लगानीको साँवा तथा ब्याज असुलीमा प्रतिकूल असर परेकाले वितरणयोग्य मुनाफा ऋणात्मक रहेको छ । संस्थाको आ.ब.२०७८/०७९ मा कर्जा नोक्सानी व्यवस्था (NPL) २.५५ प्रतिशत थियो भने समिक्षा बर्षमा ८.९९ प्रतिशत रहेको छ ।

यस वर्ष संस्थाले भोग्नुपरेको प्रतिकूल परिस्थितीका कारण समिक्षा बर्षमा संस्थाले रु ८६ लाख २९ हजार ३ सय २७ घाटा व्यहोरेको छ । जसको परिणाम स्वरूप यस आर्थिक बर्षमा संस्थाले आफ्ना शेयरधनी महानुभावहरूलाई कुनै प्रकारको लाभांश वितरण नगर्ने भनी गरीएको प्रस्ताव यहाँहरूलाई अवगत गराउँदै उक्त प्रस्ताव पारित गरिदिनु हुन हार्दिक अनुरोध गर्दछु ।

यस संस्थाले आफ्ना सेवाग्राही सदस्यहरूलाई गुणस्तरीय र भरपर्दो वित्तिय सेवा प्रदान गर्दै आएको छ भने आगामी दिनमा पनि आफ्ना ग्राहकहरूको माग, आवश्यकता र सुविधाहरूलाई समेत ध्यानमा राखि संस्थाले आफ्ना सेवा प्रवाह गरी लाभ प्राप्त गर्न सकिने नयाँ सोचका साथ कार्य गर्दै जाने योजना रहेको छ ।

अन्त्यमा आर्थिक बर्ष २०७९/८० को वासलात र नाफा-नोक्सान हिसाब सहितको वित्तीय विवरणहरू कम्पनी ऐन, बैंक तथा वित्तिय संस्था सम्बन्धी ऐन तथा नेपाल राष्ट्र बैंकबाट जारी भएका निर्देशनहरू अनुरूप तयार पारिएको कुरा यहाँहरूलाई जानकारी गराउँदै संचालक समितिको प्रतिवेदन सहित यस सभाको स्वीकृतको लागि प्रस्तावित वित्तीय विवरणहरू तथा अन्य प्रस्तावहरू समेत पारित गरीदिनुहुन म यहाँहरू समक्ष हार्दिक अनुरोध गर्दछु । साथै, प्रतिवेदन बर्षमा देखा परेका कठिन अवस्थाहरूमा पनि संस्थाका विभिन्न गतिविधिहरू सफलताका साथ सम्पन्न गर्न सहयोग पुऱ्याउनु हुने यस संस्थाका सम्पूर्ण शेयरधनी महानुभावहरू, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सि.डि.एस.एण्ड विलयिङ्ग लिमिटेड, कम्पनी रजिष्ट्रारको कार्यालय, वर्तमान तथा निवर्तमान संचालकज्युहरू, व्यवस्थापन एवं सम्पूर्ण कर्मचारी लगायत यस संस्थालाई प्रत्यक्ष वा अप्रत्यक्ष रूपमा सहयोग पुऱ्याउनु हुने सम्पूर्ण सरोकारवालाहरू प्रति म हार्दिक आभार एवं कृतज्ञता व्यक्त गर्दै आगामी दिनमा समेत यहाँहरूबाट संस्थाको प्रगती र उन्नतीका लागि निरन्तर सहयोग र सद्भावका लागि फेरी पनि अनुरोध गर्दछु ।

धन्यवाद !

अर्चना प्रधान  
अध्यक्ष  
संचालक समिति



सातौँ वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट अध्यक्षज्यूको प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस गणपति लघुवित्त वित्तीय संस्था लिमिटेडको सातौँ वार्षिक साधारण सभामा उपस्थित हुनुभएका सम्पूर्ण शेयरधनी महानुभावहरूलाई सञ्चालक समितिको साथै मेरो व्यक्तिगत तर्फबाट समेत हार्दिक स्वागत गर्न चाहन्छु । आ.व. २०७९/८० को समग्र वित्तीय विवरणहरू यहाँहरूले अध्ययन गर्नुभएकै होला भन्ने विश्वासका साथ आ.व. २०७९/८० को समिक्षा अवधिमा संस्थाको आर्थिक अवस्थाको संक्षिप्त विवरण देहाय अनुरूप प्रस्तुत गर्न चाहन्छु ।

सि.न.	शिर्षक	२०७८/७९ आषाढ मसान्त	२०७९/८० आषाढ मसान्त	फरक
१	चुक्ता पूँजी	१५,१५,५४,५३३	१५,१५,५४,५३३	०
२	जगेडा तथा कोषहरू	६,४२,८३,३५५	५,९७,५९,९२९	(४५,३९,४३४)
३	कूल निक्षेप	६०,६९,८२,८९८	५८,२९,४७,७९९	(२,४०,३५,०९९)
४	कूल कर्जा	२,२२,५५,२९,९३६	२,२६,५५,३०,८८९	४,००,००,९५३
५	लगानी	०	०	०
६	संचालन मुनाफा/(नोक्सान)	२,३४,०८,६२०	(९,०९,५२,३६६)	(३,४३,६०,९८६)
७	आयकर व्यवस्था	८५,७२,५५२	८४,८९,४४३	(९,९०९)
८	खुद नाफा/(नोक्सान)	९,४८,३६,०६८	(८६,२९,३२७)	(२,३४,५७,३९५)
९	निष्कृत कर्जा	५,२५,९९,३८६	९८,८९,३५,५७४	९३,५६,९६,९८८
१०	जोखिम व्यवस्था	७,७९,७९,६०७	९०,५७,६७,३७०	२,८५,९५,७६३

संस्थाको वित्तीय कारोबार र गत बर्षको आर्थिक विवरणहरूको समिक्षा गर्दा कुल निक्षेप संकलन रु ६०,६९,८२,८९८/- र कर्जा लगानी रु २,२२,५५,२९,९३६/- गरी खुद मुनाफा रु ९,४८,३६,०६८/- भएको थियो । यस आ.व. मा निक्षेप रु ५८,२९,४७,७९९/- संकलन भई ३.९६ प्रतिशतले हास भएको र कर्जा रु २,२६,५५,३०,८८९/- भई १.७९ प्रतिशतले नगन्य मात्रामा वृद्धि भई खुद संचालन नोक्सानी रु ८६,२९,३२७/- रहेको छ ।

कार्यक्षेत्र विस्तार

आ.व. २०७९/८० को शुरुमा ४३ वटा शाखा कार्यालय रहेकोमा उक्त आ.व. को अन्त्य सम्म पनि ४३ वटा शाखा कार्यालय नै रहेको व्यहोरा जानकारी गराउँदछु ।

जनशक्ति व्यवस्थापन तथा विकास

आ.व.२०७९/८० अन्त सम्ममा जम्मा २०६ जना कर्मचारी कार्यरत रहेको र कार्यक्रम, कार्यक्षेत्रको विस्तार संगै मानव संसाधनको विकास र विस्तार आवश्यक रहने विषयलाई मध्यनजर गर्दै आवश्यक जनशक्तिहरूको व्यवस्थापन, तालीम तथा वृत्ती विकासका कार्यक्रम संचालन गरी दक्ष जनशक्ति निर्माणमा आवश्यक पहल गरीएको व्यहोरा जानकारी गराउन चाहन्छु । साथै कर्मचारीसंग सम्बन्धित सेवा सुविधाहरूलाई समय सापेक्ष बनाउन आवश्यक संशोधन तथा थप गर्दै लगिएको व्यहोरा समेत जानकारी गराउँदछु ।

चुनौतीहरूको सामना

आ.व.२०७९/८० को शुरु देखिनै देखिएको लघुवित्त विरुद्धका आन्दोलनहरू, तरलताको अभाव, आर्थिक मन्दी को प्रभाव समेत कायम रहिरहेको कारण स्वरूप शाखा कार्यालयहरूमा केही ग्राहक सदस्यहरू सम्पर्कमा नरहेको, व्यवसायमा परेको नकारात्मक असरको कारण कर्जा तिर्न नसक्ने अवस्थामा पुगेको लगायत लघुवित्त क्षेत्रमा बढ्दै गएको तिब्र प्रतिस्पर्धा, कर्मचारी व्यवस्थापन, ग्राहक दोहोरोपना, लघुवित्त विरुद्धको संघर्ष समिती लगायतका थुप्रै चुनौतिहरू सामना गर्दै हामीले यस वित्तीय संस्थालाई सफल रूपमा आजको अवस्थामा ल्याइपुऱ्याइएको व्यहोरा जानकारी गराउन चाहन्छु ।

लगानीमा प्रतिफल

यस वित्तीय संस्थाको सञ्चालक समिति सम्पूर्ण शेयरधनी महानुभावहरूले देखाउनु भएको विश्वासलाई कायम राख्दै यस वित्तीय संस्थामा भएको लगानीको सुरक्षा तथा उचित प्रतिफल प्राप्त हुने वातावरण तयार पार्न लागिपरिरहेको व्यहोरा अवगत गराउँदछु । साथै यस वर्ष संस्थाले भोग्नुपरेको प्रतिकूल परिस्थितीका कारण यस आर्थिक बर्षमा संस्थाले आफ्ना शेयरधनी महानुभावहरूलाई कुनै प्रकारको लाभांश वितरण नगर्ने भएतापनी आगामी बर्ष राम्रो प्रतिफल दिने विश्वासका साथ कार्य भैरहेको व्यहोरा समेत जानकारी गराउँदछु ।

कारोबारको सिंहावलोकन

आ.व.२०७९/८० को अन्त सम्ममा २३ जिल्लाका १८२ गाउँपालीका/नगरपालीकामा ४३ वटा शाखा कार्यालय मार्फत कार्यक्रम संचालन भैरहेको व्यहोरा अवगत गराउन चाहन्छु साथै चालु आर्थिक वर्ष २०८०/८१ को मंसिर मसान्त सम्ममा यस वित्तीय संस्थाले गरेको कारोबारको सिंहावलोकन निम्नानुसार



रहेको छ ।

क्र.स.	शिर्षक	२०७९/८० मंसिर मसान्त	२०८०/८१ मंसिर मसान्त	फरक
१	कार्यक्रम संचालन भएको जिल्ला संख्या	२३	२३	०
२	शाखा संख्या	४३	४३	०
३	कार्यक्रम संचालन भएको नगरपालिका/गा.वि.स. संख्या	१८१	१८२	१
४	कूल केन्द्र	३३९८	३४३८	४०
५	कूल समूह	९५४१	९७९५	२५४
६	कूल सदस्य	४०३०९	३४२९७	(६०१२)
७	कूल ऋणी	२३४४०	१८२०८	(५२३२)
८	लगानीमा रहीरहेको ऋण रकम अनुसार(रु.)	२,४५,०३,३३,९५०	२,०८,९८,९९,४४६	(३६,०४,४२,५०४)
९	कूल बचत रकम अनुसार(रु.)	५६,५४,५९,६१०	४७,००,५७,०५३	(९,५४,०२,५५७)

आ.ब. २०७९/०८० को ०७९ मंसिर मसान्त सम्म यस संस्थाको कुल सदस्य ४०,३०९, कुल ऋणि २३,४४० जना, निक्षेप संकलन रु ५६,५४,५९,६१०/- र कर्जा लगानी रु २,४५,०३,३३,९५० थियो । २०७९ मंसिर मसान्त देखि ०८० मंसिर मसान्त सम्मको कारोबार तुलना गर्दा खुद सदस्य मा १४.९१ प्रतिशतले, कूल ऋणि मा २२.३२ प्रतिशतले, निक्षेप मा १६.८७ प्रतिशतले र कर्जा मा १४.७० प्रतिशतले ह्रास आएको छ ।

#### आ.ब.२०८०/०८१ को वार्षिक कार्यक्रम

हालको समग्र वित्तीय वातावरणको परिप्रेक्ष्यमा लघुवित्त वित्तीय संस्थामा प्रचुर संभावनाहरू देखापरेको बावजुद यसका प्रमुख चुनौतिहरूमा बजारमा देखिएको तरलता अभाव, लघुवित्त विरुद्धका विभिन्न आन्दोलनहरू, व्याजदर लगाएत विश्व व्यापीरूपमा देखा परेको आर्थिक मन्दीको प्रभावका कारणले निम्त्याएको विभिन्न चुनौतिहरूका साथै लघुवित्त वित्तीय संस्थाहरू तथा तिनका शाखाहरूको वढ्दो क्रम संगै बढ्दै गएको प्रतिस्पर्धाका कारण सदस्य तथा कर्जा दोहोरोपनामा नियन्त्रण, भाखा नाघेको कर्जा व्यवस्थापन तथा संचालन खर्चको प्रभावकारी नियन्त्रण जस्ता चुनौतीहरू रहेको हामीले महशुस गरेका छौं । यीनै संभावना तथा चुनौतिहरूलाई मध्यनजर गर्दै हामीले सदस्य दोहोरोपना न्यून राख्दै, खराब कर्जालाई क्रमशः व्यवस्थापन गर्दै ग्राहक संख्यामा वृद्धि गर्ने तथा कर्जाको गुणस्तर कायम राखि संभवत न्यून लागतमा संस्था संचालन गरि लघुवित्त कार्यक्रमहरूलाई प्रमुखताका साथ विस्तार गर्दै लैजाने कार्यक्रम तर्जुमा गरेका छौं । सोही वमोजिम आगामी वर्षहरूमा पनि हामी गुणस्तरिय कर्जा लगानी तर्फ विशेष ध्यान दिनेछौं । आ.ब. २०८०/८१ को लागि तर्जुमा गरिएको कार्यक्रमको संक्षिप्त स्वरूप निम्नानुसार प्रस्तुत गरिएको छ ।

क्र.स.	विवरण	निर्धारित लक्ष्य
१	कार्यक्रम संचालन हुने जिल्ला संख्या	२३
२	शाखा कार्यालय	४३
३	कुल केन्द्र	३,९४५
४	कुल समूह	१०,९४९
५	कुल सदस्य संख्या	३५,४९३
६	बर्षान्तमा कायम रहिरहने ऋण रकम (रु.)	२,२४,२७,००,०००
७	बाँकी बचत (रु.)	६५,५५,८७,०००
८	कुल आम्दानी (रु.)	४९,००,९०,०००
९	संचालन मुनाफा (रु.)	३,४०,४५,०००

#### भावी कार्यक्रमहरू

राष्ट्रियस्तरको यस वित्तीय संस्थाले संख्यात्मक वृद्धि भन्दा पनि गुणात्मक वृद्धिलाई आफ्नो प्रमुख लक्ष्यका रूपमा अगाडी सारेको छ । वित्तीय बजारको वर्तमान अवस्थालाई मध्यनजर गर्दै सेवाको पहुँच कम भएका स्थानहरूमा आफ्नो कार्यक्रम विस्तार गर्दै लाने कार्यलाई निरन्तरता दिइएको छ । विगतको अनुभवबाट यस वित्तीय संस्थाले विकास गरेको सेवामुखी सुविधा तथा ग्राहक सदस्यहरूले वित्तीय संस्था प्रति देखाएको सहभागीता र उत्साहले नै यस वित्तीय संस्थालाई आफ्नो कार्यक्रम विस्तार गर्ने सफलता प्राप्त हुँदै आएको छ । आर्थिक मन्दीका कारण वित्तीय क्षेत्रमा देखिएको असन्तुलन तथा लघुवित्त वित्तीय संस्था विच हुने अस्वस्थ प्रतिस्पर्धा, दोहोरोपन, बढ्दो भाखा नाघेको कर्जा व्यवस्थापन, तरलता अभाव, लघुवित्त विरुद्ध भइरहेका आन्दोलनहरू लगायतका कारणले वित्तीय संस्थालाई प्रभाव पार्न सक्ने भएता पनि वित्तीय संस्थाले विकास गरेको आन्तरिक नियन्त्रण प्रणाली, वित्तीय संस्थसंग रहेको मौज्जदात तथा कुशल व्यवस्थापनको कारण सम्पूर्ण परिसूचकमा कुनै नकारात्मक असर नपर्ने देखिन्छ । यसको



साथै भविष्यमा पनि यस्तो नकारात्मक असर पर्नसक्ने घटना वा अवस्था आउन नदिन आवश्यक नीतिनियम, कार्यविधिको तर्जुमा गरी अगाडी बढ्ने नीति यस वित्तीय संस्थाले लिएको छ । यसको साथै संस्थाको भावि प्रमुख कार्यक्रमहरूको संक्षिप्त स्वरूप निम्न बमोजिम रहेको छ ।

#### कार्यक्रम विस्तार

पूँजीकोषको प्रयाप्तता तथा लघुवित्त विरुद्धको संघर्ष समिती र तरलताको अभावले पारेको असरलाई मध्यनजर गरि आ.ब. २०८०/०८१ मा यस वित्तीय संस्थाले थप शाखा कार्यालय विस्तार गर्ने लक्ष्य लिएको छैन ।

#### आन्तरिक नियन्त्रण प्रणालीको विकास

लघुवित्त वित्तीय संस्थामा आन्तरिक नियन्त्रण प्रणाली सुदृढ रहनु आवश्यक रहेको कुरालाई मध्यनजर गर्दै यस आ.ब. २०८०/०८१ मा थप जनशक्ती व्यवस्थापन गरी नियमित रूपमा शाखा कार्यालयको अनुगमन निरीक्षण गर्ने कार्यलाई निरन्तरता दिइएको छ । आन्तरिक नियन्त्रण प्रणालीलाई थप व्यवस्थित गर्ने उद्देश्यले नै क्षेत्रिय कार्यालयहरू स्थापना गरिएको तथा हाल आन्तरिक लेखापरीक्षण विभाग र तालिम विकास तथा प्रवर्तन विभाग गठन गरी थप गुणात्मकता बृद्धि गर्ने प्रयास गरिएको छ । त्यसैगरी आन्तरिक तथा बाह्य लेखापरीक्षक लगायत नियमनकारी संस्थाहरूबाट भएको निर्देशनलाई पालना गर्दै आन्तरिक नियन्त्रण प्रणालीलाई मजबुत बनाउने कार्य भैरहेको ब्यहोरा जानकारी गराउन चाहन्छु ।

#### गाभ्ने/गाभिने तथा प्राप्ति सम्बन्धमा

यस लघुवित्त वित्तीय संस्थाले गाभ्ने/गाभिने तथा प्राप्तिगर्ने कार्यका लागि सञ्चालक समितिलाई पूर्ण अधिकार दिई उक्त कार्य अगाडी बढाउनको लागि पुनः यसै साधारण सभामा विशेष प्रस्ताव पेस गरिएको जानकारी गराउँदै यस कार्यलाई तिब्ररूपमा अगाडी बढाउने ब्यहोरा समेत जानकारी गराउन चाहन्छु ।

#### संस्थागत सुशासन

यस वित्तीय संस्थाले विद्यमान ऐन कानून तथा नीति नियम र नियमनकारी निकायहरूबाट प्राप्त निर्देशन मुताविक आफ्नो व्यवसाय संचालन गर्दै आएको ब्यहोरा जानकारी गराउन चाहन्छु । यसको साथै यस वित्तीय संस्थाका शेयरधनी प्रति सञ्चालक समिति पूर्ण रूपमा जवाफदेही र उत्तरदायी रहने छ । नेपाल राष्ट्र बैंकको नीति नियम अनुसार संस्था संचालनमा रहि आन्तरिक प्रणालीलाई व्यवस्थित गर्न त्रैमासिक रूपमा आन्तरिक लेखापरीक्षण गराई लेखापरीक्षकले दिएको सुझाव बमोजिम कार्यान्वयन गर्दै जाने छ । कर्जा जोखिम कोष, लगानीमा सम्भावित हानी नोक्सानी वापतको व्यवस्था, सदस्यहरूलाई अप्ठ्यारो परेको बेला सहयोग पुऱ्याउने उद्देश्यले स्थापित सदस्य सुरक्षण कोष, संस्थागत सामाजिक उत्तरदायित्व कोष जस्ता कोष मार्फत वित्तीय संस्था अझ प्रभावकारी रूपमा अगाडी बढ्नेमा हामी विश्वस्त छौं । यस वित्तीय संस्थाको सञ्चालक समितिले संस्थागत सुशासन कायम राख्न विभिन्न उपसमितिहरू गठन गरि कार्य संचालन गर्दै आएको छ । आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकबाट समय समयमा हुने निरीक्षणवाट प्राप्त सुझावहरूको पूर्ण पालना गर्दै संस्थागत सुशासनलाई सुदृढ बनाउन सञ्चालक समिति कटिवद्ध रहेअनुसार कारोवारलाई व्यवस्थित गर्न आन्तरिक नीति, नियम तथा निर्देशनहरू तर्जुमा गरि लागु गरिने छ ।

#### आभार प्रकट

यस अवसरमा म यस संस्थाको स्थापनाकाल देखि संस्थालाई सहयोग पुऱ्याउँदै आउनुभएका शेयरधनी महानुभावहरू, ग्राहकवर्ग, लेखापरीक्षक, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सिडिएस.एण्ड विलिएरिङ्ग लिमिटेड, कर कार्यालय लगायत सम्पूर्णमा कृतज्ञता प्रकट गर्दछु । त्यसैगरी संस्थाका प्रमुख कार्यकारी अधिकृत तथा सम्पूर्ण कर्मचारीहरूको कर्तब्यनिष्ठता, लगनशिलता एवम् कठीन परिश्रमको सराहना गर्दछु ।

धन्यवाद !

द.  
अर्चना प्रधान  
अध्यक्ष

## कम्पनी ऐन २०६३ को दफा १०८ उपदफा ८ अनुसारको अतिरिक्त विवरण

### क. विगत वर्षको कारोबारको सिंहावलोकन :

आर्थिक वर्ष ०७९/८० को संक्षिप्त आर्थिक विवरण अगाडि नै प्रस्तुत गरिसकिएको छ ।

### ख. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर

अन्तर्राष्ट्रिय परिस्थितिले हाम्रो संस्थाको कारोबारमा उल्लेखनीय असर नगरे तापनि विश्व आर्थिक मन्दीका कारण उत्पन्न परिस्थितिले समग्र राष्ट्रिय अवस्था अभै सकारात्मक तथा सहज हुन सकेको छैन । जसका कारण कार्यक्रम विस्तार तथा संचालनमा नै ब्यवधानहरू उत्पन्न भएका छन् । ब्यापार ब्यवसायमा आएको मन्दी, सदस्यहरूको पलायन र लघुवित्त वित्तीय संस्थाहरू बिचमा वढिरहेको तिब्र प्रतिस्पर्धा, आदी कारणले जोखिमको स्तरलाई बढाएको छ । यस्तो अवस्थामा संस्थाको ग्राहक संख्या वृद्धि गर्न तथा कर्जाको गुणस्तर कायम राख्दै ब्यवसाय वृद्धि गर्दै जान चुनौतिपूर्ण हुने देखिन्छ ।

### ग. प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको अवधारणा :

यस संस्थाको आ.ब. २०७९/८० को मंसिर महिनाको अन्त सम्ममा रु. १३,८५,३३,५४० कुल ब्याज आम्दानी रहेको र रु. ६८,२३,९४८ कुल नाफा रहेको छ, साथै मंसिर महिनाको अन्त सम्ममा संस्थाको लगानीमा रहीरहेको ऋण रकम रु. २,०८,९८,९९,४४६ रहेको छ । संस्थाको आ. व. २०७९/८० को संक्षिप्त वार्षिक कार्यक्रम तथा भविष्यमा गर्नुपर्ने कुराहरूको सम्बन्धमा सञ्चालक समितिको अवधारणा अगाडि नै प्रस्तुत गरिसकिएको छ ।

### घ. औद्योगिक तथा व्यवसायिक सम्बन्धमा :

यस संस्थाले सबै वित्तीय संस्थाहरूसँग व्यवसायिक रूपमा आफ्नो सम्बन्ध विस्तार गर्दै लाने छ । त्यसैगरी संस्थागत सुशासन, व्यवस्थापन तथा कर्मचारी विच सुमधुर सम्बन्ध कायम राख्न प्रतिबद्ध रहेको छ ।

### ङ. सञ्चालक समितिमा भएको हेरफेर र सोको कारण

सञ्चालक समितिमा आ.ब. २०७९/८० मा कुनैपनि हेरफेर भएको छैन । संस्थाको वर्तमान सञ्चालकहरूमा निम्नानुसारका व्यक्तिहरू कायम रहनुभएको छ ।

श्री अर्चना प्रधान	अध्यक्ष	(प्रतिनिधी – गुहेश्वरी मर्चेन्ट बैंकिङ्ग एण्ड फाइनेन्स कम्पनी लि.)
श्री शिल्पा प्रधानाङ्ग	सञ्चालक	(प्रतिनिधी – गुहेश्वरी मर्चेन्ट बैंकिङ्ग एण्ड फाइनेन्स कम्पनी लि.)
श्री प्रकाश खरेल	सञ्चालक	(प्रतिनिधी – सर्वसाधारण शेयरधनी)
श्री निरजा शर्मा सापकोटा	सञ्चालक	(प्रतिनिधी – संस्थापक शेयरधनी)
श्री शिला राजभण्डारी	सञ्चालक	(प्रतिनिधी – सर्वसाधारण शेयरधनी)
श्री निलिमा जोशी (नेवा)	सञ्चालक	(स्वतन्त्र)

### च. कारोबारलाई असर पार्ने मुख्य कुराहरू :

विश्वव्यापी रूपमा फैलिएको आर्थिक मन्दीको प्रभाव तथा बैंक तथा वित्तीय संस्थाहरू विरुद्ध भैरहेका विभिन्न आन्दोलन ले गर्दा समग्र अर्थतन्त्रमा पारेको असर पूर्णरूपले संस्थाको अनुकूलमा भइ नसकेको अवस्था छ । जसका कारण उत्पन्न भएको जटिल वित्तीय अस्थिरताका कारण भविष्यमा आर्थिक, मौद्रिक तथा वित्तीय नीति र वित्तीय प्रणाली तथा अर्थव्यवस्थामा प्रभाव पर्ने हुनसक्छ । नेपाल राष्ट्र बैंक लगायतका नियमक निकायले गर्ने नियमन, निर्देशनको परिवर्तबाट सिर्जना हुन सक्ने जोखिमप्रति पनि सजग रहनु परेको छ । साथै बढ्दै गएको कर्जा जोखिमले जोखिम खर्च बढ्न जाने भएको छ । यस्तो अवस्थामा संस्थाको समग्र जोखिम कम गर्नुपर्ने आवश्यकता एकातिर छ भने पूँजीको परिमाण अनुरूपको व्यवसाय विस्तार गरी शेयरधनीहरूको लगानीमा यथोचित प्रतिफल प्राप्त गर्नुपर्ने अर्को चुनौति छ । समयानुकूल उपयुक्त रणनीतिहरू अवलम्बन गरी तमाम प्रतिकूलताहरूका विच संस्थालाई सफलतापूर्वक अधि बढाउने कार्य आगामी दिनमा निकै चुनौतिपूर्ण देखिन्छ ।

### छ. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेखित भएको भए सो उपर सञ्चालक समितिको प्रतिवेदन :

लेखा परिक्षण प्रतिवेदनमा खासै कैफियत नभएको छ ।



- ज. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :  
यस वित्तीय संस्थाले आ.ब. २०७९/०८० मा कुनै पनी लाभांश वितरण नगरेको ।
- झ. शेयर जफत भएको भए जफत भएको शेयर संख्या :  
शेयर जफत गरिएको छैन ।
- ञ. कम्पनी र यसको सहायक कम्पनीले विगत आर्थिक वर्षमा गरेको प्रगति :  
यस संस्थाको सहायक कम्पनी छैन ।
- ट. समीक्षा अवधिमा कम्पनी र यसका सहायक कम्पनीसँगको कारोबार र त्यसमा भएको महत्वपूर्ण हेरफेर :  
यस संस्थाको सहायक कम्पनी नभएको ।
- ठ. विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :  
जानकारी नभएको ।
- ड. विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण :  
नभएको ।
- ढ. कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ सम्बन्धी जानकारी :  
अन्य जानकारी प्राप्त नभएको ।
- ण. पुनः खरिद गरिएका शेयरहरूको विवरण :  
शेयरहरूको पुनः खरिद कार्य नभएको ।
- त. आन्तरिक नियन्त्रण व्यवस्था :  
संस्थाले हाल कर्जा अपलेखन निति, कर्जा निर्देशिका, आर्थिक विनियमावली, कर्मचारी सेवा विनियमावलीका साथै तिनीहरूसँग आवश्यक पर्ने विषयहरू अवलम्बन गर्दै आएको र त्यसै गरि कर्जा समिति, व्यवस्थापन समिति, जोखिम व्यवस्थापन समिति, लेखा परिक्षण समिति, आर्थिक निर्देशन समिति, पद पुर्ति समिति गठन गरिएको छ र भविष्यमा आवश्यक पर्ने नीति नियमहरू तर्जुमा तथा तदनुरूप कार्यान्वयन गर्दै लगिने एवं संस्थाको आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउंदै लगिने छ ।
- थ. समीक्षा अवधिमा भएको कुल व्यवस्थापन खर्च :
- |                   |                     |
|-------------------|---------------------|
| कर्मचारी खर्च     | रु. ८,५९,३५,३२८.००  |
| अन्य सञ्चालन खर्च | रु. ३,५४,५४,८४४.००  |
| जम्मा खर्च        | रु. १२,१३,९०,१७२.०० |
- द. लेखापरीक्षण समिति :
- हाल कायम रहेका लेखापरीक्षण समितिका सदस्यहरू देहायबमोजिम रहेका छन् ।
- |  |                 |              |
|--|-----------------|--------------|
| १. श्री शिल्पा प्रधानाङ्ग              | - (संचालक)      | - संयोजक     |
| २. श्री शिला राजभण्डारी                | - (संचालक)      | - सदस्य      |
| ३. श्री रबिन्द्र कुमार न्यौपाने के.सी. | - (ब. प्रबन्धक) | - सदस्य सचिव |
- लेखा परिक्षण समितिका (सञ्चालक मात्रै) सदस्यहरूलाई ४५००/- बैठक भत्ता/प्रति बैठक बाहेक अन्य कुनै पारिश्रमिक/सुविधा दिइएको छैन । यस समितिले संस्थाको आन्तरिक लेखापरीक्षण प्रतिवेदन, वाह्य लेखापरीक्षण प्रतिवेदनको समीक्षा गरी सोबाट आएका सल्लाह, सुझाव तथा निर्देशनहरूको परिपालना भए नभएको मूल्याङ्कन गर्ने, तथा उक्त प्रतिवेदनहरूको समीक्षा गरी सुधारका लागि आफ्नो सल्लाह सुझावहरू दिने गरेको छ ।



- ध. कुनै सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको आफन्त वा उनिहरूसँग सम्बन्धित संस्थाहरूले कम्पनीलाई बुभाउन बाँकी रकम :  
केही नभएको ।
- न. सञ्चालक, प्रबन्धक सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई प्रदान गरिएको पारिश्रमिक भत्ता तथा सुविधाहरू :  
आर्थिक वर्ष २०७९/८० मा सञ्चालक समितिका सदस्यहरूलाई बैठक भत्ता स्वरूप रु. ३,७९,५००/- र अन्य खर्च रु ३७,६७०/- गरी जम्मा रु ४,१७,१७०/- भुक्तानी गरिएको छ । सो बाहेक सञ्चालकहरूलाई अन्य कुनै सुविधा दिइएको छैन ।  
**प्रमुख कार्यकारी अधिकृत**  
आर्थिक वर्ष २०७९/८० मा प्रमुख कार्यकारी अधिकृत लाई पारिश्रमिक, भत्ता तथा सुविधा वापत जम्मा रु २३,९९,७९९.२० भुक्तानी गरिएको छ । यसका अतिरिक्त कम्पनीको कर्मचारी नियमावली अनुसारको अन्य सुविधा उपलब्ध गराइएको छ ।
- प. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम :  
नभएको ।
- फ. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :  
नभएको ।
- ब. कम्पनी ऐनको दफा १७५ बमोजिम सम्बद्ध कम्पनीहरू बिच भएको कारोबारको विवरण :  
दफा १७५ बमोजिम कुनै कारोबार नभएको ।
- भ. कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुराहरू :  
खुलाउनुपर्ने अन्य कुराहरू नभएको ।
- म. अन्य आवश्यक कुराहरू :  
अन्य आवश्यक कुराहरू नभएको

द.  
सञ्चालक समितिको तर्फबाट  
अर्चना प्रधान  
अध्यक्ष



संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन  
(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

सूचीकृत सङ्गठित संस्थाको नाम	गणपति लघुवित्त वित्तीय संस्था लिमिटेड
ठेगाना इमेल र वेबसाइट सहित	ganapati.micro@gmail.com, www.ganapatimicro.com.np
फोन नं.	०६५४१४२४७, ०६५४१४२९७
प्रतिवेदन पेश गरिएको आ.ब.	२०७९/८०

१. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति :

नाम : श्री अर्चना प्रधान नियुक्ति मिति : २०७८ साल पौष २१ गते

(ख) संस्थाको शेयर संरचनासम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) :

- यस वित्तीय संस्थाको अधिकृत पूँजी रु. २०,००,००,०००/- (रु बिस करोड मात्र) रहेको छ ।  
उक्त पूँजीलाई रु. १००/- का दरले बिस लाख थान साधारण शेयरमा विभाजन गरिएको छ ।
- यस वित्तीय संस्थाको जारी तथा चुक्ता पूँजी रु. १५,१५,५४,५३३.५०/- (रु प्रन्ध करोड प्रन्ध लाख चउन्न हजार पाँच सय तेत्तिस दशमलव पचास मात्र) रहेको छ । उक्त पूँजीलाई रु. १००/- का दरले प्रन्ध लाख प्रन्ध हजार पाँच सय पैतालीस दशमलव ३३५ थान साधारण शेयरमा विभाजन गरिएको छ ।
- संस्थापक शेयरको प्रतिनिधित्व ६७.६३ प्रतिशत र सर्वसाधारण शेयरको ३२.३७ प्रतिशत रहेको छ ।

(ग) सञ्चालक समिति सम्बन्धी विवरण :

क्र.सं.	सञ्चालकहरूको नाम तथा ठेगाना	प्रतिनिधित्व भएको समूह	शेयर संख्या	नियुक्ति भएको मिति	पद तथा गोपनियताको शपथ लिएको मिति	सञ्चालक नियुक्तिको तरीका (विधि)
१	अर्चना प्रधान	संस्थापक - (प्रतिनिधि गुहेश्वरी मर्चेन्ट )		२०७८/०९/२१	२०७८/०९/२१	साधारण सभाबाट निर्वाचित
२	शिल्पा प्रधानाङ्ग	संस्थापक - (प्रतिनिधि गुहेश्वरी मर्चेन्ट )		२०७८/०९/२१	२०७८/०९/२१	साधारण सभाबाट निर्वाचित
३	प्रकाश खरेल	सर्वसाधारण	१३७	२०७६/९/४	२०७६/९/४	साधारण सभाबाट निर्वाचित
४	शिला राजभण्डारी	सर्वसाधारण	११९	२०७८/०५/२१	२०७८/०५/२१	साधारण सभाबाट अनुमोदित
५	निरजा शर्मा सापकोटा	संस्थापक	१४६४२.९५	२०७८/०९/२१	२०७८/०९/२१	साधारण सभाबाट निर्वाचित
६	निलिमा जोशी (नेवा)	स्वतन्त्र सञ्चालक		२०७८/०५/२१	२०७८/०५/२१	साधारण सभाबाट अनुमोदित

नोट : पछिल्लो साधारण सभा पछि सञ्चालकहरू नियुक्ति भए सो सम्बन्धि जानकारी र सो सम्बन्धमा बोर्डलाई जानकारी गराएको मिति समेत छुट्टै उल्लेख गर्नुपर्ने ।

(घ) सञ्चालक समितिको बैठक

- सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र.सं.	आ.व. २०७९/८० मा बसेको सञ्चालक समितिको बैठकको मिति	उपस्थित सञ्चालकको संख्या	वैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या	आ.व. २०७८/७९ मा बसेको सञ्चालक समितिको बैठकको मिति
१	२०७९/०४/२३	५	०	२०७८/०४/२८
२	२०७९/०६/११	६	०	२०७८/०५/२१
३	२०७९/०६/३१	६	०	२०७८/०६/२४
४	२०७९/०८/२५	५	०	२०७८/०७/१०
५	२०७९/१०/१२	६	०	२०७८/०८/२०



६	२०७९/११/०७	६	०	२०७८/०९/२१
७	२०७९/१२/२४	५	०	२०७८/१०/२८
८	२०७९/१२/२५	५	०	२०७८/१२/०१
९	२०८०/०१/२२	६	०	२०७९/०१/११
१०	२०८०/०२/१३	४	०	२०७९/०२/२४
११	२०८०/०३/०२	५	०	२०७९/०३/२१
१२	२०८०/०३/२८	५	०	२०७९/०३/३१

- कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण : गणपुरक संख्या नपुगी कुनै बैठक स्थगित नभएको
- सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए- नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	नभएको
--	-------

क्र.स.	सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित नभएको बैठकको मिति	सञ्चालकहरूको नाम	कारण
१	२०७९/१२/२४	निलिमा जोशि (ने:वा)	व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित
२	२०७९/१२/२५	निलिमा जोशि (ने:वा)	व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित
३	२०८०/०२/१३	निलिमा जोशि (ने:वा)	व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित
४	२०७९/०४/२३	निरजा शर्मा सापकोटा	व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित
५	२०७९/०८/२५	निरजा शर्मा सापकोटा	व्यक्तिगत कारण मौखिक जानकारी गराई अनुपस्थित
६	२०८०/०२/१३	निरजा शर्मा सापकोटा	लिखित जानकारी गराई वैदेशिक भ्रमणमा गएकोले
७	२०८०/०३/०२	निरजा शर्मा सापकोटा	लिखित जानकारी गराई वैदेशिक भ्रमणमा गएकोले
८	२०८०/०३/२८	निरजा शर्मा सापकोटा	लिखित जानकारी गराई वैदेशिक भ्रमणमा गएकोले

सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राखे नराखेको:	अभिलेख राखेको
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	५५ दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	२०७६/९/४
सञ्चालक समितिको प्रति बैठक भत्ता रु.	अध्यक्ष- रु. ५,००० अन्य सदस्य- रु. ४,५००
आ.व.को सञ्चालक समितिको कुल बैठक खर्च रु	रु. ३,७९,५००.०० (अन्य खर्च समेत )



२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :				भएको
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :				नभएको
सञ्चालकहरूको वार्षिक रूपमा सिकाई तथा पूर्णताजगी कार्यक्रम सम्बन्धी विवरण :				
क्र.स.	विषय	मिति	सहभागी सञ्चालकको संख्या	तालिम संचालन भएको स्थान
१	संस्थागत सुशासन, जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली	२०७९/०९/१४	२	The Lakeside Retreat, Lakeside, Pokhara
प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण:				गराएको
<ul style="list-style-type: none"> <li>- संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण,</li> <li>- निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण,</li> <li>- निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण,</li> <li>- निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण ।</li> </ul>				
सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको सञ्चालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण :				नभएको
सञ्चालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण :				नभएको

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको

कारण : जोखिम व्यवस्थापन समिति गठन भएको ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी : भएको ।

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) :

क्र.स.	नाम थर	पद	संस्थागत पद
१	श्री निरजा शर्मा सापकोटा	संयोजक	सञ्चालक
२	श्री शिल्पा प्रधानाङ्ग	सदस्य	सञ्चालक
३	श्री रविन्द्र कुमार न्यौपाने के.सी.	सदस्य	बरिष्ठ प्रबन्धक
४	श्री सुरज सापकोटा	सदस्य सचिव	बरिष्ठ अधिकृत

(आ) समितिको बैठक संख्या : ४

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

- तरलता, व्याजदर, कर्जा लगानी तथा व्यवसाय सञ्चालन सम्बन्धि विद्यमान र हुन सक्ने सम्भावित जोखिमहरूको पहिचान गरि सोको निराकरणको लागि व्यवस्थापनलाई निर्देशन र सञ्चालक समितिलाई सुझाव दिने ।
- विद्यमान जोखिम तथा व्यवस्थापन प्रणालिको प्रयाप्तता र उपयुक्तताको सम्बन्धमा सञ्चालक समितिलाई जानकारी गराउने र उपयुक्त प्रणाली विकासको लागि सुझाव दिने ।
- जोखिम व्यवस्थापनका लागि नेपाल राष्ट्र बैंकबाट जारी गरिएका निर्देशन/मार्गनिर्देशन, संस्थाले निर्धारण गरेका आन्तरिक सीमा, उपयुक्त प्रचलन अनुरूप आवश्यक नीति एवम् संरचना विकास गर्नका लागि सञ्चालक समितिलाई सुझाव दिने ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण: संस्थामा रहेका लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति आर्थिक निर्देशन समिति, सम्पत्ति तथा दायित्व व्यवस्थापन समिति, सम्पत्ति शुद्धिकरण समिति लगायतका विभिन्न समिति, उप- समितिहरू क्रियाशिल रहेका छन् र ति समितिहरूले वित्तीय संस्थाको आन्तरीक नियन्त्रण प्रणालीलाई समेत मजबुत बनाउँदै लगेकाले हालको लागि आन्तरिक नियन्त्रण प्रणालीको लागि कुनै छुट्टै समिति गठन नगरिएको हो ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) :

(आ) समितिको बैठक संख्या :

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

(च) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको

#### ४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
बार्षिक साधारण सभाको सूचना	नयाँ पत्रिका राष्ट्रिय दैनिक	२०८०/०९/०७ (प्रथम पटक)
	समाधान राष्ट्रिय दैनिक	२०८०/०९/१६ (दोस्रो पटक)
विशेष साधारण सभाको सूचना	-	-
बार्षिक प्रतिवेदन	कारोबार राष्ट्रिय दैनिक	२०७९/१२/२७ (आ.ब.२०७८/७९)
त्रैमासिक प्रतिवेदन	कारोबार राष्ट्रिय दैनिक	२०७९/०७/२७ प्रथम २०७९/१०/२६ दोस्रो २०८०/०१/२२ तेस्रो २०८०/०४/१८ चौथो
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना	NEPSE को वेवसाईट	लाभांश सम्बन्धमा -२०८०/०८/२९
अन्य	संस्थाको वेवसाईट	www.ganapatimicro.com.np

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : नपरेको

(ग) पछिल्लो बार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति : २०७९/१२/२५

#### ५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए/नभएको : भएको

(ख) सांगठनिक संरचना संलग्न गर्ने : अनुसुची संलग्न छ ।

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.सं.	नाम	पद	शैक्षिक योग्यता	अनुभव
१	बिष्णु प्रसाद ढकाल	प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर (ग्रामीण विकास) र एम.बि.ए.	विभिन्न बैंक तथा वित्तीय संस्थामा २१ वर्षको कार्य अनुभव ।
२	रविन्द्र कुमार न्यौपाने के.सी.	बरिष्ठ प्रबन्धक	स्नातकोत्तर (एम.बि.एस.)	विभिन्न बैंक तथा वित्तीय संस्थामा १४ वर्षको कार्य अनुभव ।



**वार्षिक प्रतिवेदन**  
२०७९/०८०

(घ) कर्मचारी सम्बन्धी अन्य विवरण संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको : गरेको

नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया :	आन्तरीक/खुल्ला विज्ञापन मार्फत
व्यवस्थापन स्तरका कर्मचारीको संख्या :	१
कुल कर्मचारीको संख्या :	२०६
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	भएको
आ.व. २०७९/८० कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या :	तालिम संख्या - २७
सम्मिलित कर्मचारीको संख्या - ३३५	
आ.व. २०७९/८० को कर्मचारी तालिम खर्च रु :	१९,२९,८३७/-
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	२०.९२%
कुल कर्मचारी खर्चमा कर्मचारी तालीम खर्चको प्रतिशत :	२.२५%

**६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण**

(क) लेखासम्बन्धी विवरण

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	आ.व.२०७८/७९ को वार्षिक वित्तीय विवरण NFRS अनुसार तयार गरेको ।
संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	२०८०/०८/२८
आ.व. २०७९/८० को त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति : २०७९/०७/२७ प्रथम, २०७९/१०/२६ दोस्रो, २०८०/०१/२२ तेस्रो, २०८०/०४/१८ चौथो	
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८०/०८/२८
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	२०८०/०९/२९
संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण : (अ) आन्तरिक रूपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	Bhatta & Company, Kathmandu लाई आ.व. २०७९/८० को लागी वाह्य विज्ञको रूपमा नियुक्त गरी हरेक त्रैमासिक अवधिको आन्तरिक लेखापरीक्षण गर्ने गरिएको छ ।

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण

संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :				
क्र.स.	नाम थर	पद	शैक्षिक योग्यता	संस्थागत पद
१	श्री शिल्पा प्रधानाङ्ग	संयोजक	एम.बि.ए.	संचालक
२	श्री शिला राजभण्डारी	सदस्य	एम.बि.ए.	संचालक
३	श्री रविन्द्र कुमार न्यौपाने के.सी.	सदस्य सचिव	एम.बि.एस.	बरिष्ठ प्रबन्धक
वैठक बसेको मिति :			उपस्थित सदस्य संख्या :	
२०७९/०५/१७			३	
२०७९/०७/३०			३	
२०७९/१०/११			३	
२०८०/०१/०८			३	
प्रति वैठक भत्ता रु. :			रु. ४,५००/- (संचालकलाई मात्र)	
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति :			२०८०/०५/०९	



७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा बित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/ नलिएको	नलिएको
प्रचलित कानुन बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सूचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	भएको
संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	नचलेको



**P. Devkota & Associates**  
*Chartered Accountants*

Siddhartha Marg, Buddhanagar-10  
Kathmandu, Nepal  
Email: devkotapd50@gmail.com  
PAN: 110191832  
COP: 1074

**Independent Auditor's Report  
To the Shareholders of  
Ganapati Laghubitta Bittiya Sanstha Limited**

**Report on the Audit of the Financial Statements:**

**Opinion**

We have audited the accompanying financial statements of Ganapati Laghubitta Bittiya Sanstha Limited., *herein referred to as "microfinance"*, which comprise Statement of Financial Position as at Ashadh 31, 2080, (16<sup>th</sup> July, 2023) and Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow for the year then ended, and a summary of Significant Accounting Policies and Explanatory Notes to the Account.

In our opinion, the accompanying financial statements along with the notes present fairly, in all material respects the financial position of as on Ashadh 31, 2080 (16<sup>th</sup> July, 2023) and its financial performance and its cash flows for the year ended Ashadh 31, 2080 (16<sup>th</sup> July, 2023) in accordance with Nepal Financial Reporting Standards (NFRS).

**Basis for Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for Audit on the Financial Statements section of our report. We are independent of the microfinance in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Depending on the facts and circumstances of the microfinance and the audit, we have determined that there are no key audit matters to communicate in our report other than following. For each matter below, our description of how our audit addressed the matter is provided in that context:

Key Audit Matters	Response to Key Audit Matters
<b>Impairment of Loans and Advances</b>	
The microfinance shall measure impairment loss on loans and advances at the higher of: <ul style="list-style-type: none"><li>Amount derived as per norms prescribed</li></ul>	Our audit approach regarding verification of impairment of loans and advances included:

*P. Devkota*  
*Prathibha*





**P. Devkota & Associates**  
Chartered Accountants

Siddhartha Marg, Buddhanagar-10

Kathmandu, Nepal

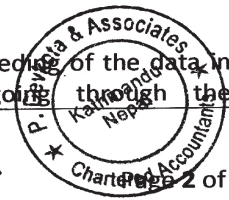
Email: devkotapd50@gmail.com

PAN: 110191832

COP: 1074

<p>by Nepal Rastra Bank for loan loss provisioning; and</p> <ul style="list-style-type: none"> <li>▪ Amount determined adopting Incurred Loss Model as per the Carve out provided on NFRS 9 financial instruments - impairment.</li> </ul> <p>Impairment of loans and advances under incurred loss model requires assessment of future cash flows as well as historical loss experiences of portfolios. On the other hand, impairment of loans and advances under NRB norms for loan loss provisioning require assessment of the overdue status of loans and advances and proper utilization of loans for the intended purpose. Significant estimates and assumptions used by the management in such calculations. Hence, the assessment of the availability and accuracy of required data for impairment of loans and advances under incurred loss model as well as NRB provisioning norms are considered as key audit matter.</p>	<ol style="list-style-type: none"> <li>Test the operating effectiveness of key controls established by the microfinance to identify loss events and for determining the extent of provisioning required against non-performing loans and advances.</li> <li>Review the overdue status of loans and advances by obtaining data from the system and matching the same with the NRB 2.2 report.</li> <li>Review of sampled credit files, among other things, from the perspective of utilization of loans and advances for the intended purpose by way of scrutiny of financial statements, account movement, account turnover etc. including the business visits of the selected borrowers.</li> </ol>
<b>Information Technology Matters</b>	
<p><b>Information Technology (IT) System and Controls over financial reporting</b></p> <p>IT controls with respect to recording transactions, generating various reports in compliance with NRB guidelines and other compliances to regulators is an important part of the process. Such reporting is heavily dependent on the effective working of Core Banking Software (CBS) and other allied systems.</p> <p>We have considered this a key audit matter as any control lapses, validation failures, incorrect input data, and errors in the extraction of data may result in incorrect financial reporting.</p>	<p>Our audit approach regarding the information technology of the microfinance is based upon the Information Technology Guidelines issued by NRB and it included:</p> <ol style="list-style-type: none"> <li>Understanding of the business processes, IT Systems used to generate and support those balances and associated IT application controls and IT dependencies in manual controls.</li> <li>Understanding the coding system adopted by the microfinance for various categories of customers</li> <li>Evaluating and testing the design and operating effectiveness of certain control activities over the integrity of the material IT systems that the relevant to the financial reporting.</li> <li>Understanding the feeding of the data in the system and going through the</li> </ol>

*P. Devkota*





**P. Devkota & Associates**  
*Chartered Accountants*

Siddhartha Marg, Buddhanagar-10  
Kathmandu, Nepal  
Email:devkotapd50@gmail.com  
PAN: 110191832  
COP: 1074

	<p>extraction of the financial information and statements from the IT system existing in the microfinance.</p> <p>e. Checking the user /authority/matrix for any changes in the regulations/ policy of the microfinance.</p> <p>f. Reviewed the reports generated by the system on a sample basis and verified the interest income and expense booking regarding loan and deposit on a test basis with the CBS of the microfinance.</p>
--	---

**Information Other than the Financial Statements and Auditor's Report Thereon**

The management of microfinance. is responsible for the preparation of the other information. The other information comprises the information included in the Management report and other progress reports but does not include the financial statements and our auditor's report thereon. Our opinion is on the financial statements and not on the other information and we do not express any form of assurance conclusion thereon.

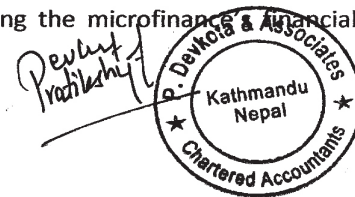
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable that preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the microfinance's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the microfinance or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the microfinance's financial reporting process.





P. Devkota & Associates  
Chartered Accountants

Siddhartha Marg, Buddhanagar-10  
Kathmandu, Nepal  
Email: devkotapd50@gmail.com  
PAN: 110191832  
COP: 1074

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of these financial statements. Further responsibilities of the auditor have been mentioned in **Annexure -1**.

**Report on the requirements of Banks and Financial Institutions Act, 2073 and Company Act, 2063**

We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit. The financial statements including the Statement of financial position, Statement of profit or loss, Statement of other comprehensive income, Statement of changes in equity, Statement of Cash Flows including a summary of significant accounting policies and other explanatory notes have been prepared in all material respect as per the procedures and format prescribed by Nepal Rastra Bank and are in agreement with the books of accounts of the microfinance; and the accounts and records of the microfinance are properly maintained in accordance with the prevailing laws.

To the best of our information and according to the explanations given to us, in the course of our audit, we did not come across cases where the business of the microfinance and transactions were not conducted within the scope of its authority. We did not come across cases where the board of directors or any director or any office bearer of the microfinance has acted contrary to the provisions of law or caused loss or damage to the microfinance or committed any misappropriation of the funds of the microfinance.

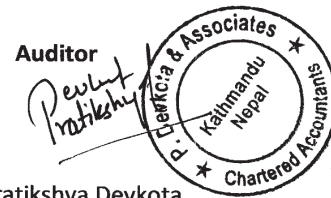
Place: Kathmandu  
Date: 2080.08.28  
UDIN No: 231221CA01590R1g19

Auditor

Pratiksha Devkota

Pratiksha Devkota  
Proprietor

P. Devkota & Associates  
Chartered Accountants





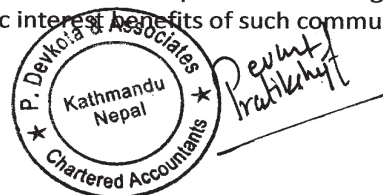
**P. Devkota & Associates**  
*Chartered Accountants*

Siddhartha Marg, Buddhanagar-10  
Kathmandu, Nepal  
Email: devkotapd50@gmail.com  
PAN: 110191832  
COP: 1074

**Annexure - 1**

As a part of audit in accordance of NSAs, we exercised professional judgment and maintain professional skepticism throughout the audit of microfinance for FY 2079/80 (2022/23). We also:

- Identified and assessed the risk of material misstatement of the financial statement whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide an opinion. The risk of not detecting material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Concluded on appropriateness of management use of going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the microfinance's ability to continue as going concern. If we concluded that a material uncertainty exists, we were required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure were inadequate, to modify our opinion. Our conclusions were based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the microfinance to cease to continue as going concern.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluated the overall presentation, structure, and content of financial statement including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We remain solely responsible for our audit opinion.
- We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.
- We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicated with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related standards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Financial Statements as per  
**Nepal Financial**  
Reporting Standards  
of FY 2079/080



## Statement of Financial Position

As on 31<sup>st</sup> Ashad 2080

Figure in NPR.

Particulars	Note	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Assets</b>				
Cash and cash equivalent	4.1	124,881,502	52,393,618	98,205,198
Statutory Balances and Due from Nepal Rastra Bank	4.2	12,300,000	11,000,000	7,550,000
Placement with Bank and Financial Institutions	4.3	-	-	-
Derivative financial instruments	4.4	-	-	-
Other Trading Assets	4.5	-	-	-
Loan and Advances to MFIs & Cooperatives	4.6	-	-	-
Loans and Advances to customers	4.7	2,265,530,889	2,225,529,936	1,567,304,649
Investment securities	4.8	-	-	-
Current tax assets	4.9	7,057,196	8,215,695	1,148,451
Investment securities	4.10	-	-	-
Property and Equipment	4.11	8,840,548	10,067,456	9,695,353
Goodwill and Intangible assets	4.12	539,858	807,479	920,950
Deferred tax assets	4.13	2,673,193	-	-
Other assets	4.14	15,071,199	3,113,244	1,551,015
<b>Total Assets</b>		<b>2,436,894,384</b>	<b>2,311,127,429</b>	<b>1,686,375,616</b>
<b>Liabilities</b>				
Due to Bank and Financial Institutions	4.15	-	-	-
Due to Nepal Rastra Bank	4.16	-	-	-
Derivative Financial Instruments	4.17	-	-	-
Deposits from Customers	4.18	582,147,719	606,182,818	442,565,141
Borrowing	4.19	1,623,430,353	1,459,245,565	1,024,786,658
Current Tax Liabilities	4.9	-	-	-
Provisions	4.20	-	-	-
Deferred tax liabilities	4.13	-	7,095,159	4,440,751
Other liabilities	4.21	20,009,859	22,765,998	14,056,804
Debt securities issued	4.22	-	-	-
Subordinated Liabilities	4.23	-	-	-
<b>Total liabilities</b>		<b>2,225,587,931</b>	<b>2,095,289,541</b>	<b>1,485,849,355</b>
<b>Equity</b>				
Share capital	4.24	151,554,533	151,554,533	127,356,750
Share premium				
Retained earnings		(3,928,102)	14,517,704	38,101,314
Reserves	4.25	63,680,022	49,765,651	35,068,197
<b>Total equity</b>		<b>211,306,453</b>	<b>215,837,888</b>	<b>200,526,261</b>
<b>Total liabilities and equity</b>		<b>2,436,894,384</b>	<b>2,311,127,429</b>	<b>1,686,375,616</b>
Contingent liabilities and commitment	4.26	-	-	-
<b>Net assets value per share</b>		<b>139.43</b>	<b>142.42</b>	<b>157.45</b>

As per our report of even date

Bishnu P. Dhakal  
CEO

Archana Pradhan  
Chairman

Shilpa Pradhananga  
Director

Pratikshya Devkota  
Proprietor  
P. Devkota & Associates  
Chartered Accountants

Prakash Kharel  
Director

Nirja Sharma (Sapkota)  
Director

Shila Rajbhandhari (Jonchhen)  
Director

Nilima Joshi Newa  
Independent Director

Suraj Sapkota  
Head Account & Finance Mgmt

Date:.....  
Duleganda, Tanahu



## Statement of Profit or Loss

As on 31<sup>st</sup> Ashad 2080

Figure in NPR.

Particulars	Note	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Interest Income	4.27	368,283,998	306,355,347
Interest Expense	4.28	253,031,778	171,371,904
<b>Net interest income</b>		<b>115,252,221</b>	<b>134,983,443</b>
Fee and Commission Income	4.29	31,377,233	38,665,286
Fee and Commission Expense	4.30	5,195,436	3,371,085
<b>Net Fee and Commission Income</b>		<b>26,181,797</b>	<b>35,294,202</b>
<b>Net Interest, Fee and Commission income</b>		<b>141,434,018</b>	<b>170,277,644</b>
Net Trading Income	4.31	-	-
Other Operating Income	4.32	206,479	-
<b>Total Operating Income</b>		<b>141,640,497</b>	<b>170,277,644</b>
Impairment charge/(reversal) for loans and other losses	4.33	28,595,761	31,467,511
<b>Net Operating Income</b>		<b>113,044,736</b>	<b>138,810,134</b>
<b>Operating Expense</b>			
Personnel Expenses	4.34	85,935,328	83,700,084
Other Operating Expenses	4.35	35,454,844	28,921,161
Depreciation & Amortisation	4.36	2,606,930	2,780,268
<b>Operating Profit</b>		<b>(10,952,366)</b>	<b>23,408,620</b>
Non Operating Income	4.37	-	-
Non Operating Expense	4.38	-	-
<b>Profit before Income Tax</b>		<b>(10,952,366)</b>	<b>23,408,620</b>
Income Tax Expense	4.39		
Current Tax		8,481,443	6,079,494
Deferred Tax Expense/(Income)		(10,812,482)	2,493,058
<b>Profit for the year</b>		<b>(8,621,327)</b>	<b>14,836,068</b>
<b>Profit attributable to:</b>			
Equity holders of the Financial Institution		(8,621,327)	14,836,068
<b>Profit for the period</b>		<b>(8,621,327)</b>	<b>14,836,068</b>
<b>Earnings per share</b>			
Basic earnings per share		(5.69)	9.79
Diluted earnings per share		(5.69)	9.79

As per our report of even date

Bishnu P. Dhakal  
CEOArchana Pradhan  
ChairmanShilpa Pradhananga  
DirectorPratikshya Devkota  
Proprietor  
P. Devkota & Associates  
Chartered AccountantsPrakash Kharel  
DirectorNirja Sharma (Sapkota)  
DirectorShila Rajbhandhari (Jonchhen)  
DirectorNilima Joshi Newa  
Independent DirectorSuraj Sapkota  
Head Account & Finance MgmtDate:.....  
Dulegauda, Tanahu



## Statement of Comprehensive Income

As on 31<sup>st</sup> Ashad 2080

Figure in NPR.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
<b>Profit for the year</b>	<b>(8,621,327)</b>	<b>14,836,068</b>
<b>Other comprehensive income, net of income tax</b>		
<b>a) Items that will not be reclassified to profit or loss</b>		
Gains/(losses) from investments in equity instruments measured at fair value	-	-
Gains/(losses) on Revaluation		
Actuarial gains/(loss) on defined benefit plans	3,480,433	537,834
Income tax relating to above items	(1,044,130)	(161,350)
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>2,436,303</b>	<b>376,484</b>
<b>b) Items that are or may be reclassified to profit or loss</b>		
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassify to profit or loss	-	-
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income for the year, net of income tax</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>(6,185,024)</b>	<b>15,212,552</b>
<b>Total comprehensive income for the period</b>	<b>(6,185,024)</b>	<b>15,212,552</b>

As per our report of even date

Bishnu P. Dhakal  
CEO

Archana Pradhan  
Chairman

Shilpa Pradhananga  
Director

Pratikshya Devkota  
Proprietor  
P. Devkota & Associates  
Chartered Accountants

Prakash Kharel  
Director

Nirja Sharma (Sapkota)  
Director

Shila Rajbhandhari (Jonchhen)  
Director

Nilima Joshi Newa  
Independent Director

Suraj Sapkota  
Head Account & Finance Mgmt

Date:.....  
Dulegauda, Tanahu



## Statement of Cash Flows

As on 31<sup>st</sup> Ashad 2080

Figure in NPR.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest received	357,862,431	291,754,071
Fees and other income received	24,968,486	48,689,089
Dividend received	-	-
Receipts from other operating activities	6,408,747	-
Interest paid	(251,189,858)	(160,498,706)
Commission and fees paid	(5,195,436)	-
Cash payment to employees	(86,146,318)	(72,209,151)
Other expense paid	(32,397,254)	(38,739,506)
<b>Operating cash flows before changes in operating assets and liabilities</b>	<b>14,310,797</b>	<b>68,995,797</b>
<b>(Increase)/Decrease in operating assets</b>		
Due from Nepal Rastra Bank	(1,300,000)	3,450,000
Placement with bank and financial institutions	-	-
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	(57,116,918)	(679,182,436)
Other assets	(13,016,184)	(5,238,211)
<b>Increase/(Decrease) in operating liabilities</b>		
Due to bank and financial institutions		
Due to Nepal Rastra Bank		
Deposit from customers	(24,035,099)	153,500,554
Borrowings	164,184,788	434,458,907
Other liabilities	(2,310,634)	(98,655)
<b>Net cash flow from operating activities before tax paid</b>	<b>80,716,750</b>	<b>(24,114,044)</b>
Income taxes paid	(7,322,944)	(17,661,918)
<b>Net cash flow from operating activities</b>	<b>73,393,806</b>	<b>(41,775,963)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investment securities		
Receipts from sale of investment securities		
Purchase of property and equipment	(2,417,923)	(2,762,050)
Receipt from the sale of property and equipment	1,512,000	
Purchase of intangible assets		
Receipt from the sale of intangible assets		
Purchase of investment properties		
Receipt from the sale of investment properties		
Interest received		
Dividend received		
<b>Net cash used in investing activities</b>	<b>(905,923)</b>	<b>(2,762,050)</b>



<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt from issue of debt securities		
Repayment of debt securities		
Receipt from issue of subordinated liabilities		
Repayment of subordinated liabilities		
Receipt from issue of shares		
Dividends paid	-	(1,273,568)
Interest paid		
Other receipt/payment		
<b>Net cash from financing activities</b>	-	<b>(1,273,568)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	72,487,884	(45,811,580)
Cash and cash equivalents at Shrawan 1, 2079	52,393,618	98,205,198
Effect of exchange rate fluctuations on cash and cash equivalents held		
<b>Cash and cash equivalents at Ashad end 2080</b>	<b>124,881,502</b>	<b>52,393,618</b>

As per our report of even date

Bishnu P. Dhakal  
CEO

Archana Pradhan  
Chairman

Shilpa Pradhananga  
Director

Pratikshya Devkota  
Proprietor  
P. Devkota & Associates  
Chartered Accountants

Prakash Kharel  
Director

Nirja Sharma (Sapkota)  
Director

Shila Rajbhandhari (Jonchhen)  
Director

Nilima Joshi Newa  
Independent Director

Suraj Sapkota  
Head Account & Finance Mgmt

Date:.....  
Dulegauda, Tanahu



## Statement of Distributable Profit or Loss

As on 31<sup>st</sup> Ashad 2080  
(As per NRB Regulation)

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>(8,621,327)</b>	<b>14,836,068</b>
<b>Appropriations:</b>		
a. General reserve	-	(4,370,726)
b. Foreign exchange fluctuation fund		
c. Capital redemption reserve		
d. Corporate social responsibility fund	-	(218,536)
e. Employees' training fund	(121,260)	(113,090)
f. Other		
Client Protection Fund	-	(218,536)
Interest income on client protection fund routed through P/L	(27,188)	(31,248)
Expenses from client protection fund routed through P/L	140,000	361,000
Expenses from CSR fund routed through P/L	332,355	282,560
<b>Profit or (loss) before regulatory adjustment</b>	<b>(8,297,420)</b>	<b>10,527,492</b>
<b>Regulatory adjustment :</b>		
a. Interest receivable (-)/previous accrued interest received (+)	(6,338,214)	(8,639,751)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (+)		
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)		
e. Deferred tax assets recognised (-)/ reversal (+)	(2,673,193)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/reversal (+)		
h. Actuarial loss recognised (-)/reversal (+)		
i. Other (+/-)	(1,136,978)	
<b>Net profit for the year end Asar 2080 available for distribution</b>	<b>(18,445,805)</b>	<b>1,887,740</b>
<b>Opening Retained Earning as on Shrawn 1, 2079</b>	<b>14,517,704</b>	<b>38,101,314</b>
Adjustment(+/-)	-	
<b>Distribution:</b>		
Bonus shares issued	-	(24,197,783)
Cash Dividend Paid	-	(1,273,568)
<b>Total Distributable profit or (loss) as on year end date</b>	<b>(3,928,102)</b>	<b>14,517,704</b>
Annualized Distributable Profit/Loss per share	<b>(2.59)</b>	<b>9.58</b>



**Statement of changes in equity**  
Attributable to equity holders of the Institution  
For the year ended 31<sup>st</sup> Ashadh 2080

	Share Capital	Share premium	General Reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total
<b>Balance at Shrawan 1, 2078</b>	127,356,750	-	18,977,804	-	18,310,062	-	-	42,542,065	2,673,417	209,860,098
Adjustment/Restatement					(4,893,086)			(4,440,751)	-	(9,333,838)
<b>Adjusted/Restated balance at Shrawan 1, 2078</b>	127,356,750	-	18,977,804	-	13,416,976	-	-	38,101,314	2,673,417	200,526,261
<b>Comprehensive income for the year</b>										
<b>Profit for the year</b>								14,836,068	-	14,836,068
<b>Other comprehensive income, net of tax</b>										
Gains/(Losses) from investments in equity instruments measured at fair value										
Gain (loss) on revaluation									376,484	
Actuary gains/(losses) on defined benefit plans										
Gains/(Losses) on cash flow hedge										
Exchange gains/(losses) (arising from translating financial assets of foreign operation)										
<b>Total comprehensive income for the year</b>										
Transfer to reserve during the year			4,370,726		10,012,394			(12,948,328)	550,163	14,933,283
<b>Transactions with owners, directly recognised in equity</b>										
Share issued										
Share based payments										
Dividends to equity holders		24,197,783						(24,197,783)		
Bonus shares issued								(1,273,568)		(1,273,568)
Cash dividend paid										
Others										
<b>Total contributions by and distributions</b>			4,370,726		10,012,394			(23,583,610)	314,335	
<b>Balance at Asar end 2079</b>	151,554,532.50	-	23,348,529.98	-	23,429,369.78	-	-	14,517,703.64	2,987,751.74	215,837,888
Balance at Shrawan 1, 2079	151,554,532.50	-	23,348,529.98	-	23,429,369.78	-	-	14,517,703.64	2,987,751.74	215,837,888
<b>Comprehensive income for the year</b>										
<b>Profit for the year</b>								(8,621,327.39)	-	(8,621,327)
<b>Other comprehensive income, net of tax</b>										
Gains/(Losses) from investments in equity instruments measured at fair value										
Gain (loss) on revaluation									2,436,303	2,436,303
Actuary gains/(losses) on defined benefit plans										
Gains/(Losses) on cash flow hedge										
Exchange gains/(losses) (arising from translating financial assets of foreign operation)										
<b>Total comprehensive income for the year</b>										
Transfer to reserve during the year					10,664,997			(9,824,478)	1,258,238	11,923,235
Transfer from reserve during the year									(445,168)	(10,269,646)
<b>Transactions with owners, directly recognised in equity</b>										
Share issued										
Share based payments										
Dividends to equity holders										
Bonus shares issued										
Cash dividend paid										
Others										
<b>Total contributions by and distributions</b>			23,348,529.98		10,664,997			(18,445,805)	3,249,373	(4,531,435)
<b>Balance at Asar end 2080</b>	151,554,532.50	-	23,348,529.98	-	34,094,367.10	-	-	(3,928,101.71)	6,237,125.24	211,306,453.10

Bishnu P. Dhakal  
CEO

Archana Pradhan  
Chairman

Shilpa Pradhananga  
Director

Pratikshya Devkota  
Proprietor  
P. Devkota & Associates  
Chartered Accountants

Prakash Kharel  
Director

Nirja Sharma (Sapkota)  
Director

Shila Rajbhandhari (Jonchhen)  
Director

Nilima Joshi Newa  
Independent Director

Suraj Sapkota  
Head Account & Finance Mgmt

Date: .....

Dulegauda, Tanahu



## Notes to the Financial Statement for FY 2079/80

### 1. Reporting entity

Ganapati Laghubitta Bittiya Sanstha Limited (GLBSL) as a public limited company received operating license from Nepal Rastra Bank as D class financial institution on 2073/07/30 to operate under Banks and Financial Institution Act, 2073.

The Head Office of the Financial Institution is located at Dulegauda, Tanahu and working areas is all district of Nepal. At the end of the reporting period i.e. at 16 July 2023, the Financial Institution had 43 branches with the employment of 206 employees.

The Financial Institution provides customer friendly microfinance services in rural areas as well as some urban areas of Nepal for the poorest people. It is providing micro-financial services to the low income & underprivileged peoples through our Branch Offices which are located in different parts of Country.

The Financial Institution's shares are listed with Nepal Stock Exchange Ltd under scrip "GMFBS".

### 2. Basis of Preparation

"The financial statements of the Financial Institution have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standard Board of Nepal (ASB)."

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and the Notes to Accounts of the Microfinance. The significant accounting policies applied in the preparation of financial statements are set out below in point number 3. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

Reconciliations and descriptions of the effect of the transition from Nepal Accounting Standards (Local GAAP) to NFRS on the Financial Institution's equity and its net income are given in notes to the accounts.

The significant accounting policies applied in the preparation of financial statements are set out below in Note 3. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

#### 2.1 Statement of Compliance

The financial statements of the Financial Institution have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent applicable and as issued by Accounting Standard Board- Nepal.

#### 2.2 Reporting period and approval of financial statements

##### 2.2.1 Reporting Dates

The Financial Institution follows the Nepalese financial year based on the Nepalese calendar starting from first day of Shrawan (Mid July) of each year to the last day of Ashad (Mid July) of the next year.

The corresponding dates for the English calendar are as follows:

Relevant Financial Statement	Nepalese Calendar Date/Period	English Calendar Date/Period
Reporting Date	31 Ashad 2080	16 July 2023
Comparative Reporting Date	32 Ashad 2079	16 July 2022
Reporting period	01 Shrawan 2079 - 31 Ashad 2080	17 July 2022 - 16 July 2023
Comparative Reporting Period	01 Shrawan 2078 - 32 Ashad 2079	16 July 2021 - 16 July 2022
Date of Transition to NFRS	01 Shrawn 2078	16 July 2021 - 1

##### 2.2.2 Approval of financial statements

The board meeting of financial institution held on Mangsir 28, 2080 adopted the financial statements for approval from annual general meeting.

#### 2.3 Functional and presentation currency

Financial statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the Financial Institution.



## 2.4 Use of Estimates, assumptions and judgments

The preparation of the financial statements in accordance with NFRS requires management to make judgements, estimates and assumptions in applying the accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Due to the inherent uncertainty in making estimates, actual results reported in future periods may be based upon amounts which differ from those estimates. Estimates, judgements and assumptions are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized prospectively.

Further information about key assumptions concerning the future, and other key sources of estimation uncertainty and judgement, are set out in the relevant disclosure notes for the following areas:

- Ø Classification of Financial Assets and Financial Liabilities
- Ø Impairment of Financial Assets
- Ø Impairment of Non-Financial Assets
- Ø Provisions, commitments and contingencies
- Ø Defined benefit obligations and Other long term employment benefit obligations
- Ø Determination of useful life of the property Plant and equipment
- Ø Deferred Tax Assets/Liabilities

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

## 2.5 Changes in Accounting policies

The principal accounting policies adopted in the preparation of financial statements are set out in relevant notes for each items of the financial statements. Accounting policies have been consistently applied to all the years presented, unless otherwise stated.

## 2.6 New standards in use but not yet effective

Standards as pronounced by the Accounting Standards Board Nepal (ASB Nepal) has been used in the preparation of financial statements. Any departure from the requirements of NFRS, if any, has been separately disclosed in the Notes to Accounts/ Explanatory Notes.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates within NFRS.

## 2.7 New standards and interpretation not adopted

There have been amendments to the standards issued by IASB and applicability of the new standards have been notified for IFRS. These amendments and new standards become applicable only when ASB-Nepal pronounces them.

Management has used its assumptions and understandings for the preparation of financial statements under compliance with NFRS, however certain interpretations might vary regarding the recognition, measurement, and other related provisions where the standards are not specific and not clear.

## 2.8 Discounting

"The Financial Institutions determines amortized cost of a financial assets or a financial liability using the effective interest rate. The Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of a financial assets or liability to the net carrying amount of financial assets or liability. If the expected life cannot be determined reliably, then the contractual life is used. In case the financial institution assess that the transaction amount of the financial assets or financial liability doesnot represents its fair value, the related future cash flows are discounted at prevailing interest rate to determine the initial fair value."

## 3. Significant Accounting Policies

### 3.1 Basis of Measurement

The financial statements have been prepared on historical cost basis except for following material items in the statement of financial position:

- Ø Financial assets other than measured at amortized cost are measured at fair value
- Ø Liability for long term service leave and defined benefit obligations.



### 3.2 Cash and Cash Equivalent

"Cash and cash equivalent comprise the total amount of cash-in-hand, balances with other Financial Institution and financial institutions, money at call and short notice, and highly liquid financial assets with original maturities period of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the Financial Institution in the management of its short-term commitments. Restricted deposit are not recognized in cash and cash equivalent. They are measured and presented as a separate line item on the face of Statement of Financial Position."

### 3.3 Financial assets and Financial liabilities

#### 3.3.1 Recognition

The Financial Institution initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of an instrument.

#### 3.3.2 Classification

The Financial Institution classifies its financial assets into the following measurement categories:

- a) financial assets held at fair value through profit or loss;
- b) financial assets held at fair value through Other Comprehensive Income, and
- c) financial assets held at amortized cost.

Financial liabilities are classified as either

- a) held at fair value through profit or loss, or
- b) held at amortized cost.

##### 3.3.2.1 Financial Assets

Financial Assets are classified under three categories as required by NFRS 9, namely:

#### A. Financial assets recognized at amortized cost

The Financial Institution classifies a financial asset measured at amortized cost if both of the following conditions are met:

- a. The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- b. The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

#### B. Financial assets at fair value through other comprehensive income

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI).

Equity Instrument which are not held for trading and initially recognized as held for trading for which the Microfinance makes an irrevocable election to carry the changes in fair value of the instrument through OCI are measured at Fair Value through other Comprehensive Income.

#### C. Financial assets at fair value through profit or loss

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are that are directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

Any other financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL.

##### 3.3.2.2 Financial Liabilities

The Financial Institution classifies the financial liabilities as follows:

#### a) Financial liabilities recognized at fair value through profit or loss

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at Statement of Profit or Loss.



### **b) Financial liabilities recognized at amortized cost**

All financial liabilities other than measured at fair value through Statement of Profit or Loss are classified as subsequently measured at amortized cost using effective interest method.

#### **3.3.3 Measurement**

##### **Initial Measurement**

At initial recognition, the Financial Institution measures a financial assets or financial liability at its fair value plus or minus, in the case of financial asset or financial liability not at fair value through profit or loss, transaction cost that are incremental and directly attributable to the acquisition or issue of the financial assets or financial liability, such as commission and fees. The transaction cost of financial assets and financial liabilities carried at fair value through profit of loss are expensed in profit or loss. Immediately after initial recognition, allowance is recognized for financial assets measured at amortized cost if any indication for additional allowance is identified.

##### **Subsequent Measurement**

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability.

Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method. The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest rate method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectability.

In case of Loans and Advances measured at amortised cost, the processing charge and documentation charges received from customers which are directly attributable to the acquisition or issue of such financial assets are booked as income in the Statement of Profit and Loss in the reporting period in which they are received. The effective interest rate method is not applied as it is impracticable to determine reliably.

Further, interest income is thereafter calculated by applying effective interest rate to the gross carrying amount of a financial asset.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

#### **3.3.4 Derecognition**

##### **3.3.4.2 Derecognition of Financial Assets**

The Financial Institution derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Financial Institution neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for derecognition that is created or retained by the Financial Institution is recognized as a separate asset or liability. On derecognition of a financial asset, the difference between the carrying amount of the asset, and the sum of

- a. the consideration received and
- b. any cumulative gain or loss that had been recognized in other comprehensive income, is recognized in Statement of Profit or Loss.

The Financial Institution enters into transactions whereby it transfers assets recognized on its Statement of Financial Position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them.

If all or substantially all risks and rewards are retained, then the transferred assets are not derecognized. Transfers of assets with retention of all or substantially all risks and rewards include, for example repurchase transactions.



### 3.3.4.3 Derecognition of Financial Liabilities

A financial liability is derecognized when, and only when it is extinguished (i.e. when the obligation specified in contract is discharged, cancelled or expired). If the liability is renegotiated with the original lender on substantially different contractual terms, the original liability is derecognized and new liability is recognized.

The difference between the carrying amount of a liability (or portion) extinguished or transferred to another party (including related unamortized cost) and the amount paid for it (including any noncash assets transferred or liability assumed), should be included in Statement of Profit or Loss for the period.

### 3.3.5 Determination of Fair Value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, the most advantageous market to which the Financial Institution has access at that date.

The fair value of a liability reflects its non-performance risk. When available, the Financial Institution measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Financial Institution uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The fair value measurement hierarchy is as follows:

#### Level 1

These are quoted prices in active markets for identical assets or liabilities that the Financial Institution can access at the measurement date.

#### Level 2

These are the inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

These would include prices for the similar, but not identical, assets or liabilities that were then adjusted to reflect the factors specific to the measured asset or liability.

#### Level 3

Fair value measurements are derived using valuation techniques in which current market transactions or observable market data are not available. Under this, instruments are fair valued using valuation models which have been tested against prices or inputs to actual market transactions and make use of Financial Institution best estimate of the most appropriate model assumptions. Unobservable inputs have a significant effect on instrument's value.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price i.e. the fair value of the consideration given or received.

### 3.3.6 Impairment

At each reporting date, the Financial Institution assesses whether there is objective evidence that a financial asset or group of financial assets not carried at fair value through The Statement of Profit or Loss are impaired.

A financial asset or a group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the asset(s), and that the loss event has an impact on the future cash flows of the asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired can include significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, restructuring of a loan or advance by the Financial Institution on terms that the Financial Institution would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, the disappearance of an active market for a security, or other observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the Financial Institution.

Impairment of loans and advances portfolios is based on the judgements of past experience of portfolio



behavior. In assessing collective impairment, the Financial Institution uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Further, management has taken additional external risk (inflation, market risk and risk of data incompleteness) for the impairment of loans and advances.

If in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a write off is later recovered, the recovery is recognized in the 'Impairment charges / (reversal) for loan and other losses'.

However, in case of loans and advances, impairment loss is measured as the higher of amount derived as per norms prescribed by Nepal Rastra Financial Institution for loan loss provision and amount determined as per NAS 39 para 63 in accordance with the carve-out issued by ICAN.

### **3.4 Trading Assets**

The Financial Institution classifies financial assets or financial liabilities as held for trading when they have been purchased or issued primarily for short term profit making through trading activities or form part of a portfolio of financial instruments that are managed together for which there is evidence of a recent pattern of short-term profit taking. Held for trading assets and liabilities are recorded and measured in the statement of financial position at fair value. Changes in fair value are recognized in net trading income. Interest and dividend income or expense is recorded in net trading income according to the terms of the contract, or when the right to payment has been established. However, the financial institution does not have such assets to be recognized as trading assets as on Ashadh end 2080.

### **3.5 Property, Plant and Equipment**

All Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets. Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Financial Institution and the cost of the item can be measured reliably.

At each balance sheet date, the assets' residual values and useful lives are reviewed, and adjusted if appropriate, including assessing for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down to the recoverable amount. Gains and losses on disposals are included in the Statement of Profit or Loss.

Repairs and maintenance are charged to the Statement of Profit or Loss during the financial period in which they are incurred.

Depreciation on other assets is calculated using the Straight Line Method over the useful life estimated by the management is as follows:

Asset Detail Category	Useful Life
Building	30
Vehicle - Motorbike	10
Vehicle - Jeep/Cars/ Four Wheelers	10
Furniture & Fixtures	10
Computer	5
Office Equipment	5

### **3.6 Goodwill and Intangible assets**

Any excess of the cost of acquisition over the fair value of the identifiable net assets acquired in Business Combination is recognized as goodwill. The financial institution does not have any goodwill as on Ashadh end 2080.

Intangible assets include externally generated capitalized software enhancements. Intangible assets, which have been determined to have a finite useful life are amortized on a straight-line basis over their estimated useful life. Intangible assets with finite useful lives are reviewed at each reporting date to assess whether there is any indication that they are impaired. If any such indication exists the recoverable amount of the asset



is determined and, in the event, that the asset's carrying amount is greater than its recoverable amount, it is written down immediately.

Amortization on computer software is calculated using the straight-line method to allocate the difference between the cost and the residual value over their estimated useful lives, as follows:

Asset Detail Category	Useful Life
Software	5

Goodwill is initially recognized as an asset at cost and is subsequently measured at cost less any accumulated impairment losses.

Goodwill is not subject to amortization but is tested for impairment.

### 3.7 Investment Property

Investment property is the land or building or both held either for rental income or for capital appreciation or for both, but not sold in ordinary course of business and owner-occupied property.

Investment property is initially measured at cost and subsequently at Cost Model. Accordingly, such properties are subsequently measured at cost less accumulated depreciation and impairment loss if any.

Any gain or loss on disposal of an investment property is recognized in Statement of Profit or Loss. When the use of a property changes such that it is reclassified as property and equipment, its fair value at the date of reclassification becomes its cost for subsequent reporting. However, the financial institution does not have Investment Property as on Ashadh end 2080.

### 3.8 Income Tax

#### 3.8.1 Current income tax

Current income tax which is payable on taxable profits is recognized as an expense in the period in which the profits arise.

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted at the reporting date in Nepal.

Current tax related to gains and losses on the fair value re-measurement of assets and liabilities classified through other comprehensive income also recognized in other comprehensive income. Such tax is subsequently transferred to the Statement of Profit or Loss together with the gain or loss.

Current tax assets and liabilities are offset only when there is both a legal right of offset and the intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

#### 3.8.2 Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized. Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset

### 3.9 Deposit, Debt Securities issued and subordinated liabilities

The estimated fair value of deposits with no stated maturity period is the amount repayable on demand. The estimated fair value of fixed interest bearing deposits and other borrowings without quoted market prices is based on discounting cash flows using the prevailing market rates for debts with a similar credit risk and remaining maturity period.

Debt Securities are recognized at amortized cost using effective interest rates. The coupon rates of these instruments represent the effective interest rates. Effective Interest Rate is expected to cover for the credit risk and time value of money on these instruments as these are solely for the purpose of principal and interest.

However, the financial institution does not have any debt securities or subordinated liabilities issued as on Ashadh end 2080.



### 3.10 Provisions

Provisions are recognized when the Financial Institution has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. When the effect of the time value of money is material, the Financial Institution determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

A provision for onerous contract is recognized when the expected benefits to be derived by the Financial Institution from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

### 3.11 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the entity. In some cases, this may not be probable until the consideration is received or until an uncertainty is removed.

Revenue comprises of interest income, fees and commission, disposal income, etc. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Financial Institution and the revenue can be reliably measured. Revenue is not recognized during the period in which its recoverability of income is not probable. The bases of income recognition are as below:

#### a. Interest income

Interest income is recognized in profit or loss using effective interest method. Effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of financial asset or liability to the carrying amount of the asset or liability. The calculation of effective interest rate includes all transactions cost and fee and points paid or received that are integral part of the effective interest. The transaction costs include incremental costs that are directly attributable to the acquisition or issue of financial assets.

Interest income on financial assets measured at amortized cost is calculated on an effective interest rate to the gross carrying amount of financial assets unless the financial asset is written off either partially or fully. These financial assets include loans and advances including staff loans, and deposit instruments, reverse repos, inter Financial Institution lending, etc.

#### NFRS Requirement

NFRS require interest income to be recognized using the effective interest method, except for those classified as fair value through profit or loss. Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call, and similar options) but shall not consider the expected credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to reliably estimate the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

#### Crave-Out for Effective Interest Rate

As per the crave-out issued by ICAN, Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call, and similar options) but shall not consider the expected credit losses. The calculation includes all fees and points paid or received unless it



is immaterial or impracticable to determine reliably. between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to reliably estimate the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

Using the exemption provided by ICAN, the service fees received at the time of disbursement of loans and advances to the members are recognized in Statement of Profit or Loss for being impracticable to measure reliably the effective interest rate.

#### **b. Fees and Commission**

Fees and commission income that are integral to the effective interest rate on a financial asset are included in measurement of effective interest rate. Other fees and commission income including management fee, service charges, syndication fee and forex transaction commission are recognized as the related services are performed.

#### **c. Dividend Income**

Dividend on investment in resident company is recognized when the right to receive payment is established. Dividend income are presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity instruments.

#### **d. Net trading income**

Gain and losses arising in changes in fair value of financial instrument held at fair value through profit or loss are included in Statement of Profit or Loss in the period in which they arise.

These includes the net gain/(loss) on translation of period end balances carried in foreign exchange to the Nepalese Rupees. The financial institution does not have Net Trading Income.

#### **e. Net income from other financial instrument at fair value through profit or loss**

Gains and losses arising from changes in the fair value of other financial instruments held at fair value through profit or loss are included in the Statement of Profit or Loss in the period in which they arise.

### **3.12 Interest Expenses**

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities are considered to be incidental to the Financial Institution's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

### **3.13 Employees Benefits**

"Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees or for the termination of employment.

The Financial Institution applies NAS 19-"Employee Benefits"" in accounting all of employees benefits and recognizes the following in its financial statements:

- a liability when an employee provide service in exchange for employee benefits to be paid in the future; and
- an expense when the Financial Institution consumes the economic benefit arising from service provided by an employee in exchange for employee benefits."

#### **3.13.1 Short term employee benefits**

Short term employee benefits of the Financial Institution includes; salaries, wages, allowances, social security contributions, bonuses, paid annual home leave & sick leave and non-monetary benefits. Short term employee benefits are measured on an undiscounted basis and are charged to the statement of profit or loss recognized over the period in which the employees provide the related services.

#### **3.13.2 Post-Employment Employee Benefits**

The Financial Institution operates a number of post-retirement benefit schemes for its employees including both defined benefit and defined contribution plans. A defined benefit scheme is a plan that defines an amount of pension benefit that an employee will receive on retirement, dependent on one or more factors such as age, years of service and salary. A defined contribution plan is a pension plan into which the Financial Institution pays fixed contributions; there is no legal or constructive obligation to pay further contributions.

Full actuarial valuations of the Financial Institution's defined benefit schemes are carried out periodically with



interim reviews in the intervening years; these valuations are updated by qualified independent actuaries. For the purposes of these annual updates scheme assets are included at their fair value and scheme liabilities are measured on an actuarial basis using actuarial assumptions. The defined benefit scheme liabilities are discounted using rates equivalent to the market yields at the reporting date.

The Financial Institution's Statement of Profit or Loss includes the current service cost, past service costs, net interest expense (income), and plan administration costs that are not deducted from the return on plan assets.

Re-measurements, comprising actuarial gains and losses, the return on plan assets (excluding amounts included in net interest expense (income) and net of the cost of managing the plan assets), and the effect of changes to the asset ceiling (if applicable) are reflected immediately in the statement of financial position with a charge or credit recognized in other comprehensive income in the period in which they occur.

Re-measurements recognized in other comprehensive income are reflected immediately in retained profits and will not subsequently be reclassified to Statement of other Comprehensive income.

The Financial Institution's Statement of Financial Position includes the net surplus or deficit, being the difference between the fair value of scheme assets and the discounted value of scheme liabilities at the reporting date.

Surpluses are only recognized to the extent that they are recoverable through reduced contributions in the future or through refunds from the schemes. In assessing whether a surplus is recoverable, the Financial Institution considers its current right to obtain a refund or a reduction in future contributions and does not anticipate any future acts by other parties that could change the amount of the surplus that may ultimately be recovered.

#### **Defined Contribution Plan**

In accordance with law, all employees of the Financial Institution are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the Financial Institution contribute monthly at a pre-determined rate (currently, 10% of the basic salary plus grades). Financial Institution does not assume any future liability for provident fund benefits other than its annual contribution.

#### **Defined Benefit Plan**

The Financial Institution provides the Gratuity and Medical Facility to the employees who are entitled to receive the facilities after the fulfillment of condition cited out in the Employee Service Bylaws. Such obligation has been estimated by the management at the end of each of reporting period and the same has been valued by an independent actuary.

#### **3.13.3 Other Long Term Employment Benefit**

The employees of the Financial Institution are entitled to carry forward a part of their unavailed/ unutilized leave subject to a maximum limit. The employees can encash unavailed/ unutilized leave partially in terms of Employee Service Bylaws of the Financial Institution. The Financial Institution accounts for the liability for entire accumulated outstanding leave balance on accrual basis as per actuarial valuation report.

#### **Termination Benefits**

Termination benefits are recognized as expense when the Financial Institution is demonstrably committed, without realistic possibility of withdrawal, to a formal plan to provide termination benefits to employees as a result of an offer made to encourage voluntary redundancy. Termination benefits are recognized if the Financial Institution has made an offer for voluntary redundancy, it is probable that the offer will be accepted and the number of acceptances can be measured reliably. If the benefits are payable in more than 12 months after the reporting date, they are discounted to their present value.

#### **3.14 Leases**

"The determination of whether an arrangement is a lease, or it contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific assets or assets and the arrangement conveys a right to use the assets. The Financial Institution applies NFRS 16-""Leases"" for the recognition, measurement, presentation and disclosures of leases for all the lease agreement entered into by the Financial Institution."

"The financial Institution recognizes right of use assets and a lease liability in accordance with the para 22 of NFRS 16. The right-of-use assets are recognized as a leasehold property and are depreciated



from commencement date to the earlier of end of useful life of right-of-use assets or the end of lease term. The lease liability is measured at the present value of the lease payments that are not paid at that date and the incremental cost of borrowing are used for the purpose of discounting such lease liability. After the commencement date, financial institution shall recognizes in profit or loss, unless that cost are included in the carrying amount of other assets applying other applicable standards, both:

- interest on lease liability, and
- variable lease payments not included in the measurement of the lease liability in the period in which the event or condition that triggers those payments occurs.

The financial institutions lease agreement's underlying asset has a low value and the financial institutions has used the exemptions provided NFRS 16 in valuation of lease and has recognized the lease expenses on SLM basis over its useful life. "

### 3.15 Share Capital and Reserve

The Financial Institution applies NAS 32, Financial Instruments: Presentation, to determine whether funding is either a financial liability (debt) or equity. Issued financial instruments or their components are classified as liabilities if the contractual arrangement results in the Financial Institution having a present obligation to either deliver cash or another financial asset, or a variable number of equity shares, to the holder of the instrument.

Dividends and other returns to equity holders are recognized when paid or declared by the members at the AGM and treated as a deduction from equity.

### 3.16 Earning per share including diluted

Basic earnings per share are calculated by dividing the net profit attributable to equity shareholders by the weighted average number of ordinary shares in issue during the year.

For the calculation of diluted earnings per share the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares that arise in respect of convertible preference shares.

### 3.17 Segment Reporting

An operating segment is a component of the Financial Institution that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relating to transactions with any of the Financial Institution's other components, whose operating results are reviewed by the management to make decision about resource allocation to each segment and assess its performance.

The Financial Institution has identified segments on the basis of each geographical presence in seven provinces of the country. Interest earning and interest expenses on deposits generated while conducting business under different segments are reported in respective segment.

Segment results that are reported by the Financial Institution include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly corporate assets (primarily the Financial Institution's head office assets), head office expenses, and tax assets and liabilities that are categorized as Financial Institutioning assets/liabilities.

#### Note 4.1- Cash and cash equivalent

Cash and cash equivalent comprises of the total amount of cash-in-hand, balances with other financial institutions, money at call and short notice, treasury bills having original maturity of less than three months and cash in transit.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Cash in hand	172,500	-	289,000
Balances with B/FIs	124,709,002	52,393,618	97,916,198
Money at call and short notice	-	-	-
Other	-	-	-
<b>Total</b>	<b>124,881,502</b>	<b>52,393,618</b>	<b>98,205,198</b>



**Note 4.2- Statutory Balances and Due from Nepal Rastra Bank**

Balances held with Nepal Rastra Bank includes balance for compulsory cash reserve.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Statutory balances with NRB	12,300,000	11,000,000	7,550,000
Statutory balances with BFIs	-	-	-
Securities purchased under resale agreement	-	-	-
Other deposit and receivable from NRB	-	-	-
<b>Total</b>	<b>12,300,000</b>	<b>11,000,000</b>	<b>7,550,000</b>

**Note 4.3- Placement with Bank and Financial Institutions**

"Placements with Bank and Financial Institution comprises of placement with domestic as well as foreign Financial Institution, and financial institutions with original maturities of more than three months from the acquisition date. There are no domestic placements with maturities more than three months from acquisition date."

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Placement with domestic FIs			
Less: Allowances for impairment			
<b>Total</b>	-		

**Note 4.4- Derivative financial instruments**

"Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk, indices etc. The financial institution has not entered in derivative instrument transaction for the FY 79.80."

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b><i>Held for trading</i></b>			
Interest rate swap			
Currency swap			
Forward exchange contract			
Others			
<b><i>Held for risk management</i></b>			
Interest rate swap			
Currency swap			
Forward exchange contract			
Other			
<b>Total</b>			

**Note 4.5- Other Trading Assets**

"Other Trading Assets includes financial Assets held for trading.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Treasury bills			
Government bonds			
NRB Bonds			
Domestic Corporate bonds			
Equities			
Other			
<b>Total</b>	-		
Pledged			-
Non-pledged			

**Note 4.6- Loan and Advances to MFIs & Cooperatives**

Loan and advances given to microfinance financial institutions and cooperatives as deprived sector lending is presented under this head after providing required impairment allowances. As the company is involved in retail lending, there are no items to disclose under this heading.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Loans to microfinance institutions			
Loans to FIs			
Loans to Cooperatives			
Less: Allowances for impairment			
Other			
Less: Allowances for impairment			
<b>Total</b>	-	-	-

**4.6.1: Allowances for impairment**

Balance at Shrawan 1			
Impairment loss for the year:			
Charge for the year			
Recoveries/reversal			
Amount written off			
<b>Balance at Ashad end</b>	-	-	-



**Note 4.7- Loans and Advances to customers**

Sum of the outstanding amount of all loans and advances extended to the customers and amortized cost of staff loans; less the amount of impairment allowances is presented under this head.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Loan and advances measured at amortized cost	2,371,298,258	2,302,701,544	1,613,008,749
Less: Impairment allowances			
Collective impairment	(105,767,370)	(77,171,609)	(45,704,098)
Individual impairment	-	-	-
<b>Net amount</b>	<b>2,265,530,889</b>	<b>2,225,529,936</b>	<b>1,567,304,649</b>
Loan and advances measured at FVTPL	-	-	-
<b>Total</b>	<b>2,265,530,889</b>	<b>2,225,529,936</b>	<b>1,567,304,649</b>

**4.7.1: Analysis of loan and advances - By Product**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Product</b>			
Term loans			
Short term, term loan	247,430,551	19,160,360	15,515,557
Long term, term loan	2,072,043,169	2,242,557,348	1,573,919,715
Hire purchase loans			
Personal Residential Loans			
Staff loans	8,354,401	7,574,356	3,877,886
Other			
<b>Sub total</b>	<b>2,327,828,121</b>	<b>2,269,292,063</b>	<b>1,593,313,158</b>
Interest receivable	43,470,138	33,409,481	19,695,590
<b>Grand total</b>	<b>2,371,298,258</b>	<b>2,302,701,544</b>	<b>1,613,008,748</b>

Interest receivable includes the overdue and accrued interest income yet to be recovered from the loans and advances extended to the borrowers. Incremental interest receivable are recognized as income in the Statement of Profit or Loss as per their respective periods of accrual. Details of such accrued interest receivable and interest income are as:

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Opening Interest Receivable	33,409,481	19,695,590	18,770,760
Closing Interest Receivable	43,470,138	33,409,481	19,695,590
Interest income recognized in PL for accrued Interest	10,060,657	13,713,890	924,830



#### 4.7.2: Analysis of loan and advances - By Collateral

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Secured</b>			
Immovable assets	449,748,806	264,425,285	233,800,087
Government guarantee	-	-	-
Collateral of Government securities	-	-	-
Collateral of Fixed Deposit Receipt	-	-	-
Group guarantee	1,913,195,052	2,030,701,903	1,355,635,184
Personal guarantee			
Other collateral	-	-	-
<b>Subtotal</b>	<b>2,362,943,858</b>	<b>2,295,127,188</b>	<b>1,589,435,272</b>
Unsecured	8,354,401	7,574,356	3,877,886
<b>Grant Total</b>	<b>2,371,298,258</b>	<b>2,302,701,544</b>	<b>1,593,313,158</b>

#### 4.7.3: Allowances for impairment

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Specific allowances for impairment</b>			
<b>Balance at Shrawan 1</b>	<b>45,704,098</b>	<b>45,704,098</b>	<b>30,228,400</b>
Impairment loss for the year:			
Charge for the year	31,467,511	46,641,021	33,391,791
Recoveries/reversal during the year	-	15,173,510	17,916,093
Write-offs	-	-	-
Other movement	-	-	-
<b>Balance at Ashad end</b>	<b>77,171,609</b>	<b>77,171,608</b>	<b>45,704,098</b>
<b>Balance at Shrawan 1</b>	<b>77,171,609</b>	<b>45,704,098</b>	<b>30,228,400</b>
Impairment loss for the year:			
Charge/(reversal) for the year	28,595,761	31,467,511	15,475,698
Other movement	-	-	-
<b>Balance at Ashad end</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total allowances for impairment</b>	<b>105,767,370</b>	<b>77,171,609</b>	<b>45,704,098</b>

With respect to loans that have undergone restructuring, which were previously classified as Non-Performing Loans prior to the restructure, a loan loss provision is evaluated and established at a rate of 5%.

Impairment loss on Loans and Advances to Customers are measured as the higher of amount derived as per norms prescribed by Nepal Rastra Financial Institution for loan loss provision and amount determined as per NAS 39 of Para 63. The details of loan loss provision as per Nepal Rastra Financial Institution and impairment loss as per NAS 39 of Para 63 are as follows:



<b>Impairment loss</b>			
<b>Particulars</b>	<b>31<sup>st</sup> Ashad 2080</b>	<b>Restated 32<sup>nd</sup> Ashad 2079</b>	<b>Restated 31<sup>st</sup> Ashad 2078</b>
Loans and advances to customers	2,371,298,258	2,302,701,544	1,613,008,749
Total Impairment as per para 63 of NAS 39	52,883,685	38,585,804	22,852,049
Total impairment as per NRB norms	105,767,370	77,171,609	45,704,098
Higher of impairment as per para 63 of NAS 39 or NRB Norms	105,767,370	77,171,609	45,704,098

**Detailed Classification of Loans and advances to customer and Loan Loss Provision**

<b>Details</b>	<b>Loans and Advances</b>		<b>This Year (Rs.)</b>	<b>Last Year (Rs.)</b>
	<b>Insured</b>	<b>Uninsured</b>		
<b>1. Performing Loans and Advances</b>	<b>1,077,994,656</b>	<b>1,053,343,489</b>	<b>2,131,338,145</b>	<b>2,209,198,321</b>
1.1 Pass	858,103,276	630,996,972	1,489,100,248	2,164,240,914
1.2 Watchlist	219,224,204	388,935,648	608,159,852	44,957,407
1.3 Rescheduled/Restructure	667,175	33,410,870	34,078,045	-
<b>2. Non-Performing Loans and Advances</b>	<b>72,676,968</b>	<b>115,458,607</b>	<b>188,135,575</b>	<b>52,519,386</b>
2.1 Substandard	10,177,756	47,165,531	57,343,287	7,774,275
2.2 Doubtful	-	49,692,359	49,692,359	10,276,317
2.3 Loss	62,499,211	18,600,717	81,099,928	34,468,794
<b>3. Total Loans and Advances (1+2)</b>	<b>1,150,671,623</b>	<b>1,168,802,096</b>	<b>2,319,473,720</b>	<b>2,261,717,707</b>
<b>4. Loan Loss Provision</b>	<b>21,584,914</b>	<b>84,182,456</b>	<b>105,767,370</b>	<b>77,171,607</b>
4.1 Pass	2,788,836	8,202,961	10,991,797	28,135,132
4.2 Watchlist	2,540,880	18,881,455	21,422,334	2,247,870
4.3 Rescheduled/Restructured Loans and Advances	33,359	1,670,544	1,703,902	-
4.4 Substandard	597,037	11,472,930	12,069,967	1,943,569
4.5 Doubtful	-	24,764,550	24,764,550	5,138,159
4.6 Loss	15,624,803	18,600,717	34,225,520	34,468,794
4.7 Additional	-	589,299	589,299	5,238,083
4.8 Additional for loan disbursed against third party collateral	-	-	-	-
<b>5. Previous Year Loan Loss Provision</b>	<b>-</b>	<b>77,171,607</b>	<b>77,171,607</b>	<b>45,704,098</b>
5.1 Pass	-	28,135,132	28,135,132	19,489,075
5.2 Watchlist	-	2,247,870	2,247,870	2,646,343
5.3 Rescheduled/Restructured Loans and Advances	-	-	-	-
5.4 Substandard	-	1,943,569	1,943,569	3,784,137
5.5 Doubtful	-	5,138,159	5,138,159	4,002,938
5.6 Loss	-	34,468,794	34,468,794	14,206,455
5.7 Additional	-	5,238,083	5,238,083	1,575,150
5.8 Additional for loan disbursed against third party collateral	-	-	-	-
<b>6. Reversal of Loan Loss Provision this year</b>	<b>-</b>	<b>40,129,074</b>	<b>40,129,074</b>	<b>15,173,510</b>
<b>7. Additional Loan Loss Provision this year</b>	<b>21,584,914</b>	<b>47,139,924</b>	<b>68,724,837</b>	<b>41,104,446</b>
<b>8. This year addition/reversal</b>	<b>21,584,914</b>	<b>7,010,849</b>	<b>28,595,763</b>	<b>25,930,936</b>
<b>9. Total Loan Loss Provision (5-6+7)</b>	<b>21,584,914</b>	<b>84,182,456</b>	<b>105,767,370</b>	<b>77,171,607</b>
<b>Net Loans (3-4)</b>	<b>1,129,086,709</b>	<b>1,084,619,640</b>	<b>2,213,706,350</b>	<b>2,184,546,101</b>



**Note 4.8- Investment securities**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Investment securities measured at amortized cost			
Investment in equity measured at FVTOCI			
<b>Total</b>	-	-	-

**4.8.1: Investment securities measured at Amortized Cost**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Debt securities			
Government bonds			
Government treasury bills			
Nepal Rastra Bank bonds			
Nepal Rastra Bank deposits instruments			
Other			
Less: specific allowances for impairment			
<b>Total</b>	-	-	-

**4.8.2: Investment in equity measured at fair value through other comprehensive income**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Equity instruments			
Quoted equity securities	-	-	-
Unquoted equity securities	-	-	-
<b>Total</b>	-	-	-

**4.8.3: Information relating to investment in equities**

Particulars	31 <sup>st</sup> Ashad 2080		Restated 32 <sup>nd</sup> Ashad 2079		Restated 31 <sup>st</sup> Ashad 2078	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Investment in quoted equity						
	-	-	-	-	-	-
Investment in unquoted equity						
	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-



**Note 4.9- Current tax assets**

Advance tax deposited by the Financial Institution less tax liabilities are presented under this head. Liabilities recognized for the purpose of current income tax, including fees, penalties are presented under this head.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Current tax assets</b>			
Current year income tax assets	15,538,639	14,295,189	21,147,596
Tax assets of prior periods	-	-	-
<b>Current tax liabilities</b>			
Current year income tax liabilities	(8,481,443)	(6,079,494)	(19,999,145)
Tax liabilities of prior periods	-	-	-
<b>Total</b>	<b>7,057,196</b>	<b>8,215,695</b>	<b>1,148,451</b>

Tax Liability of Fiscal Year 2078.79 was computed and paid as per GAAP financial statement and tax liability of Fiscal Year 2079.80 has been assessed as per NFRS based financial statement.

**Note 4.10- Investment property**

Land or land and building other than those classified as property and equipment has been presented under this account head. This shall include land, land and building acquired as for the purpose of capital appreciation or leasing to others.

The Financial Institution has no investment properties as on Ashad end, 2080.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Investment properties measured at fair value</b>			
Balance as on Shrawan 1, 2079	-	-	-
Addition/disposal during the year	-	-	-
Net changes in fair value during the year	-	-	-
Adjustment/transfer	-	-	-
Net amount	-	-	-
<b>Investment properties measured at cost</b>			
Balance as on Shrawan 1	-	-	-
Addition/disposal during the year	-	-	-
Adjustment/transfer	-	-	-
Accumulated depreciation	-	-	-
Accumulated impairment loss	-	-	-
Net amount	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Note 4.11- Property, Plant and Equipment**

Details of property, plant & equipment are presented as follows:

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Machinery	Furniture & Fixture	Equipment & Others	Total 31st Asar 2080	Total Asar End 2079
<b>Cost</b>										
<b>As on Shrawan 1, 2078</b>	-	-	-	2,413,287	3,505,000	-	8,008,250	4,232,057		18,158,594
Addition during the Year										
Acquisition	-	-	-	843,409	-	-	1,482,007	436,634		2,762,051
Capitalization	-	-	-	-	-	-	-	-		-
Disposal during the year	-	-	-	-	-	-	-	-		-
Adjustment/Revaluation	-	-	-	-	-	-	-	-		-
<b>Balance as on Asar end 2079</b>	-	-	-	3,256,697	3,505,000	-	9,490,257	4,668,691	20,920,645	20,920,645
<b>Addition during the Year</b>										
Acquisition	-	-	-	625,600	-	-	265,702	1,526,621	2,417,923	
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	(3,335,000)	-	(33,900)	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-	-	-		-
<b>Balance as on Asar end 2080</b>	-	-	-	3,882,297	170,000	-	9,722,059	6,195,312	23,338,567	20,920,645
<b>Depreciation and Impairment</b>										
<b>As on Shrawan 1, 2078</b>	-	-	-	1,271,287	1,584,075	-	2,753,288	2,854,590		8,463,241
Depreciation charge for the Year	-	-	-	482,828	350,500	-	878,351	678,268		2,389,947
Impairment for the year	-	-	-	-	-	-	-	-		-
Disposals	-	-	-	-	-	-	-	-		-
Adjustment	-	-	-	-	-	-	-	-		-
<b>As on Asar end 2079</b>	-	-	-	1,754,115	1,934,575	-	3,631,639	3,532,858	10,853,188	10,853,188
Impairment for the year	-	-	-	-	-	-	-	-		-
Depreciation charge for the Year	-	-	-	558,260	208,877	-	966,066	606,106	2,339,309	
Disposals	-	-	-	-	(2,059,477)	-	(3,901)	-	(2,063,378)	
Adjustment	-	-	-	-	-	-	-	-		-
<b>As on Asar end 2080</b>	-	-	-	2,312,375	83,975	-	4,593,804	4,138,964	11,129,119	8,463,241
<b>Capital Work in Progress</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value</b>										
<b>As on Asar end 2078</b>	-	-	-	1,142,000	1,920,925	-	5,254,962	1,377,467	-	9,695,353
<b>As on Asar end 2079</b>	-	-	-	1,502,582	1,570,425	-	5,858,618	1,135,833	-	10,067,457
<b>As on Asar end 2080</b>	-	-	-	1,569,922	86,025	-	5,128,254	2,056,348	8,840,548	-



**Note 4.12- Goodwill and intangible assets**

The Financial Institution doesn't have any amount goodwill.

Details of intangible assets are presented as follows:

Particulars	Goodwill	Software		Other	Total 31 <sup>st</sup> Asar 2080	Total Asar End 2079
		Purchased	Developed			
<b>Cost</b>						
<b>As on Shrawan 1, 2078</b>		<b>2,152,650</b>				<b>2,152,650</b>
Addition during the Year						
Acquisition		276,850				276,850
Capitalization		-				-
Disposal during the year		-				-
Adjustment/Revaluation		-				-
<b>Balance as on Ashad end 2079</b>		<b>2,429,500</b>			<b>2,429,500</b>	<b>2,429,500</b>
Addition during the Year						
Acquisition						
Capitalization		-				-
Disposal during the year		-				-
Adjustment/Revaluation						
<b>Balance as on Ashad end 2080</b>	-	2,429,500	-		2,429,500	2,429,500
<b>Amortization and Impairment</b>						
<b>As on Shrawan 1, 2078</b>		1,231,700				1,231,700
Amortization charge for the Year		390,321				390,321
Impairment for the year		-				-
Disposals		-				-
Adjustment		-				-
<b>As on Ashad end 2079</b>		1,622,021			1,622,021	1,622,021
Amortization charge for the Year		267,622			267,622	
Impairment for the year						
Disposals		-			-	-
Adjustment						
<b>As on Ashad end 2080</b>		1,889,643			1,889,643	1,231,700
<b>Capital Work in Progress</b>						
<b>Net Book Value</b>						
<b>As on Ashad end 2078</b>	-	920,950	-	-	-	920,950
<b>As on Ashad end 2079</b>	-	807,479	-	-	-	807,479
<b>As on Ashad end 2080</b>	-	539,858	-	-	539,858	-



**Note 4.13- Deferred tax assets**

Particulars	31 <sup>st</sup> Ashad 2080		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/ (Liabilities)
<b>Deferred tax on temporary differences on following items</b>			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	264,102	-	264,102
Investment properties	-	-	-
Investment securities	-	-	-
Property & Equipment	231,067	-	231,067
Employees' defined benefit plan	657,998	-	657,998
Lease liabilities	119,542	-	119,542
Provisions	-	-	-
Other temporary differences	1,400,484	-	1,400,484
<b>Deferred tax on temporary differences</b>			<b>2,673,193</b>
Deferred tax on carry forward of unused tax losses			
Deferred tax due to changes in tax rate			
<b>Net Deferred tax asset/(liabilities) as on year end of 2080</b>			<b>2,673,193</b>
Recognized in profit or loss			<b>4,096,822</b>
Recognized in other comprehensive income			<b>(1,423,629)</b>
Recognized directly in equity			-
Deferred tax (asset)/liabilities as on Shrawan 1, 2079			7,095,159
<b>Origination/(Reversal) during the year</b>			<b>9,768,353</b>
<b>Deferred tax expense/(income) recognised in profit or loss</b>			<b>(10,812,482)</b>
Deferred tax expense/(income) recognised in other comprehensive income			<b>1,044,130</b>
Deferred tax expense/(income) recognised in directly in equity			

Particulars	Restated 32 <sup>nd</sup> Ashad 2079		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/ (Liabilities)
<b>Deferred tax on temporary differences on following items</b>			
Loans and Advances to BFIs			-
Loans and Advances to Customers	442,245	(10,022,844)	(9,580,599)
Investment properties			-
Investment securities			-
Property & Equipment	621,282	(796,144)	(174,862)
Employees' defined benefit plan	1,211,540		1,211,540
Provisions			-
Other temporary differences	1,448,762		1,448,762
<b>Deferred tax on temporary differences</b>			<b>(7,095,159)</b>



Deferred tax on carry forward of unused tax losses			
Deferred tax due to changes in tax rate			
Recognized in profit or loss			(6,715,660)
Recognized in other comprehensive income			(379,499)
Recognized directly in equity			-
<b>Net Deferred tax asset/(liabilities) as on year end of 2079</b>			<b>(7,095,159)</b>
Deferred tax (asset)/liabilities as on Shrawan 1, 2078			4,440,751
<b>Origination/(Reversal) during the year</b>			<b>(2,654,408)</b>
<b>Deferred tax expense/(income) recognised in profit or loss</b>			<b>2,493,058</b>
<b>Deferred tax expense/(income) recognised in other comprehensive income</b>			<b>161,350</b>
<b>Deferred tax expense/(income) recognised in directly in equity</b>			

Particulars	Restated 31 <sup>st</sup> Ashad 2078		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)
<i>Deferred tax on temporary differences on following items</i>			
Loans and Advances to BFIs			-
Loans and Advances to Customers	93,460	(5,908,677)	(5,815,217)
Investment properties			-
Investment securities			-
Property & Equipment	-	(464,390)	(464,390)
Employees' defined benefit plan	874,374		874,374
Provisions			-
Other temporary differences	964,482		964,482
<b>Deferred tax on temporary differences</b>			<b>(4,440,751)</b>
Deferred tax on carry forward of unused tax losses			
Deferred tax due to changes in tax rate			
Recognized in profit or loss			(4,222,602)
Recognized in other comprehensive income			(218,149)
Recognized directly in equity			-
<b>Net Deferred tax asset/(liabilities) as on year end of 2078</b>			<b>(4,440,751)</b>
Deferred tax (asset)/liabilities as on Shrawan 1, 2077			5,057,931
<b>Origination/(Reversal) during the year</b>			<b>617,180</b>
<b>Deferred tax expense/(income) recognised in profit or loss</b>			<b>(835,329)</b>
<b>Deferred tax expense/(income) recognised in other comprehensive income</b>			<b>218,149</b>
<b>Deferred tax expense/(income) recognised in directly in equity</b>			

The Financial Statements for the fiscal year 2078.79 did not originally account for Deferred Tax Liabilities related to accrued interest recognized as income. However, this error has been rectified by adjusting the comparative period to properly reflect the impact of these deferred tax liabilities.

**Note 4.14- Other assets**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Assets held for sale	-	-	-
Other non banking assets	-	-	-
Bills receivable	-	-	-
Accounts receivable	141,480.00	396,852.50	-
Accrued income	-	-	-
Prepayments and deposit	241,725	209,678.15	-
Income tax deposit	-	-	-
Deferred employee expenditure	1,058,229	1,300,010	558,458
Other	13,629,764	1,206,703	992,557
<b>Total</b>	<b>15,071,199</b>	<b>3,113,244</b>	<b>1,551,015</b>

**Note 4.15- Due to Bank and Financial Institutions**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Borrowing from BFIs	-	-	-
Settlement and clearing accounts	-	-	-
Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 4.16- Due to Nepal Rastra Bank**

The Financial Institution does not have any dues to Nepal Rastra Bank

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Refinance from NRB	-	-	-
Standing Liquidity Facility	-	-	-
Lender of last report facility from NRB	-	-	-
Securities sold under repurchase	-	-	-
Other payable to NRB	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 4.17- Derivative financial instruments**

"Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk, indices etc. The financial institution has not entered in derivative instrument transaction."

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Held for trading</b>	-	-	-
Interest rate swap			
Currency swap			
Forward exchange contract			



Others			
<b>Held for risk management</b>			
Interest rate swap			
Currency swap			
Forward exchange contract			
Other			
<b>Total</b>	-	-	-

#### Note 4.18- Deposits from customers

All kinds of deposits from members is presented under this head. Details are presented as follows:

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Institutions customers:</b>			
Term deposits			
Call deposits			
Other			
<b>Individual customers:</b>			
Term deposits			
Saving deposits			
Savings from Members	582,147,719.14	606,182,818.45	442,565,141.47
Other			
<b>Total</b>	<b>582,147,719.14</b>	<b>606,182,818.45</b>	<b>442,565,141.47</b>

#### Note 4.19- Borrowing

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Domestic Borrowing</b>			
Nepal Government	-	-	
Other Licensed Institutions	1,623,430,353	1,459,245,565	
Other	-	-	1,024,786,658
<b>Sub total</b>	<b>1,623,430,353</b>	<b>1,459,245,565</b>	
<b>Foreign Borrowing</b>			1,024,786,658
Foreign Bank and Financial Institutions	-	-	
Multilateral Development Banks	-	-	
Other Institutions	-	-	
Sub total	-	-	-
<b>Total</b>	<b>1,623,430,353</b>	<b>1,459,245,565</b>	<b>1,024,786,658</b>

**Note 4.20- Provisions**

The financial institution does not have any pending litigations and no others past events that give rise to the conditions for booking of provisions as on reporting date to the knowledge of management.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Provisions for redundancy	-		
Provision for restructuring	-		
Pending legal issues and tax litigation	-		
Onerous contracts	-		
Other	-		
<b>Total</b>	-	-	-

**4.20.1: Movement in provision**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Balance at Shrawan 1</b>			
Provisions made during the year			
Provisions used during the year			
Provisions reversed during the year			
Unwind of discount			
<b>Balance at Ashad end</b>	-	-	-

**Note 4.21- Other liabilities**

The details of other liabilities are as follows:

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Liability for employees defined benefit obligations	2,193,327	4,038,465	2,914,580
Liability for long-service leave	4,668,281	4,829,207	3,214,940
Short-term employee benefits	753,660	1,008,940	211,580
Bills payable	-	-	-
Creditors and accruals	3,411,839	354,250	-
Interest payable on deposit	-	-	-
Interest payable on borrowing	3,110,478	1,268,558	512,483
Liabilities on deferred grant income	-	-	-
Unpaid Dividend	-	-	-
Liabilities under operating Lease	-	-	-
Employee bonus payable	-	1,430,080	6,692,214
Other	5,872,274	9,836,498	511,007
<b>Total</b>	<b>20,009,859</b>	<b>22,765,998</b>	<b>14,056,804</b>



#### 4.21.1: Defined benefit obligations

The amounts recognised in the statement of financial position are as follows:

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Present value of funded obligations	2,193,327	4,038,465	2,914,580
Total present value of obligations	2,193,327	4,038,465	2,914,580
Fair value of plan assets	3,550,712	-	
Present value of net obligations	(1,357,385)	4,038,465	2,914,580
Recognised liability for defined benefit obligations	(1,357,385)	4,038,465	2,914,580

#### 4.21.2: Plan assets

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Equity securities	-	-	-
Government bonds	-	-	-
Bank deposit	-	-	-
Other	3,550,712.00		-
Total	3,550,712.00		-

#### 4.21.3: Movement in the present value of defined benefit obligations

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Defined benefit obligations at Shrawan 1	4,038,465	2,914,580	2,246,618
Actuarial losses	(3,480,433)	(537,834)	(727,163)
Benefits paid by the plan	(726,337)	(124,908)	-
Current service costs and interest	2,361,632	1,786,627	1,395,125
<b>Defined benefit obligations at Ashad end</b>	<b>2,193,327</b>	<b>4,038,465</b>	<b>2,914,580</b>

#### 4.21.4: Movement in the fair value of plan assets

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Fair value of plan assets at Shrawan 1	-		
Contributions paid into the plan	4,095,595.00		
Benefits paid during the year	(726,337.00)		
Actuarial (losses) gains	-		
Expected return on plan assets	181,454.00		
<b>Fair value of plan assets at Ashad end</b>	<b>3,550,712.00</b>		<b>-</b>

**4.21.5: Amount recognised in profit or loss**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Current service costs	2,002,070	1,529,936	1,192,929
Interest on obligation	359,562	256,691	202,196
Expected return on plan assets	(181,454)	-	
<b>Total</b>	<b>2,180,178</b>	<b>1,786,627</b>	<b>1,395,125</b>

**4.21.6: Amount recognised in other comprehensive income**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Actuarial (gain)/loss	(3,480,433)	(537,834)	(727,163)
<b>Total</b>	<b>(3,480,433)</b>	<b>(537,834)</b>	<b>(727,163)</b>

**4.21.7: Actuarial assumptions**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Discount rate	9.20%	8.00%	8.00%
Expected return on plan asset	-	-	
Future salary increase	5.00%	9.18%	9.20%
Withdrawal rate	15.00%	17.14%	17.10%

**Note 4.22- Debt securities issued**

The financial Institution has not issued any kinds of debt securities at the end of reporting date.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Debt securities issued designated as at fair value through profit or loss			
Debt securities issued at amortised cost			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 4.23- Subordinated Liabilities**

The Financial Institution does not have any subordinate liabilities as on reporting date.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Redeemable preference shares			
Irredeemable cumulative preference shares (liabilities component)			
Other			
<b>Total</b>	<b>-</b>		



#### Note 4.24- Share capital

The amount of share capital includes paid up equity share capital.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Ordinary shares	151,554,533	151,554,533	127,356,750
Convertible preference shares (equity component only)			
Irredeemable preference shares (equity component only)			
Perpetual debt (equity component only)			
<b>Total</b>	<b>151,554,533</b>	<b>151,554,533</b>	<b>127,356,750</b>

#### 4.24.1: Ordinary shares

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b>Authorized Capital</b>			
2,000,000 nos. of Ordinary Shares of Rs. 100 each	200,000,000.00	200,000,000.00	200,000,000.00
<b>Issued capital</b>			
151545.325 nos. of Ordinary Shares of Rs. 100 each	151,554,532.50	151,554,532.50	127,356,750.00
<b>Subscribed and paid up capital</b>			
151545.325 nos. of Ordinary Shares of Rs. 100 each	151,554,532.50	151,554,532.50	127,356,750.00
<b>Total</b>	<b>151,554,532.50</b>	<b>151,554,532.50</b>	<b>127,356,750.00</b>

#### 4.24.2: Ordinary share ownership

Particulars	31 <sup>st</sup> Ashad 2080		Restated 32 <sup>nd</sup> Ashad 2079		Restated 31 <sup>st</sup> Ashad 2078	
	Percent	Amount	Percent	Amount	Percent	Amount
<b>Domestic ownership (Promoter)</b>	<b>67.63%</b>	<b>1,025,007</b>	<b>67.63%</b>	<b>1,025,007</b>	<b>67.63%</b>	<b>861,350</b>
Nepal Government		-		-		
"A" class licensed institutions		-		-		
Other licensed institutions	21.74%	329,466	21.74%	329,466	21.74%	276863
Other Institutions						
Other						
Mr. Yubaraj Bhandari	9.66%	146,430	9.66%	146,430	9.66%	123050
Mr. Prabhat Tamang	2.90%	43,929	2.90%	43,929	2.90%	36915
Dr. Reshma Shrestha	4.83%	73,215	4.83%	73,215	4.83%	61525
Dr. Ranjita Shrestha	1.93%	29,286	1.93%	29,286	1.93%	24610
Mr. Brikha Bahadur Basnet	2.90%	43,929	2.90%	43,929	2.90%	36915
Mrs. Dibyaswori Singh	2.90%	43,929	2.90%	43,929	2.90%	36915
Mr. Ramendra Pradhananga	2.90%	43,929	2.90%	43,929	2.90%	36915



Mr. Bhupesh Raj Bhandari	1.93%	29,286	1.93%	29,286	1.93%	24610
Mr. Dev Krishna Tamrakar	1.93%	29,286	1.93%	29,286	1.93%	24610
Mr. Rajesh Manandhar	1.93%	29,286	1.93%	29,286	1.93%	24610
Mrs. Laxmi Ojha	1.93%	29,286	1.93%	29,286	1.93%	24610
Mr. Shreeman Shrestha	1.93%	29,286	1.93%	29,286	1.93%	24610
Mrs. Sarojani Shrestha	1.45%	21,964	1.45%	21,964	1.45%	18457
Mrs. Sanjita Shrestha	0.97%	14,643	0.97%	14,643	0.97%	12305
Mr. Rajesh Kumar Shrestha	0.97%	14,643	0.97%	14,643	0.97%	12305
Mr. Narayan Prasad Bhattarai	0.97%	14,643	0.97%	14,643	0.97%	12305
Mrs. Nirja Sharma Sapkota	0.97%	14,643	0.97%	14,643	0.97%	12305
Mr. Achut Raj Sapkota	0.97%	14,643	0.97%	14,643	0.97%	12305
Mr. Indra Bahadur Adhikari	0.97%	14,643	0.97%	14,643	0.97%	12305
Mrs. Mani Thapa Shah	0.97%	14,643	0.97%	14,643	0.97%	12305
<b>Domestic ownership (Public)</b>	<b>32.37%</b>	<b>490,539</b>	<b>32.37%</b>	<b>490,539</b>	<b>32.37%</b>	<b>412,218</b>
Nepal Government	0.16%	2,452	0.16%	2,452		
"A" class licensed institutions	0.00%	1	0.00%	-		
Other licensed institutions	0.72%	10,986	0.99%	15,079		
Other Institutions	1.30%	19,755	0.23%	3,422		
Other	30.18%	457,345	30.98%	469,586		
Foreign Ownership Promoter	0.00%	-	0.00%	-		
Foreign Ownership Public	0.00%	-	0.00%	-		
<b>Total</b>	<b>100.00%</b>	<b>1,515,545</b>	<b>100.00%</b>	<b>1,515,545</b>	<b>100.00%</b>	<b>1,273,568</b>

#### Note 4.25- Reserves

Following reserves are maintained by the Financial Institution.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Statutory general reserve	23,348,530	23,348,530	18,977,804
Capital Reserve	-	-	-
Exchange equilization reserve	-	-	-
Investment adjustment reserve	-	-	-
Corporate social responsibility reserve	187,637	519,992	584,016
Client Protection Fund	1,356,359	1,469,172	1,580,387
Capital redemption reserve	-	-	-
Regulatory reserve	34,094,367	23,429,370	13,416,976
Assets revaluation reserve	-	-	-
Fair value reserve	-	-	-
Dividend equalisation reserve	-	-	-
Actuarial gain	3,321,801	885,498	509,014
Special Reserve	-	-	-
Debenture Redemption reserve	-	-	-



Other reserve	-	-	
Employee related Fund	234,350	113,090	
Other	1,136,978	-	-
<b>Total</b>	<b>63,680,022</b>	<b>49,765,651</b>	<b>35,068,197</b>

**(a) General Reserve:**

There is regulatory requirement by the central Financial Institution to set aside 20% of the net profit after tax as general reserve to build up the capital until the reserve fund balance is twice the paid-up share capital. This is the restricted reserve and cannot be freely used.

**(b) Capital Reserve**

The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend. No such reserve has been created by the Financial Institution.

**(c) Exchange Equalization reserve**

The regulatory requirement requires the Financial Institution to transfer 25% of exchange revaluation gain on foreign currency other than the Indian currency to this reserve.

The financial institution doesnot deal with the foreign exchange transaction, hence no exchange equalization reserve has been created.

**(d) Investment Adjustment Reserve**

It is a regulatory reserve created as a cushion for adverse price movements in Financial Institution's investments as directed by the Directives of Nepal Rastra Financial Institution. The financial institution doesnot have any kinds of such investment , hence no reserve is required to be created on reporting date.

**(e) Corporate Social Responsibility Reserve**

The regulatory requirement requires the financial institution to create the Corporate Social Responsibility of 1% of the Net Profit of the year to be expensed for CSR activities. In addition to this, 10% of dividend in excess of 15% is allocated to this fund as per NRB Directives.

During the Fiscal Year 2079.80, the financial Institution has expensed the following amount from the said fund, the details of which are presented below:

Particulars	Amount (in NPR)
<b>Opening Fund as on Shrawn 1, 2078</b>	<b>519,992</b>
Expenses from the fund	(332,355)
<b>Net Balance</b>	<b>187,637</b>
Addition made in FY 78.79	
1% of Net Profit as per regulatory requirement	-
10% of dividend in excess of 15%	-
<b>Net Closing Fund</b>	<b>187,637</b>

**(f) Client Protection Fund**

Client Protection fund is created at 1% of net profit. In addition to this, 35% of dividend in excess of 15% is allocated to this fund as per NRB Directives.

The summary of the addition made into the fund and withdrawl made from the fund for FY 79.80 is as:

Particulars	Amount (in NPR)
<b>Opening Balance in the Fund</b>	<b>1,469,172</b>
<b>Addition to the fund during FY 79.80</b>	
1% of Net Profit as per regulatory requirement	-
35% of dividend in excess of 15%	
Interest Income	27,187
<b>Total</b>	<b>1,496,359</b>



<b>Expenses from the fund during FY 79.80</b>	
a. Maternity allowances to members	100,000
b. Assistance towards death of Client Husband	28,000
c. Assistance towards death of Clients	8,000
d. Relief (Fire Victims) Distribution towards members	4,000
<b>Total</b>	<b>140,000</b>
<b>Closing Balance in the fund as on Ashadh end, 2080</b>	<b>1,356,359</b>

### (g) Capital Redemption Reserve

There is no any balance in capital redemption reserve as opening balance of this reserve was nil and no amount has been allocated to this reserve during the reporting period.

### (h) Regulatory Reserve

The amount that is allocated from profit or retained earnings of the Financial Institution as per the Directive of NRB for the purpose of implementation of NFRS is presented under this account head. The amount in this reserve is not free for distribution of dividend (cash as well as bonus shares). The amount allocated to this reserve include interest income recognized but not received in cash, difference of loan loss provision as per NRB directive and impairment on loan and advance as per NFRS (in case lower impairment is recognized under NFRS), amount equals to deferred tax assets, amount of goodwill recognized under NFRS etc.

The details of regulatory reserve created for FY 79.80 are presented below:

FY	Till FY 2075.76	FY 2076.77	FY 2077.78	FY 2078.79	FY 2079.80	Total
Interest Receivable	5,927,065	5,898,514	582,643	8,639,751	6,338,214	27,386,187
Short Loan Loss Provision	-	-	-	-	-	-
Short Provision for Possible lossess on investment	-	-	-	-	-	-
Short Provion on NBA	-	-	-	-	-	-
Deferred Tax Assets	-	-	-	-	2,673,193	2,673,193
Goodwill	-	-	-	-	-	-
Gain on Bargain Purchase	-	-	-	-	-	-
Acturaial Loss recognized	-	-	-	-	-	-
Fair value loss recognized in OCI	-	-	-	-	-	-
Other	-	445,720	563,035	1,372,643	1,653,590	4,034,987
<b>Total</b>	<b>5,927,065</b>	<b>6,344,234</b>	<b>1,145,677</b>	<b>10,012,394</b>	<b>10,664,997</b>	<b>34,094,367</b>

### (i) Assets Revaluation Reserve

Reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets and Investment Property) is presented under this account head. No such assets has been revaluated during the reporting period.

### (j) Fair Value Reserves

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets is presented under this account head.

### (k) Dividend Equalization Reserve

For the purpose of maintaining uniformity in dividend payment, certain amount of profit during the year of profit making is transferred and presented under this account head. No such fund has been created by the Financial Institution.



**(l) Actuarial Gain/Loss Reserve**

Actuarial gain or loss that represents change in actuarial assumptions used to value employee obligations is presented under this account head. This amount is allocated from profit or retained earnings of the institution as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend.

**(m) Special Reserve**

Any special reserve that is created as per the specific requirement of NRB directive or special instruction of NRB is presented as special reserve. There is neither any opening balance in special reserve nor has any amount been allocated to this reserve during the reporting period.

**(n) Debenture Redemption Reserve**

The financial institution has not issued any kinds of debentures till the FY 79.80, hence no redemption reserve has been created.

**(o) Other reserve**

The other reserve of the financial institution consists of Employee related reserve and other reserve created for the amount to the extent of loan loss provision write back in respect of restructured/rescheduled loan.

**ii. Employee Related Fund**

"Employee training fund is created as per the mandatory provision directed as per the NRB directives. As per the said directives, the microfinance institution needs to allocate and spend at least 3% of last fiscal year's total personnel expenses for the development and trainings of the employees. Further if microfinance could not spend up the 3%, the shortfall amount shall be transferred to the Employee Training Fund and shall be used for employee trainings in subsequent years. The summary of the addition made into the fund and withdrawal made from the Employee Training fund for FY 79.80 is as:"

Particulars	Amount (in NPR)
<b>Opening Balance in the Fund</b>	113,090
Addition to the fund during FY 79.80	121,260
Expenses from the Fund	-
<b>Net Closing Balance in the Fund</b>	<b>234,350</b>

**Note 4.26- Contingent liabilities and commitments**

The financial institution does not have any contingent liability as on the date of reporting.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
Contingent liabilities			
Undrawn and undisbursed facilities			
Capital commitment			
Lease Commitment			
Litigation			
Others			
<b>Total</b>	-	-	

**4.26.1: Capital commitments**

Capital Commitments include capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b><i>Capital commitments in relation to Property and Equipment</i></b>			
Approved and contracted for			
Approved and not contracted for			
<b>Sub total</b>			
<b><i>Capital commitments in relation to Intangible Assets</i></b>			
Approved and contracted for			
Approved and not contracted for			
<b>Sub total</b>			
<b>Total</b>	-	-	

**4.26.2: Lease commitments**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079	Restated 31 <sup>st</sup> Ashad 2078
<b><i>Operating lease commitments</i></b>			
Future minimum lease payments under non cancellable operating lease, where the institution is lessee			
Not later than 1 year			
Later than 1 year but not later than 5 years			
Later than 5 years			
<b>Sub total</b>			
<b><i>Finance lease commitments</i></b>			
Future minimum lease payments under non cancellable operating lease, where the institution is lessee			
Not later than 1 year			
Later than 1 year but not later than 5 years			
Later than 5 years			
<b>Sub total</b>			
<b>Grand total</b>	-	-	

**4.26.3: Litigation**

The Financial Institution doesnot have any litigations and cliams as on Ashadh end 2080.



**Notes 4.27- Interest Income**

Interest income includes interest income on loan and advance, interest income from balance at Bank, cash and cash equivalent, loan and advances to staff.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Cash and cash equivalent	-	-
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	2,969,927	2,092,012
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	363,102,611	303,375,950
Investment securities	-	-
Loan and advances to staff	1,554,011	887,385
Other	657,449	-
<b>Total interest income</b>	<b>368,283,998</b>	<b>306,355,347</b>

**Notes 4.28- Interest Expense**

Interest expenses includes interest accrued on deposits collected and borrowing and refinance facilities availed by the financial institutions.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	31,908,575	28,713,091
Borrowing	221,123,202	142,658,813
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	-	-
<b>Total interest expense</b>	<b>253,031,778</b>	<b>171,371,904</b>

**Notes 4.29- Fee and Commission Income**

Fees and commission income includes loan administration fee, service charges, other fees and commission.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Loan administration fees	24,968,486	33,887,579
Service fees	-	-
Commitment fees	-	-
Card Issuance fees	-	-
Prepayment and swap fees	-	-
Remittance fees	-	-
Brokerage Fees	-	-
Other fees and commission income	6,408,747	4,777,707
<b>Total fees and Commission Income</b>	<b>31,377,233</b>	<b>38,665,286</b>

**Notes 4.30- Fee and Commission Expense**

Fees and commission expense include loan administration fees.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Brokerage	-	-
ATM management fees	-	-
VISA Master card fees	-	-
Guarantee commission fees	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	5,195,435.86	3,371,085
<b>Total fees and Commission Expense</b>	<b>5,195,435.86</b>	<b>3,371,085</b>

**Notes 4.31- Net Trading Income**

The financial institution doesnot have trading income during its reporting period.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-

**Notes 4.32- Other Operating Income**

Other operating income of the financial institution includes the gain from sale of Property, Plant and Equipments.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Foreign exchange revaluation gain	-	-
Gain/loss on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	-	-
Gain/loss on sale of property and equipment	206,479.39	-
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other	-	-
<b>Total</b>	<b>206,479.39</b>	<b>-</b>



**Notes 4.33- Impairment charge/(reversal) for loans and other losses**

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	28,595,761	31,467,511
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
<b>Total</b>	<b>28,595,761</b>	<b>31,467,511</b>

**Notes 4.34- Personnel Expenses**

All expenses related to employees of a Financial Institution are included under this head.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Salary	37,804,111	36,131,370
Allowances	34,598,207	32,238,547
Gratuity expense	2,361,632	3,177,644
Provident fund	3,104,651	2,876,567
Uniform	1,129,600	960,000
Training & development expense	1,929,837	1,431,316
Leave encashment	3,631,654	4,509,468
Medical	-	-
Insurance	806,158	682,140
Employees Incentive	-	-
Cash-settled share-based payments	-	-
Pension Expenses	-	-
Finance expense under NFRS	-	-
Other expenses related to staff	569,478	262,952
<b>Subtotal</b>	<b>85,935,328</b>	<b>82,270,005</b>
Employees bonus	-	1,430,080
<b>Grand total</b>	<b>85,935,328</b>	<b>83,700,084</b>

Bonus expenses has been restated as per the GAAP financial statements approved by the Nepal Rastra Bank for FY 2078.79.



#### Notes 4.35- Other Operating Expenses

Operating expense other than those relating to personnel expense are recognized are presented in this head.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Directors' fee	379,500	288,500
Directors' expense	37,670	1,045
Auditors' remuneration	124,300	100,000
Other audit related expense	179,286	93,225
Professional and legal expense	712,023	254,250
Office administration expense	24,814,564	20,023,286
Operating lease expense	8,735,146	7,517,295
Operating expense of investment properties	-	-
Corporate social responsibility expense	332,355	282,560
Client Protection expenses	140,000	361,000
Onerous lease provisions	-	-
Other	-	-
<b>Total</b>	<b>35,454,844</b>	<b>28,921,161</b>

Expenses from Client Protection Fund and Corporate social responsibility fund for the FY 2078.79 was erroneously recognized as decrement in fund rather than recognizing it as expenses. These error has been corrected, and the comparative figures have been restated accordingly.

#### 4.35.1: Office Administration Expense

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Water and electricity	734,882	637,677
Repair and maintenance	1,777,328	1,620,102
a) Building	-	-
b) Vehicle	106,318	211,617
c) Computer and accessories	1,225,090	1,189,495
d) Office Equipment and furniture	-	-
e) Other	445,921	218,991
Insurance	2,712,535	53,092
Postage, telex, telephone, fax	1,317,886	2,192,418
Printing and Stationery	1,991,793	2,193,305
News paper, books and journals	-	4,450
Advertisement	1,729,195	1,365,587
Donation	-	-
Security Expenses	-	-
Deposit and loan guarantee premium	-	-
Travelling allowance and expense	9,728,417	8,159,009
Entertainment	175,226	161,290
Annual/Special General meeting expense	261,178	366,314



Other	4,386,125	3,270,043
a) CIC Charges	30,200	49,450
b) Fuel Expenses	1,672,782	1,054,344
c) Vehicle Renewal Fees	40,700	40,100
d) Membership and Registration Fee	270,775	172,300
e) Others	2,371,668	1,953,849
<b>Total</b>	<b>24,814,564</b>	<b>20,023,286</b>

#### Notes 4.36- Depreciation & Amortisation

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life. Depreciation and amortization include depreciation on plant and equipment & amortization of intangible assets.

Details presented as follows:

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Depreciation on property and equipment	2,339,309	2,389,947
Depreciation on investment property	-	-
Amortisation of intangible assets	267,622	390,321
<b>Total</b>	<b>2,606,930</b>	<b>2,780,268</b>

#### Notes 4.37- Non Operating Income

The incomes that have no direct relationship with the operation of transactions are presented under this head.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Recovery of loan written off	-	-
Other income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

#### Notes 4.38- Non Operating Expense

The expenses that have no direct relationship with the operation of transactions are presented under this head

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



### Notes 4.39- Income Tax Expense

The Financial Institution has calculated current tax on the basis of taxable income.

The Financial Institution has calculated deferred tax expenses based on the financial statements prepared as per NFRS.

Particulars	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
<b>Current tax expense</b>		
Current year	8,481,443	6,079,494
Adjustments for prior years		-
<b>Deferred tax expense</b>		
Origination and reversal of temporary differences	(10,812,482)	2,493,058
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
<b>Total income tax expense</b>	<b>(2,331,039)</b>	<b>8,572,552</b>

#### 4.39.1: Reconciliation of tax expense and accounting profit

Particulars	Micro Finance Institutions	
	31 <sup>st</sup> Ashad 2080	Restated 32 <sup>nd</sup> Ashad 2079
Profit before tax	(10,952,366)	23,408,620
Tax amount at tax rate of 30 %	(3,285,710)	7,022,586
Add: Tax effect of expenses that are not deductible for tax purpose	-	-
Less: Tax effect on exempt income	-	-
Add/less: Tax effect on other items	954,671	1,549,966
Total income tax expense	(2,331,039)	8,572,552
Effective tax rate	21.28%	36.62%

## 5. Disclosure and Additional Information

### 5.1- Risk Management

Risk is the possibility or chance of loss, danger or injury. As the financial institution main objective is to provide financial services to the deprived sector, it encounters various risk in the process of execution of such financial services as:

- i. Liquidity Risk
- ii. Interest Rate Risk
- iii. Credit Risk
- iv. Operational Risk

Risk management is an integral part of financial intermediation and banking business that affect its risk profile. Failure to adequately assess and manage risks may lead to losses endangering the soundness of individual financial institutions and affecting the stability of the overall financial system.

Nepal Rastra Bank has issued Guidelines to provide guidance to all financial institutions on minimum standards for risk management and the requirement is stated in the Unified Directive No. 5 for MFIs. The financial institution has abided the minimum guidelines directed the Rastra Bank in addressing and minimizing the risk that is inherent in its operation.

### Risk Governance

The board of directors sets the policies, strategies and oversee the executive function whereas the senior



management is responsible for implementing those strategies and communicating them throughout the organization. The Board sets risk appetite, organization setup, well defined roles, well developed tools and processes and well defined policy on each risk areas and ensures that it is reflected in business strategy and cascaded throughout the organization.

**Risk Management Committee**

"For the effective risk management, Board has formed a board level committee called Risk Management Committee (RMC) which assists the board in setting risk strategy policies, including risk tolerance and appetite levels, as stipulated by Nepal Rastra Financial Institution. It devises the risk management policy of the Financial Institution including credit, market and operational risk, risk integration, implementation of best risk management practices and setting up various risk limits of the Financial Institution. The Committee receives reports from management and after discussion and deliberations reaches in a conclusion that existing action taken by the management are appropriate or elevate the situations to the Board where further action is required with its recommendation. The Risk Management Committee Comprises of following members;"

S.N.	Name	Designation
1	Nirja Sharma Sapkota	Chairman
2	Shipa Pradhanang	Member
3	Rabindra Kumar Neupane	Member
4	Prabhuraj Thapa	Secretary

**5.1.1 Liquidity Risk**

Liquidity risk is the potential that the Financial Institution may be unable to meets its obligations due or to fund increases in assets as they fall due without incurring unacceptable cost or losses.

The Financial Institution has been maintaining CRR(Compulsory Reserve Ratio) and SLR(Standing Liquidity Ratio) as per the requirement set by regulatory body which are being monitored on continuous basis. Further, the monthly details of liquidity position are analysed prior to each month and liquidity position of the institution has been planned accordingly. Also, maturity wise structural liquidity table are being prepared as per the regulatory guidelines on quaterly baiss to assess the overall liquidity position of the institution.

**5.1.2 Interest Rate risk**

Interest rate risk is the exposure of a financial institution’s condition to the adverse movement in interest rate. Changes in interest rates affect an institution’s earnings and also affect the underlying value of the institution’s assets, liabilities and off-balance-sheet instruments. The fianancial institution takes the following measures to minimize the risk arising from interest rates:

- i. Diversification of loans, deposits and borrowings.
- ii. Financial institutions have appropriate strategies, policies and procedures in place to perform effective risk management that maintains interest rate risk within prudent levels, as is essential for the safety and soundness of the institution.

**5.1.3 Credit Risk**

Credit risk is defined as the potential that a Financial Institution borrower or counterparty will fail to meet its obligations in accordance with agreed terms. In assessing the background, capacity and credibility of borrower, all the relevant informations are collected by the Financial Institutions including personal information, family background, assets and liabilities information, Credit Information Report o know the past history of borrower and other details as required. Also, the loan sanction limit per client has been set for each individual branch manager, regional manager and head office so that unauthorized lending is restricted.

**5.1.4 Operational Risk**

"Operational Risk is loss resulting from inadequate or failed internal processes, people and systems or from external events, including legal risks.

Financial Institution has effective Internal Control System and Information System for managing Operational Risk. Internal Audit has been conducted on quaterly basis in Head Office whereas done annually on each branches by the internal audit department of the financial institution to identify the existing and potential deficiencies in the internal control environment and current practices of the organization.



Also, detailed job description has been provided to each employee of the financial institution so as to avoid the clashes of authority and responsibility among employees and accountability has been established for their specified roles and designation."

Risk events of the Financial Institution are compiled and instructed the related function to take corrective measures wherever necessary. Financial Institution has Disaster Recovery Policy and Business Continuity Plan incorporated in IT Policy. Human Resource Department of the Financial Institution is placing and transferring the employees periodically.

#### **5.1.5 Fair value of assets and Liabilites**

"Financial Instruments are recorded at fair value. The following is a description of how fair values are determined for financial instruments that are recorded at fair value using valuation techniques. This incorporates the Financial Institution's estimate of assumptions that a market participant would make when valuing the instruments. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same – to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability)."

The fair value are determined according to the following hierarchy:

##### **Level 1**

These are quoted prices in active markets for identical assets or liabilities that the Financial Institution can access at the measurement date.

##### **Level 2**

These are the inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

These would include prices for the similar, but not identical, assets or liabilities that were then adjusted to reflect the factors specific to the measured asset or liability.

##### **Level 3**

Fair value measurements are derived using valuation techniques in which current market transactions or observable market data are not available. Under this, instruments are fair valued using valuation models which have been tested against prices or inputs to actual market transactions and make use of Financial Institution best estimate of the most appropriate model assumptions. Unobservable inputs have a significant effect on instrument's value.

#### **5.2 Capital Management**

The bank assesses the impact of the new rules, if any on their capital adequacy through a comprehensive capital planning and optimisation/mitigation process. The capital planning is an integral part of the Bank's medium term strategic planning and annual budget formulation process. Total risk weighted exposures for the projected level of business operations is calculated, the required capital level is projected, and a plan is formulated to maintain the required capital.

##### **i. Qualitative Characteristics**

The Financial Institution has developed its own internal policy, procedures and structures to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital level in compliance with the directives and guidelines issued by Nepal Rastra Bank. This includes basic requirements of having good governance, efficient process of managing all material risk and effective regime for assessing and managing adequate capital. The financial Institution has various BODs approved risk management policies for proper governance.

##### **ii. Quantitative Disclosures**

Capital Structure and Capital Adequacy



### Tier 1 Capital and a breakdown of its components

S.N.	Description	Amount (in NPR)
1	Paid up Capital (ordinary shares)	151,554,533
2	Proposed bonus share	-
3	Share premium	-
4	Irredeemable preferential share	-
5	General Reserve Fund	23,348,530
6	Accumulated profit/(loss)	(3,928,102)
7	Profit & loss a/c as per balance-sheet	-
8	Capital Redemption Reserve Fund	-
9	Capital Adjustment Fund	-
10	Calls in advance	-
11	Other Free Reserves	-
<b>Deductions:</b>		
a	Goodwill	-
b	Deferred tax assets	2,673,193
b	Investment on shares and securities in excess of limits	-
c	Investment to the company having financial interests	-
d	Fictitious Asset	-
e	Investment on land and building for self use not complying the Directives of NRB	-
f	Investment on land development and housing construction in excess of limits	-
g	Underwriting share not sold within the stipulated time	-
h	Credit and other facilities banned by the prevailing laws	-
	<b>Total Tier 1 Capital</b>	<b>168,301,768</b>

### Tier II Capital and a breakdown of its components

S.N.	Description	Amount (in NPR)
1	Provisions of loan loss made for pass loan	32,414,131
2	Additional loan loss provision	589,299
3	Hybrid capital instruments	-
4	Unsecured Subordinated Term Debt	-
5	Exchange Equalization Fund	-
6	Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)	-
7	Investment adjustment Fund	-
	<b>Total Tier II Capital</b>	<b>33,003,430</b>

### Total Qualifying Capital

S.N.	Description	Amount (in NPR)
1	Core Capital (Tier 1)	168,301,768
2	Supplementary Capital (Tier II)	33,003,430
	<b>Total Qualifying Capital</b>	<b>201,305,198</b>



### Capital Adequacy Ratio

S.N.	Description	Percentage
1	Core Capital Ratio	6.80%
2	Capital Adequacy Ratio	8.14%

### Risk Weighted Exposure

S.N.	Description	Weight (%)	Amount (in NPR)	Risk Weight Assets
<b>On-Balance-sheet Items</b>				
1	Cash Balance	0	172,500	-
2	NRB Balance	0	12,300,000	-
3	Balance on domestic banks and financial institutions	20	124,709,002	24,941,800
4	Loans & advances, bills purchase/discount	100	2,327,828,121	2,327,828,121
5	Fixed assets	100	9,380,406	9,380,406
6	Net interest receivables (Toral IR - 8 - Interest suspense)	100	43,470,138	43,470,138
7	Other assets (Except advance tax payment)	100	17,744,392	17,744,392
<b>Total On-Balance-sheet Items (A)</b>			<b>2,535,604,558</b>	<b>2,423,364,857</b>
<b>Off-Balance-sheet Items</b>				
Off-Balance Sheet Items		100	-	-
Amount to be maintained for operational risk		100	50,712,091	50,712,091
<b>Total Off-Balance-sheet Items (B)</b>			<b>50,712,091</b>	<b>50,712,091</b>
<b>Total Risk Weighted Exposure (A+B)</b>			<b>2,586,316,650</b>	<b>2,474,076,948</b>

### iii. Compliance with external requirement

The financial institution has complied with externally imposed capital requirements to which it is subject and there are no such consequence where the institution has not complied with those requirement.

### 5.3 Classification of Financial Assets and Financial Liabilities

"The financial assets and liabilities are classified in Amortized Cost, fair value through profit(FVTPL) and loss and fair value through other comprehensive income(FVTOCI) .

The classification of financial assets and liabilities for the FY 79.80 is shown in the table below:"

Particulars	Amortized Cost	FVTPL	FVTOCI	Total
<b>Financial Assets</b>				
Cash and cash equivalent	124,881,502	-	-	124,881,502
Statutory Balances and Due from Nepal Rastra Bank	12,300,000	-	-	12,300,000
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loan and Advances to MFIs & Cooperatives	-	-	-	-
Loans and Advances to customers	2,265,530,889	-	-	2,265,530,889
Investment securities	-	-	-	-
Other Financial Assets	15,071,199	-	-	15,071,199



<b>Total Financial Assets</b>	<b>2,417,783,589</b>	-	-	<b>2,417,783,589</b>
<b>Financial Liabilities</b>				
Due to Bank and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	582,147,719	-	-	582,147,719
Borrowing	1,623,430,353	-	-	1,623,430,353
Other liabilities	20,009,859	-	-	20,009,859
<b>Total Financial Liabilities</b>	<b>2,225,587,931</b>	-	-	<b>2,225,587,931</b>

## 5.4 Operating Segment Information

### 5.4.1 General Information

#### a. Factors that management used to identify the entity's reportable segments

The Financial Institution has identified segments on the basis of each geographical presence in seven provinces of the country. Segment profit or loss, revenue and expenses, assets and liabilities, and the basis of measurement are presented for each provinces:

- i. Province 1
- ii. Province 2
- iii. Bagmati Province
- iv. Gandaki Province
- v. Lumbini Province
- vi. Karnali Province
- vii. Sudur Paschim Province

#### b. Description of the types of products and services from which each reportable segment derives its revenue

Each segment provides microfinance such as Loans, Deposits, Micro-insurance, and Remittance services to low income families of Nepal.

### 5.4.2 Information about profit or loss, assets and liabilities

Amount in NPR

S.N.	Particulars	Province 1	Province 2	Bagmati Province	Gandaki Province	Lumbini Province	Karnali Province	Sudur Paschim Province	Total
(a)	Revenues from external Customers	57,565,135	29,324,171	112,434,514	86,028,991	76,182,038	3,050,442	27,464,564	392,049,855
(b)	Intersegment Revenue	-	-	-	-	-	-	-	-
(c)	Net Revenue	57,565,135	29,324,171	112,434,514	86,106,009	76,182,038	3,050,442	27,464,564	392,126,873
(d)	Interest Revenue	51,303,689	25,419,533	104,697,027	75,930,414	69,258,547	2,764,373	24,680,562	354,054,144
(e)	Interest Expenses	34,905,138	17,997,407	73,878,924	55,845,008	51,446,762	1,900,927	17,057,612	253,031,778
(f)	Net Interest Revenue (b)	16,398,551	7,422,125	30,818,103	20,085,406	17,811,785	863,446	7,622,950	101,022,366
(g)	Depreciation & Amortisation	314,216	185,968	268,569	258,213	354,518	56,972	155,119	1,593,575
(h)	Segment Profit/(Loss)	6,945,902	1,213,176	10,128,205	3,811,593	(1,008,195)	(605,019)	2,115,726	22,601,388
(i)	Other material non-cash items:								-
(j)	Impairment of assets	3,092,314	784,141	1,059,833	5,667,639	1,428,036	101	(170,269)	11,861,795
(k)	Segment assets	358,342,269	186,974,463	615,071,687	489,675,282	451,866,297	15,477,451	168,019,976	2,285,427,425
(l)	Segment Liabilities	61,357,486	38,108,279	169,967,956	129,781,901	148,767,121	4,210,883	31,191,422	583,385,049



### 5.4.3 Measurement of Operating Segment profit or loss, assets and liabilities

#### a) Basis of accounting for any transactions between reportable segments

Interest earning generated while conducting business under different segments are reported under the respective segment. Equity and Tax Expenses are not allocated to the individual segments. For segmentation purpose, all business transactions of offices and business units located in a particular province are grouped together.

#### b) Nature of any differences between the measurements of the reportable segments' profits or losses and the entity's profit or loss before income tax.

None

#### c) Nature of any differences between the measurements of the reportable segments' assets and the entity's asset

None

#### d) Nature of any changes from prior periods in the measurement methods used to determine reported segment profit or loss and the effect

None

#### e) Nature and effect of any asymmetrical allocations to reportable segments

None

### 5.4.4 Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

#### a) Revenue

Amount in NPR

<b>Total revenues for reportable segments</b>	<b>392,049,855</b>
Other revenues	
Interest income on bank deposits	2,969,927
Interest income on Staff Lendings	1,554,011
Interest income on others	657,449
Commission Income	2,242,513
Gain on Sale of Property and Plant	206,479
Miscellaneous Income	187,475
Elimination of intersegment revenues	-
<b>Entity's revenues</b>	<b>399,867,711</b>

#### b) Profit or loss

Amount in NPR

Total profit or loss for reportable segments	22,601,388
Other profit or loss	
Elimination of intersegment profits	
Unallocated amounts:	
Other Revenue	7,817,856
Finance Expenses	(569,478)
Commission and Discount	(5,182,139)
Personnel expenses	(20,253,442)
Other Administrative	(11,191,057)
Bonus	-



Depreciation	(1,013,356)
Difference in expenses due to Acturial Valuation	(1,495,192)
Corporate social responsibility expense	(332,355)
Client Protection Fund Expenses	(140,000)
Prior Year tax Expenses	(212,948)
Others	(981,644)
Profit before income tax	(10,952,367)

**c) Assets**

Amount in NPR

Total assets for reportable segments	2,285,427,425
Other assets	151,466,960
Unallocated amounts	
Entity's assets	2,436,894,384

**(d) Liabilities**

Amount in NPR

Total liabilities for reportable segments	583,385,049
Other liabilities	-
Unallocated liabilities	1,853,509,335
Entity's liabilities	2,436,894,384

**5.4.5 Information about products and services**

Amount in NPR

(a)	Microfinance Related Services	399,867,711
(b)	.....	-
	Total	399,867,711

**5.4.6 Information about geographical areas**

Revenue from following geographical areas;

Amount in NPR

<b>(a)</b>	<b>Domestic</b>	<b>392,049,855</b>
	Province 1	57,565,135
	Province 2	29,324,171
	Bagmati Province	112,434,514
	Gandaki Province	86,028,991
	Lumbini Province	76,182,038
	Karnali Province	3,050,442
	Sudur Paschim Province	27,464,564
<b>(b)</b>	<b>Foreign</b>	<b>-</b>
	<b>Total</b>	<b>392,049,855</b>



#### 5.4.7 Information about major customers

Financial Institution does not have any customers with revenue from single external customer amounts to 10 % or more of the revenue.

#### 5.5 - Share option and share based payment

The Financial Institution doesn't have arrangements of share-based payment and share option as on reporting date.

#### 5.6 - Contingent Liabilities and commitments

The details of contingent liabilities and commitments has been presented in notes 4.26 above, if any.

#### 5.7- Related parties disclosures

##### 5.7.1 List of Directors and Key Managerial Personnel

The following parties have been identified as the related party transaction as per NAS 24.

S.N.	Name	Designation
1	Archana Pradhan	Chairman
2	Shilpa Pradhananga	Director
3	Nirja Sharma (Sapkota)	Director
4	Nilima Joshi Newa	Independent Director
5	Prakash Kharel	Public Director
6	Shila Rajbhandhari (Jonchhen)	Public Director
7	Bishnu Prasad Dhakal	CEO
8	Rabindra Kumar Neupane KC	Senior Manager
9	Prabhu Raj Thapa	Senior Officer
10	Suraj Sapkota	Senior Officer

##### 5.7.2 Transactions with and Payments to Directors and Key Managerial Personnel

Board of Directors Allowances and Facilities

S.N.	Particulars	No of Meetings	Meeting Allowance (in NPR)
1	Board Meeting	12	294,000
2	Audit Committee	4	36,000
3	Risk Management Committee	4	31,500
4	AML Committee	4	18,000
<b>Total</b>		<b>24</b>	<b>379,500</b>

Details of expenses incurred for conducting the meetings are as:

S.N.	Particulars	Amount (NPR)
1	Training Expenses	37,670
2	Other Expenses	-
<b>Total</b>		<b>37,670</b>

Details of Chief Executive Officer's Emoluments and Facilities for FY 79.80 is as:

S.N.	Particulars	Amount (NPR)
1	Short Term Employee Benefits	2,375,795.26
2	Retirement Benefits	
	Leave expenses for the year	161,584.69
	Gratuity expenses for the year	99,854.91
	Medical expenses for the year	-
3	Others (House Rent)	182,700.00
<b>Total</b>		<b>2,819,934.86</b>



### 5.7.3 Transactions with Related Party

S.N.	Particulars	Particulars
1	Name of the Related Party	Guweshori Merchant Banking & Finance Ltd
2	Nature of Transaction	Borrowing and Deposits
3	Amount of Borrowing Outstanding Balance including Commitments (Rs.)	214,624,144.28
4	Amount of Deposit Outstanding (Rs.)	48,436,608.50
5	Expenses recognized in the period	-
	Interest Expenses (Rs.)	37,600,068.52
	Loan Management Fee and Bank Charges (Rs.)	359,220.00
6	Income recognized in the period (Rs.)	1,534,453.16

### 5.8 Merger and Acquisition

The Financial Institution has not entered into any merger and acquisition activities in the reporting period and in the comparative previous period.

### 5.9 Additional Disclosures of non consolidated entities

The Financial Institution doesnot have any subsidiaries & associates. So, additional disclosure is not required.

### 5.10 Events after reporting date

No events requiring the adjustment as per NAS 10 "Events occurring after Reporting Period" are observed after the reporting period.

### 5.11 Variations between audited and unaudited Financial Statements along with reason for the same

Comparison of Unaudited and Audited Financial Statements as of FY 2079/80

Amount in NPR

Statement of Financial Position	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
<b>Assets</b>					
Cash and cash equivalent	136,002,746	124,881,502	(11,121,244)	-8.18%	Adjusted as per Bank Certificate and Reclassification
Statutory Balances and Due from Nepal Rastra Bank	-	12,300,000	12,300,000	0.00%	Reclassification
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Other Trading Assets	-	-	-	0.00%	
Loan and Advances to MFIs & Cooperatives	-	-	-	0.00%	
Loans and Advances to customers	2,240,132,343	2,265,530,889	25,398,546	1.13%	AIR on Loans and Advances, Reclassification of Staff Loans and Advances and adjustment of loan loss provisions.
Investment securities	-	-	-	0.00%	
Current tax assets	15,751,587.34	7,057,196	(8,694,391)	-55.20%	Tax liability netted off
Investment property	-	-	-	0.00%	
Property and Equipment	4,603,903	8,840,548	4,236,645	92.02%	NFRS valuation and reclassification of Office Equipment



Goodwill and Intangible assets	539,858	539,858	-	0.00%	
Deferred tax assets	3,676,168	2,673,193	(1,002,975)	-27.28%	Temporary Difference Adjustment
Other assets	57,510,131	15,071,199	(42,438,932)	-73.79%	Interest receivable reclassified to Loans and Advances, Office Equipment reclassified to Property and Equipment, Reclassification of Employee Retirement benefit plan assets in to other assets
<b>Total Assets</b>	<b>2,458,216,736</b>	<b>2,436,894,384</b>	<b>(21,322,352)</b>		
<b>Liabilities</b>					
Due to Bank and Financial Institutions	-	-	-	0.00%	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Deposits from customers	550,434,333	582,147,719	31,713,386	5.76%	Reclassification of Interest payable on Pension Deposit
Borrowing	1,623,430,353.10	1,623,430,353	-	0.00%	
Current Tax Liabilities	3,060,699	-	(3,060,699)	-100.0%	Tax liability netted off in current tax assets
Provisions	12,207,538	-	(12,207,538)	-100.0%	Provision for gratuity and leave encashment reclassified to Other Liabilities
Deferred tax liabilities	-	-	-	0.0%	
Other liabilities	73,208,378	20,009,859	(53,198,519)	-72.7%	Audit Adjustment, Actuarial valuation of employee liability, Reclassification of Employee Retirement benefit plan assets to other assets, Interest payable on Pension Deposit to Deposit from customers, Interest suspenses reclassified to Regulatory reserve and other liabilities.
Debt securities issued	-	-	-	0.0%	
Subordinated Liabilities	-	-	-	0.0%	
<b>Total liabilities</b>	<b>2,262,341,302</b>	<b>2,225,587,931</b>	<b>(36,753,371)</b>		
<b>Equity</b>					
Share capital	151,554,533	151,554,532.50	-	0.00%	
Share premium	-	-	-	0.00%	
Retained earnings	8,379,367	(3,928,101.71)	(12,307,469)	-146.88%	Audit Adjustment and NFRS Adjustment
Reserves	35,941,534	63,680,022.31	27,738,488	77.18%	Audit Adjustment and regulatory reserve created for opening accrued interest receivable
<b>Total equity</b>	<b>195,875,434</b>	<b>211,306,453</b>	<b>15,431,019</b>		
<b>Total liabilities and equity</b>	<b>2,458,216,736</b>	<b>2,436,894,384</b>	<b>(21,322,352)</b>		



Statement of Profit or Loss	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Interest Income	368,139,296	368,283,998	144,703	0.04%	Adjustment of Accrued Interest Receivable and Reclassification and remeasurement of Interest on Staff Loan
Interest Expense	253,031,778	253,031,778	-	0.00%	
<b>Net interest income</b>	<b>115,107,518</b>	<b>115,252,221</b>	<b>144,703</b>		
Fee and Commission Income	2,242,513	31,377,233	29,134,719	1299.20%	NFRS Reclassification
<b>Fee and Commission Expense</b>	<b>5,191,491</b>	<b>5,195,436</b>	<b>3,945</b>		<b>Adjusted as per Bank Reconciliation</b>
<b>Net Fee and Commission Income</b>	<b>(2,948,977)</b>	<b>26,181,797</b>	<b>29,130,774</b>		
Net Interest, Fee and Commission income	112,158,541	141,434,018	29,275,477		
Net Trading Income	-	-	-		
Other Operating Income	33,393,033	206,479	(33,186,554)	-99.38%	NFRS Reclassification and measurement
<b>Total Operating Income</b>	<b>145,551,574</b>	<b>141,640,497</b>	<b>(3,911,077)</b>		
Impairment charge/(reversal) for loans and other losses	11,404,508	28,595,761	(17,191,253)	-150.74%	Audit Adjustment
<b>Net Operating Income</b>	<b>134,147,066</b>	<b>113,044,736</b>	<b>13,280,177</b>		
<b>Operating Expense</b>					
Personnel Expenses	93,881,630	85,935,328	(7,946,302)	-8.46%	NFRS Reclassification of Travelling expenses and NFRS Adjustment
Other Operating Expenses	27,802,779	35,454,844	7,652,065	27.52%	NFRS Reclassification, Measurement and actuarial valuation
Depreciation & Amortisation	2,574,315	2,606,930	32,615	1.27%	NFRS valuation
<b>Operating Profit</b>	<b>9,888,341</b>	<b>(10,952,366)</b>	<b>13,541,798</b>		
Non Operating Income	646,344	-	(646,344)	-100.00%	NFRS Reclassification and measurement
Non Operating Expense	445,167	-	445,167	100.00%	NFRS Reclassification of CSR and Client Protection Fund Expenses
<b>Profit before Income Tax</b>	<b>10,089,518</b>	<b>(10,952,366)</b>	<b>12,895,454</b>		
Income Tax Expense					
Current Tax	3,060,699	8,481,443	5,420,744	177.11%	Recomputation of tax liability
Deferred Tax Expense/(Income)	-	(10,812,482)	(10,812,482)	-	Computation of Deferred Tax
<b>Profit for the year</b>	<b>7,028,819</b>	<b>(8,621,327)</b>	<b>18,287,192</b>		



## 5.11 Disclosure effect of transition from previous GAAP to NFRSs

### 5.11.1 Reconciliation of equity

Particulars	Explanatory Note *	As at 01.04.2078	As at 32.03.2079
<b>Total equity under Previous GAAP</b>		<b>181,384,197</b>	<b>188,846,613</b>
<b>Adjustments under NFRSs:</b>			
Impairment on loan and advances			
Fair value & employees benefit accounting of staff loan		176,379	384,026.49
Lease accounting			
Measurement of investment securities at fair value			
Revaluation of Property and Equipement			
Recognition of investment property			
Amortisation of debt securities issued			
Deferred tax	Due to NFRS Adjustment	(7,445,723)	(10,771,327)
Defined benefit obligation of employees	Accounting as per Actuary Valuation	2,974,267	1,707,099
Goodwill/Bargain purchase gain			
Interest income	Due to accounting on Acrual Basis	19,695,590	33,409,481
<b>Other</b>			
Proposed Dividend		1,273,566	-
Depreciation & Amortisation		2,467,985	2,261,996
<b>Total Adjustment to equity</b>		<b>19,142,064</b>	<b>26,991,275</b>
<b>Total Equity under NFRSs</b>		<b>200,526,261</b>	<b>215,837,888</b>

### 5.11.2 Reconciliation of profit or loss

Particulars	Accounting as per Actuary Valuation	For the year ended 32.03.2079
<b>Previous GAAP</b>		<b>7,462,418</b>
<b>Adjustments under NFRSs:</b>		
Interest income	Due to accounting on Accrual Basis	14,184,490
Impairment of loan and advances		
Employees benefit amortisation under staff loan		(262,952)
Defined benefit obligation of employee	Accounting as per Actuary Valuation	(3,016,294)
Operating lease expense		
Amortisation expense of debt securities		(205,990)
Other operating income		
Interest expense		
Depreciation & Amortisation		
<b>Other</b>		
Share Issue expenses		
Defered Tax		(3,325,604)
<b>Total Adjustment to profit or loss</b>		<b>7,373,652</b>
<b>Profit or loss under NFRSs</b>		<b>14,836,068</b>
Other Comprehensive Income		376,484
<b>Total Comprehensive income under NFRSs</b>		<b>15,212,552</b>

5.1.1.3 Effect of NFRSs adoption for the statement of financial position

Particulars	Explanatory Note*	As at 01.04.2078 (Date of Transition)			As at 32.03.2079 (End of last period presented under previous GAAP)		
		Previous GAAP	Effect of Transition to NFRSs	Opening NFRSs statement of Financial Position	Previous GAAP	Cumulative Effect of Transition to NFRSs	Amount as per NFRSs
<b>Assets</b>							
Cash and cash equivalent	Reclassification of CRR balance held with bank	98,205,198	-	98,205,198	52,393,618	-	52,393,618
Statutory Balances and Due from Nepal Rastra Bank		7,550,000	-	7,550,000	11,000,000	-	11,000,000
Placement with Bank and Financial Institutions			-	-		-	-
Derivative financial instruments			-	-		-	-
Other trading assets			-	-		-	-
Loan and Advances to MFIs & Cooperatives			-	-		-	-
Loans and Advances to customers	Due to reclassification of staff vehicle loan and Amortized cost method for valuation	1,543,731,174	23,573,475	1,567,304,649	2,184,546,101	40,983,835	2,225,529,936
Investment securities			-	-		-	-
Current tax assets			1,148,451	1,148,451		8,215,695	8,215,695
Investment property			-	-		-	-
Property and Equipment	Reclassification of Intangible Assets and valuation as per NFRS	7,227,367	2,467,986	9,695,353	7,805,460	2,261,996	10,067,456
Goodwill and Intangible assets			920,950	920,950		807,479	807,479
Deferred tax assets	Due to NFRS Adjustments		-	-		-	-
Other assets	Due to NFRS Reclassification of Staff Loans and Advances	10,326,896	(8,775,881)	1,551,015	29,082,410	(25,969,166)	3,113,244
<b>Total Assets</b>		<b>1,667,040,635</b>	<b>19,334,980</b>	<b>1,686,375,616</b>	<b>2,284,827,587</b>	<b>26,299,840</b>	<b>2,311,127,429</b>



<b>Liabilities</b>										
Due to Bank and Financial Institutions										
Due to Nepal Rastra Bank										
Derivative financial instruments										
Deposits from customers	419,742,293	22,822,848	442,565,141	573,242,848	32,939,971	606,182,818				
Borrowing	1,024,786,658		1,024,786,658	1,459,245,565		1,459,245,565				
Current Tax Liabilities										
Provisions										
Deferred tax liabilities		4,440,751	4,440,751		7,095,159	7,095,159				
Other liabilities	41,127,487	(27,070,683)	14,056,804	63,492,562	(40,726,564)	22,765,998				
Debt securities issued										
Subordinated Liabilities										
<b>Total liabilities</b>	<b>1,485,656,438</b>	<b>192,917</b>	<b>1,485,849,355</b>	<b>2,095,980,974</b>	<b>(691,433)</b>	<b>2,095,289,541</b>				
<b>Equity</b>										
Share capital	151,554,533	(24,197,783)	127,356,750	151,554,533		151,554,533				
Share premium										
Retained earnings	5,682,485	32,418,828	38,101,314	11,362,443	3,155,260	14,517,704				
Reserves	24,147,179	10,921,018	35,068,197	25,929,637	23,836,015	49,765,651				
<b>Total equity</b>	<b>181,384,197</b>	<b>19,142,064</b>	<b>200,526,261</b>	<b>188,846,613</b>	<b>26,991,275</b>	<b>215,837,888</b>				
<b>Total liabilities and equity</b>	<b>1,667,040,635</b>	<b>19,334,980</b>	<b>1,686,375,616</b>	<b>2,284,827,587</b>	<b>26,299,840</b>	<b>2,311,127,429</b>				



5.11.4 Effect of NFRSs adoption for statement of profit or loss and other comprehensive income

Particulars	Explanatory Note*	For the year ended 32.03.2079 (the latest period presented under previous GAAP)		
		Previous GAAP	Effect of Transition to NFRSs	Amount as per NFRSs
Interest income	Accrual Recognition of Interest Income	291,754,071	14,601,275	306,355,347
Interest expense		171,371,904	-	171,371,904
<b>Net interest income</b>		<b>120,382,167</b>	<b>14,601,275</b>	<b>134,983,443</b>
Fee and commission income		38,665,286	0.0	38,665,286
Fee and commission expense		-	3,371,085	3,371,085
<b>Net fee and commission income</b>		<b>159,047,453</b>	<b>11,230,191</b>	<b>170,277,644</b>
<b>Net interest, fee and commission income</b>		-	-	
Net trading income		-	-	
Other operating income		-	-	-
<b>Total operating income</b>		<b>159,047,453</b>	<b>11,230,191</b>	<b>170,277,644</b>
Impairment charge/(reversal) for loans and other losses		31,467,511	-	31,467,511
<b>Net operating income</b>		<b>127,579,943</b>	<b>11,230,191</b>	<b>138,810,134</b>
Operating expense				
Personnel expenses	Due to Acturial Valuation of Leave and Gratuity	80,259,489	3,440,596	83,700,084
Other operating expenses	Reclassification	32,682,516	(3,761,355)	28,921,161
Depreciation & Amortisation	Due to reclassification of depreciation and changes in method of depreciation	2,183,957	596,311	2,780,268
<b>Operating Profit</b>		<b>12,453,931</b>	<b>10,954,689</b>	<b>23,408,620</b>
Non operating income	Reclassification	416,786	(416,786)	-
Non operating expense			-	-
<b>Profit before income tax</b>		<b>12,870,716</b>	<b>10,537,904</b>	<b>23,408,620</b>
<b>Income tax expense</b>				
Current Tax		(6,079,494)	(0)	(6,079,494)
Deferred Tax	Changes in Accounting base due to application of NFRS	671,196	1,821,862	2,493,058
<b>Profit for the year</b>		<b>7,462,418</b>	<b>7,373,650</b>	<b>14,836,068</b>
Other comprehensive income	Gain on Acturial Valuation measured through OCI	-	376,484	376,484
<b>Total Comprehensive</b>		<b>7,462,418</b>		<b>15,212,552</b>



5.11.5 Effect of NFRSs adoption for statement of cash flows

Particulars	For the year ended 32.03.2079 (the latest period presented under previous GAAP)			
	Explanatory Note*	Previous GAAP	Effect of Transition to NFRSs	Amount as per NFRSs
Net cash flows from operating activities	Due to reclassification of items in Statements of Financial Position	(38,086,157)	(3,689,805)	(41,775,963)
Net cash flows from investing activities		(3,001,855)	239,805	(2,762,050)
Net cash flows from financing activities		(1,273,568)	-	(1,273,568)
<b>Net increase/(decrease) in cash and cash equivalent</b>		<b>(42,361,580)</b>	<b>(3,450,000)</b>	<b>(45,811,580)</b>
Cash and cash equivalent at the beginning of the period		105,755,198	(7,550,000)	98,205,198
<b>Cash and cash equivalent at the end of the period</b>		<b>63,393,619</b>	<b>(11,000,000)</b>	<b>52,393,618</b>



## Principal Indicators

S.N.	Particulars	Indicators	2079.80	2078.79	2077.78	2076.77	2075.76
1	Net Profit/Total Income	%	-2.2%	4.3%	14.5%	10.07%	24.34%
2	Earning Per Share	Rs	-5.69	9.79	31.43	18.68	29.10
3	Market Price per Share	Rs	810.9	952	1,720.00	850.00	446.00
4	Price/Earning Ratio	Times	-142.5	97.2	54.7	45.5	15.3
5	Dividend on Share-Bonus Share	%	-	-	20.00	15.79	7.37
6	Cash Dividend	%	-	-	1.00	0.79	0.37
7	Interest Income/Loans & Advances	%	15.5%	13.3%	14.2%	15.51%	14.74%
8	Employee Expenses/Total Operating Expenses	%	69.30%	72.53%	73.15%	68.93%	61.96%
9	Interest Expenses/Total Deposit and Loans & Advances	%	8.63%	6.94%	5.17%	9.34%	8.96%
10	Exchange Income/Total Income	%	-	-	-		
11	Staff Bonus/Total Employee Expenses	%	0.0%	1.7%	9.9%	7.81%	12.86%
12	Net Profit/Loans & Advances	%	-0.4%	0.6%	2.4%	1.86%	3.39%
13	Net Profit/Total Assets	%	-0.35%	0.64%	2.27%	1.86%	3.39%
14	Total Loans and Advances/Total Deposit	%	407.34%	379.87%	384.29%	429.75%	374.56%
15	Total Operating expenses/Total Assets	%	5.09%	4.99%	5.34%	9.54%	5.36%
16	Capital Adequacy Ratio						
	a. Core Capital	%	6.80%	7.98%	11.41%	10.23%	12.75%
	b. Supplementary Capital	%	1.33%	1.00%	1.47%	1.39%	0.98%
	c. Total Capital Fund	%	8.14%	8.97%	12.87%	11.61%	13.72%
17	Cash Reserve Ratio (CRR)	%	0.56	0.53	0.52	0.53	0.52
18	Non-Performing Loans/Total Loans & Advances	%	8.11	2.32	2.35	1.77	0.69
19	Weighted Average Interest Rate Spread	%	6.9%	6.4%	9.0%	8.78%	7.85%
20	Book Net Worth	Rs in '000	211,306	215,838	200,526	142,240	119,899
21	Total Shares	Number	1,515,545	1,515,545	127,357	110,745	103,500
22	Total Employee	Number	206	229	188	192	192
23	Per share Net Worth	Rs	139.43	142.42	157.45	1284.39	1158.45



## Statement of Risk Weighted Assets (RWA)

At the month end of Ashadh, 2080

### A. On-Balance-sheet Items

S.N.	Description	Weight (%)	Current period		Previous Period	
			Amount	RWA	Amount	RWA
1	Cash Balance	0	172,500.00	-	-	-
2	Gold (Tradable)	0	-	-	-	-
3	NRB Balance	0	12,300,000.00	-	11,000,000.00	-
4	Investment to Govt. Bond	0	-	-	-	-
5	Investment to NRB Bond	0	-	-	-	-
6	Loan against Own FD	0	-	-	-	-
7	Loan against Govt. Bond	0	-	-	-	-
8	Accrued interests on Govt. bond	0	-	-	-	-
9	Investment to Youth and Small Entrepreneurs Self-employment Fund	0	-	-	-	-
10	Balance on domestic banks and financial institutions	20	124,709,002.15	24,941,800.43	52,393,618.47	10,478,723.69
11	Loan against other banks' and financial institutions' FD	20	-	-	-	-
12	Foreign bank balance	20	-	-	-	-
13	Money at call	20	-	-	-	-
14	Loan against internationally rated bank guarantee	20	-	-	-	-
15	Investment to internationally rated Banks	20	-	-	-	-
16	Inter-bank lending	20	-	-	-	-
17	Investment on shares/debentures/bonds	100	-	-	-	-
18	Other investments	100	-	-	-	-
19	Loans & advances, bills purchase/discount	100	2,327,828,120.53	2,327,828,120.53	2,269,292,063.34	2,269,292,063.34
20	Fixed assets	100	9,380,405.88	9,380,405.88	10,874,935.15	10,874,935.15
21	Net interest receivables (Toral IR - 8 - Interest suspense)	100	43,470,137.94	43,470,137.94	33,409,480.67	33,409,480.67
22	Net Non-Banking Asset	100	-	-	-	-
23	Other assets (Except advance tax payment)	100	17,744,391.84	17,744,391.84	3,113,243.83	3,113,243.83
24	Real estate/residential housing loans exceeding the limits	150	-	-	-	-
<b>Total On-Balance-sheet Items (A)</b>			<b>2,535,604,558.35</b>	<b>2,423,364,856.63</b>	<b>2,380,083,341.46</b>	<b>2,327,168,446.68</b>



**B. Off-Balance-sheet Items**

S.N.	Description	Weight (%)	Current period		Previous period	
			Amount	RWA	Amount	RWA
1	Bills collection	0		-		-
2	Forward foreign exchange contract	10		-		-
3	L/C with maturity less than six months (Outstanding value)	20		-		-
4	Guarantee against International rated bank's counter guarantee	20		-		-
5	L/C with maturity more than six months (Outstanding value)	50		-		-
6	Bid bond, performance bond and underwriting	50		-		-
7	Loan sale with repurchase agreement	50		-		-
8	Advance payment guarantee	100		-		-
9	Financial and other guarantee	100		-		-
10	Irrevocable loan commitment	100		-		-
11	Possible liabilities for income tax	100		-		-
12	All types of possible liabilities including acceptance	100		-		-
13	Rediscounted bills	100		-		-
14	Unpaid portion of partly paid share investment	100		-		-
15	Unpaid guarantee claims	200		-		-
16	Amount to be maintained for operational risk	100	50,712,091.17	50,712,091.17	47,601,666.83	47,601,666.83
<b>Total Off-Balance-sheet Items (B)</b>			<b>50,712,091.17</b>	<b>50,712,091.17</b>	<b>47,601,666.83</b>	<b>47,601,666.83</b>
<b>Total Risk Weighted Assets (A) + (B)</b>				<b>2,474,076,947.79</b>		<b>2,374,770,113.51</b>



## Statement of Capital Fund

At the month end of Ashadh, 2080

Amount in NPR

S.N.	Description	Period	
		Current	Previous
<b>A. Core Capital</b>			
1	Paid up Capital (ordinary shares)	151,554,532.50	151,554,532.50
2	Proposed bonus share		
3	Share premium		
4	Irredeemable preferential share		
5	General Reserve Fund	23,348,529.98	23,348,529.98
6	Accumulated profit/(loss)	(3,928,101.71)	14,517,703.64
7	Profit & loss a/c as per balance-sheet		
8	Capital Redemption Reserve Fund		
9	Capital Adjustment Fund		
10	Calls in advance		
11	Other Free Reserves		
<b>Deductions:</b>		<b>2,673,193.24</b>	<b>-</b>
a	Goodwill		
b	Deferred tax assets	2,673,193.24	-
b	Investment on shares and securities in excess of limits		
c	Investment to the company having financial interests		
d	Fictitious Asset		
e	Investment on land and building for self use not complying the Directives of NRB		
f	Investment on land development and housing construction in excess of limits		
g	Underwriting share not sold within the stipulated time		
h	Credit and other facilities banned by the prevailing laws		
<b>Total Core Capital (A)</b>		<b>168,301,767.53</b>	<b>189,420,766.11</b>
<b>B. Supplementary capital</b>			
1	Provisions of loan loss made for pass loan	32,414,130.92	22,135,418.25
2	Additional loan loss provision	589,299.48	1,575,150.00
3	Hybrid capital instruments		
4	Unsecured Subordinated Term Debt		
5	Exchange Equalization Fund		
6	Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)		
7	Investment adjustment Fund		
<b>Total Supplementary Capital (B)</b>		<b>33,003,430.40</b>	<b>23,710,568.25</b>
<b>C. Total Capital Fund (A+B)</b>		<b>201,305,197.93</b>	<b>213,131,334.36</b>
<b>D. Minimum capital Fund to be maintained based on Risk Weighted Assets:</b>			
1	Minimum Capital Fund Required (8.0 % of RWA)	197,926,155.82	189,981,609.08
2	Minimum Core Capital Required (4.0 % of RWA)	98,963,077.91	94,990,804.54
3	Capital Fund maintained ( in %)	8.14%	8.97%
4	Core Capital maintained (in %)	6.80%	7.98%
5	Capital Fund surplus by (Previous period surplus by 1.72 %)	3,379,042.10	23,149,725.28
6	Core Capital surplus by (Previous period surplus by 3.16 %)	69,338,689.61	94,429,961.57



वार्षिक प्रतिवेदन  
२०७९/०८०



नेपाल राष्ट्र बैंक  
लघुवित्त संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
फोन नं.: ४४९२८२३  
फ्याक्स नं.: ४४९२२२४  
Web site: [www.nrb.org.np](http://www.nrb.org.np)  
Email: [nrbmfpd@nrb.org.np](mailto:nrbmfpd@nrb.org.np)  
पोस्ट बक्स नं.: ७३  
मिति: २०८०/०९/०६

पत्र संख्या: ल.वि.सं.सु.वि./गैरस्थलगत/गणपति/८०/८१/११६  
श्री गणपति लघुवित्त वित्तीय संस्था लिमिटेड,  
शुक्लागण्डकी नगरपालिका, दुलेगौडा, तनहुँ।

विषय : आर्थिक वर्ष २०७९/८० को वार्षिक वित्तीय विवरणहरू प्रकाशन गर्ने सम्बन्धमा।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाब, सोसँग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरूको आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा प्रचलित आयकर ऐन/नियमावली तथा अन्य प्रचलित कानुनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरू शेरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्न तथा वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०७९/८० को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

- (क) यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ३/०७९ को बुँदा नं. २(ग) मा समूहमा आवद्ध भएको सदस्यलाई एकै अवधिमा समूह कर्जा वा धितो कर्जामध्ये कुनै एक कर्जा मात्र प्रवाह गर्न सकिनेछ भन्ने व्यवस्थाको पूर्ण पालना गर्नुहुन।
- (ख) यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरूलाई जारी भएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. १९/०७९ को बुँदा नं. २ (ख) मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने गर्नुहुन।
- (ग) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरूलाई जारी भएको एकीकृत निर्देशन २०७९ को निर्देशन नं. ६/०७९ को बुँदा नं. ६(४) बमोजिमको जोखिम व्यवस्थापन समितिलाई निष्क्रिय कर्जा घटाउने तर्फ थप सक्रिय र प्रभावकारी बनाउनु हुन। साथै, संस्थामा निष्क्रिय कर्जा अनुपात ८.११ प्रतिशत रहेको सन्दर्भमा निष्क्रिय कर्जा व्यवस्थापन गर्न आवश्यक योजना पेश गर्नु हुन।
- (घ) यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन २०७९ को निर्देशन नं. ६/०७९ को बुँदा नं. ५ मा "संस्थाले आफ्ना कर्मचारीहरूको दक्षता अभिवृद्धिका लागि प्रत्येक वर्ष गत आर्थिक वर्षको कर्मचारीको कुल तलब भत्ता खर्चको न्यूनतम ३ प्रतिशत रकम तालिम तथा वृत्ति विकासमा खर्च गर्नु पर्नेछ" भन्ने व्यवस्थाको पूर्ण रूपमा पालना गर्नुहुन।
- (ङ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरू नदोहोरिने गरी सुधार गर्नुहुन।

भवदीय,

(विष्णु प्रसाद फयल)  
उप-निर्देशक

बोधार्थ :

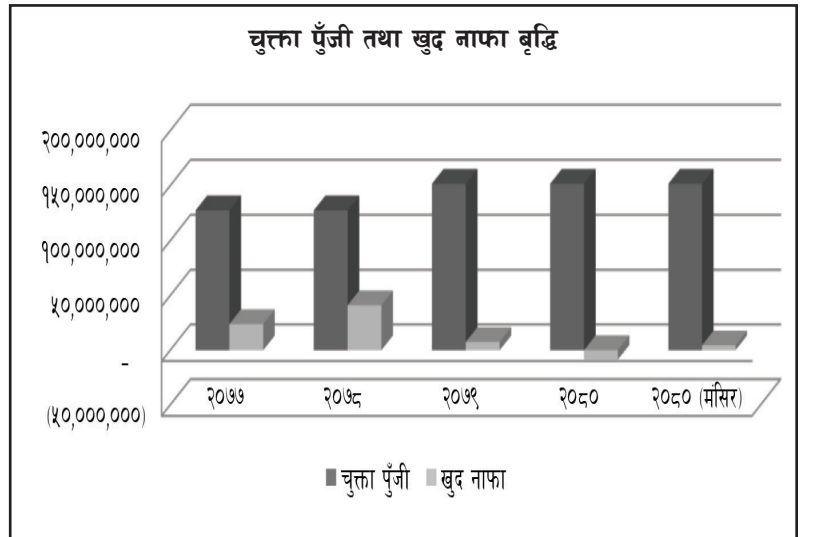
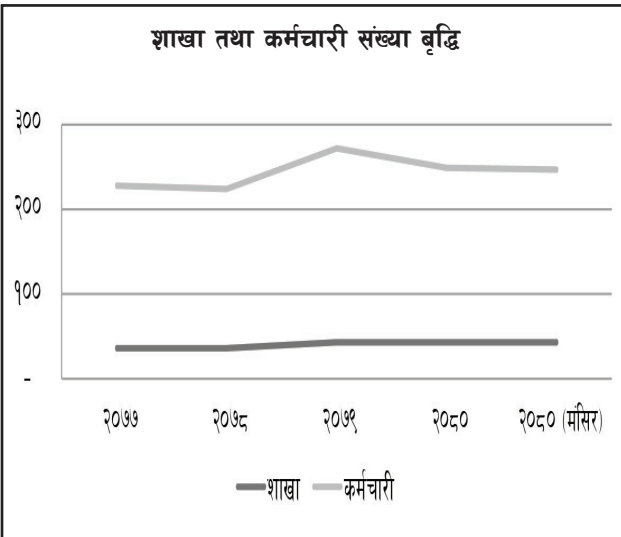
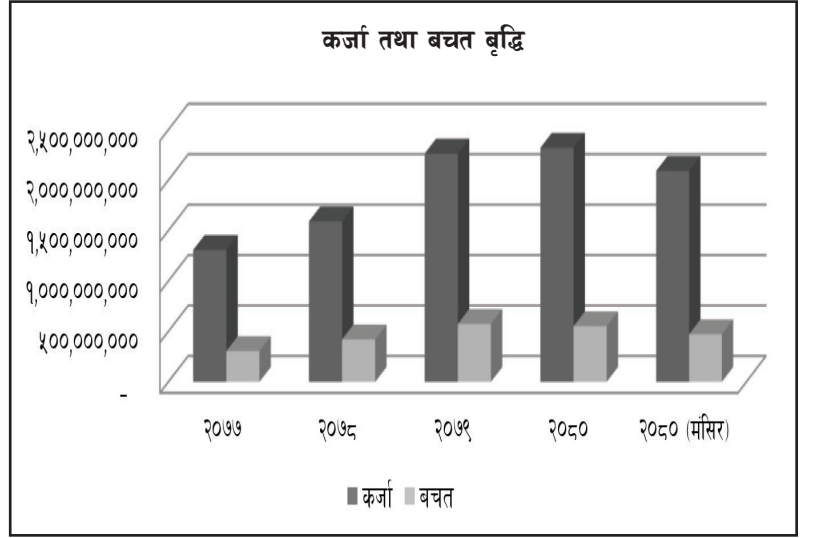
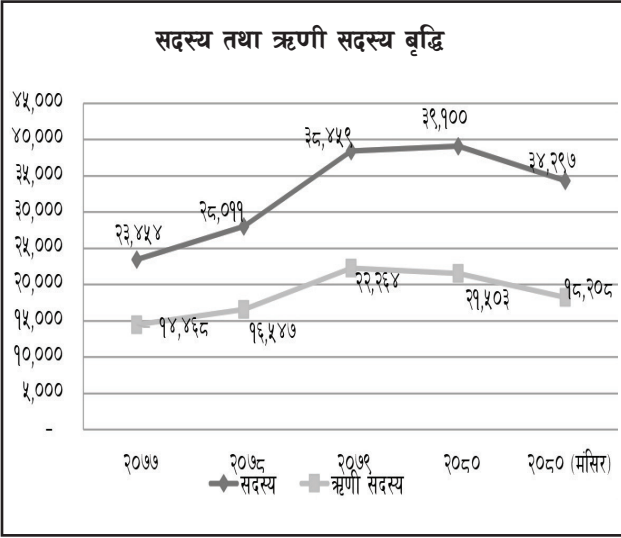
१. श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
२. कार्यान्वयन फाँट, लघुवित्त संस्था सुपरिवेक्षण विभाग।

वित्तीय संस्थाको जवाफ:

- (क) निर्देशन अनुसारको व्यवस्थाको पूर्ण पालना गर्नेछौं।
- (ख) निर्देशन अनुसार नै सेवा शुल्क लिने व्यवस्था गर्नेछौं।
- (ग) निर्देशन अनुसार निष्क्रिय कर्जा घटाउने कार्ययोजना तयार पारी लागु गर्नेछौं। पेश गर्नेछौं।
- (घ) निर्देशन अनुसारको व्यवस्थाको पूर्ण पालना हुनेगरी कर्मचारी दक्षता अभिवृद्धि तथा वृत्ति विकासमा खर्च गर्नेछौं।
- (ङ) निर्देशन अनुसार औल्याएका कैफियतहरू सुधार गर्नेछौं।



आर्थिक वर्ष	२०७६/०७७	२०७७/०७८	२०७८/०७९	२०७९/०८०	२०८० (मसिर)
सदस्य	२३,४५४	२८,०११	३८,४५९	३९,१००	३४,२९७
ऋणी सदस्य	१४,४६८	१६,५४७	२२,२६४	२१,५०३	१८,२०८
शाखा	३६	३६	४३	४३	४३
कर्मचारी	१९२	१८८	२२९	२०६	२०४
कर्जा	१,३०,६२,१४,५६५	१,५८,९४,३५,२७२	२,२६,१७,१७,७०७	२,३१,९४,७३,७१९	२,०८,९८,९१,४४६
बचत	३०,३९,४९,९७१	४१,९७,४२,२९३	५७,३२,४२,८४८	५५,०४,३४,३३३	४७,००,५७,०५३
चुक्ता पूँजी	१२,७३,५६,७५०	१२,७३,५६,७५०	१५,१५,५४,५३३	१५,१५,५४,५३३	१५,१५,५४,५३३
खुद नाफा	२,३७,९४,००८	४,०९,७९,६७२	७४,६२,४१८	(८६,२१,३२७)	४२,९९,०८७







संस्थागत सामाजिक उत्तरदायित्व अन्तरगत ज्येष्ठ नागरिकहरूलाई सम्मान तथा सहयोग हस्तान्तरण



शाखा कार्यालय चिउटाहामा संचालित अन्तरक्रिया तथा वित्तीय साक्षरता कार्यक्रम



कपडा पसल : शाखा कार्यालय भुमही, सदस्य दुर्गा कुमारी तरामु, केन्द्र नं. १०७



शाखा कार्यालय मुग्लिनमा संचालित केन्द्र बैठक



शाखा कार्यालय सैनामैनामा संचालित पुनर्ताजगी तालिम तथा वित्तीय साक्षरता कार्यक्रम



कर्मचारी दुर्घटना बिमा दावी भुक्तानी



वार्षिक प्रतिवेदन  
२०७९/०८०



अनुगमन कार्यालय दुलेगौडा र कमलामाई अन्तरगतका शाखा प्रबन्धकहरूसँग केन्द्रीय कार्यालयद्वारा आयोजित जोखिम व्यवस्थापन तालिम



केन्द्र प्रमुख गोष्ठी तथा वित्तीय साक्षरता कार्यक्रम, शाखा कार्यालय बाँसगढी, बर्दिया



खाजा घर : शाखा कार्यालय सुखड, सदस्य सावित्री कठरिया, केन्द्र नं. १७८



कस्मेटिक पसल : शाखा कार्यालय साँगा, सदस्य यसोदा भण्डारी, केन्द्र नं. ११६



अनुगमन अधिकृतको कार्यालय, भुमही अन्तर्गतका शाखाहरूमा कार्यरत कर्मचारीहरूको लागि फिल्ड व्यवस्थापन, कर्जा असुली तथा जोखिम व्यवस्थापन तालिम



केन्द्रीय कार्यालयद्वारा आयोजित वित्तीय साक्षरता अभियान (Global Money Week 2023)

## व्यवस्थापन समूह



विष्णु प्रसाद ढकाल  
प्रमुख कार्यकारी अधिकृत



रविन्द्र कुमार न्यौपाने के.सी.  
वरिष्ठ प्रबन्धक



प्रभु राज थापा  
प्रमुख  
तालिम विकास तथा प्रवर्तन विभाग



सुरज सापकोटा  
प्रमुख  
लेखा तथा वित्त व्यवस्थापन विभाग



मनोज खड्का  
प्रमुख  
कर्जा विभाग



केशव प्रसाद गजुरेल  
प्रमुख  
आन्तरिक लेखापरीक्षण विभाग



टेक बहादुर रोका  
प्रमुख  
जोखिम व्यवस्थापन तथा असुली विभाग



राजेश्वरी सापकोटा  
प्रमुख  
जनशक्ति व्यवस्थापन विभाग



चन्द्रकला घिमिरे  
सामान्य सेवा विभाग



शालिग्राम पौडेल  
सूचना प्रविधि विभाग



मदन घिमिरे  
अनुगमन अधिकृत  
अनुगमन अधिकृतको कार्यालय, भुमही



गोकर्ण प्रसाद जोशी  
अनुगमन अधिकृत  
अनुगमन अधिकृतको कार्यालय, बाँसगढी



भरत अर्याल  
अनुगमन अधिकृत  
अनुगमन अधिकृतको कार्यालय, दुलेगौडा



भविश्वर ढकाल  
अनुगमन अधिकृत  
अनुगमन अधिकृतको कार्यालय, कमलामाई

## हाम्रा सेवाहरू :

- विपन्न वा निम्न आय भएका व्यक्तिलाई लघु व्यवसाय सञ्चालन गर्न लघु कर्जा तथा लघु उद्यम कर्जा उपलब्ध गराउने ।
- मौसमी कर्जा उपलब्ध गराउने ।
- धारा, चर्पी, घरघडेरी निर्माण तथा मर्मत आदि गर्न कर्जा उपलब्ध गराउने ।
- नविकरणीय कर्जा प्रविधि अन्तर्गत लघु जलविद्युत परियोजना, घरेलु सौर्य विद्युत प्रणाली, सौर्य चुलो, वायो ग्याँस, सुधारिएको पानीघट्ट, सुधारिएको चुलो आदिको लागि कर्जा दिने ।
- वित्तीय संस्थासँग आबद्ध सदस्यहरूका छोराछोरीको व्यवसायिक तथा आर्थिक उत्थान गराउने उद्देश्यले शैक्षिक कर्जा उपलब्ध गराउने ।
- घरेलु उद्योग, यातायात क्षेत्र, खाद्य प्रशोधन, व्यवसायिक खेती आदि सञ्चालन गर्न लघु उद्यम कर्जा दिने ।
- गलैँचा बुन्न, तान राख्न, शीत भण्डारण बनाउन, साना सिंचाई कुलो बनाउन, स्यालो ट्युबेल जडान गर्नका लागि कर्जा दिने ।
- आवश्यकता अनुसार वैदेशिक रोजगार कर्जा दिने ।
- समूह सदस्यहरूलाई नियमित बचत गर्ने बानी बसाल्नका लागि समूह बचत, व्यक्तिगत बचत लगायतका बचतहरूको व्यवस्था गरिएको छ ।
- समूह सदस्यहरूको भविष्य सुनिश्चित गर्न पेन्सन बचत, केन्द्र बचत आदिको व्यवस्था गरिएको छ ।

### केन्द्रीय कार्यालय :

शुक्लागण्डकी नगरपालिका-४, दुलेगौँडा, तनहुँ

फोन नं.: ०६५-४१४२४७, ४१४२५७

ईमेल :- [info@ganapatimicro.com.np](mailto:info@ganapatimicro.com.np)

वेबसाइट:- [www.ganapatimicro.com.np](http://www.ganapatimicro.com.np)



“गरिबी निवारणमा तपाईंको परिश्रम, हाम्रो साथ”